

December 14, 2025

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001, Maharashtra, India Scrip Code: 532884	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C – 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra, India Symbol: REFEX
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RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Closure of search operations at Refex Group by the Income-Tax Department.

Dear Sir(s)/ Madam,

This is in continuation to our earlier disclosure dated December 12, 2025, titled "*Clarification to a reported event or information circulated in the electronic media*", with respect to the search operations conducted by the Income Tax Department at the registered office of the Company and certain other locations associated with the Refex Group.

We hereby inform that the **search operations initiated by the Income Tax Department on December 09, 2025, have been concluded late evening on Saturday i.e., December 13, 2025.**

The Company and its officers have extended full cooperation to the authorities throughout the course of the search and have furnished all information and documents as sought by them.

As on date, the Company has not received any communication, notice, or order from the Income-Tax Department indicating any adverse findings pursuant to the aforesaid search operations. Certain media reports and social media posts suggesting adverse outcomes are speculative in nature and are not supported by any official communication. The Company continues to conduct its business in the normal course.

The Company shall keep the Stock Exchanges informed of any material development, if any, in accordance with the applicable provisions of the SEBI Listing Regulations.

The business operations of the Company continue to remain unaffected and are being carried on in the normal course.

Rest assured, we at Refex, strictly adhere to the highest standards of ethical conduct and legal compliance.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Refex Industries Limited

Ankit Poddar

Company Secretary & Compliance Officer

ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

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