



REDTAPE LIMITED

Registered Office

Plot No. 08, Sector 90, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305 India

Tel : +91 120 6994444 | +91 120 6994400

CIN : L74101UP2021PLC156659

Web : www.redtape.com

E-mail : info@redtapeindia.com

August 14, 2025

BSE Limited 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 543957	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: REDTAPE
--	--

Sub: Outcome of Board Meeting

Ref: - Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In continuation to our letter dated August 06, 2025, and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. August 14, 2025, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended June 30, 2025.

The said Financial Results were duly reviewed and recommended by the Audit Committee in its meeting held today, i.e. August 14, 2025.

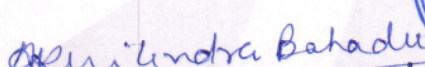
The Unaudited Financial Results (Consolidated and Standalone) for the 1st Quarter ended June 30, 2025, along with limited review report of Auditors is attached herewith. The results will be published in the newspapers in terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

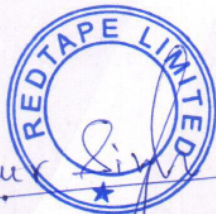
The meeting of the Board of Directors commenced at 03:25 P.M. and concluded at 03:45 P.M.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **REDTAPE Limited**


Akhilendra Bahadur Singh
Company Secretary & Compliance Officer



Encl: a/a

Works

- C-4, 5, 36, 37, Sector - 59, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 Tel : +91 120 4263193
- Bulk Land, UPSIDC Industrial Area, Site-II, NH-27, Distt. Unnao, Uttar Pradesh - 209801 Tel : +91 73111 70114
- Plot No. 18-19, Nand Nagar Industrial Estate Phase-1, Mahuakheraganj, Kashipur, Udham Singh Nagar, Uttarakhand - 244713 Tel : +91 70552 21530

REDTAPE LIMITED

Regd. Office : Plot No. 08, Sector -90, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305

CIN - L74101UP2021PLC156659

Website: www.redtapeindia.com E-mail: compliance@redtapeindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rupees in Lakhs except Earning per share data)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2025 (Un-audited)	31.03.2025 (Refer Note No. 5)	30.06.2024 (Un-audited)	31.03.2025 (Audited)	30.06.2025 (Un-audited)	31.03.2025 (Refer Note No. 5)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
I	Revenue from Operations	46306	50374	44061	201846	46431	50597	44189	202091
II	Other Income	905	2725	235	4529	916	1398	235	3202
III	Total Income (I+II)	47211	53099	44296	206375	47347	51995	44424	205293
IV	Expenses:								
a	Cost of material consumed	1400	2301	1316	6431	1400	2301	1316	6431
b	Purchase of Stock-in-Trade	22504	47933	19357	147249	22553	47811	19545	147141
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	821	(23750)	3111	(45656)	862	(23607)	2940	(45564)
d	Employee Benefit Expenses	2942	2917	2825	11881	2975	2955	2865	12025
e	Finance Costs	1638	1620	1040	5087	1639	1621	1042	5094
f	Depreciation and amortization expenses	2098	2146	1872	8287	2108	2152	1892	8343
g	Other Expenses	10866	12943	10639	48369	10939	13014	10669	48531
	Total Expenses (IV)	42269	46110	40160	181648	42476	46247	40269	182001
V	Profit / (loss) before exceptional items and tax (III-IV)	4942	6989	4136	24727	4871	5748	4155	23292
VI	Exceptional Items								
VII	Profit / (loss) before tax (V-VI)	4942	6989	4136	24727	4871	5748	4155	23292
VIII	Tax Expenses								
	(1) Current Tax	1234	1547	1103	6182	1234	1569	1109	6204
	(2) Earlier Years Tax	-	142	-	142	-	142	-	142
	(3) Deferred Tax	(223)	(122)	(18)	(45)	(223)	(85)	(18)	(54)
IX	Profit for the period (VII-VIII)	3931	5422	3051	18448	3860	4122	3064	17000
X	Other comprehensive income								
a	Items that will not be reclassified to profit or loss								
	Remeasurement gain / (loss) of defined benefit obligation (net of taxes)	(3)	(13)	(4)	(13)	(3)	1	(4)	(13)
b	Items that will be reclassified to profit or loss								
(i)	Net movement in effective portion of cash flow hedge reserve (net of taxes)	(96)	(77)	22	(77)	(96)	(172)	22	(77)
(ii)	Exchange differences on translating the financial statements of a foreign operation	-	-	-	-	1	(63)	(2)	(58)
XI	Total Comprehensive Income for the period (IX+X)	3832	5332	3069	18358	3762	3888	3080	16852
XII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	11056	11056	2764	11056	11056	11056	2764	11056
XIII	Other Equity excluding Revaluation Reserve				67754				67828
XIV	Earning Per Share (EPS)*								
(i)	Basic	0.71	0.98	0.55#	3.34	0.70	0.75	0.55#	3.08
(ii)	Diluted	0.71	0.98	0.55#	3.34	0.70	0.75	0.55#	3.08

*Not Annualised

Refer Note 4

NOTES:

- The above Standalone and Consolidated Ind AS Financial Results have been reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August 2025.
- These financial results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The main business of the Company is retailing/ trading of merchandise which primarily consist of apparels and footwears. All other operating activities of the Company are incidental to its main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment". The chief operational decision maker monitors the operating results of the entity's business for the purpose of making decisions about resource allocation and performance assessment.
- On 5th Feb, 2025, the Company had issued 414,65,700 fully paid-up Bonus Equity Shares of Rs. 2/- each in the ratio of 3:1 to the eligible members of the Company by capitalizing Rs. 82,92,11,400/- out of General Reserve of the Company. As a result of the bonus issue, the paid-up capital of the Company stands increased to Rs 110,56,15,200/- from Rs. 27,64,03,800/-. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings per Share for the quarter ended June 30, 2024 have been restated to give effect to the allotment of the bonus shares.
- The figures for the quarter ended 31st March 2025, as reported in the standalone and consolidated financial results, are the balancing figures between the audited figures for the year ended 31st March 2025 and the published year to date figures for 31st December 2024, which were subjected to limited review by the statutory auditors.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

Date: - 14/08/2025
Place: - Noida

FOR & ON BEHALF OF BOARD OF DIRECTORS

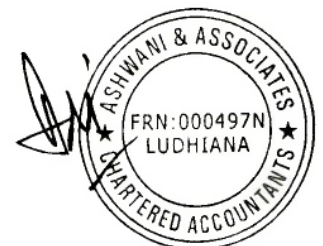
SHUJA MIRZA
MANAGING DIRECTOR
DIN: 01453110



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
REDTAPE Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s REDTAPE Limited** (the "Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N
by the hand of


Aditya Kumar
Partner

M. No.: 506955
UDIN: 25506955BMMIAH7502

Place: Noida
Dated: 14.08.2025

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
REDTAPE Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s REDTAPE Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Parent's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes unaudited financial results of the following entities:

Subsidiary Companies

- i. Redtape Bangla Limited (Formerly known as Mirza Bangla Limited)
 - ii. Redtape HK Limited
 - iii. Redtape London Limited (Step down subsidiary – Wholly Owned Subsidiary of Redtape HK Limited)
 - iv. Redtape (Quanzhou) Sports Goods Co. Limited (Step down subsidiary – Wholly Owned Subsidiary of Redtape HK Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration referred in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- (i) The Statement, includes the interim financial results and other financial information of subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues from operations of Rs. 125 Lakhs for the quarter ended 30th June, 2025, total net profit /(loss) after tax of Rs. (71) Lakhs for the quarter ended 30th June, 2025 and total comprehensive income of Rs. (70) Lakhs for the quarter ended 30th June, 2025 as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results and other financial information which are approved and certified by the management are not material to the Group.

"Space Intentionally left blank"



- (ii) The subsidiaries are located outside India whose financial results and other information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of subsidiaries under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the interim financial results/information of such subsidiaries located outside India from accounting principles generally accepted in India and is based on the management certified financial statements & Financial information. The conversion adjustments in case of unaudited subsidiaries are prepared by the management of the Company and reviewed by us.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N
by the hand of


Aditya Kumar
Partner

M. No.: 506955
UDIN: 25506955BMMIAI7463

Place: Noida
Dated: 14.08.2025