



REDTAPE LIMITED

Registered Office

Plot No. 08, Sector 90, Noida, Gautam
Buddha Nagar, Uttar Pradesh - 201305 India

Tel : +91 120 6994444 | +91 120 6994400

CIN : L74101UP2021PLC156659

Web : www.redtape.com

E-mail : info@redtapeindia.com

February 12, 2026

BSE Limited 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 543957	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: REDTAPE
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Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

In continuation to our letter dated February 04, 2026, and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. February 12, 2026, inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 3rd Quarter and nine months ended on December 31, 2025.

The said Financial Results were duly reviewed and recommended by the Audit Committee in its meeting held today, i.e. February 12, 2026.

The Unaudited Financial Results (Standalone and Consolidated) for 3rd Quarter and nine months ended on December 31, 2025, along with limited review report of Auditors, with unmodified opinion, are attached herewith. The results will be published in the newspapers in terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

The meeting of the Board of Directors commenced at 1:10 PM and concluded at 1:40 PM

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **REDTAPE Limited**

Akhilendra Bahadur Singh
Company Secretary & Compliance Officer

Encl: a/a

Works

- C-4, 5, 36, 37, Sector - 59, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 Tel : +91 120 4263193
- Bulk Land, UPSIDC Industrial Area, Site-II, NH-27, Distt. Unnao, Uttar Pradesh - 209801 Tel : +91 73111 70114
- Plot No. 18-19, Nand Nagar Industrial Estate Phase-1, Mahuakheraganj, Kashipur, Udham Singh Nagar, Uttarakhand - 244713 Tel : +91 70552 21530

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
REDTAPE Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s REDTAPE Limited** (the "Company") for the quarter and nine months period ended 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



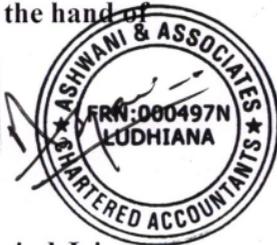
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 3 to the accompanying Statement, describing the Search operations carried out by the Income tax authorities at certain premises of the Company, residences of some Directors and also residences of some employees in September 2025. Pending completion of the search proceedings, the consequent impact on the standalone financial results for the quarter and nine months period ended 31st December, 2025, if any, is currently not ascertainable.

Our conclusion is not modified in respect of this matter.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N
by the hand of



Arvind Jain
Partner
M. No.: 097549
UDIN: 26097549KIMHKL3311

Place: Ludhiana
Dated: 12.02.2026

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
REDTAPE Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s REDTAPE Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended 31st December, 2025, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Parent's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes unaudited financial results of the following entities:

Subsidiary Companies

- i. Redtape Bangla Limited
- ii. Redtape HK Limited
- iii. Redtape London Limited (Step down subsidiary – Wholly Owned Subsidiary of Redtape HK Limited)
- iv. Redtape (Quanzhou) Sports Goods Co. Limited (Step down subsidiary – Wholly Owned Subsidiary of Redtape HK Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the matters referred in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 3 to the accompanying Statement, describing the Search operations carried out by the Income tax authorities at certain premises of the Company, residences of some Directors and also residences of some employees in September 2025. Pending completion of the search proceedings, the consequent impact on the standalone financial results for the quarter and nine months period ended 31st December, 2025, if any, is currently not ascertainable.

Our conclusion is not modified in respect of this matter.

7. Other Matters

- (i) The Statement, includes the interim financial results and other financial information of subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues from operations of Rs. 70 Lakhs and Rs. 291 Lakhs for the quarter and nine months period ended 31st December, 2025, respectively, total net profit /(loss) after tax of Rs. (119) Lakhs and Rs. (232) Lakhs for the quarter and nine months period ended 31st December, 2025, respectively, and total comprehensive income of Rs. (99) Lakhs and Rs. (239) Lakhs for the quarter and nine months period ended 31st December, 2025, respectively, as considered in the Statement. According to the information and explanations given to



us by the management, these interim financial results and other financial information which are approved and certified by the management are not material to the Group.

- (ii) The subsidiaries are located outside India whose financial results and other information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of subsidiaries under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the interim financial results/information of such subsidiaries located outside India from accounting principles generally accepted in India and is based on the management certified financial statements & Financial information. The conversion adjustments in case of unaudited subsidiaries are prepared by the management of the Company and reviewed by us.

Our conclusion on the statements is not modified in respect of the above matters.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N
by the hands of



Arvind Jain
Partner
M. No.: 097549
UDIN: 26097549UQFVDX4350

Place: Ludhiana
Dated: 12.02.2026

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2025 (Un-audited)	30.09.2025 (Un-audited)	31.12.2024 (Un-audited)	31.12.2025 (Un-audited)	31.12.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Un-audited)	30.09.2025 (Un-audited)	31.12.2024 (Un-audited)	31.12.2025 (Un-audited)	31.12.2024 (Un-audited)	31.03.2025 (Audited)
I	Revenue from Operations	78585	49144	66214	174035	151473	201846	78655	49240	66105	174326	151494	202091
II	Other Income	743	960	852	2608	1803	4529	738	954	853	2608	1804	3202
III	Total Income (I+II)	79328	50104	67066	176643	153276	206375	79393	50194	66958	176934	153298	205293
IV	Expenses:												
a	Cost of material consumed	1243	1418	1451	4061	4130	6431	1243	1418	1451	4061	4130	6431
b	Purchase of Stock-in-Trade	43135	26310	46880	91949	99316	147249	43193	26345	46707	92091	99330	147141
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(1321)	2485	(12664)	1985	(21906)	(45656)	(1282)	2487	(12542)	2067	(21957)	(45564)
d	Employee Benefit Expenses	3355	2977	3205	9274	8964	11881	3383	3002	3237	9360	9070	12025
e	Finance Costs	1796	1878	1269	5312	3467	5807	1798	1880	1271	5317	3473	5094
f	Depreciation and amortization expenses	2254	2164	2197	6516	6141	8287	2263	2176	2208	6547	6191	8343
g	Other Expenses	15012	8653	14685	34531	35426	48369	15060	8709	14729	34708	35517	48531
	Total Expenses (IV)	65474	45885	57023	153628	135538	181648	65658	46017	57061	154151	135754	182001
V	Profit / (loss) before exceptional items and tax (III-IV)	13854	4219	10043	23015	17738	24727	13735	4177	9897	22783	17544	23292
VI	Exceptional Items												
VII	Profit / (loss) before tax (V-VI)	13854	4219	10043	23015	17738	24727	13735	4177	9897	22783	17544	23292
VIII	Tax Expenses												
	(1) Current Tax	3390	1196	2492	5820	4635	6182	3390	1196	2492	5820	4635	6204
	(2) Earlier Years Tax	(117)	0	0	(117)	0	0	(117)	0	0	(117)	0	142
	(3) Deferred Tax	9	227	144	13	77	(45)	9	227	98	13	31	(54)
IX	Profit for the period (VII-VIII)	10572	2796	7407	17299	13026	18448	10453	2754	7307	17067	12878	17000
X	Other comprehensive income, net of income tax												
a	Items that will not be reclassified to profit and loss	31	(4)	(4)	24	(14)	(13)	31	(4)	(4)	24	(14)	(13)
	Remeasurement gain / (loss) of defined benefit obligation (net of taxes)												
b	Items that will be reclassified to profit and loss	(448)	363	35	(181)	95	(77)	(448)	363	35	(181)	95	(77)
(i)	Net movement in effective portion of cash flow hedge reserve (net of taxes)												
(ii)	Exchange differences on translating the financial statements of a foreign operation	0	0	0	0	0	0	20	(28)	12	(7)	5	(58)
XI	Total Comprehensive Income for the period (IX+X)	10155	3155	7438	17142	13107	18358	10056	3085	7350	16903	12964	16852
XII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	11056	11056	2764	11056	2764	11056	11056	11056	2764	11056	2764	11056
XIII	Other Equity excluding Revaluation Reserve						67755						67828
XIV	Earning Per Share (EPS)												
(i)	Basic	1.91*	0.51*	1.34*	3.13*	2.36*	3.34	1.89*	0.50*	1.32*	3.09*	2.33*	3.08
(ii)	Diluted	1.91*	0.51*	1.34*	3.13*	2.36*	3.34	1.89*	0.50*	1.32*	3.09*	2.33*	3.08

*Not annualised

NOTES:

- The above standalone and consolidated financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12th February 2026. These results have been subjected to limited review by Statutory Auditors who have expressed an unmodified opinion on these results.
- These financial results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Income-Tax authorities (the department) had conducted search u/s 132 of the Income Tax Act, 1961 during the month of September 2025 at some of the premises, plant, residences of some of the Directors and also residences of few of the employees of the Company. The Company extended full cooperation to the Income tax officials during the search and provided required details, clarifications, and documents. As on the date of issuance of these financial results, the Company has not received any written communication from the department regarding the outcome of the search, therefore, the consequent impact on the financial results, if any, is not ascertainable. The Management, after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the company and no material adjustments are required to these financial results for the quarter and nine months ended 31st December 2025 in this regard.

4 The main business of the Company is retailing/ trading of merchandise which primarily consist of apparels and footwears. All other operating activities of the Company are incidental to its main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment". The chief operational decision maker monitors the operating results of the entity's business for the purpose of making decisions about resource allocation and performance assessment.

5 On 8th Feb, 2025, the Company had issued 414,65,700 fully paid-up Bonus Equity Shares of Rs. 2/- each in the ratio of 3:1 to the eligible members of the Company by capitalizing Rs. 82,92,11,400/- out of General Reserve of the Company. As a result of the bonus issue, the paid-up capital of the Company stands increased to Rs. 110,56,15,200/- from Rs. 27,64,03,800/-. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per "IND AS 33 (Earnings per Share)". In line with the above, EPS (basic and diluted) have been adjusted for all periods presented. EPS without adjusting for bonus shares would have been as under:

Particulars	Standalone				Consolidated			
	Quarter Ended 31.12.2025	Quarter Ended 30.09.2025	Nine Months Ended 31.12.2024	Year Ended 31.03.2025	Quarter Ended 30.09.2025	Quarter Ended 31.12.2025	Nine Months Ended 31.12.2024	Year Ended 31.03.2025
Earnings per equity share before Bonus share	7.65	2.02	12.52	9.43	1.99	7.56	5.29	12.35
Basic (in Rs.)	7.65	2.02	12.52	9.43	1.99	7.56	5.29	12.35
Diluted (in Rs.)								

6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

7 The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the Company for the quarter and nine months ended 31st December 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

8 Figures for the previous period (quarter have been regrouped/rearranged wherever necessary to make them comparable with current period figures).

Date: - 12/02/2026
Place: - Noida



FOR & ON BEHALF OF BOARD OF DIRECTORS

(Signature)

SHUJA MIRZA
MANAGING DIRECTOR
DIN : 01453110