REDTAPE LIMITED
Registered Office
Plot No. 08, Sector 90, Noida, Gautam
Buddha Nagar, Uttar Pradesh - 201305 India
Tel : +91 120 6994444 | +91 120 6994400
CIN : L74101UP2021PLC156659
Web : www.redtape.com
E-mail : info@redtapeindia.com

August 10, 2026

BSE Limited 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 543957	**NSE Symbol: REDTAPE**

Sub: Press Release-Financial Results for the 1st Quarter ended June 30, 2026

Dear Sir/Ma'am,

Please find enclosed herewith Press Release issued by the Company on its Financial Results for the 1st Quarter ended June 30, 2026.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully,
For **REDTAPE Limited**

AKHILENDRA BAHADUR SINGH

Digitally signed by AKHILENDRA BAHADUR SINGH
Date: 2026.08.10 17:03:55 +05'30'

Akhilendra Bahadur Singh
Company Secretary & Compliance Officer
M.No.: A54305

Encl: as stated above

Press Release
For Immediate Dissemination

RedTape Delivers Highest-Ever Q1 Profit in Absolute Terms

- **Core India retail business remains healthy**
- **Keeps MRPs unchanged while protecting profitability through operating discipline**

Noida, India, 10 August 2026: RedTape Limited (BSE: 543957 | NSE: REDTAPE), one of India's leading footwear, apparel, and accessories brands, today announced its unaudited financial results for the quarter ended June 30, 2026. The Company delivered its highest-ever Q1 profit in absolute terms, supported by sustained revenue growth, a strong core India retail business, disciplined cost management and execution-led efficiencies.

Q1 FY27 AT A GLANCE (STANDALONE)

REVENUE	EBITDA	PAT	EBITDA MARGIN
₹480 Cr	₹101Cr	₹47 Cr	20.4%
+3.7% YoY	+16.4% YoY	+19.4% YoY	+323 bps YoY

RETAIL NETWORK — AS OF JUNE 30, 2026

STORE NETWORK BY FORMAT

Format	Stores	Cities
Exclusive Mega Showroom (Online)	297	161
Exclusive Showroom (Offline)	256	193
Sports Outlet	6	3
Factory Shop	11	9
Shop in Shop (SIS)	132	61
Total	**702**	

NETWORK PROFILE

Geographic Reach: **330 cities | 20 states + 4 UTs**
Total Retail Area: ~**16.5 lakh sq. ft.**
Store Model: **Franchisee 70.5% | Company 29.5%**
Store Type: **High Street 97% | Malls 3%**

QUARTER UPDATES

- **Expanded portfolio with Sprandi** acquisition, with reach across 12 countries, including India, Bangladesh, Nepal, Bhutan and Sri Lanka, strengthening RedTape's sports footwear portfolio
- **Prioritised profitability in e-commerce** by avoiding excessive marketplace-led discounting
- **Core India retail remained healthy**, with demand improving through the quarter
- **Improved ASPs** through product and category mix, without increasing MRPs

Mr. Arvind Verma, Whole Time Director, RedTape Limited said, *"RedTape delivered a strong Q1 FY27 performance, with our highest-ever Q1 profit in absolute terms, supported by healthy revenue growth, improving demand trends and disciplined execution across the business. We protected consumer value by keeping MRPs unchanged, maintained discipline in marketplace-led discounting, and continued to drive execution-led efficiencies.*

The core India retail business remained healthy, and the addition of Sprandi strengthens our sports and athleisure portfolio while expanding the long-term growth opportunity for the brand. As we move through FY27, our focus remains on profitable growth, sharper retail and digital execution, and building RedTape as a stronger, more diversified consumer brand."

OUTLOOK

Looking ahead, RedTape remains focused on disciplined growth, sharper execution across retail and digital channels, continued operating efficiency and protection of its consumer value proposition. Supported by improving demand trends, a healthy retail network, stronger product and category mix, and the addition of Sprandi to its portfolio, the Company believes it is well positioned to pursue profitable growth while continuing to strengthen its brand, channel mix and operating model through FY27.

About REDTAPE Limited

REDTAPE Limited (BSE: 543957 | NSE: REDTAPE) is one of India's leading lifestyle brands, offering a comprehensive range of footwear, apparel, and accessories for men, women, and children. With a legacy of quality, style, and innovation, RedTape has established itself as a trusted name in the Indian fashion and lifestyle industry. The Company operates through a robust multi-brand portfolio, including RedTape, Mode, Bond Street by RedTape, OZARK, and Sprandi, catering to diverse consumer preferences across casual, formal, sports, and outdoor segments.

Headquartered in Noida, Uttar Pradesh, RedTape Limited leverages an asset-light business model with strategic vendor partnerships to ensure rapid product turnaround, efficient supply chain management, and cost optimisation. With 702 stores across 330 cities in 20 states and 4 union territories, the Company continues to expand its retail footprint and strengthen its market presence across metro and emerging markets. For details visit www.redtape.com

For further information contact:
Investor Relations Team
Kasturi Sharma | Nikita Atri
Ernst & Young LLP
P: +91 96203 93785 | +91 86003 63914
E: Kasturi.Sharma@in.ey.com | Nikita.Atri@in.ey.com