REDTAPE LIMITED

Registered Office
Plot No. 08, Sector 90, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305 India
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CIN : L74101UP2021PLC156659
Web : www.redtape.com
E-mail : info@redtapeindia.com

August 10, 2026

BSE Limited 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 543957	**NSE Symbol: REDTAPE**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investors Presentation

Dear Sir/Ma'am,

In continuation to our letter dated August 05, 2026, and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the investor presentation on Un-Audited Financial Results of the Company for the 1st Quarter ended June 30, 2026, which will be made by Company for the Investors Meet scheduled on August 11, 2026.

The presentation is also being uploaded on the website of the company i.e. https://about.redtape.com/Presentations.php.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **REDTAPE Limited**

AKHILENDRA BAHADUR SINGH
Digitally signed by AKHILENDRA BAHADUR SINGH
Date: 2026.08.10 17:03:01 +05'30'

Akhilendra Bahadur Singh
Company Secretary & Compliance Officer
M.No.: A54305

Encl: as stated above

INVESTOR PRESENTATION

AUGUST 2026

NSE: REDTAPE | BSE: 543957

SAFE HARBOR STATEMENT

This presentation was prepared by REDTAPE LIMITED with its registered office in Noida, Uttar Pradesh, India under its brand name REDTAPE'. Its purpose is to present selected data concerning the brand, RedTape. The presentation is for information purposes only and does not constitute a complete analysis of the financial situation of the Group. The data contained in the Presentation are valid as at the date of its preparation, so the Presentation will not be subject to change, update or modification in order to present changes occurring after that date.

The Presentation should not be treated as investment advice, recommendation, offer to buy or sell any securities or financial instruments or participation in any commercial undertaking of RedTape. The Presentation was prepared with due diligence, however, the Brand does not guarantee the accuracy and completeness of the information contained therein, | particular in the event that the materials on which it was based turn out to be incomplete or do not fully reflect the actual state of affairs. RedTape recommends that any person intending to make an investment decision regarding any financial instruments of the Brand should rely on the information disclosed in official reports of REDTAPE LIMITED prepared and published in accordance with the applicable laws, which are a reliable source of data concerning the Group.

RedTape and members of its bodies, as well as employees and associates and advisors participating in the preparation of the Presentation or any entity of the Group are not responsible for the consequences of decisions taken on the basis of or based on the information contained in the Presentation or resulting from its content or for its any use. Moreover, the Presentation does not constitute any statement of any of the above mentioned persons. The Presentation and descriptions contained therein may contain forward-looking statements, including statements regarding expected financial results, but they cannot be treated as forecasts of financial results. The forward-looking statements contained in the Presentation are burdened with a number of known and unknown risks, uncertainties and other factors (also beyond the control of RedTape), which may cause the actual results, level of activity or achievements of the Group significantly differ from the statements indicated in the Presentation, including the expected financial results described in the Presentation.

ABOUT
REDTAPE

RedTape was conceptualised in London in 1994, rooted in a leather heritage that traces back to Mirza Tanners, founded in 1979. The brand was launched in India in 1996 and in over three decades, it made a deliberate pivot: away from leather footwear and toward a branded, non-leather lifestyle business built for the Indian consumer. That strategic choice has since been validated by the market.

In August 2023, RedTape completed its demerger from Mirza International and listed independently on BSE and NSE, with the branded business now generating ₹2,000+ Cr in revenue. Today, RedTape operates five brands across three categories – footwear, apparel and accessories – sold across 330 Indian cities, presence in over 10 international markets, and on India's leading online marketplaces, all on a single shared sourcing and distribution platform.

Since 1996 30 years in India	**₹ 2,415 Cr** Revenue scale FY26	**5 brands** One shared platform
10+ countries International reach	**~16.6 lakh sq ft** Retail footprint	**#2** Footwear brand on Flipkart & Myntra

REDTAPE
BUILDING BLOCKS OF THE BUSINESS

Three categories, five brands, multi-channel — one shared sourcing and distribution platform.

CATEGORIES – Q1 FY27

56%
Footwear
Casuals, formals, semi-formals, sports, outdoor.
30+ year heritage.

39%
Apparel
T-shirts, shirts, denim, joggers, activewear.
~20-year build.

5%
Accessories
Backpacks, sunglasses, luggage, grooming.
Emerging segment.

BRANDS

RedTape	Mode	Bond Street	Ozark	Sprandi
Core mainstream lifestyle	Premium men's & women's	Heritage casual	Outdoor & adventure	Sportswear

CHANNELS

- Exclusive Showroom (Offline)
- Exclusive Mega Showroom (Online)
- Shop-in-Shop
- E-commerce Marketplaces & Own Website
- Factory Shop
- Sports Outlet

THE BRAND
PORTFOLIO

Each brand has a defined role in the portfolio; all sit on a single operating platform.

RedTape

Core mainstream lifestyle

Price band	**Mid-premium**
Category	**Footwear + Apparel**
Portfolio role	**Anchor brand**

Mode

Premium men's & women's apparel

Price band	**Mid-premium**
Category	**Apparel**
Portfolio role	**Emerging**

Bond Street

Casual

Price band	**Mid-premium**
Category	**Footwear**
Portfolio role	**Scaling**

Ozark

Outdoor & adventure

Price band	**Mid-premium**
Category	**Footwear (Outdoor & Trekking)**
Portfolio role	**Scaling**

Sprandi

Sportswear

Price band	**Mid-premium**
Category	**Sports and Casual**
Portfolio role	**Proposed to be launched in September end**

The shared platform

New brands are launched as additional badges on the same operating system, rather than as standalone businesses.

Common sourcing

Common merchandising

Common distribution

KEY **MILESTONES**

1994
Brand first launched in London

1996
RedTape brand launched in India

2001
1st store in Pitampura, Delhi, India

2006
Launched **Apparel and Accessories**

2012
Best Partner Casual Footwear - recognised by Myntra

2015-16
- **2015: Bond Street** brand launched
- **Men's Athleisure** launched
- **Best Men's Lifestyle Footwear Brand** – recognised by Myntra
- Brand's **First Exclusive store outside India - Nepal**

2020
Brand's **first exclusive store in Dubai, Ibn Battuta**

2021
- Brand's **first store in Sri Lanka**
- Listed **amongst top footwear brands** as per market reports
- **Biggest store in Zirakpur, Punjab** with retail area of 10,100 sq.ft.
- **RedTape Limited incorporated**

2022
- Awarded **Top FlipStar** – By Flipkart
- Awarded **Top New Amazon Seller** - By Amazon
- **Demerger** appointed date

2023
NCLT sanction (Allahabad)

2025
480+ stores with **revenue of INR 2,000+ Cr**

2026
- Poised to become a disruptor in the lifestyle industry
- Acquisition of **Sprandi**

What the demerger separated

The branded consumer business was carved into RedTape Limited; the leather exports business was retained at Mirza International. Both companies are listed and operate independently.

What RedTape is today

A consumer-facing branded lifestyle business — footwear-led, multi-category, sold across an owned and franchise-managed retail network of 702 stores, complemented by e-commerce that contributes around 22% of revenue in Q1 FY27.

BOARD OF
DIRECTORS AND KMPs

Mr. Rashid Ahmed Mirza
Chairman

Mr. Shuja Mirza
Managing Director

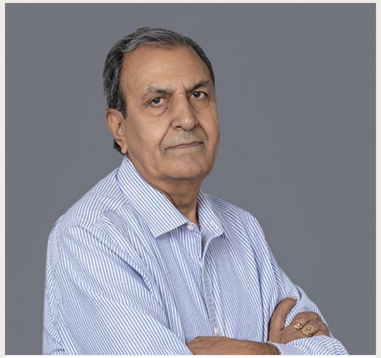
Mr. Arvind Verma
Whole Time Director

Ms. Sunanda
Whole Time Director

Mr. Vivek Agnihotri
Chief Financial Officer

Mr. Subhash Sapra
Independent Director

Mr. Sanjay Bhalla
Independent Director



Dr. Yashvir Singh
Independent Director

Dr. Rajshree Saxena
Independent Director

Akhilendra B Singh
Company Secretary & Compliance Officer

WHO THE CONSUMER IS

Mid-priced lifestyle for the Indian aspirational consumer — across men, women and kids, weighted toward Tier-1 and Tier-2 with active Tier-3 expansion.

DEMOGRAPHIC

Men
Primary segment — anchor of footwear and apparel ranges

Women
Active expansion through Mode, sunglasses, and women's footwear and apparel

Kids
Selective range — extends the family-fashion footprint

GEOGRAPHY

Tier-1
Metros and large cities — flagship store density

Tier-2
Active expansion in newer state capitals and emerging cities

Tier-3
Reached through exclusive brand outlets

PRICE BAND

Footwear entry
₹500–₹1,500: flip-flops, casuals, basics

Footwear core
₹1,500–₹3,000: casuals, sneakers, sports

Apparel core
₹500–₹2,500: T-shirts, denim, sweatshirts, occasion wear

Wardrobe occasion served

Casual everyday

Athleisure

Semi-formal

Outdoor performance

Occasion-wear (selected)

REACHING THE CONSUMER —
MULTI-CHANNEL, ONE BRAND

Channel	Count / Mix	Role
Exclusive Showroom (Offline)	Network of EBOs across Tier-1, 2 and 3 cities, around 1500-2000 sq. ft.	Primary brand-experience anchor; majority franchise-managed (FOFO)
Exclusive Mega Showroom (Online)	Large outlets around 4400 sq. ft.	Full-assortment store; hero-category windows
Shop-in-Shop	Shelves in larger stores to primarily test markets prior to opening EBOs	Catchment extension at lower fixed cost
Factory Shop	Limited count; sharp value-led format	Carry-forward stock at value pricing; protects full-price channels
Sports Outlet	Performance-led format	Showcase for selected footwear range
E-commerce	~22% of revenue IN Q1 FY27	Marketplaces (Flipkart, Myntra, Ajio, Nykaa Fashion, Tata CLiQ) plus own website redtape.com, and quick commerce like Zepto

EXPANDING GLOBAL FOOTPRINT: 1994-2026

A balanced mix of owned retail, franchise-managed retail, and digital

702
Total Stores in India

330
Cities

20+4
States + Union Territories

10+
Export Markets

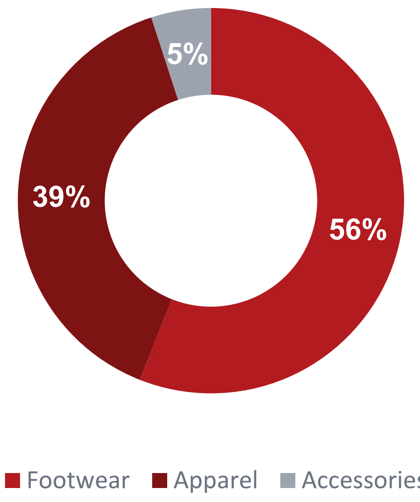
- Since inception in 1994, RedTape has grown from a single-store presence to a global network of stores by 2026.
- Our footprint now spans across the **UK, UAE, Bangladesh, Bhutan, Sri Lanka, Maldives, Singapore, Australia, Seychelles, Turkiye, among others**

Store formats	Exclusive Mega Showroom (Online)	Exclusive Showroom (Offline)	Sports Outlet	Factory Shop	Shop in Shop (SIS)	Total
Store count #	297	256	06	11	132	702
Cities #	161	193	03	9	61	
Average area (lakhs sq. ft.)	12.8	3.5	0.04	0.3	-	16.6

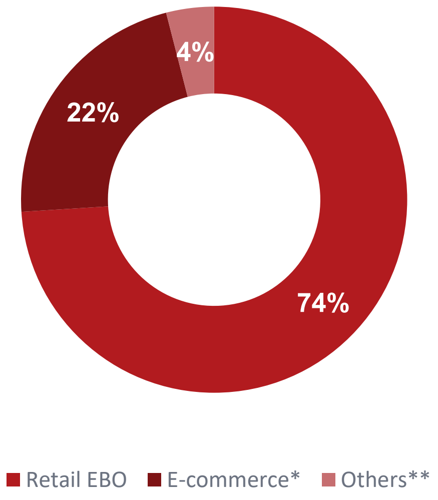
SEGMENTAL AND CHANNEL-LEVEL PERFORMANCE

Performance was broad-based — across categories, channels and brands.

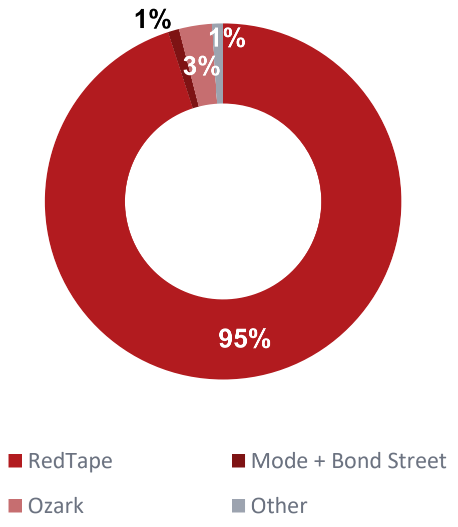
CATEGORY MIX — Q1 FY27 (%)



CHANNEL MIX — Q1 FY27 (%)



BRAND MIX — Q1 FY27 (%)



	Footwear	Apparel	Accessories	Total
Revenue Q1 FY27 (INR Cr.)	268.78	189.64	21.92	480.34

Note: Category revenue figures may not sum to the displayed total due to rounding.

Footwear-led, apparel scaling

Footwear leads the category mix at 56% of Q1 FY27 revenue, while apparel contributes 39%; accessories make up the remaining 5%.

Digital mix reflects a one-off

E-commerce contributed 22% of Q1 FY27 revenue versus ~30% in FY26. The moderation reflects a one-off impact and is not indicative of a broader trend.

Brand mix remains RedTape-led

RedTape contributed 95% of Q1 FY27 revenue; Mode + Bond Street 1%, Ozark 3%, and other brands 1%. Sprandi to be launched in September-end.

**E-commerce in channel mix includes B2C and a portion of B2B sales to marketplaces | **Others includes revenue from distribution channels*

UNIT ECONOMICS

Capital-light retail model, vendor-partner sourcing, improving sales density.

OPERATING MODEL — THREE BUILDING BLOCKS

Capital-light retail

- Approximately two-thirds of the store network is franchise-managed (FOFO) on a fixed margin to the franchisee, with the company retaining inventory ownership and GST billing.
- New store additions are weighted toward this model — capex is meaningfully lower than a pure COCO build-out at the same pace of expansion.

Vendor-partner sourcing

- Footwear and apparel are sourced primarily through vendor partners, with the company controlling design, merchandising and brand standards.
- This compresses working-capital intensity, accelerates time-to-market and keeps fixed-asset intensity low relative to a vertically integrated manufacturer.

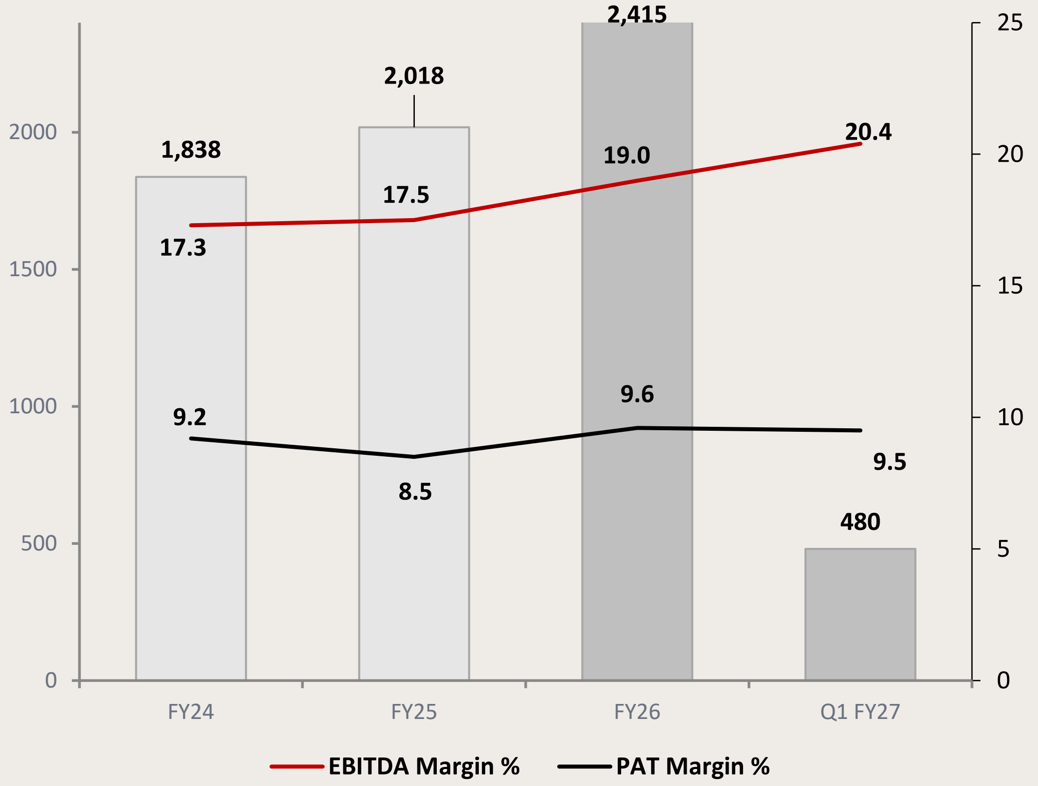
Gross-margin discipline

- Gross margin over the last three years has been in the 45% range
- The margins are supported by a mix of brand-led pricing and disciplined markdown control through the factory-shop channel.

FINANCIAL PERFORMANCE

Multi-year revenue, EBITDA and PAT trajectory

Revenue (₹ Cr)



Overall Business Momentum

- FY26 revenue grew 19.6% to ₹2,415 Cr; EBITDA margin expanded 150 bps to 19.0%, and PAT margin rose 110 bps to 9.6%.
- Q1 FY27 revenue was ₹480 Cr, with EBITDA and PAT margins at 20.4% and 9.5%.

Quarter Dynamics

- Q1 FY27 was the company's best-performing Q1 since listing, with revenue of ₹480 Cr.
- EBITDA margin reached 20.4%, while PAT margin stood at 9.5%.

CORE GROWTH ENABLERS

REDTAPE
One Experience

1 Omni-Channel Reach
Penetration through a strategic mix of retail outlets, and a strong e-commerce presence. Ensuring maximum accessibility to our diverse customer base.

2 Brand Trust & Legacy
Access to millions of customers built upon a legacy of quality, style, and affordability. Leveraging our established reputation to foster deep customer loyalty and drive repeat purchases.

3 Diversified Product Portfolio
Catering to diverse needs across footwear (formal, casual, sports) and apparel. This ensures market relevance and reduces reliance on any single category, driving market share growth.

4 Innovative Designs & Tech
Product innovation, direct acquisition, onboarding of new design trends. Utilizing cutting-edge materials and footwear technology (e.g., eTPU outsoles, Dial Lace-up Technology) to offer superior comfort and style.

5 Visionary Leadership
Family-led business by visionary management ensuring a unified approach and quick execution of strategic goals.

WHY LOOK AT
REDTAPE NOW

1 Independent listed lifestyle business with a clean structure

Demerged from Mirza International and listed on BSE and NSE since August 2023, the **business operates with its own retail footprint, brand house, capital structure and forward agenda**.

2 Multi-year revenue & operating leverage now visible

Revenue grew at almost 20% with EBITDA & PAT margins showing traction. **Three-year revenue CAGR for FY 26 is at 18.3%.** Momentum expected to continue in the future.

3 Distribution and brand house with measurable runway

Operates **702 stores in 330 cities**, with **active Tier-2 and Tier-3 build-out**. **Five brands on a single operating platform** — RedTape, Mode, Bond Street, Ozark, with newer labels still in early innings.

4 Conservative capital structure with promoter alignment

Promoter holding ~72% with **active involvement in the business**, ably supported by a **professional management team**. Growth funded primarily through **internal accruals. Dividend track record** maintained since listing.

An independent, listed, branded lifestyle business with a national retail footprint and operating leverage now visible in the numbers.

Q1 FY27 Update

KEY
HIGHLIGHTS – Q1 FY 27

Q1 FY27

₹ 480 Cr **Revenue** Growth of 3.7 % YoY	₹ 47 Cr **PAT** PAT Margin 9.5%
47.5% **Gross Margin** Growth of 213 bps	₹ 0.85 **EPS**
20.4% **EBITDA Margin** Growth of 323 bps	33 **New stores addition**

All figures Ind AS basis.
EBITDA includes other income

MANAGEMENT COMMENTARY

Mr. Shuja Mirza
Managing Director

The first quarter of FY2027 reinforced the importance of remaining disciplined in a volatile demand and cost environment. While branded footwear and apparel continue to benefit from structural tailwinds, near-term consumption trends were uneven and the business faced pressure across key operating costs. Against this backdrop, our priority was to protect the customer proposition and preserve the strength of the RedTape brand.

We chose not to pass cost pressure to consumers through MRP increases and remained selective in our approach to discounting-led growth. Reported revenue grew during the quarter, while moderated e-commerce turnover reflected our decision to avoid excessive discounting. These decisions were consistent with our focus on margin protection, brand discipline and sustainable growth.

The strength of the quarter was the Company’s ability to deliver a stronger profit outcome despite these near-term pressures. Our core India retail business remained healthy, and demand trends improved as the quarter progressed. We will continue to focus on execution, efficiency and profitable growth across retail, e-commerce and supply chain, while keeping the consumer at the centre of the business.

KEY BUSINESS
HIGHLIGHTS – Q1 FY 27

- **Strategic portfolio expansion:** In April 2026, RedTape acquired the rights to the globally recognised sports footwear brand **Sprandi** for India, Bangladesh, Nepal, Bhutan, and Sri Lanka, strengthening its sports and athleisure portfolio. The brand is expected to be launched in India through online and retail channels.

- **E-commerce discipline:** The Company consciously avoided excessive marketplace-led discounting, prioritising brand integrity and healthy margins over short-term turnover growth.

- **India retail resilience:** The core India retail business remained healthy, with demand improving as the quarter progressed after a softer start.

- **Improved selling mix:** Average selling prices improved sequentially across footwear and apparel, driven by product and category mix rather than MRP increases.

STANDALONE
RESULTS

Quarterly performance versus Q1 FY26 and versus Q4 FY26.

₹ Cr	Q1 FY27	Q1 FY26	Growth	Q4 FY26	Growth
Revenue from Operations	480	463	3.7%	674	-28.7%
Gross Profit	228	210	8.6%	292	-21.9%
Gross Margin	47.5%	45.4%	213 bps	43.4%	415 bps
EBITDA	101	87	16.4%	135	-25.1%
EBITDA Margin (%)	20.4%	17.1%	323 bps	19.4%	102 bps
PAT	47	39	19.4%	71	-34.1%
PAT Margin (%)	9.5%	7.8%	170 bps	10.2%	-75 bps

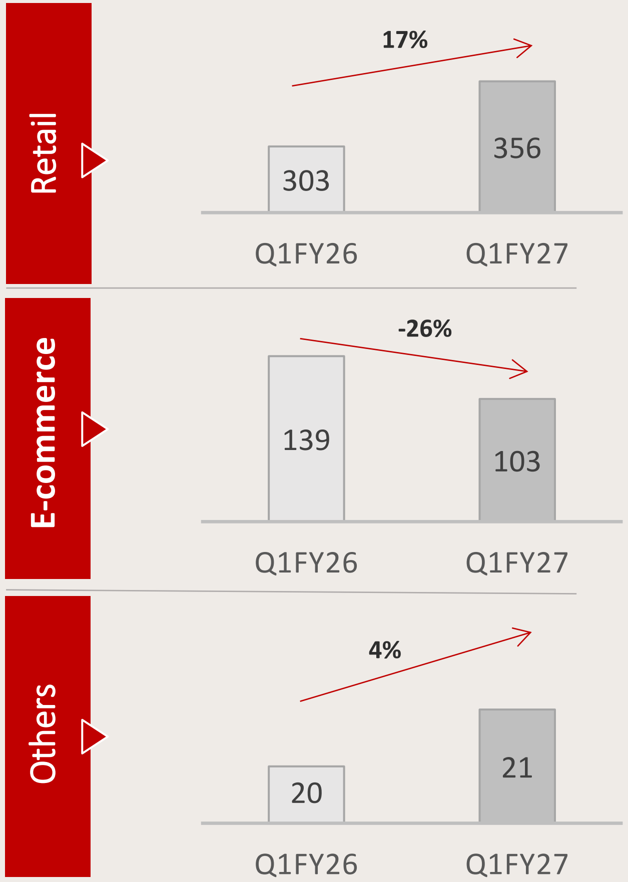
All figures Ind AS basis.
EBITDA includes other income

COMMENTARY

- Standalone revenue grew by 3.7% year-on-year, reflecting the resilience of the core India business despite uneven demand in the early part of the quarter.
- Growth was delivered while absorbing key operating cost headwinds; margins increased on the back of operational efficiencies and disciplined channel management.
- Standalone performance is the more relevant indicator of underlying strength, capturing the primary business across retail and domestic channels.

CHANNEL PERFORMANCE

Revenue for Q1FY27 (in INR Cr.)



- For Q1FY27 **Volume growth of ~4%** (5.9 Mn to 6.1 Mn)
- **Gross addition of 58k sq. ft.**

- **E-commerce now contributes ~22% of the total revenue**
- **#2 footwear brand on**

Flipkart | Myntra

- **Others now contributes 4% of the total revenue**

OUTLOOK

- RedTape remains focused on disciplined growth, supported by stronger execution across its retail and digital channels.

- The Company will continue to drive operating efficiency, align e-commerce growth with profitability, and protect its consumer value proposition.

- RedTape believes it is well positioned to navigate near-term demand volatility while continuing to strengthen its brand and operating model through FY27.

DETAILED
STANDALONE P&L

Particulars (₹ Cr)	Q1 FY27	Q1 FY26	Q4 FY26
Revenue from Operations	480	463	674
Other Income	15	43	23
Total Income	496	506	697
Cost of Materials / Goods	252	253	382
Gross Profit	228	210	292
Gross Margin (%)	47.5%	45.4%	43.4%
Employee Benefits Expense	32	29	31
Other Expenses	111	137	150
EBITDA	101	87	135
EBITDA Margin (%)	20.4%	17.1%	19.4%
Depreciation	24	21	22
Finance Costs	15	16	15
Profit Before Tax	63	49	98
Tax Expense	16	10	26
Profit After Tax	47	39	71
PAT Margin (%)	9.5%	7.8%	10.2%
EPS (Basic, ₹)	0.85	0.71	1.29

Note : Financial numbers are rounded off

DEMERGER
SCHEME MECHANICS

Reference disclosure on the scheme of arrangement between RedTape Limited and Mirza International Limited.

Demerging Company	Mirza International Limited
Resulting Company	RedTape Limited
Appointed Date	1 January 2022
NCLT Order	21 February 2023 — Allahabad Bench
Effective Date	On filing of certified order with ROC
Listing Date	11 August 2023 — BSE & NSE
Share Exchange Ratio	1 : 1 — every Mirza shareholder received 1 RedTape equity share for every 1 Mirza share held
Equity Allotted by RedTape	13.82 crore equity shares of ₹2 face value (subject to subsequent corporate actions, including 3:1 bonus in FY25)
Cost of Acquisition Split	41.47% allocated to RedTape | 58.53% retained in Mirza International
Outcome	Mirza International retained the leather exports business; RedTape Limited received the branded consumer business and operates as an independent listed entity from August 2023
Full scheme document	Available on the company's website: about.redtape.com

CONTACT

INVESTOR RELATIONS CONTACT

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