



REDTAPE LIMITED

Registered Office

Plot No. 08, Sector 90, Noida, Gautam
Buddha Nagar, Uttar Pradesh - 201305 India
Tel : +91 120 6994444 | +91 120 6994400
CIN : L74101UP2021PLC156659
Web : www.redtape.com
E-mail : info@redtapeindia.com

August 10, 2026

BSE Limited 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 543957	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: REDTAPE
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Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

In continuation to our letter dated August 03, 2026, and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. August 10, 2026, inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 1st Quarter ended on June 30, 2026.

The said Financial Results were duly reviewed and recommended by the Audit Committee in its meeting held today, i.e. August 10, 2026

The above disclosure is being made available on the website of the Company at <https://about.redtape.com/financial-results.php>

The Unaudited Financial Results (Standalone and Consolidated) for 1st Quarter ended on June 30, 2026, along with limited review report of Auditors, with unmodified opinion, are attached herewith.

The results will be published in the newspapers in terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

The meeting of the Board of Directors commenced at 12:50 PM and concluded at 01:40 PM

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **REDTAPE Limited**

Akhilendra Bahadur Singh
Company Secretary & Compliance Officer

Encl: a/a

Works

- C-4, 5, 36, 37, Sector - 59, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 Tel : +91 120 4263193
- Bulk Land, UPSIDC Industrial Area, Site-II, NH-27, Distt. Unnao, Uttar Pradesh - 209801 Tel : +91 73111 70114

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
REDTAPE Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s REDTAPE Limited** (the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 5 to the accompanying Statement, describing the Search operations carried out by the Income tax authorities at certain premises of the Company, residences of some Directors and also residences of some employees in September 2025. Pending completion of the search proceedings, the consequent impact on the standalone financial results for the quarter ended 30th June, 2026, if any, is currently not ascertainable.

Our conclusion is not modified in respect of this matter.

For Ashwani & Associates

Chartered Accountants

Firm Registration No.: 000497N

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Aditya Kumar

Partner

M. No.: 506955

UDIN: 26506955GKZWUK8782

Place: Noida

Dated: 10.08.2026

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
REDTAPE Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s REDTAPE Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Parent's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent's Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes unaudited financial results of the following entities:

Subsidiary Companies

- i. Redtape Bangla Limited (Formerly known as Mirza Bangla Limited)
- ii. Redtape HK Limited
- iii. Redtape London Limited (Step down subsidiary – Wholly Owned Subsidiary of Redtape HK Limited)
- iv. Redtape (Quanzhou) Sports Goods Co. Limited (Step down subsidiary – Wholly Owned Subsidiary of Redtape HK Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration referred in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 5 to the accompanying Statement, describing the Search operations carried out by the Income tax authorities at certain premises of the Company, residences of some Directors and also residences of some employees in September 2025. Pending completion of the search proceedings, the consequent impact on the consolidated financial results for the quarter ended 30th June, 2026, if any, is currently not ascertainable.

Our conclusion is not modified in respect of this matter.

7. Other Matters

- (i) The Statement, includes the interim financial results and other financial information of subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues from operations of Rs. 94 Lakhs for the quarter ended 30th June, 2026, total net profit /(loss) after tax of Rs. (244) Lakhs for the quarter ended 30th June, 2026 and total comprehensive income of Rs. (250) Lakhs for the quarter ended 30th June, 2026 as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results and other financial information which are approved and certified by the management are not material to the Group.
- (ii) The subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by

the management of subsidiaries under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the unaudited interim financial results and other financial information of such subsidiaries located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India and is based on the management certified unaudited financial results and other financial information. The conversion adjustments are prepared by the management of the Company and verified by us.

Our conclusion on the Statement is not modified in respect of this matter.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N
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Aditya Kumar
Partner
M. No.: 506955
UDIN: 26506955MCEAGW9432

Place: Noida
Dated: 10.08.2026

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(Rupees in Lakhs except Earning per share data)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2026 (Un-audited)	31.03.2026 (Refer Note No. 4)	30.06.2025 (Un-audited)	31.03.2026 (Audited)	30.06.2026 (Un-audited)	31.03.2026 (Refer Note No. 4)	30.06.2025 (Un-audited)	31.03.2026 (Audited)
I	Revenue from Operations	48034	67416	46306	241451	48128	67551	46431	241877
II	Other Income	1521	2252	4297	13304	1514	2232	4308	13284
III	Total Income (I+II)	49555	69668	50603	254755	49642	69783	50739	255161
IV	Expenses:								
a	Cost of material consumed	1422	1111	1400	5172	1422	1111	1400	5172
b	Purchase of Stock-in-Trade	24980	32908	23061	126056	24980	33059	23110	126349
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(1198)	4150	821	6135	(984)	4136	862	6203
d	Employee Benefit Expenses	3175	3061	2942	12335	3212	3094	2975	12454
e	Finance Costs	1451	1492	1638	6804	1454	1497	1639	6814
f	Depreciation and amortization expenses	2364	2240	2098	8756	2373	2245	2108	8792
g	Other Expenses	11077	14954	13701	56730	11145	15007	13774	56960
	Total Expenses (IV)	43271	59916	45661	221988	43602	60149	45868	222744
V	Profit / (loss) before exceptional items and tax (III-IV)	6284	9752	4942	32767	6040	9634	4871	32417
VI	Exceptional Items								
VII	Profit / (loss) before tax (V-VI)	6284	9752	4942	32767	6040	9634	4871	32417
VIII	Tax Expenses								
	(1) Current Tax	1582	2687	1234	8507	1582	2696	1234	8516
	(2) Earlier Years Tax	-	-	-	(117)	-	2	-	(115)
	(3) Deferred Tax	10	(52)	(223)	(39)	10	(52)	(223)	(39)
IX	Profit for the period (VII-VIII)	4692	7117	3931	24416	4448	6988	3860	24055
X	Other comprehensive income								
a	Items that will not be reclassified to profit or loss								
	Remeasurement gain /(loss) of defined benefit obligation (net of taxes)	9	14	(3)	38	9	14	(3)	38
b	Items that will be reclassified to profit or loss								
(i)	Net movement in effective portion of cash flow hedge reserve (net of taxes)	(534)	756	(96)	575	(534)	756	(96)	575
(ii)	Exchange differences on translating the financial statements of a foreign operation	-	-	-	-	(6)	(25)	1	(32)
XI	Total Comprehensive Income for the period (IX+X)	4167	7887	3832	25029	3917	7733	3762	24636
XII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	11056	11056	11056	11056	11056	11056	11056	11056
XIII	Other Equity excluding Revaluation Reserve				91402				91082
XIV	Earning Per Share (EPS)								
(i)	Basic	0.85*	1.29*	0.71*	4.42	0.80*	1.26*	0.70*	4.35
(ii)	Diluted	0.85*	1.29*	0.71*	4.42	0.80*	1.26*	0.70*	4.35

*Not Annualised

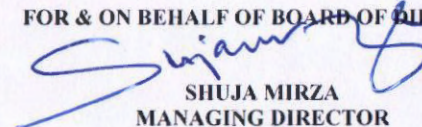
NOTES:

- The above Standalone and Consolidated Ind AS Financial Results have been reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10th August 2026.
- These financial results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The main business of the Company is retailing/ trading of merchandise which primarily consist of footwear, garments and accessories. All other operating activities of the Company are incidental to its main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment". The chief operational decision maker monitors the operating results of the entity's business for the purpose of making decisions about resource allocation and performance assessment.

- 4 The figures for the quarter ended 31st March 2026, as reported in the standalone and consolidated financial results, are the balancing figures between the audited figures for the year ended 31st March 2026 and published year to date figures for 31st December 2025, which were subjected to limited review by the statutory auditors.
- 5 The Income-Tax authorities (the department) had conducted search u/s 132 of the Income Tax Act, 1961 during the month of September 2025 at some of the premises, plant, residences of some of the Directors also residences of few of the employees of the Company. The Company extended full cooperation to the Income tax officials during the search and provided required details, clarifications, and documents. As date of issuance of these financial results, the Company has not received any written communication from the department regarding the outcome of the search, therefore, the consequent impact on the financial results, if any, is not ascertainable. The Management, after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the company and no modifications or adjustments are required to these financial results for the quarter ended 30th June 2026 in this regard.
- 6 Figures for the previous period /year have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

Date: - 10/08/2026
Place: - Noida

FOR & ON BEHALF OF BOARD OF DIRECTORS


SHUJA MIRZA
MANAGING DIRECTOR
DIN: 01453110

