



## REDTAPE LIMITED

### Registered Office

Plot No. 08, Sector 90, Noida, Gautam  
Buddha Nagar, Uttar Pradesh - 201305 India

Tel : +91 120 6994444 | +91 120 6994400

CIN : L74101UP2021PLC156659

Web : [www.redtape.com](http://www.redtape.com)

E-mail : [info@redtapeindia.com](mailto:info@redtapeindia.com)

October 8, 2025

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001  Scrip Code: 543957	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: REDTAPE
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**Subject:** Resubmission of Modified Consolidated Financial Results for the Quarter & Year Ended March 31, 2025.

Dear Sir/Madam,

In reference to our earlier intimation dated 27<sup>th</sup> May pursuant to the outcome of Board Meeting for Financial Results of the 4<sup>th</sup> Quarter and Year ended on 31<sup>st</sup> March, 2025 and clarification given on 13<sup>th</sup> August 2025, regarding inadvertent typographical error in the Consolidated Financial Results for the aforesaid period, which resulted in a decrease in the net profit after tax by Rs. 24 Lakhs (Rupees Twenty-Four Lakhs) Only.

Please note that there was no impact on the Standalone Financial Statements due to the above error. We confirm that this error was purely clerical and typographical in nature.

We would like to inform you that the Board of Directors of our Company, during their meeting held on 8<sup>th</sup> October 2025, reviewed, approved and took note of the corrected Consolidated Financial Results. A modified Consolidated Results have been resubmitted in the XBRL format on 13<sup>th</sup> August 2025. Now attaching modified Consolidated Financial results, as required by BSE Limited. Furthermore, the opinion of our Statutory Auditors, Ashwani & Associates, Chartered Accountants (FRN: 000497N), remains unchanged and is unmodified.

We understand the importance of adhering to corporate governance practices and have rectified the clerical errors in a transparent manner for the benefit of our stakeholders. The modification is deemed immaterial but was necessary for disclosure, in line with our commitment to the highest standards of governance.

We kindly request you to take this letter on record and update the necessary filings. Should you require any additional information or clarification, please do not hesitate to contact us.

The meeting of the Board of Directors commenced at 11:40 AM and concluded at 12:00 PM

Thank you for your understanding and continued support.

Yours faithfully,

For REDTAPE LIMITED

*Akhilendra Bahadur Singh*

Akhilendra Bahadur Singh

Company Secretary and Compliance Officer



### Works

- C-4, 5, 36, 37, Sector - 59, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 Tel : +91 120 4263193
- Bulk Land, UPSIDC Industrial Area, Site-II, NH-27 Distt. Unnao, Uttar Pradesh

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**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED March, 2025**  
 (Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended	Year Ended	
		31.03.2025 (Refer Note No 7)	31.12.2024 (Un-audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from Operations					
II	Other Income	50597	66105	50686	202091	184859
III	<b>Total Income (I+II)</b>	<b>1398</b>	<b>853</b>	<b>496</b>	<b>3202</b>	<b>738</b>
IV	<b>Expenses:</b>	<b>51995</b>	<b>66958</b>	<b>51182</b>	<b>205293</b>	<b>185597</b>
a	Cost of material consumed					
b	Purchase of Stock-in-Trade	2301	1451	1290	6431	5839
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	47811	46707	28644	147141	101511
d	Employee Benefit Expenses	(23607)	(12542)	(2619)	(45564)	(12497)
e	Finance Costs	2955	3237	2678	12025	9266
f	Depreciation and amortization expenses	1621	1271	1000	5094	3251
g	Other Expenses	2152	2208	1542	8343	5924
	<b>Total Expenses (IV)</b>	<b>13014</b>	<b>14729</b>	<b>13219</b>	<b>48531</b>	<b>48679</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>46247</b>	<b>57061</b>	<b>45754</b>	<b>182001</b>	<b>161973</b>
VI	<b>Exceptional Items</b>	<b>5748</b>	<b>9897</b>	<b>5428</b>	<b>23292</b>	<b>23624</b>
VII	<b>Profit / (loss) before tax (V-VI)</b>	<b>5748</b>	<b>9897</b>	<b>5428</b>	<b>23292</b>	<b>23624</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax					
	(2) Earlier Years tax	1569	2492	1474	6204	6130
	(3) Deferred Tax	142	-	-	142	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>(85)</b>	<b>98</b>	<b>(142)</b>	<b>(54)</b>	<b>(130)</b>
X	<b>Other comprehensive income, net of income</b>	<b>4122</b>	<b>7307</b>	<b>4096</b>	<b>17000</b>	<b>17624</b>
a	Items that will not be reclassified to profit and loss					
(i)	Remeasurement gain /(loss) of defined benefit obligation (net of taxes)	1	(4)	(14)	(13)	(19)
b	Items that will be reclassified to profit and loss					
(i)	Net movement in effective portion of cash flow hedge reserve	(172)	35	17	(77)	(14)
(ii)	Exchange differences on translating the financial statements of a foreign operation	(63)	12	13	(58)	13
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>3888</b>	<b>7350</b>	<b>4112</b>	<b>16852</b>	<b>17604</b>
XII	<b>Paid-up Equity Share Capital (Face Value of Rs. 2 each)</b>	<b>11056</b>	<b>2764</b>	<b>2764</b>	<b>11056</b>	<b>2764</b>
XIII	<b>Other Equity excluding Revaluation Reserve</b>					
XIV	<b>Earning Per Share (EPS)*</b>				<b>67828</b>	<b>62079</b>
(i)	Basic					
(ii)	Diluted	0.75	1.32	0.74	3.08	3.19
	<b>*Not annualised</b>	<b>0.75</b>	<b>1.32</b>	<b>0.74</b>	<b>3.08</b>	<b>3.19</b>

**NOTES:**

- The above consolidated audited financial results for the quarter and year ended 31st March 2025 have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 27th May 2025. These results have been audited by Statutory Auditors who have expressed an unmodified opinion on these results. However, due to an inadvertent error, erroneous results of consolidated Financial statements were uploaded. The said mistake was identified and rectified by uploading the same on BSE/NSE portal on 13th August 2025. Those very results are being put to the Audit Committee and Board of Directors for re-approval on 8th Oct, 2025.
- These financial results have been audited by Statutory Auditors and prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The main business of the Company is retailing/ trading of merchandise which primarily consist of apparels and footwears. All other operating activities of the Company are incidental to its main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment". The chief operational decision maker monitors the operating results of the entity's business for the purpose of making decisions about resource allocation and performance assessment.

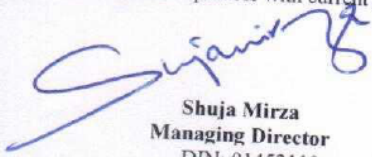
*Sujia*

- 4 On 5th Feb, 2025, the Company had issued 414,65,700 fully paid-up Bonus Equity Shares of Rs. 2/- each in the ratio of 3:1 to the eligible members of the Company by capitalizing Rs. 82,92,11,400/- out of General Reserve of the Company. As a result of the bonus issue, the paid-up capital of the Company stands increased to Rs.110,56,15,200/- from Rs. 27,64,03,800/-. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per "IND AS 33 (Earnings per Share)". In line with the above, EPS (basic and diluted) have been adjusted for all periods presented. EPS without adjusting for bonus shares would have been as under:

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Earnings per equity share before Bonus share					
Basic (in Rs.)	2.98	5.28	2.96	12.30	12.75
Diluted (in Rs.)	2.98	5.28	2.96	12.30	12.75

- 5 The figures for the quarter ended 31st March 2025, as reported in the consolidated financial results, are the balancing figures between the audited figures for the year ended 31st March 2025 and the published year to date figures for 31st December 2024, which were subjected to limited review by the statutory auditors.
- 6 Figures for the previous period /quarter have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

Date: - 08/10/2025  
Place: - Noida

  
Shuja Mirza  
Managing Director  
DIN: 01453110

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

Particulars	(Rs. in Lakh)	
	Consolidated	
	As at 31ST MARCH, 2025 (Audited)	As at 31ST MARCH, 2024 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, plant and equipment		
b Capital work-in-progress	38146	34482
c Right of use assets	4603	921
d Other intangible assets	32638	30158
e Intangible assets under development	920	0
f Financial assets:	26	819
i. Investments		
ii. Other financial assets	0	0
g Deferred Tax Assets (Net)	1064	947
h Other non-current assets	11	0
<b>Total non-current assets</b>	<b>77573</b>	<b>81</b>
<b>2 Current assets</b>		
a Inventories		
b Financial assets:	122080	76417
i. Trade receivables		
ii. Cash and cash equivalents	11240	9076
iii. Other Bank Balances	1369	2104
iv. Others financial assets	88	0
c Other current assets	304	212
<b>Total current assets</b>	<b>9767</b>	<b>3620</b>
<b>TOTAL ASSETS</b>	<b>144848</b>	<b>91429</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a Equity share capital		
b Other equity	11056	2764
<b>Total Equity</b>	<b>67828</b>	<b>62079</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
a Financial liabilities		
i. Borrowings		
ii. Lease liabilities	1468	2491
b Provisions	32397	29109
c Deferred tax liabilities (Net)	480	491
<b>Total non-current liabilities</b>	<b>0</b>	<b>74</b>
<b>2 Current liabilities</b>		
a Financial liabilities		
i. Borrowings		
ii. Lease liabilities	35125	13565
iii. Trade payables	3382	2841
a. Total outstanding dues of Micro enterprises and Small Enterprises		
b. Total outstanding dues of creditors other than Micro enterprises and Small Enterprises	2928	2364
iv. Other financial liabilities	47503	25252
b Other current liabilities	18790	16670
c Provisions	1111	862
d Current tax liabilities (Net)	143	48
<b>Total current liabilities</b>	<b>210</b>	<b>227</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>109192</b>	<b>61829</b>
	<b>222421</b>	<b>158837</b>

*[Handwritten signature]*

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**CONSOLIDATED STATEMENT OF CASH FLOW AS AT 31ST MARCH, 2025**

Sr. No.	Particulars	(Rs. In Lakhs)	
		Consolidated	
		Year Ended 31.03.2025	Year Ended 31.03.2024
<b>(A)</b>	<b>CASH FROM OPERATING ACTIVITIES</b>		
	Net profit before tax		
	Adjustments for	23292	23624
	Add :		
	Net loss on investment		
	(Profit)/Loss on sale of Property, Plant & Equipment	-	10
	Depreciation & amortisation Expenses	(103)	14
	Finance cost & income (net)	8343	5924
	Expected Credit Loss	4995	3190
	Dividend Received from Redtape Bangla Limited	119	-
	Unrealised foreign exchange (gain)/loss on foreign currency rate fluctuation	-	(151)
		(517)	-
	Less :	12837	8987
	Ceaser of Lease Liability		
	<b>Operating Profit before Working Capital Changes</b>	558	256
	<b>Adjustments For</b>	35571	32355
	(Increase)/Decrease in Trade & other Receivables		
	(Increase)/Decrease in Inventory	(2284)	(267)
	Increase/(Decrease) in Trade Payables	(45663)	(12119)
	Increase/(Decrease) in other Receivables	23331	(6745)
	<b>Cash Generated from Operations</b>	(4168)	1491
	Direct Taxes Paid	6787	14715
	<b>Cash flow before extra ordinary items</b>	(6363)	(6278)
	<b>Net Cash generated from Operating Activity</b>	424	8437
<b>(B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	424	8437
	Purchase of property, plant & equipment including intangible assets and capital work-in-progress	(17094)	(11951)
	Sale of property, plant & equipment including intangible assets and capital work-in-progress	6232	335
	Interest & Other Income Received	26	11
	Dividend Received from Redtape Bangla Limited	-	-
	(Purchase)/Sale of Investment	-	-
	Loans and Advances to related parties	-	44
	<b>Bank balances not considered as cash and cash equivalents:</b>	-	-
	(Increase)/Decrease in deposit with banks, having original maturity more than three months but less than twelve months		
	Earmarked balances with banks (unpaid dividend)	(81)	-
	<b>Net Cash used in Investing Activities</b>	(7)	-
<b>(C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	(10924)	(11561)
	Dividend Paid		
	Net Repayment of Proceeds from Long Term Borrowings	(2757)	-
	Net Proceeds from Short Term Loan Borrowings	(1023)	(580)
	Lease Repayment	21560	8564
	Finance cost	(5756)	(3960)
	<b>Net cash used in financing activities</b>	(2155)	(1414)
	<b>Net Increase/(Decrease) in Cash &amp; Equivalents</b>	9869	2610
	<b>Effect of exchange rate on translation of foreign currency cash and cash equivalents</b>	(631)	(514)
	Cash & Equivalents at the beginning of the year	(104)	-
	Cash & Equivalents at the end of the year	2104	2618
		<b>1369</b>	<b>2104</b>

*Signature*



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October 08, 2025

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 543957	NSE Symbol: REDTAPE

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

I, Vivek Agnihotri, Chief Financial Officer of **REDTAPE Limited**, having its Registered Office at Plot No. 08, Sector-90, Noida, Gautam Buddha Nagar, Uttar Pradesh – 201305, hereby declare that the Statutory Auditors of the Company, **M/s. Ashwani & Associates** (Firm Registration No. 000497N), having same **Unmodified Opinion** as earlier, on the revised Audited Consolidated Financial Results of the Company for the quarter and financial year ended **31st March, 2025**.

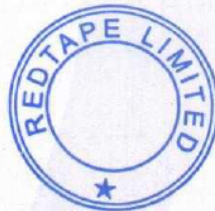
This declaration is being made in accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your kind information and record please.

Thanking you,

Yours faithfully,  
For **REDTAPE Limited**

Vivek Agnihotri  
Chief Financial Officer



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