

|                                                                                                                                                                                  |                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai 400 001<br><br><b>Scrip Code: 543957</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C-1, G Block<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai 400 051<br><br><b>NSE Symbol: REDTAPE</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir / Madam,

**Sub.: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares**

In accordance with Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the undersigned, being part of Promoter and Promoter Group, hereby furnishes prior intimation in the prescribed format, in respect of proposed inter-se transfer of shares of REDTAPE Limited (Target Company) by way of gift. There shall be no change in total shareholding of the Promoter and Promoter Group after such inter-se transfer of shares of Target Company.

Thanking you.

Yours faithfully,

**Mr. Shuja Mirza**  
**(Acquirer belonging to Promoter Group)**

**Date: 06-03-2024**

**Place: Noida**

**Email: corp.relations@bseindia.com, takeover@nse.co.in**

**cc.**

**The Company Secretary**  
**REDTAPE LIMITED**

Plot No. 8, Sector 90, Gautam Buddha Nagar  
Noida, Uttar Pradesh, 201301



**Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Sr. No. | Particulars                                                                                                                                                                                                                                               | Details                                                                                                                                  |                                      |                      |               |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------|---------------|
| 1.      | Name of the Target Company (TC)                                                                                                                                                                                                                           | REDTAPE Limited (the "Company")                                                                                                          |                                      |                      |               |
| 2.      | Name of the acquirer(s)                                                                                                                                                                                                                                   | Mr. Shuja Mirza                                                                                                                          |                                      |                      |               |
| 3.      | Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                 | Yes (Part of Promoter Group)                                                                                                             |                                      |                      |               |
| 4.      | Details of the proposed acquisition                                                                                                                                                                                                                       | Acquisition of 3,83,54,025 equity shares by way of gift from his mother Mrs. Yasmin Mirza.                                               |                                      |                      |               |
| a)      | Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                 | <b>Name of Transferor</b>                                                                                                                | <b>Name of Acquirer / Transferee</b> | <b>No. of Shares</b> | <b>%</b>      |
|         |                                                                                                                                                                                                                                                           | Mrs. Yasmin Mirza                                                                                                                        | Mr. Shuja Mirza                      | 3,83,54,025          | 27.75%        |
|         |                                                                                                                                                                                                                                                           | <b>Total</b>                                                                                                                             |                                      | <b>3,83,54,025</b>   | <b>27.75%</b> |
| b)      | Proposed date of acquisition                                                                                                                                                                                                                              | On or after March 14, 2023                                                                                                               |                                      |                      |               |
| c)      | Number of shares to be acquired from person mentioned in 4(a) above                                                                                                                                                                                       | As mentioned in Sr. no. 4(a) above.                                                                                                      |                                      |                      |               |
| d)      | Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                   | 27.75%<br>[individual-wise break as mentioned in Sr. no. 4(a) above]                                                                     |                                      |                      |               |
| e)      | Price at which shares are proposed to be Acquired                                                                                                                                                                                                         | N.A., as the proposed acquisition is to be made by way of gift.                                                                          |                                      |                      |               |
| f)      | Rationale, if any, for the proposed transfer                                                                                                                                                                                                              | Gift from mother to her son due to natural love and affection.                                                                           |                                      |                      |               |
| 5.      | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                    | Sub clause (i) of Regulation 10(1)(a) – Acquisition pursuant to inter-se-transfer amongst qualifying persons, being immediate relatives. |                                      |                      |               |
| 6.      | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during | 560.02                                                                                                                                   |                                      |                      |               |

*Syauza*



[illegible]

Sydney



|                                               |                    |               |                    |               |
|-----------------------------------------------|--------------------|---------------|--------------------|---------------|
| • Mr. Faraz Mirza                             | -                  | -             | -                  | -             |
| • Mr. Tauseef Ahmad Mirza                     | 89,000             | 0.06          | 89,000             | 0.06          |
| • Mr. Tasneef Ahmad Mirza                     | -                  | -             | -                  | -             |
| • Mr. Shahid Ahmad Mirza                      | 30,472             | 0.02          | 30,472             | 0.02          |
| • Ms. Yusra Mirza                             | -                  | -             | -                  | -             |
| • Ms. Haya Mirza                              | 19,500             | 0.01%         | 19,500             | 0.01%         |
| • Ms. Hiba Mirza                              | -                  | -             | -                  | -             |
| • Ms. Sara Mirza                              | -                  | -             | -                  | -             |
| • Mr. Mustafa Mirza                           | -                  | -             | -                  | -             |
| • Mr. Farzan Mirza                            | -                  | -             | -                  | -             |
| • Mr. Amaan Mirza                             | -                  | -             | -                  | -             |
| • Ms. Nida Mirza                              | 2,220              | 0.00          | 2,220              | 0.00          |
| <b>Total Shareholding (Acquirer and PACs)</b> | <b>2,97,02,021</b> | <b>21.49%</b> | <b>6,80,56,046</b> | <b>49.24%</b> |
| <b>b) Seller (s)</b>                          |                    |               |                    |               |
| • Ms. Yasmin Mirza                            | 6,94,76,520        | 50.27%        | 3,11,22,495        | 22.52%        |
| <b>Total Shareholding (Seller)</b>            | <b>6,94,76,520</b> | <b>50.27%</b> | <b>3,11,22,495</b> | <b>22.52%</b> |

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Mr. Shuja Mirza**  
**(Acquirer belonging to Promoter Group)**

**Date: 06-03-2024**

**Place: Noida**



**Annexure 1****DECLARATION**

I, undersigned, hereby undertake and confirm, with respect to proposed inter-se transfer of equity shares of REDTAPE Limited ("the Company"), in terms of Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 (the "SEBI (SAST) Regulations, 2011"), amongst qualifying persons, being immediate relatives that:

1. I, propose to acquire 3,83,54,025 (27.75%) equity shares of the Company by way of gift from the immediate relatives, as per following:

| Name of Transferor | Name of Acquirer / Transferee | No. of Shares | %      |
|--------------------|-------------------------------|---------------|--------|
| Mrs. Yasmin Mirza  | Mr. Shuja Mirza               | 3,83,54,025   | 27.75% |
| Total              |                               | 3,83,54,025   | 27.75% |

2. Since the proposed transaction is by way of gift, I hereby declare that the acquisition price would not be higher by more than 25% of the price computed as per point no. 6 or point 7 of the accompanying disclosure being filed under Regulation 10(5) of SEBI (SAST) Regulations, 2011.
3. I further declare that the transferor(s) and the transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).
4. All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking you.

Yours faithfully,

**Signature:**



**Shuja Mirza**

**(Acquirer belonging to Promoter Group)**

**Date: 06-03-2024**

**Place: Noida**



**Annexure - 2**

**Particulars of the disclosures made by the transferor(s) and the transferee(s) under Chapter V of the SEBI (SAST) Regulations, 2011 during 3 years prior to the proposed acquisition.**

**Disclosure for Acquisition / Disposal by Ms. Shuja Mirza (Acquirer)**

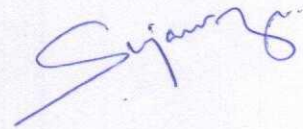
| <b>Sr. No.</b> | <b>Particulars</b>                   | <b>No. of Shares</b> | <b>%</b> | <b>Compliance</b> |
|----------------|--------------------------------------|----------------------|----------|-------------------|
| 1.             | Shareholdings as on April 1, 2020*   | N.A.                 | N.A.     | N.A.              |
| 2.             | Shareholdings as on March 31, 2021*  | N.A.                 | N.A.     | N.A.              |
| 3.             | Shareholdings as on March 31, 2022*  | N.A.                 | N.A.     | N.A.              |
| 4.             | Shareholdings as on March 31, 2023*  | N.A.                 | N.A.     | N.A.              |
| 5.             | Shareholdings as on August 11, 2023* | 1,11,04,149          | 8.03     | N.A.              |
| 6.             | As on the date                       | 1,11,04,149          | 8.03     | N.A.              |

**Disclosure for Acquisition / Disposal by Ms. Yasmin Mirza (Transferor)**

| <b>Sr. No.</b> | <b>Particulars</b>                   | <b>No. of Shares</b> | <b>%</b> | <b>Compliance</b> |
|----------------|--------------------------------------|----------------------|----------|-------------------|
| 1.             | Shareholdings as on April 1, 2020*   | N.A.                 | N.A.     | N.A.              |
| 2.             | Shareholdings as on March 31, 2021*  | N.A.                 | N.A.     | N.A.              |
| 3.             | Shareholdings as on March 31, 2022*  | N.A.                 | N.A.     | N.A.              |
| 4.             | Shareholdings as on March 31, 2023*  | N.A.                 | N.A.     | N.A.              |
| 5.             | Shareholdings as on August 11, 2023* | 57,70,200            | 4.18     | N.A.              |
| 6.             | As on the date                       | 6,94,76,520          | 50.27    | Yes**             |

\* Company was listed on BSE and NSE w.e.f. 11<sup>th</sup> August, 2023, so no disclosure was applicable for the period before the date of listing.

\*\* Acquisition was made pursuant to reliance on exemption under regulation 10 of the SEBI (SAST) Regulations, 2011). Disclosure filed under regulation 29(1) and 29(2) enclosed herewith.





**Annual Disclosures under Regulation 31(4) of SEBI SAST by Acquirer and Transferors**

Disclosure under Regulation 31(4) is not required to be filed pursuant to SEBI (SAST) (Second Amendment) Regulations, 2021, since the Company got listed on Stock Exchanges on August 11, 2023.



**Shuja Mirza**  
**(Acquirer belonging to Promoter Group)**

**Date: 06-03-2024**  
**Place: Noida**

Encl: Disclosure under regulation 29(1) and 29(2)