



## REDTAPE LIMITED

### Registered Office

Plot No. 08, Sector 90, Noida, Gautam  
Buddha Nagar, Uttar Pradesh - 201305 India  
Tel : +91 120 6994444 | +91 120 6994400  
CIN : L74101UP2021PLC156659  
Web : www.redtape.com  
E-mail : info@redtapeindia.com

March 6<sup>th</sup>, 2024

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001  <b>Scrip Code: 543957</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>NSE Symbol: REDTAPE</b>
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**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Step-Down Subsidiary Company of the subsidiary company.**

Dear Sir/Ma'am,

With reference to the captioned subject, we would like to inform that REDTAPE HK Limited, a wholly owned subsidiary of REDTAPE Limited, has incorporated a Subsidiary Company by the name of REDTAPE (Quanzhou) Sports Goods Co. Limited (wholly owned by REDTAPE HK Limited) vide certificate of incorporation dated February 29<sup>th</sup>, 2024 (intimation received on March 6<sup>th</sup>, 2023), based in China.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13<sup>th</sup>, 2023, are as under: -

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Company- REDTAPE (Quanzhou) Sports Goods Co. Limited  Authorized Capital: 500,000 RMB  Turnover: Nil (Yet to Commence Business Operations)
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	REDTAPE (Quanzhou) Sports Goods Co. Limited is a direct wholly owned subsidiary of REDTAPE HK Limited, a wholly owned subsidiary of the REDTAPE Limited. Therefore, it will be the related party of REDTAPE Limited and its Subsidiaries.

### Works

- C-4, 5, 36, 37, Sector - 59, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 Tel : +91 120 4263193
- Bulk Land, UPSIDC Industrial Area, Site-II, NH-27, Distt. Unnao, Uttar Pradesh - 209801 Tel : +91 73111 70114
- Plot No. 18-19, Nand Nagar Industrial Estate Phase-1, Mahuakheraganj, Kashipur, Udham Singh Nagar, Uttarakhand - 244713 Tel : +91 70552 21530



		Promoter/Promoter group/group companies having no interest in the proposed company.
3.	Industry to which the entity being acquired belongs.	Footwear and Garments.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity.	Retail trading of footwear and garments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the Acquisition.	Not applicable
7.	Consideration – whether cash consideration or share swap or any other form and details of the Same.	Cash
8.	Cost of acquisition and /or the price at which the shares are acquired.	The contribution to subscription of the share capital will be made at face value
9.	Percentage of Shareholding/ control acquired and/or number of shares acquired.	100% ownership of REDTAPE HK Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	This is a newly incorporated Company and therefore history of last 3 years turnover is not available.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **REDTAPE Limited**



**Arvind Verma**  
**Whole-Time Director**  
**DIN: 09429834**