

Unaudited Consolidated and standalone financial results for the three/nine months ended December 31, 2012

Amount in ₹ Lakhs

Particulars	Consolidated						Standalone					
	Unaudited			Unaudited		Previous Year ended March 31, 2012 (Audited)	Unaudited			Unaudited		Previous Year ended March 31, 2012 (Audited)
	3 months Ended			9 months Ended			3 months Ended			9 months Ended		
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	
(1) Income from operations												
Net Sales / Income from Operations	612,550	585,969	551,761	1,735,672	1,570,081	2,119,280	268,370	253,984	244,034	766,475	748,182	984,021
Other Operating Income	4	2	7	16	16	19	3	2	7	15	16	19
Total Income from operations	612,554	585,971	551,768	1,735,688	1,570,097	2,119,299	268,373	253,986	244,041	766,490	748,198	984,040
(2) Expenses												
(a) Purchases of traded goods	605,881	526,642	503,984	1,689,203	1,500,424	2,005,376	264,056	239,496	214,353	739,610	712,842	938,046
(b) Changes in inventories	(29,523)	25,783	16,483	(55,399)	(19,470)	(11,901)	(10,434)	406	16,837	(15,519)	(4,089)	(9,956)
(c) Employee benefits	8,678	8,918	7,081	25,647	20,499	28,037	2,594	2,767	2,339	7,797	7,270	9,753
(d) Depreciation and amortisation	964	984	771	2,835	2,286	3,103	242	260	267	756	793	1,055
(e) Other expenses	10,873	10,109	9,464	30,808	26,870	37,350	4,997	4,148	4,387	13,259	12,581	17,181
Total Expenses	596,873	572,436	537,783	1,693,094	1,530,609	2,061,965	261,455	247,077	238,183	745,903	729,397	956,079
(3) Profit from Operations before Other Income and finance cost	15,681	13,535	13,985	42,594	39,488	57,334	6,918	6,909	5,858	20,587	18,801	27,961
(4) Other Income	874	1,014	742	2,500	1,465	2,903	743	424	787	3,867	2,208	3,108
(5) Profit before Finance cost	16,555	14,549	14,727	45,094	40,953	60,237	7,661	7,333	6,645	24,454	21,009	31,069
(6) Finance cost	4,663	4,409	3,778	13,466	10,662	15,204	2,179	2,048	1,679	6,299	5,387	7,740
(7) Profit after Finance cost and before Tax	11,892	10,140	10,949	31,628	30,291	45,033	5,482	5,285	4,966	18,155	15,622	23,329
(8) Tax Expense	2,826	2,415	2,562	8,027	7,784	11,129	1,806	1,730	1,626	5,409	4,998	7,648
(9) Profit after Tax for the period (s) / year	9,066	7,725	8,387	23,601	22,507	33,904	3,676	3,555	3,340	12,746	10,624	15,681
(10) Share of profit / (loss) of Associate	-	-	(2)	(3)	(5)	(2)	-	-	-	-	-	-
(11) Minority interest	(875)	(433)	(1,604)	(1,770)	(3,435)	(4,628)	-	-	-	-	-	-
(12) Net Profit after Tax for the period (s) / year	8,191	7,292	6,781	21,828	19,067	29,274	3,676	3,555	3,340	12,746	10,624	15,681
(13) Paid up equity share capital (Face Value - ₹2/- per share)	7,981	7,981	7,969	7,981	7,969	7,971	7,981	7,981	7,969	7,981	7,969	7,971
(14) Reserves as per Balance Sheet						124,277						82,926
(15) Earnings per share - (EPS) (Face Value - ₹2/- per share) (not annualized for the quarters)												
(a) Basic	2.05	1.83	1.70	5.47	4.79	7.35	0.92	0.89	0.84	3.19	2.67	3.94
(b) Diluted	2.05	1.82	1.70	5.46	4.78	7.34	0.92	0.89	0.84	3.19	2.66	3.93

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Information for three/nine months ended December 31, 2012

Particulars	3 months Ended			9 months Ended		Previous Year ended March 31, 2012
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	
A Particulars of Share holding						
(1) Public Shareholding						
- Number of shares	315,046,518	315,046,518	314,415,718	315,046,518	314,415,718	314,550,893
- Percentage of shareholding	79	79	79	79	79	79
(2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered						
- Number of shares	84,027,302	84,027,302	84,027,302	84,027,302	84,027,302	84,027,302
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	21	21	21	21	21

Particulars	3 months Ended December 31, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the period	NIL
Received during the period	NIL
Disposed off during the period	NIL
Remaining unresolved at the end of the period	NIL

Consolidated Segment wise Revenue, Results and Capital employed

Amount in ₹ Lakhs

Particulars	Unaudited			Unaudited		Previous Year Ended March 31, 2012 (Audited)
	3 months Ended			9 months Ended		
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	
Segment Revenue (net sale / income)						
India	281,522	266,084	246,887	799,506	756,321	995,369
Overseas	331,528	323,571	306,449	942,117	818,348	1,129,481
Total	613,050	589,655	553,336	1,741,623	1,574,669	2,124,850
Less: Inter Segment Revenue	496	3,684	1,568	5,935	4,572	5,551
Net sales / Income from operations	612,554	585,971	551,768	1,735,688	1,570,097	2,119,299
Segment Results (Profit Before Interest and Tax)						
India	9,431	8,681	8,215	26,957	24,941	36,797
Overseas	7,124	5,868	6,512	18,137	16,012	23,440
Total	16,555	14,549	14,727	45,094	40,953	60,237
Less: Finance cost	4,663	4,409	3,778	13,466	10,662	15,204
Profit before tax	11,892	10,140	10,949	31,628	30,291	45,033
	As at			As at		
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012 (Audited)
Capital Employed (Segment Assets minus Segment Liabilities)						
India	81,973	77,574	79,012	81,973	79,012	68,775
Overseas	88,677	80,277	121,257	88,677	121,257	72,961
Total	170,650	157,851	200,269	170,650	200,269	141,736

For Redington (India) Limited

R. Srinivasan
Managing Director

Place: Chennai
Date: January 31, 2013

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2013.
2. The Company and its forty one subsidiaries (including step-down subsidiaries) operate in India, South Asia, Middle East, Turkey and Africa. As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment has been considered as primary segment in consolidated segment results.

The company and its subsidiaries primarily operate in distribution business, supply chain business, after sale services of IT and other products and financial services.

3. During the current period:-

- a. Pursuant to the approval of the shareholders through postal ballot in September 2012, the Company has transferred its supply chain management business to the wholly owned subsidiary "ProConnect Supply Chain Solutions Limited" which has commenced operations from October 2012 and the Company has made an additional investment of ₹ 450 Lakhs in the equity capital in consideration of 45 lakh equity shares of ₹ 10/- each in that subsidiary.
 - b. A new overseas step down subsidiary Ensure Middle East Trading LLC, was incorporated on October 14, 2012 which has since commenced its operations.
4. Out of 2,335,973 options granted by the Company, 517,289 options lapsed, of which 485,355 options were reissued. 355,021 options were outstanding as on December 31, 2012. Subsequent to the Balance Sheet date the Company allotted 78,750 equity shares of ₹ 2/- each, at a total premium of ₹.21,56,500
 5. Tax expense comprises of income tax and deferred tax adjustment.
 6. Previous year's three/nine months' figures have been regrouped to conform to Schedule VI (as amended) of the Companies Act, 1956.
 7. A Limited Review of the quarterly financial results of the Company and one of its Indian subsidiaries and the consolidated results of the Company has been carried out by the statutory auditors. A similar review of the financial results of other Indian subsidiaries, associate and overseas subsidiaries has been conducted by the statutory auditors of the respective companies.
 8. The Standalone financial results of the Company for three/nine months ended December 31, 2012 have been filed with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and are available in Company's website. www.redingtonindia.com

For Redington (India) Limited



R Srinivasan
Managing Director

Place: Chennai
Date: January 31, 2013

