

Redington (India) Limited

Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032

Website: www.redingtonindia.com

Unaudited Consolidated and Standalone financial results for the quarter ended June 30, 2012

Amount in ₹ Lakhs

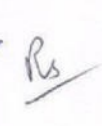
Particulars	Consolidated				Standalone			
	Unaudited				Unaudited			
	3 months ended				3 months Ended			
	June 30, 2012	March 31, 2012	June 30, 2011	Previous Year ended March 31, 2012 (Audited)	June 30, 2012	March 31, 2012	June 30, 2011	Previous Year ended March 31, 2012 (Audited)
(1) Income from operations								
Net Sales / Income from Operations	537,153	551,513	499,430	2,119,280	244,121	238,154	236,505	984,021
Other Operating Income	10	3	2	19	10	3	2	19
Total Income from operations	537,163	551,516	499,432	2,119,299	244,131	238,157	236,507	984,040
(2) Expenses								
(a) Purchases of traded goods	556,680	507,213	499,867	2,005,376	236,058	227,518	243,130	938,046
(b) Changes in inventories	(51,659)	7,622	(28,373)	(11,901)	(5,491)	(5,867)	(19,636)	(9,956)
(c) Employee benefits	8,051	7,536	6,442	28,037	2,436	2,483	2,492	9,753
(d) Depreciation and amortisation	887	817	709	3,103	254	262	216	1,055
(e) Other expenses	9,826	10,317	7,972	37,350	4,114	4,599	3,892	17,181
Total Expenses	523,785	533,505	486,617	2,061,965	237,371	228,995	230,094	956,079
(3) Profit from Operations before Other Income and finance cost	13,378	18,011	12,815	57,334	6,760	9,162	6,413	27,961
(4) Other Income	612	1,275	361	2,903	2,700	899	839	3,108
(5) Profit before Finance cost	13,990	19,286	13,176	60,237	9,460	10,061	7,252	31,069
(6) Finance cost	4,394	4,542	3,329	15,204	2,072	2,354	1,645	7,740
(7) Profit after Finance cost and before Tax	9,596	14,744	9,847	45,033	7,388	7,707	5,607	23,329
(8) Tax Expense	2,786	3,345	2,556	11,129	1,873	2,650	1,708	7,648
(9) Profit after Tax for the period (s) / year	6,810	11,399	7,291	33,904	5,515	5,057	3,899	15,681
(10) Share of profit / (loss) of Associate	(3)	3	(2)	(2)	-	-	-	-
(11) Minority interest	(462)	(1,193)	(1,130)	(4,628)	-	-	-	-
(12) Net Profit after Tax for the period (s) / year	6,345	10,209	6,159	29,274	5,515	5,057	3,899	15,681
(13) Paid up equity share capital (Face Value - ₹2/- per share)	7,980	7,971	7,952	7,971	7,980	7,971	7,952	7,971
(14) Reserves as per Balance Sheet				124,277				82,926
(15) Earnings per share - (EPS) (Face Value - ₹2/- per share) (not annualized for the quarters)								
(a) Basic	1.59	2.56	1.55	7.35	1.38	1.27	0.98	3.94
(b) Diluted	1.59	2.55	1.54	7.34	1.38	1.27	0.98	3.93

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Information for the Quarter ended June 30, 2012

Particulars	3 months ended			Previous Year ended March 31, 2012
	June 30, 2012	March 31, 2012	June 30, 2011	
A Particulars of Share holding				
(1) Public Shareholding				
- Number of shares	314,963,393	314,550,893	283,094,615	314,550,893
- Percentage of shareholding	79	79	71	79
(2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
b) Non Encumbered				
- Number of shares	84,027,302	84,027,302	114,507,975	84,027,302
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	21	29	21

Particulars	3 months ended June 30,2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Consolidated Segment wise Revenue, Results and Capital employed

Amount in ₹ Lakhs

Particulars	Unaudited			Previous Year Ended March 31, 2012 (Audited)
	3 months Ended			
	June 30, 2012	March 31, 2012	June 30, 2011	
Segment Revenue (net sale / income)				
India	251,900	241,363	238,912	995,369
Overseas	287,018	311,132	262,073	1,129,481
Total	538,918	552,495	500,985	2,124,850
Less: Inter Segment Revenue	1,755	979	1,553	5,551
Net sales / Income from operations	537,163	551,516	499,432	2,119,299
Segment Results (Profit Before Interest and Tax)				
India	8,845	11,856	8,090	36,797
Overseas	5,145	7,430	5,086	23,440
Total	13,990	19,286	13,176	60,237
Less: Finance cost	4,394	4,542	3,329	15,204
Profit before tax	9,596	14,744	9,847	45,033
Capital Employed (Segment Assets minus Segment Liabilities)				
India	73,451	68,775	61,316	68,775
Overseas	81,132	72,961	104,533	72,961
Total	154,583	141,736	165,849	141,736

For Redington (India) Limited

R. Srinivasan
R Srinivasan
Managing Director

Place: Chennai
Date: July 31, 2012

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Notes

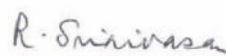
1. The Company and its thirty seven subsidiaries (including step-down subsidiaries) operate in India, South Asia, Middle East, Turkey and Africa. As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment has been considered as primary segment for consolidated financial results.
2. The company has invested an amount of ₹ 1,000 Lakhs during the quarter in the equity capital of its wholly owned Indian subsidiary M/s. Nook Micro Distribution Limited.
3. During the quarter M/s. Easyaccess Financial Services Limited, a wholly owned subsidiary acquired a modern building admeasuring 2,30,000 sq.ft of office space located at Chennai, at a cost of ₹ 124 Crores.
4. Subsequent to the reporting date, shares of Redington Turkey Holdings S.A.R.L held by RIHL have been transferred to Redington Gulf FZE on July 1, 2012 under an arrangement.
5. Under the Redington Employee Stock Option plan 2008:-
 - i) Out of 2,335,973 options granted by the Company, 499,439 options lapsed, of which 485,355 options were reissued. 389,496 options were outstanding as on June 30, 2012.
 - ii) During the quarter 412,500 equity shares of ₹ 2/- each fully paid up were issued and allotted with a total premium of ₹ 99 Lakhs and this includes shares issued to Managing Director and Deputy Managing Director of 125,000 each.
 - iii) Subsequent to the reporting date, 49,375 Equity Shares of ₹ 2/- each fully paid up were issued and allotted on July 17, 2012 with a total premium of ₹ 14.04 Lakhs and this includes 31,250 shares issued and allotted to a Non-Executive Independent Director.
6. During the Quarter following overseas step down subsidiaries have been incorporated
 - i) Sensonet Teknoloji Elelektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited Sirketi, Turkey
 - ii) Redington Rwanda Limited, Rwanda
 - iii) Redington Kazakhstan LLP, Kazakhstan Republic
7. The Board approved the proposal to carry out logistics business w.e.f October 1, 2012 through a wholly owned subsidiary proposed to be formed.
8. Commission to Non- Executive Directors for the financial year ended March 31, 2012 has been approved by the Members at the Annual General Meeting held on July 31, 2012.
9. The Deputy Managing Director Mr.Raj Shankar has been reappointed, subject to the approval of the Central Government (he being a non-resident) for a further period of five years from July 26, 2012 by the Members at the Annual General Meeting held on July 31, 2012.
10. Tax expense comprises of income tax and deferred tax adjustment.
11. The figures of the previous quarter ended June 30, 2011, have been regrouped to conform to Schedule VI (as amended) of the Companies Act, 1956.
12. The figures for the quarter ended March 31, 2012 are the balancing figure between the audited figures for the full financial year ended March 31, 2012 and the published year to date figures up to third quarter ended December 31, 2011.

13. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2012.
14. A Limited Review of the above financial results has been carried out by the statutory auditors.
15. The Standalone financial results of the Company for the Quarter ended June 30, 2012 have been filed with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and are available in Company's website.

Place: Chennai
Date: July 31, 2012

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For Redington (India) Limited


R Srinivasan
Managing Director