आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
Rural Electrification Corporation Limited
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi 110 003
Tel: +91-11-4102 0101 Fax: +91.11.2436 0644 E-mail: reccorp@recl.nic.in
CIN : L40101DL1969GOI005095 Website: www.recindia.nic.in

SEC-1/187(2)/2015/1485 **Dated: August 7, 2015**

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, **Mumbai – 400 001.**
Scrip Code-- RECLTD	**Scrip Code—532955**

Sub: Intimation in respect of (1) Incorporation of one Project Specific Special Purpose Vehicle (SPV), as Subsidiary Company of Rural Electrification Corporation Limited; and (2) Sale & Transfer of Equity Shares of Maheshwaram Transmission Limited (existing Project Specific SPV), to successful Bidder i.e. M/s Sterlite Grid 3 Limited.

Dear Sir(s),

In compliance of the Listing Agreements executed with the Stock Exchanges, this is to inform that the Board of Directors of Rural Electrification Corporation Limited (REC) in its 415th meeting held on August 7, 2015:

1. Approved the proposal for incorporation of one project specific Special Purpose Vehicle (SPV), as Subsidiary Company of REC Transmission Projects Company Limited (RECTPCL) for the transmission scheme namely "System Strengthening Scheme in Northern Region (NRSS-XXXVI)" along with LILO of Sikar- Neemrana 400 kV D/C line at Babai (RRVPNL). The company to be incorporated will also be a Subsidiary Company of REC in terms of the provisions of Section 2(87) of the Companies Act, 2013.

2. Approved the proposal for Sale & Transfer of 50,000 Equity Shares of Maheshwaram Transmission Limited (existing project specific SPV Company of RECTPCL) to successful Bidder i.e. M/s Sterlite Grid 3 Limited. The Ministry of Power vide its letter No. 44/24/2014-RE dated July 29, 2015 has also conveyed its approval for the above sale & transfer of 50,000 equity shares of MTL to M/s Sterlite Grid 3 Limited. Further, in terms of Section 2(87) of the Companies Act, 2013, M/s. Maheshwaram Transmission Limited is also a subsidiary company of REC.

This is for information and records of the Stock Exchanges.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
General Manager & Company Secretary