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रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
RURAL ELECTRIFICATION CORPORATION LIMITED
(भारत सरकार का उद्यम) (A Government of India Enterprise)
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SEC-1/187(2)/2010/ 1299

Dated: 10.01.2011

(1) The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	(2) The Listing Department, Bombay Stock Exchange Limited 1St Floor, PJ Towers, Dalal Street, **Mumbai – 400 001.**
Kind Attn.: Shri Nagesh Pai	**Kind Attn.: Shri Rakesh Parekh**
Scrip Code-- RECLTD	**Scrip Code-- 532955**

Dear Sirs,

Sub: Sale and transfer of Equity Shares held by RECTPCL in Raichur Sholapur Transmission Company Limited (RSTCL) to Consortium of M/s Patel Engineering Ltd, M/s Simplex Infrastructure Ltd. & M/s BS TransComm Ltd.

In continuation of our letter dated 20th December, 2010 on above cited subject, it is informed that, after approval of the Ministry of Power, 50,000 Equity Shares of Raichur Sholapur Transmission Company Limited (RSTCL), which were held by REC Transmission Projects Company Limited (RECTPCL) (a wholly owned subsidiary company of REC) and its nominees, were transferred along with all assets and liabilities of the Company (RSTCL) to a Consortium of M/s Patel Engineering Ltd, M/s Simplex Infrastructure Ltd. & M/s BS TransComm Ltd and their nominees, substantially upon the terms & conditions as detailed in the Share Purchase Agreement executed between RECTPCL, RSTCL and the Consortium led by M/s Patel Engineering Limited for establishment of Transmission System Associated with Krishnapattnam UMPP-Synchronous interconnection between SR and WR (Part-B) Raichur-Sholapur 765 kV S/C line-I",

RECTPCL has received an acquisition price of Rs. 18,88,51,696/- from Consortium towards acquisition of RSTCL along with its all assets and liabilities.

This is for your kind information.

Thanking you,

Yours faithfully,

(B.R. Raghunandan)
ED & Company Secretary