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रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
RURAL ELECTRIFICATION CORPORATION LIMITED

(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003
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SEC-1/187(2)/2011/ 2256

Dated: 10.11.2011

(1) The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u>	(2) The Listing Department, Bombay Stock Exchange Limited 1 st Floor, PJ Towers, Dalal Street, <u>Mumbai – 400 001.</u>
Kind Attn.: Ms Sapna K. Sharma	Kind Attn.: Shri Rakesh Parekh
Scrip Code-- RECLTD	Scrip Code-- 532955

Dear Sirs,

Sub: Submission of Un-Audited (Stand alone) Financial Results of the Company for the quarter ended 30th September, 2011.

In continuation of our letter dated 5th November, 2011 on the above cited subject, and in pursuance of Listing Agreements, we are forwarding herewith the Un-Audited (Stand alone) Financial Results of the Company for the quarter ended 30th September, 2011, in the prescribed format, which have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record in the Meeting held on 10th November, 2011.

The Un-audited (Stand alone) Financial Results have been subjected to limited review by the Joint Statutory Auditors of the Company and a copy of the Limited Review Report will be sent separately for your reference and record.

Thanking you,

Yours faithfully,

(Rakesh Kumar Arora)
GM (F&A) & Company Secretary

Encl: a.a.

RURAL ELECTRIFICATION CORPORATION LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF-YEAR ENDED 30.09.2011

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF HALF-YEAR 30.09.2011 (STANDALONE)			
		QUARTER ENDED 30.09.2011	QUARTER ENDED 30.09.2010	HALF-YEAR ENDED 30.09.2011	HALF-YEAR ENDED 30.09.2010	YEAR ENDED 31.03.2011	PARTICULARS	HALF-YEAR ENDED 30.09.2011	HALF-YEAR ENDED 30.09.2010	YEAR ENDED 31.03.2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)		(Un-Audited)	(Un-Audited)	(Audited)
1	Income						SOURCES OF FUNDS			
a	Income from Operations	251,452	198,767	482,738	386,474	810,877	Shareholders Fund			
b	Other Operating Income	1,761	3,899	3,934	6,151	14,814	a Share Capital	98,746	98,746	98,746
	Total Income from Operations	253,213	202,666	486,672	392,625	825,691	b Reserves and Surplus	1,308,598	1,129,842	1,180,116
2	Expenditure							1,407,344	1,228,588	1,278,862
a	Interest & Finance Expenses	156,487	120,807	296,802	230,879	485,101	Loan Funds			
b	Staff Cost	3,024	2,595	6,334	5,203	12,747	a Secured Loans	4,492,076	4,575,624	4,626,743
c	Other Expenditure	1,445	1,176	2,241	1,922	3,690	b Unsecured loans	3,069,937	1,467,142	2,373,639
d	Provision- Bad and Doubtful Debts	-	13	2,500	13	22		7,562,013	6,042,766	7,000,382
e	Depreciation	87	75	161	149	304	TOTAL	8,969,357	7,271,354	8,279,244
f	Foreign Exchange Fluctuation Loss/(Gain)	12,556	(2,726)	13,276	(2,675)	(8,533)	APPLICATION OF FUNDS			
	Total Expenditure	173,599	121,940	321,314	235,491	493,331	Fixed Assets (Net including Capital WIP)	8,789	8,889	8,806
3	Profit from Operations before Other Income	79,614	80,726	165,358	157,134	332,360	Investments	83,680	103,211	83,680
4	Other Income	3,792	2,871	7,621	5,789	15,302	Loans	9,093,633	7,354,334	8,213,206
5	Profit before tax & Exceptional Items (3+4)	83,406	83,597	172,979	162,923	347,662	Deferred Tax Assets	1,409	767	1,277
6	Exceptional Items	-	-	-	-	-	Current Assets, Loans and Advances			
7	Profit from Ordinary Activities before Tax (5+6)	83,406	83,597	172,979	162,923	347,662	a Cash and Bank balances	74,981	138,618	283,189
8	Provision for Taxation						b Other current assets	39,944	36,327	51,489
	- Current Year	21,350	21,801	44,774	42,396	90,847	c Loans and Advances	6,318	6,281	7,357
	- Earlier Years / (Refund)	(146)	-	(146)	-	364		121,243	181,226	342,035
	- Deferred Tax Liability / (Asset)	(85)	(25)	(131)	(30)	(541)	Less : Current Liabilities and Provisions			
9	Net Profit from Ordinary Activities after Tax (7-8)	62,287	61,821	128,482	120,557	256,992	a Liabilities	328,456	358,990	313,390
10	Extraordinary Items (net of tax expense)	-	-	-	-	-	b Provisions	10,941	18,083	56,370
11	Net Profit for the Period (9-10)	62,287	61,821	128,482	120,557	256,992		339,397	377,073	369,760
12	Paid up Equity Share Capital (Face Value Rs. 10 per share)	98,746	98,746	98,746	98,746	98,746	Net Current Assets	-218,154	-195,847	-27,725
13	Reserves & Surplus (Excluding Revaluation)			1,308,598	1,129,842	1,180,116	Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-	-
14	Earnings per Share (EPS) (Rs. 10 per share)						Profit and Loss Account (Dr. Balance)	-	-	-
a	Basic & Diluted EPS before Extraordinary Items (Rs.)	6.31	6.26	13.01	12.21	26.03	TOTAL	8,969,357	7,271,354	8,279,244
b	Basic & Diluted EPS after Extraordinary Items (Rs.)	6.31	6.26	13.01	12.21	26.03				
15	Public shareholding						3 Interest & Finance Expenses as mentioned at 2.a above include Rs. 3,424.05 lakhs on account of one time upfront fee paid during the quarter ended 30.09.2011 (corresponding quarter Rs. 3,466.55 lakhs) for raising of External Commercial Syndicated Loan of Rs. 1,36,724 lakhs equivalent to USD 300 million (corresponding quarter Rs. 1,79,680 lakhs equivalent to USD 400 million).			
	- Number of shares	327,852,000	327,852,000	327,852,000	327,852,000	327,852,000	4 The Company paid the final dividend of Rs. 4.00 per equity share of Rs. 10 each for the Financial Year ended 31.03.2011 in the month of September 2011. The total dividend paid for the Financial Year ended on 31.03.2011 amounted to Rs. 7.50 per equity share of Rs. 10 each.			
	- % of shareholding	33.20	33.20	33.20	33.20	33.20	5 The company's main business is to provide finance for power sector. Accordingly, the company does not have more than one segment eligible for reporting in terms of AS-17 issued by ICAI.			
16	Promoters and Promoter group Shareholding						6 These results have been subjected to limited review by the Joint Statutory Auditors of the Company.			
	a) Pledged/ Encumbered						7 Pursuant to Clause 41 of the Listing Agreement, the details of Investors complaints are given below:			
	- Number of shares	NIL	NIL	NIL	NIL	NIL				
	- % of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL				
	- % of shares (as a % of the total share capital of the Co.)	NIL	NIL	NIL	NIL	NIL				
	b) Non-Encumbered shares									
	- Number of shares	659,607,000	659,607,000	659,607,000	659,607,000	659,607,000				
	- % of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100				
	- % of shares (as a % of the total share capital of the Co.)	66.80	66.80	66.80	66.80	66.80				

Listed securities	Pending as on 01.07.2011	Received during the quarter	Resolved during the quarter	Pending as on 30.09.2011
Equity Shares	0	153	153	0
Debt Securities	0	8	8	0

For Rural Electrification Corporation Limited

S. Khunteta
(H.D. Khunteta)

Chairman & Managing Director

DIN - 00061925

Notes :

- Previous period figures have been regrouped and re-arranged wherever necessary.
- The above standalone financial results for the quarter ended September 30, 2011 were reviewed by the Audit Committee at the meeting held on November 10, 2011 and approved by the Board of Directors and taken on record at the meeting held on November 10, 2011.

Place: New Delhi
Date: 10th Nov. 2011