



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
RURAL ELECTRIFICATION CORPORATION LIMITED
(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003
Tele. 24365161 Fax 24360644 Email reccorp@recl.nic.in Gram RECTRIC
Website www.recindia.com & www.recindia.nic.in

SEC-1/187(3)/2013/418

Dated: August 8, 2013

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Kind Attn.: Shri Hardik Bhuta	Kind Attn.: Shri Rakesh Parekh
Scrip Code-- RECLTD	Scrip Code—532955

Dear Sir,

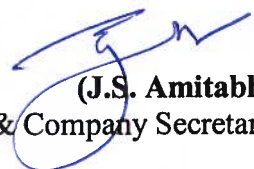
Sub: Submission of Unaudited Quarterly (Standalone) Financial Results of the Company for the first quarter ended June 30, 2013.

In continuation of our letters dated July 18, 2013 on the subject cited above and in pursuance of Listing Agreement, we are forwarding herewith the Unaudited Quarterly (Standalone) Financial Results of the Company for the first quarter ended June 30, 2013 in the prescribed format, which have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company in the Meetings held on August 8, 2013.

The Unaudited Quarterly (Standalone) Financial Results have been subjected to limited review by the Joint Auditors of the Company and a copy of the Limited Review Report is enclosed herewith for your reference and record.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
General Manager & Company Secretary

Encl: As above

PART I		(₹ in Lakhs)			
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013					
Sl. No.	Particulars	STANDALONE			
		QUARTER ENDED 30.06.2013	QUARTER ENDED 31.03.2013	QUARTER ENDED 30.06.2012	YEAR ENDED 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations				
a	Interest Income	3,91,406	3,55,224	2,99,682	13,29,095
b	Other Operating Income	6,751	7,255	7,172	22,791
	Total Income from Operations	3,98,157	3,62,479	3,06,854	13,51,886
2	Expenses				
a	Finance Costs	2,24,386	2,14,347	1,83,138	8,00,625
b	Employee Benefits Expense	3,770	3,729	3,542	15,184
c	Other Expenses	1,771	2,722	919	6,469
d	Allowance for bad and doubtful debts	2,232	-	-	2,500
e	Contingent Allowance against Standard Loan Assets	3,277	10,568	-	10,568
f	Depreciation and amortisation expense	100	109	94	375
g	Foreign Exchange Fluctuation Loss	5,806	411	3,740	7,751
	Total Expenses	2,41,342	2,31,886	1,91,433	8,43,472
3	Profit from Operations before Other Income & Exceptional Items	1,56,815	1,30,593	1,15,421	5,08,414
4	Other Income	1,981	1,526	2,414	7,981
5	Profit before tax & Exceptional Items (3+4)	1,58,796	1,32,119	1,17,835	5,16,395
6	Exceptional Items	-	-	-	-
7	Profit from Ordinary Activities before Tax (5+6)	1,58,796	1,32,119	1,17,835	5,16,395
8	Tax Expense				
	- Current Year	43,426	36,093	30,089	1,34,579
	- Earlier Years / (Refund)	-	-	-	-
	- Deferred Tax Liability / (Asset)	4	(8)	73	54
9	Net Profit from Ordinary Activities after Tax (7-8)	1,15,366	96,034	87,673	3,81,762
10	Extraordinary Items (net of tax expense)	-	-	-	-
11	Net Profit for the Period (9-10)	1,15,366	96,034	87,673	3,81,762
12	Paid up Equity Share Capital (Face Value ₹10 per share)	98,746	98,746	98,746	98,746
13	Reserves & Surplus (Excluding Revaluation Reserves) (as per audited balance sheet as at 31st March)				16,46,692
14	Earnings per Share (EPS) (before extraordinary items) (of ₹10 each) (not annualised)				
i					
a	Basic	11.68	9.73	8.88	38.66
b	Diluted	11.68	9.73	8.88	38.66
ii	Earnings per Share (EPS) (after extraordinary items) (of ₹10 each) (not annualised)				
a	Basic	11.68	9.73	8.88	38.66
b	Diluted	11.68	9.73	8.88	38.66

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013					
	PARTICULARS	QUARTER ENDED 30.06.2013	QUARTER ENDED 31.03.2013	QUARTER ENDED 30.06.2012	YEAR ENDED 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	32,78,52,000	32,78,52,000	32,78,52,000	32,78,52,000
	- Percentage of shareholding	33.20%	33.20%	33.20%	33.20%
2	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Co.)	NIL	NIL	NIL	NIL
	b) Non-Encumbered shares				
	- Number of shares	65,96,07,000	65,96,07,000	65,96,07,000	65,96,07,000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Co.)	66.80%	66.80%	66.80%	66.80%

	PARTICULARS	QUARTER ENDED 30.06.2013	
		Equity Securities	Debt Securities
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	2	0
	Received during the quarter	179	661
	Disposed off during the quarter	180	661
	Remaining unresolved at the end of the quarter	1	0

Notes:

- The above financial results for the quarter ended 30th June, 2013 were reviewed by the Audit Committee at the meeting held on 8th August, 2013 and approved by the Board of Directors and taken on record at the meeting held on 8th August, 2013.
- These results have been subjected to limited review by the Joint Auditors of the Company.
- The company has opted for amortising the foreign exchange fluctuation loss/(gain) on the long term foreign currency monetary items over the balance period of such items. The amount remaining to be amortised in 'Foreign Currency Monetary Item Translation Difference Account' is ₹ 692.03 Crores.
- The Company had made public issue of Tax Free Bonds of face value of ₹1,000/- each aggregating to ₹2,148.41 Crores in two tranches during the financial year 2012-13 in addition to a private placement of the Tax Free Bond Issue of ₹ 500 Crores. The issue proceeds of ₹ 0.63 Crores remaining unutilised as on 31st March, 2013 have since been utilised for the purposes as mentioned in the Offer document.
- As per RBI's Master Circular dated 1st July, 2013, REC, being a Government Company, continues to be exempt from the applicability of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Further, RBI, vide letter dated 25th July, 2013, has conveyed to REC to comply with the prudential norms of RBI by 31st March, 2016 with certain matters still under their consideration.
- The Company's main business is to provide finance for power sector. Accordingly, the company does not have more than one segment eligible for reporting in terms of Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- Previous periods/years figures have been regrouped/rearranged wherever necessary.

For Rural Electrification Corporation Limited


(Rajeev Sharma)

Chairman & Managing Director
DIN - 00973413

Place: New Delhi
Date: 8th August, 2013

Bansal & Co.
Chartered Accountants
A-6, Maharani Bagh
New Delhi- 110065.

P.K. Chopra & Co.
Chartered Accountants
N-Block, 84, Connaught Place
New Delhi- 110001.

Limited Review Report for the quarter ended 30th June, 2013

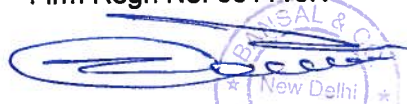
**The Board of Directors,
Rural Electrification Corporation Limited,
Core-IV, SCOPE Complex,
7, Lodi Road,
New Delhi – 110003.**

We have reviewed the accompanying statement of un-audited financial results of Rural Electrification Corporation Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Financial Statements are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

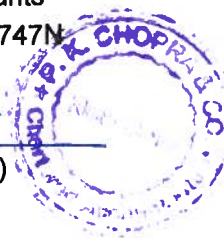
For Bansal & Co.
Chartered Accountants
Firm Regn No. 001113N


(R.C. Pandey)
Partner
M. No. 070811



For P.K. Chopra & Co.
Chartered Accountants
Firm Regn No. 006747N


(K.S. Ponnuswami)
Partner
M. No. 070276



Place : New Delhi
Date : 8th August, 2013