

SEC-1/187(2)/2026/2865

Dated: May 30, 2026

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation of sale and transfer of project specific SPVs /Subsidiaries.

महोदय / महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that after receipt of necessary consideration by REC Power Development and Consultancy Limited (“RECPDCL” - a wholly owned subsidiary of REC Limited), the entire shareholding of two subsidiaries, comprising of 50,000 equity shares of each subsidiary, held by RECPDCL, have been transferred at par value along with all its assets and liabilities on May 30, 2026 to the successful bidders selected through tariff based competitive bidding process, as per the details given below:

Sl. No.	Name of the subsidiary	Name of the successful bidder
1.	Hampapura Power Transmission Limited	Resonia Limited
2.	Mekhali Power Transmission Limited	Dilip Buildcon Limited

Hence, with effect from the aforesaid date, the above project specific SPVs/subsidiaries are not the subsidiaries of RECPDCL & REC Limited. The other requisite details are attached herewith as **Annexure-1**.

यह आपकी जानकारी के लिए है।

Thanking you,

**Yours faithfully,
For REC Limited**

**(Dinesh Garg)
Company Secretary &
Compliance Officer**

Encl.: As above.

Details of sale and transfer of Subsidiary

Sl. No.	Particulars	Hampapura Power Transmission Limited	Mekhali Power Transmission Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Negligible	Negligible
2.	Date on which the agreement for sale has been entered into.	The Share Purchase Agreement (SPA) has been executed between RECPDCL & successful bidder on May 30, 2026.	The Share Purchase Agreement (SPA) has been executed between RECPDCL & successful bidder on May 30, 2026.
3.	The expected date of completion of sale/disposal.	Consideration comprises of acquisition price of ₹8,60,77,476/- (including taxes) which is inclusive of professional fee and reimbursement of expenses.	Consideration comprises of acquisition price of ₹8,05,99,524/- (including taxes) which is inclusive of professional fee and reimbursement of expenses.
4.	Consideration received from such sale/disposal.		
5.	Brief details of buyer and whether the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Name of SPV: Hampapura Power Transmission Limited Name of Successful Bidder: Resonia Limited It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.	Name of SPV: Mekhali Power Transmission Limited Name of Successful Bidder: Dilip Buildcon Limited It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction does not fall within the purview of related party transaction.	The transaction does not fall within the purview of related party transaction.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable	Not Applicable
8.	Whether the transaction is in the nature of Slump Sale.	The proposal for sale and transfer of Hampapura Power Transmission Limited, to the successful bidder as per details given in Point no. 5 above is not in the nature of slump sale. Further, the consideration for sale & transfer of SPV is determined in accordance with the Guidelines issued from time to time by the Ministry of Power, Government of India.	The proposal for sale and transfer of Mekhali Power Transmission Limited, to the successful bidder as per details given in Point no. 5 above is not in the nature of slump sale. Further, the consideration for sale & transfer of SPV is determined in accordance with the Guidelines issued from time to time by the Ministry of Power, Government of India.
