

Disclosure of related party transactions for the half-year ended March 31, 2022

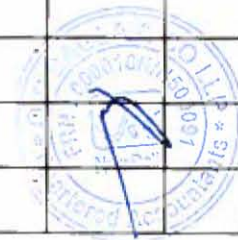
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	REC Limited		Dr. Manoj Manohar Pande, Independent Director		Key Managerial Personnel	Sitting Fees		0.05	-	-								
2	REC Limited		Dr. Gambheer Singh, Independent Director		Key Managerial Personnel	Sitting Fees		0.05	-	-								
3	REC Limited		Dr. Durgesh Nandini, Independent Director		Key Managerial Personnel	Sitting Fees		0.03	-	-								
4	REC Limited		PFC Limited		Holding Company	Dividend Paid		1061.32	-	-								
5	REC Limited		PFC Limited		Holding Company	Sitting Fees		0.03	-	-								
6	REC Limited		REC PDCL		Subsidiary Company	Govt. funds disbursed		0.09	-	-								
7	REC Limited		REC PDCL		Subsidiary Company	Apportionment of Employee Benefit and Other Expenses		10.61	-	-								
8	REC Limited		REC PDCL		Subsidiary Company	Dividend Income		7.53	-	-								
9	REC Limited		REC PDCL		Subsidiary Company	Finance Costs - Interest Paid		4.41	-	-								
10	REC Limited		REC PDCL		Subsidiary Company	Other Expenses		7.79	-	-								
11	REC Limited		REC PDCL		Subsidiary Company	Rental Income		4.88	-	-								
12	REC Limited		REC Foundation		Entities over which control is exercised	Payment towards Corporate Social Responsibility (CSR) Expenses		82.00	-	-								
13	REC Limited		REC LTD Contributory Provident Fund Trust		Post employment benefit plans of the Company	Contributions made by the Company		7.61	-	-								
14	REC Limited		REC Retired Employees Medical Trust		Post employment benefit plans of the Company	Contributions made by the Company		7.71	-	-								
15	REC Limited		REC Employee Benevolent Fund		Post employment benefit plans of the Company	Contributions made by the Company		0.02	-	-								
16	REC Limited		REC LTD Gratuity Fund		Post employment benefit plans of the Company	Contributions made by the Company		2.94	-	-								

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REC LIMITED

Formerly REC Corporation Limited

New Delhi



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
17	REC Limited		REC LTD Contributory Provident Fund Trust		Post employment benefit plans of the Company	Finance Costs - Interest Paid		0.04	-	-								
18	REC Limited		REC Retired Employees Medical Trust		Post employment benefit plans of the Company	Finance Costs - Interest Paid		2.65	-	-								
19	REC Limited		POWER FINANCE CORPORATION LTD. EMPLOYEES		Post-employment Benefits Plan Trusts of Ultimate Holding Company	Finance Costs - Interest Paid		0.27	-	-								
20	REC Limited		POWER FINANCE CORPORATION LTD. EMPLOYEES		Post-employment Benefits Plan Trusts of Ultimate Holding Company	Redemption of the bonds of Company		2.20	-	-								
21	REC Limited		NHPC LTD		Companies in which Key Managerial Personnel are Directors	Dividend Income		4.13	-	-								
22	REC Limited		NHPC LTD		Companies in which Key Managerial Personnel are Directors	Finance Costs - Interest Paid		0.35	-	-								
23	REC Limited		Shri Sanjay Malhotra		Key Management Personnel	Remuneration		0.16	-	-								
24	REC Limited		Shri Sanjeev Kumar Gupta		Key Management Personnel	Remuneration		0.22	-	-								
25	REC Limited		Shri Ajoy Choudhary		Key Management Personnel	Remuneration		0.35	-	-								
26	REC Limited		J.S. Amitabh		Key Management Personnel	Remuneration		0.40	-	-								
27	REC Limited		REC PDCL		Subsidiary Company	Debt Securities Issued		-	57.44	57.44								
28	REC Limited		REC PDCL		Subsidiary Company	Other Financial Assets/Receivable		-	4.23	5.26								
29	REC Limited		REC PDCL		Subsidiary Company	Other Financial Liabilities/Payable		-	5.98	6.10								
30	REC Limited		REC Foundation		Entities over which control is exercised	Advance Given/Other Non Financial Assets		-	1.54	1.20								
31	REC Limited		REC LTD Contributory Provident Fund Trust		Post employment benefit plans of the Company	Debt Securities Issued		-	4.00	4.00								
32	REC Limited		REC Retired Employees Medical Trust		Post employment benefit plans of the Company	Debt Securities Issued		-	4.70	4.70								
33	REC Limited		REC Retired Employees Medical Trust		Post employment benefit plans of the Company	Other financial liabilities- GOI Serviced Bonds Issued		-	29.30	29.30								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
34	REC Limited		POWER FINANCE CORPORATION LTD. EMPLOYEES		Post-employment Benefits Plan Trusts of Ultimate Holding Company	Debt Securities Issued		-	4.10	1.90								
35	REC Limited		J.S. Amitabh		Key Management Personnel	Unsecured Staff Loans & Advances Given			0.13	0.11								
36	REC Limited		Shri Ajoy Choudhary		Key Management Personnel	Unsecured Staff Loans & Advances Given			0.09	0.07								
37	REC Limited		J.S. Amitabh		Key Management Personnel	Interest Income on Staff Loans		0.02	-	-								
38	REC Limited		Shri Ajoy Choudhary		Key Management Personnel	Interest Income on Staff Loans		0.02	-	-								
39	REC Limited		Shri Sanjeev Kumar Gupta		Key Management Personnel	Repayment of Unsecured Staff Loans & Advances		0.01	-	-								
40	REC Limited		Shri Ajoy Choudhary		Key Management Personnel	Repayment of Unsecured Staff Loans & Advances		0.04	-	-								
41	REC Limited		J.S. Amitabh		Key Management Personnel	Repayment of Unsecured Staff Loans & Advances		0.05	-	-								
42	REC Limited		Shri Ajoy Choudhary		Key Management Personnel	Finance Costs - Interest Paid		0.01										
43	REC Limited		J.S. Amitabh		Key Management Personnel	Finance Costs - Interest Paid		0.01										
44	REC Limited		Shri Ajoy Choudhary		Key Management Personnel	Debt Securities Issued				0.06								
45	REC Limited		J.S. Amitabh		Key Management Personnel	Debt Securities Issued				0.11								
46	REC Limited		REC Retired Employees Medical Trust		Post employment benefit plans of the Company	Provision/Liabilities				0.71								
47	REC Limited		REC LTD Gratuity Fund		Post employment benefit plans of the Company	Provision/Liabilities			1.65	0.34								
48	REC Limited		REC Retired Employees Medical Trust		Post employment benefit plans of the Company	Debt Securities of the Holding Company			18.40	18.40								
49	REC Limited		REC LTD Contributory Provident Fund Trust		Post employment benefit plans of the Company	Debt Securities of the Holding Company			1.50	1.50								
50	REC Limited		SH. VISHAL KAPOOR		Key Management Personnel of Ultimate Holding Company	Finance Costs - Interest Paid												

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51	REC Limited		SMT. PARMINDER CHOPRA		Key Management Personnel of Ultimate Holding Company	Finance Costs - Interest Paid		0.01											
52	REC Limited		MR. RAVINDER SINGH DHILLON		Key Management Personnel of Ultimate Holding Company	Finance Costs - Interest Paid		0**											
53	REC Limited		SH. VISHAL KAPOOR		Key Management Personnel of Ultimate Holding Company	Debt Securities Issued				0.01									
54	REC Limited		SMT. PARMINDER CHOPRA		Key Management Personnel of Ultimate Holding Company	Debt Securities Issued				0.14									
55	REC Limited		MR. RAVINDER SINGH DHILLON		Key Management Personnel of Ultimate Holding Company	Debt Securities Issued			0.02	0.02									
56	REC Limited		MR. MANISH KUMAR		Key Management Personnel of Ultimate Holding Company	Debt Securities Issued				0**									

**Denotes amount less than Rs. Fifty thousand.

