

SEC-1/187(2)/2026/2763

Dated: March 25, 2026

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Outcome of Board Meeting held on March 25, 2026.

महोदय / महोदया,

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of REC Limited (“the Company/ “REC”) in its meeting held on March 25, 2026, *inter-alia* considered and approved the Market Borrowing Programme of the Company for the financial year 2026-27 as under:

Sl. No.	Description	₹ in crore
1.	a) Domestic Bonds/ Debentures including but not limited to Infrastructure, Zero Coupon, Perpetual, Subordinate, Inflation-Indexed, Tax-Free, Principal Protected, Market Linked, Green Bonds, Environmental, Social, and Governance (ESG) Bonds, Partly Paid, Separately Transferable Redeemable Principal Parts (STRPP), Staggered Maturity, Cumulative Interest, Step Up Coupon, Bonds forming part of Bond ETF's, Bond with liquidity window facility or any other Bonds/ Debentures, with/ without interest rate swaps/ options with/ without the same being embedded in the Bonds/ Debentures structure, as may be permitted by the Regulatory Authorities from time to time whether Unsecured/ Secured, Non-convertible, Redeemable, Taxable/ Tax-free whether on private or public placement basis;	
	b) Capital Gains Tax Exemption Bonds u/s 54EC of Income Tax Act, 1961 or under any other Act as permitted by Government of India;	1,40,000
	c) Rupee Term Loans from Banks/ FIs/ NBFCs/ Corporates/ Other Institutions etc;	



Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata
Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

	d) External Commercial Borrowings (ECBs) including but not limited to Foreign Currency Term Loans/ Foreign Currency Bonds/ Rupee Offshore Bonds (Masala or any other bonds)/ Green Bonds, Environmental, Social, and Governance (ESG) Bonds etc.; Export Credit Assistance (ECAs); Official Development Assistance Loans (Long/ Medium/ Short Term); Foreign Currency Convertible Bonds (FCCBs); Foreign Currency Non-resident (Bank) [FCNR (B)] Loans; Export ODA loans from Banks/FIs/NBFCs/Other Institutions/ Multilateral Funding Agencies etc. (excluding rollovers).	
2.	Short Term Loan (STL) from Banks/FIs/NBFCs/Corporates etc. (excluding temporary loans i.e. STL of tenure less than 6 months, Working Capital Demand Loans (WCDL), Cash Credit (CC) Limit, Overdraft (OD) Facility, Corporate Credit Cards or any other arrangement of similar nature). <i>Short-term loans raised and repaid during the financial year to be excluded from this limit.</i>	10,000
3.	Commercial Papers <i>Commercial Paper raised and repaid during the financial year to be excluded from this limit.</i>	10,000
TOTAL		1,60,000
<i>Note: Amount Outstanding for Short-Term Loans (STL) of tenure of less than 6 months/ Cash Credit/ WCDL/ OD facilities, Corporate Credit Cards or any other facility/ arrangement of similar nature shall not exceed ₹ 20,000 crore at any time during the year and same shall not form part of above Market Borrowing Programme of ₹1,60,000 crore.</i>		

Funds under the above borrowing programme shall be raised for different maturities, through different instruments, depending upon the actual requirement of funds, asset-liability position and prevailing market conditions, with the approval of Competent Authority as per the powers delegated in this regard by the Board of Directors.

The Board meeting commenced at 9:30 a.m. and the aforesaid proposal was approved at 10:15 a.m and thereafter, the meeting was adjourned for other proposals.

यह आपकी जानकारी के लिए है।

Thanking you,

**Yours faithfully,
For REC Limited**


25/03/2026

**(Dinesh Garg)
Company Secretary &
Compliance Officer**