आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities

आर ई सी लिमिटेड | REC Limited
(Formerly Rural Electrification Corporation Limited)
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003
Tel: +91-11-4309 1500 | Fax: +91-11-2436 0644 | Website: www.recindia.com
CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3

स्वच्छ भारत
एक कदम स्वच्छता की ओर

SEC-1/187(2)/2020/157 **Date: June 17, 2020**

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	**Corporate Relationship Department,** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, **Mumbai – 400 001.**
Scrip Code-- RECLTD	**Scrip Code—532955**

Sub: Approval of Board for (i) Change in Chief Risk Officer of REC Limited and (ii) Incorporation of two SPVs as wholly owned subsidiaries of RECTPCL.

Dear Sir/Madam,

In compliance with the provisions of Circular issued by Reserve Bank of India dated May 16, 2019 and in terms of Regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors of REC Limited, in its Meeting held on June 17, 2020, *inter-alia* approved the following :-

1. Appointment of Shri Vijay Kumar, Chief General Manager (Finance), as the Chief Risk Officer (CRO) of the Company, in place of Shri Daljeet Singh Khatri, Chief General Manager (Finance & Accounts).

2. Incorporation of two Project Specific Special Purpose Vehicles (SPVs), as Wholly Owned Subsidiary Companies of REC Transmission Projects Company Limited for development of intra-state transmission work in Madhya Pradesh, through Tariff Based Competitive Bidding, allocated by Government of Madhya Pradesh.

   The companies to be incorporated will also be a subsidiary companies of REC Limited, in terms of the provisions of Section 2(87) of the Companies Act, 2013.

This is for information and records of the Stock Exchanges.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
Executive Director & Company Secretary