



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Date: 8th April, 2021
No.:1:05:96(IV):CS

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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Subject: Disclosures under regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Madam/Sir,

Kindly find enclosed herewith details of shareholding and Voting Rights of Power Finance Corporation Limited in REC Limited as on 31st March, 2021, as per regulation 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for information and record please.

Thanking You,

Yours faithfully,
For Power Finance Corporation Ltd.


(Manohar Balwani)
CGM & Company Secretary
Email: mb@pfcindia.com

Copy to:-

Shri J. S. Amitabh
Company Secretary
REC Limited
Core- 4, SCOPE Complex,
7, Lodhi Road, CGO Complex,
Pragati Vihar, New Delhi, Delhi 110003

Enclosed: - a/a

DISCLOSURES UNDER REGULATION 30(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A- DETAILS OF SHAREHOLDING

1. Name of the Target Company (TC)	REC Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	a. BSE Limited b. National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Power Finance Corporation Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2021, holding of:	1,039,495,247	52.6349	Nil
a) Shares			
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,			
d) Convertible Securities			
e) Any other instrument that would entitle the holder to receive shares in the TC			
Total	1,039,495,247	52.6349	Nil

PART B – NAME OF THE TARGET COMPANY: REC LIMITED

Name(s) of person and Persons Acting in Concert (PAC) with person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Power Finance Corporation Limited	Promoter	



Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Power Finance Corporation Limited



A handwritten signature in black ink, appearing to read 'Balwani'.

(Manohar Balwani)
CGM & Company Secretary
Email: mb@pfcindia.com

Place: New Delhi

Date: 8th April, 2021



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
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National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <u>MUMBAI – 400 051.</u>	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <u>MUMBAI – 400 001.</u>	Audit Committee REC Limited Core-4, SCOPE Complex 7, Lodi Road, CGO Complex, Pragati Vihar, New Delhi-110003
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Sub: **Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Madam/Sir,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, this is to declare that Power Finance Corporation Limited, along with persons acting in concert, has not made any encumbrance, directly or indirectly in the shares of REC Limited for FY 2020-21.

For and on behalf of
Power Finance Corporation Limited


(Manohar Balwani)
CGM & Company Secretary
Email: mb@pfcindia.com