

SEC-1/187(2)/2026/3062

Dated: October 15, 2026

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation of receipt of No Objection Certificate from the Reserve Bank of India (“RBI”) in relation to proposed scheme of merger of REC Limited (“Company” or “Transferor Company”) with and into Power Finance Corporation Limited (“Transferee Company”) and their respective shareholders and creditors under sections 230-232 and other applicable provisions of the Companies Act, 2013 (“Scheme”) - Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

महोदय / महोदया,

This is with reference to our letter dated June 28, 2026, wherein we had informed about the decision of the respective Board of Directors of the Transferor Company and Transferee Company approving the Scheme, subject to receipt of applicable regulatory and other approvals. In this regard, we wish to inform you that the Company has received No Objection Certificate from RBI on October 15, 2026, subject to the instructions/conditions specified therein.

The Scheme shall remain subject to such other statutory and regulatory approvals and fulfilment of such other conditions to the effectiveness of the Scheme, including the approval of the respective shareholders and creditors of the companies involved in the Scheme, as may be required in accordance with the applicable laws and the provisions of the Scheme.

यह आपकी जानकारी के लिए है।

Thanking you,

**Yours faithfully,
For REC Limited**

DINESH
GARG
(Dinesh Garg)
Company Secretary &
Compliance Officer

Digitally signed by
DINESH GARG
Date: 2026.10.15
22:29:07 +05'30'