

SEC-1/187(2)/2025/2194

Dated: March 11, 2025

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>लिस्टिंग विभाग,</b> नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, प्लॉट नंबर सी / 1, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - ४०० ०५१
<b>Scrip Code—RECLTD</b>	<b>स्क्रिप कोड- RECLTD</b>

**Sub: Clarification on financial results for the quarter and period ended December 31, 2024.**

Sir/Madam,

This is with reference to your email dated March 10, 2025, regarding clarification on financial results submitted by REC Limited (“REC” / “the Company”) for the quarter and period ended December 31, 2024, w.r.t. non-submission of segment details.

In this regard, it is submitted that REC, is a Maharatna CPSE under the administrative control of Ministry of Power, Government of India and follows & adhere to the best Corporate Governance practices at all times.

Further, it may be mentioned that REC is a Non- Banking Financial Company categorized as Infrastructure Finance Company with the Reserve Bank of India and the Company is engaged in the business of providing finance to power, logistics and infrastructure sectors.

**It may be worthy to mention that the Company’s operation comprise of only one business segment - lending to power, logistic and infrastructure sector. Hence, there is no other reportable segment. Accordingly, the segment wise details/ reporting is not applicable in the financial results submitted by REC.**

We request you to take our clarification on record. Kindly let us know, if any further information is required in this regard.

धन्यवाद,

भवदीय,  


(जे. एस. अमिताभ)  
कार्यकारी निदेशक और कंपनी सचिव