

SEC-1/187(2)/2020/432

Dated: November 9, 2020

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u>	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Fort, <u>Mumbai – 400 001.</u>
Scrip Code—RECLTD	Scrip Code—532955

Sub: Appointment of Shri Sanjay Malhotra, IAS as Chairman and Managing Director on the Board of REC Limited.

Dear Sir(s),

Pursuant to Ministry of Power's Office Order No. 46/2/2019-RE [247264] dated November 5, 2020 (**copy enclosed**), Shri Sanjay Malhotra (DIN : 00992744), has been appointed as Chairman and Managing Director (CMD) on the Board of REC Limited with effect from the date on which he assumes the charge of post. Accordingly, Shri Malhotra has taken over the charge of post of CMD, REC Limited on November 9, 2020. Further, Shri Sanjay Malhotra is not *inter-se* related to any other Director of the Company.

Further, as per declaration given by him, Shri Sanjay Malhotra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

The brief profile of Shri Sanjay Malhotra is as under:-

Shri Sanjay Malhotra (52 years), (DIN:00992744) is 1990 batch Indian Administrative Service (IAS) officer of Rajasthan Cadre. He was earlier posted as Additional Secretary in the Ministry of Power, Government of India. Shri Malhotra is a B. Tech. in Computer Science & Engineering from IIT Kanpur and holds Masters of Public Policy from Princeton University. He has varied experience spanning almost 31 years in the State and Central Governments and UNIDO in various capacities in sectors including power, finance, taxation, e-governance and mines.

He has also served as Government Nominee Director on the Board of Power Grid Corporation of India Limited.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'J. S. Amitabh', written over a circular stamp or seal.

(J. S. Amitabh)
Executive Director & Company Secretary

Encl: As above.

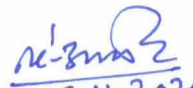
No.46/2/2019-RE [247264]
Government of India / Bharat Sarkar
Ministry of Power / Vidyut Mantralaya
Shram Shakti Bhawan, New Delhi-110001
*** ** *

Dated the ¹⁵05 November, 2020

OFFICE ORDER

In pursuance of Article 82 (I) of the Article of Association of REC Limited the President is pleased to appoint Shri Sanjay Malhotra, IAS (RJ:90), Additional Secretary, MoP, as Chairman and Managing Director, REC Limited in the rank and pay of Additional Secretary to the Government of India. Appointment of Shri Sanjay Malhotra as CMD, REC Limited will take effect from the date on which he assumes the charge of the post.

2. Further, orders regarding the terms and conditions regulating the appointment of Shri Sanjay Malhotra as Chairman and Managing Director, REC Limited will be issued separately.


05.11.2020
(Narender Singh)

Under Secretary to the Government of India
Tel : 23708304
E Mail : narender.singh67@gov.in

To :-

1. Shri Sanjay Malhotra, Additional Secretary, Ministry of Power.
2. Shri Sanjeev Kumar Gupta, Director (Technical), REC Limited, Core-IV, SCOPE Complex, Lodhi Road, New Delhi-110003.
3. Secretary, ACC, Department of Personnel & Training, North Block, New Delhi-110001.
4. Cabinet Secretariat, Rashtrapati Bhawan, New delhi.
5. Secretary, Department of Public Enterprises, CGO Complex, Lodhi Road, New Delhi-110003.
6. Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, CGO Complex, Lodhi Road, New Delhi-110003.
7. Secretary, Department of Company Affairs, Shastri Bhawan, New Delhi-110001.
8. The Company Secretary, REC Limited, Core-IV, SCOPE Complex, Lodhi Road, New Delhi-110003.
9. CMD, Power Finance Corporation, Limited, Urja Nidhi, 1 Bharakhamba Lane, New Delhi-110001.
10. ED (HR), REC Ltd., Core-IV, SCOPE Complex, Lodhi Road, New Delhi-110003.
11. PS to MOS(P).

12. PPS to Secretary (P) / PPS to AS(SM) / PPS to AS(SKG) / PPS to AS&FA / PPSs/PSs to JS(RE), JS(R&R), JS(Ther.), JS(Admn & Hydro), EA.
13. The Chairman, Central Electricity Authority, Seva Bhawan, RK Puram, New Delhi-110066.
14. All PSUs / Autonomous Bodies etc. under the Ministry of Power.
15. The Technical Director, NIC Cell, Ministry of Power for updating the website of MoP.
16. All officers / Desks / Sections / Units of MoP.
17. Order file.