आरईसी
REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A MAHARATNA COMPANY

REC Limited | आरईसी लिमिटेड
(भारत सरकार का एक महारत्न उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2026/3006 **Dated: September 7, 2026**

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	**कॉर्पोरेट संबंध विभाग** बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	**स्क्रिप कोड—532955**
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, **Mumbai – 400 001.**
Scrip Code—RECLTD	**Scrip Code—532955**

Sub: Press Release – REC Limited Successfully issued India's First Pilot Issue on Tokenized Corporate Bonds under SEBI Regulatory Sandbox Framework.

महोदय / महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Press Release titled REC Limited successfully issued India's First Pilot Issue on Tokenized Corporate Bonds under SEBI Regulatory Sandbox Framework, is attached herewith.

यह आपकी जानकारी के लिए है।

Thanking You,

Yours faithfully,
For REC Limited

Dinesh Garg

Digitally signed by Dinesh Garg
DN: c=IN, o=Personal,CID - 6994588,
pseudonym=20240909173923901,
2.5.4.20=5462da62865e1fe498c1118613cd08280233848ae85147a36974211b65ea67f8,
postalCode=122001, st=Haryana, title=0743,
serialNumber=008165ab115d3bfb3650f61f705acf9dbd6d9f4ad66720e0606fc83ab002577c,
cn=Dinesh Garg
Date: 2026.09.07 19:21:08 +05'30'

07/09/2026

(Dinesh Garg)
Company Secretary &
Compliance Officer

REC Limited | आर ई सी लिमिटेड
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
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PRESS RELEASE

REC Limited Successfully Issued India's First Pilot Issue on Tokenized Corporate Bonds Under SEBI Regulatory Sandbox Framework

NEW DELHI, September 07, 2026 — REC, a Maharatna Central Public Sector Enterprise (CPSE) under the Ministry of Power and a leading NBFC-IFC, has achieved a landmark milestone in India's capital markets by issuance of India's First Pilot Issue on Tokenized Corporate Bonds under the Securities and Exchange Board of India (SEBI) Regulatory Sandbox Framework.

The size of pilot issue was ₹500 Crore (base issue of ₹100 Crore with a green shoe option of ₹400 Crore) and bidding was undertaken at EBP platform of National Stock Exchange of India Limited (NSE). Demonstrating deep investor confidence and enthusiasm for cutting-edge market innovations, the issue received an overwhelming market response from investors, clocking a book building of ₹796 Crore (oversubscribed by ~8x). REC has accepted ₹500 Crore at a coupon rate of 7.30% per annum for a tenor of 1 year 9 months.

The success of this pilot issue reflects the forward-looking vision and coordinated commitment of SEBI, the Reserve Bank of India (RBI), and all participating Market Infrastructure Institutions (MIIs)—including NPCI, depositories and stock exchanges. The tokenised mode enabled faster settlement, with pay-in, allotment and listing of the bonds on same day. The bonds are listed on NSE and BSE Limited.

Speaking on the milestone, **Shri Rajesh Kumar, Director (Finance), REC** said: *"We express our deepest appreciation to SEBI for its visionary leadership in strengthening India's capital markets through progressive regulations, active stakeholder consultation, and technology-driven reforms. SEBI's continued focus on ease of doing business, improved market efficiency, and faster turnaround of regulatory processes has significantly enhanced the depth and resilience of India's financial markets."*

This issuance represents a transformative leap forward in India's capital market, introducing atomic Delivery-versus-Payment (DvP) settlement and shared-ledger transparency.

"The Demat 2.0 initiative and tokenisation of corporate bonds represent a landmark step in the evolution of India's debt markets. By leveraging digital infrastructure, distributed ledger technology, and CBDC-enabled settlement while preserving existing investor protections and regulatory safeguards, SEBI is laying the foundation for the next generation of capital market infrastructure," said Shri Rajesh Kumar.

Through Demat 2.0, securities ownership is securely recorded and tracked on a permissioned distributed ledger, eliminating settlement risks and operational friction while maintaining statutory safeguards and institutional compliance.