REC LIMITED

(formerly known as Rural Electrification Corporation Limited)
Regd. Office:- Core – 4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Tel. No. +91 11 4102 0101 Fax: +91 11 2436 0644 Website : www.recindia.com
CIN : L40101DL1969GOI005095 GST No. 07AAACR4512R1Z3

No. REC/Fin./Bonds/NSE/2020-21/ **Dated: 16 June 2020**

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Subject: SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities– reg.

Sir,

With reference to the subject, REC is a Large Corporate (LC) and LC shall make the following disclosures to the stock exchanges, where its security(ies) are listed:

a) Disclose the fact that they are identified as a LC, in the specified format (**Annexure A).**

b) The details of the incremental borrowings done during the FY 2019-20 in the specified format (**Annexure B)**.

Please find enclosed herewith the above disclosures duly certified both by the Company Secretary and the Chief Financial Officer of REC Ltd.

Yours faithfully,

Hina Rawat
Chief Manager (Bonds)

Encl: As above

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	REC Limited
2	CIN	L40101DL1969GOI005095
3	Outstanding borrowing of company as on 31st March (in Rs cr)	2,25,885.46
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AAA
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

J.S. Amitabh
Executive Director (CS)
Office Tele No. 11 24361914

Ajoy Choudhury
Director (Finance)
Office Tele No. 11 24367305

Date – June 16, 2020

Annexure B

Format of the Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: REC Limited
2. CIN: L40101DL1969GOI005095
3. Report filed for FY: 2019-20
4. Details of the borrowings (all figures in Rs crore):

S.No.	Particulars	Details
i.	Incremental borrowing done in FY **(a)**	63597.42
ii.	Mandatory borrowing to be done through issuance of debt securities **(b) = (25% of a)**	15899.36
iii.	Actual borrowings done through debt securities in FY **(c)**	48872.42
iv.	Shortfall in the mandatory borrowing through debt securities, if any **(d) = (b) - (c)** **{If the calculated value is zero or negative, write "nil"}**	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	Not Applicable

J.S. Amitabh
Executive Director (CS)
Office Tele No.11 24367305

Ajoy Choudhury
Director (Finance)
Office Tele No.11 24361914

Date – June 16, 2020