Reliance Infrastructure Limited
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March 31, 2016

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
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BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Tel : 2659 8235 / 2659 8236
Fax : 2659 8237 / 38
NSE Symbol : RELINFRA

Dear Sirs,

Sub: **Reliance Defence and ANTONOV to co-operate on transport aircraft for military and civil use**

We enclose herewith a copy of Media Release being issued by our wholly owned subsidiary Reliance Defence Limited on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl : 2 pages

Reliance Defence Limited
Ground Floor, Wing B
Reliance Centre
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MEDIA RELEASE

RELIANCE DEFENCE & ANTONOV TO COOPERATE ON TRANSPORT AIRCRAFT FOR MILITARY & CIVIL USE

REQUIREMENT OF MORE THAN 500 AIRCRAFT IN DIFFERENT ROLES

MARKET SIZE EXCEED RS.35,000 CRORE OVER NEXT 15 YEARS

Mumbai, March 31, 2016 : Reliance Defence Ltd along with Ukraine based State Corporation ANTONOV have agreed to cooperate on dual version transport aircraft for Military, Para military and Commercial use in India.

An agreement was reached between Mr Anil Ambani, Chairman of the Reliance Group and Mr Oleg Gladkovskyi, Deputy Secretary of the National Security and Defence Council of Ukraine and the Chairman of the Inter-Agency Committee of Ukraine for Military Technical Cooperation and Export Control Policy on the sidelines of the Defence Expo at Goa.

Reliance Defence together with State Corporation ANTONOV would jointly address various requirements including 50-80 seat passenger aircraft in its basic configuration and in all its variants such as transport, maritime patrol and other military roles.

ANTONOV or *An* class of aircraft have long served the Indian Air Force and Navy for over five decades. Currently, the IAF has more than 100 An-32 aircraft on its inventory having completed its last life cycle upgrade will be due for replacements. The partnership agreement would provide the benefits of quality and low cost solution for 50-80 seater aircraft through its core competencies.

The partnership of Reliance Defence and Antonov envisions design of fixed wing Military Aircraft configured for use in tactical as well strategic roles. Powered by two turbofan high fuel-efficiency jet engines, the medium lift aircraft is capable of short field runways operating from remote airfields with unpaved surfaces.

In the Indian civil aviation market, this medium category aircraft could effectively plug the gap in regional air transport connectivity to around 350 unused airstrips currently available across the country and is in consonance with the new draft Civil Aviation policy by MoCA.

Low level tactical missions by this aircraft is aided by modern day avionics and navigation systems powered by fly-by-wire systems in all weather round the clock operations. India has requirement of over 200 medium lift turbofan aircraft which is the back bone of all tactical Logistic *Transport Support Role* (TSR) as well as *Route Transport Roles* (RTR) of the Air Force, Army and para military forces.

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The joint venture by Reliance Defence and ANTONOV envisages design and manufacture of the medium lift dual use turbofan aircraft in India with transfer of niche technologies. This will be located at India's first integrated Aerospace Park at Mihan, Nagpur. The program valued at over INR Rs.35,000 crore is estimated to generate employment for over 7,000 people in the primary and secondary industrial sectors in the region.

Reliance Defence Ltd
http://reliancedefence.co/

Reliance Defence Ltd is a wholly owned subsidiary of Reliance Infrastructure Ltd. (an Infrastructure arm of the Reliance Group). The company has industrial licenses for the full spectrum of military platforms and is the fastest emerging private sector enterprise in the development, manufacture and supply of Defence aerospace, land and naval platforms and equipment.

Reliance Group
http://www.relianceada.com/

Reliance Group, led by Chairman Shri Anil D. Ambani, is among India's top five business houses, with a leadership position in telecommunications, power, infrastructure, financial services, media and entertainment. The Group has over 250 million customers, serving 1 in every 5 Indians, and over 8 million shareholders, amongst the largest shareholder families in the world. The net worth of the Group is Rs.100,000 crore (US $ 16 billion), and the total asset base is Rs.267,000 crore (US $ 43 billion). It is an equal opportunity employer with 100,000 strong, highly competent workforce comprising different nationalities. Through a robust Corporate Social Responsibility programme, the Group touches lives of millions every day.

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