

March 16, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: RDEL

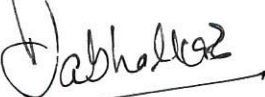
Dear Sirs,

Sub: Clarification on news item appearing in "CNBC TV18"

1. We refer to NSE's letter no NSE/CM/Surveillance/6690 and BSE's letter no. L/SURV/ONL/RV/NK/2016-17/291 both dated March 16, 2017 seeking our clarification on the news appeared on CNBC TV18 on March 16, 2017 titled "Reliance Defence expresses interest in buying 'Agreed Assets' of ABG Shipyard.
2. In this connection, Reliance Defence and Engineering Limited ('RDEL') denies that it has any interest whatsoever in buying 'Agreed Assets' of ABG Shipyard.
3. However, a preliminary expression of interest on select assets of ABG Shipyard was made by Reliance Infrastructure Limited.
4. You are requested to take note of the above.

Yours faithfully

For Reliance Defence and Engineering Limited



Ajit Dabholkar

Corporate Counsel & Company Secretary

