

May 4, 2017

The General Manager
Corporate Relationship Manager
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: RDEL

Dear Sirs,

Re: Allotment of Equity shares and 0.10% Compulsorily Redeemable Preference Shares

This has reference to the letter No. DCS/PREF/ST/PRE/1843/2017-18 dated April 19, 2017 received from BSE Limited and letter no NSE/LIST/11068 dated April 28, 2017 received from National Stock Exchange of India Limited, granting In-principle approval for listing of the Equity Shares.

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Securities Allotment and Transfer Committee of the Board of Directors of the Company at its meeting held on Thursday, May 4, 2017, has allotted by way of preferential issue to Housing Development Finance Corporation Limited by way of conversion of equivalent amount of debt:

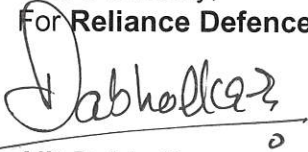
1. 13,84,994 fully paid-up equity shares of Rs.10 each ('**Equity Share(s)**'), at a price of Rs.59.35 (including a premium of Rs.49.35) per Equity Share aggregating Rs 8,21,99,393.90 (Rupees Eight Crore Twenty One Lakh Ninety Nine Thousand Three Hundred Ninety Three and paise Ninety only); and
2. 4,22,45,764 fully paid-up 0.10% Compulsorily Redeemable Preference Shares of Rs.10 each ('**CRPS**') at par, aggregating Rs 42,24,57,640 (Rupees Forty Two Crore Twenty Four Lakh Fifty Seven Thousand Six Hundred and Forty only).

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at **Annexure 1**.

We request you to inform your Members accordingly.

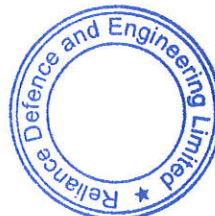
Yours faithfully,

For **Reliance Defence and Engineering Limited**



Ajit Dabholkar
Corporate Counsel & Company Secretary
Membership No. F4424

Encl: as above



Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

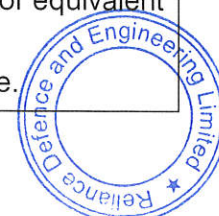
1. Issuance of securities:

a. Issue of Equity Shares:

Particulars of Securities	Details of Securities
a) Type of securities issued :	Equity Shares
b) Type of issuance :	Preferential Issue
c) Total number of securities issued and allotted or the total amount for which the securities are issued and allotted:	13,84,994 Equity Shares
d) in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
I. Names of the investors	Housing Development Finance Corporation Limited
II. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	13,84,994 fully paid-up equity shares of Rs.10/- each at a price of Rs. 59.35 (including a premium of Rs.49.35) aggregating Rs. 8,21,99,393.90 by conversion of equivalent amount of debt. Number of Investor: Only one.
III. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

b. Issue of 0.10% Compulsorily Redeemable Preference Shares:

Particulars of Securities	Details of Securities
a) Type of securities issued :	0.10% Compulsory Redeemable Preference Shares ('CRPS')
b) Type of issuance :	Preferential Issue
c) Total number of securities proposed to be issued or the total amount for which the securities will be issued :	4,22,45,764 fully paid-up CRPS of Rs. 10 each
d) in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
I. Names of the investors	Housing Development Finance Corporation Limited
II. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	4,22,45,764 CRPS of Rs 10 each fully paid-up at par aggregating Rs 42,24,57,640 by conversion of equivalent amount of debt. Number of Investor: Only one.



III. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable.
e) in case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	
I. Size of the issue :	4,22,45,764 fully paid-up 0.10% Compulsorily Redeemable Preference Shares of Rs.10 each at par.
II. Whether proposed to be listed? If yes, name of the Stock Exchange:	No
III. Tenure of the instrument - date of allotment and date of maturity:	19 Years (April 1, 2016 to March 31, 2035)
IV. Coupon/interest offered, schedule of payment of coupon/interest and principal:	Annual dividend of 0.10% p.a. will be payable per CRPS as per regulatory norms; Redemption in 65 structured quarterly installments commencing from March 31, 2019 to March 31, 2035
V. Charge/security, if any, created over the assets:	Not Applicable
VI. Special right/ interest/ privileges attached to the instrument and changes thereof:	Any surplus amount above 125% of projected EBITDA as per base case financial model shall be utilized for early redemption of CRPS in inverse order of maturity
VII. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal:	Voting Rights as per the provisions of Section 47(2) of the Companies Act, 2013
VIII. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any:	Not Applicable
IX. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures:	Redemption in 65 structured quarterly installments commencing from March 31, 2019 to March 31, 2035, out of profits or out of fresh issue, any surplus amount above 125% of projected EBITDA as per base case financial model shall be utilized for early redemption of CRPS in inverse order of maturity

