

February 7, 2014

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/ 8347/ 8348/
66418124/ 25/ 26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2013.

Further to our letter dated January 30, 2014, we enclose herewith unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2013.

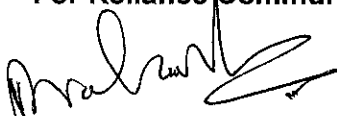
The above financial results were approved by the Board of Directors at its meeting held on February 7, 2014, pursuant to Clause 41 of the Listing Agreement.

Unaudited Financial Results (Stand alone) for the quarter and nine months ended December 31, 2013, follows by a separate letter.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited



Prakash Shenoy
Company Secretary

Encl: As above.

Reliance Communications Limited
 website: www.rcom.co.in
 Regd. Office : H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710
Unaudited Financial Results (Consolidated) for the Quarter and Nine Months ended December 31, 2013

PART I							
(₹ in Crore)							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Income from Operations	5,057	5,266	4,797	15,569	14,309	19,294
	(b) Other Operating Income	100	95	339	264	1,122	1,267
	Total Income from Operations	5,157	5,361	5,136	15,833	15,431	20,561
2	Expenses						
	(a) Access Charges	724	656	709	2,045	1,954	2,676
	(b) License Fee	311	295	267	903	830	1,115
	(c) Employee Cost	251	224	318	717	976	1,189
	(d) Depreciation and Amortisation	948	937	934	2,768	2,756	3,845
	(e) Other Expenses	2,272	2,332	2,354	7,111	7,121	9,639
	Total Expenses	4,506	4,444	4,582	13,544	13,637	18,464
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	651	917	554	2,289	1,794	2,097
4	Other Income	246	474	165	817	391	1,217
5	Profit before Finance Costs and Exceptional Items (3 + 4)	897	1,391	719	3,106	2,185	3,314
6	Finance Costs (net)	749	676	605	2,112	1,752	2,499
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	148	715	114	994	433	815
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 - 8)	148	715	114	994	433	815
10	Tax Expenses	3	1	-	5	(4)	71
11	Net Profit from Ordinary Activities after Tax (9 - 10)	145	714	114	989	437	744
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	145	714	114	989	437	744
14	Share of Profit/(Loss) of Associates	-	(1)	(1)	(2)	(2)	(1)
15	Share of Minority Interest	37	40	10	100	69	73
16	Net Profit after Taxes, Minority Interest and share of profit / (loss) of Associates (13 - 14 - 15)	108	675	105	891	370	672
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,032	1,032	1,032	1,032	1,032	1,032
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	32,818
19	Earnings per Share (EPS) before and after Extraordinary Items (not annualised)						
	- Basic (Rs.)	0.52	3.27	0.51	4.32	1.79	3.25
	- Diluted (Rs.)	0.52	3.27	0.51	4.32	1.79	3.25

PART II**Select Information**

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-2013	30-Sep-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	664,717,704	664,718,324	663,318,324	664,717,704	663,318,324	663,318,324
	Percentage of Shareholding	32.20%	32.20%	32.14%	32.20%	32.14%	32.14%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non -encumbered						
	- Number of Shares	1,399,309,177	1,399,308,557	1,400,708,557	1,399,309,177	1,400,708,557	1,400,708,557
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.80%	67.80%	67.86%	67.80%	67.86%	67.86%

B	Investor Complaints	
	Particulars	Quarter ended 31-Dec-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed off during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed							
(₹ In Crore)							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) India Operation	4,637	4,624	4,493	13,920	13,250	17,784
	(b) Global Operation	1,090	1,139	1,188	3,360	3,617	4,928
	Total	5,727	5,763	5,681	17,280	16,867	22,712
	Less: Inter segment revenue	324	369	380	1,071	1,045	1,484
	Income from Operations	5,403	5,394	5,301	16,209	15,822	21,228
2	Segment Results						
	Profit / (Loss) before Tax and Finance Cost from each segment						
	(a) India Operation	804	840	564	2,328	1,560	1,808
	(b) Global Operation	93	110	155	337	625	956
	Total	897	950	719	2,665	2,185	2,764
	Add : Unallocable Revenue	-	441	-	441	-	550
	Less : Finance Costs (net)	749	676	605	2,112	1,752	2,499
	Less : Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	148	715	114	994	433	815
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	(a) India Operation	64,514	65,337	62,760	64,514	62,760	64,194
	(b) Global Operation	10,426	10,733	10,168	10,426	10,168	9,881
	(c) Others/ Unallocable	2,122	2,376	5,287	2,122	5,287	2,047
	Total	77,062	78,446	78,215	77,062	78,215	76,122

Notes

- Figures of the previous period have been regrouped and reclassified, wherever required.
- Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Mumbai, net exchange variations comprising of ₹ (30) crore gain and ₹ 163 crore relating to foreign currency monetary items other than long term foreign currency monetary items and ₹ 41 crore and ₹ 413 crore being amortization of the balance in "Foreign Currency Monetary item Translation Difference Account (FCMITDA)", and ₹ 97 crore and ₹ 319 crore being depreciation consequent to addition of exchange differences on long term borrowing relating to capital assets to the cost of capitalised assets, during the quarter and nine months ended December 31, 2013 respectively, are withdrawable from General Reserve. This treatment has no impact on the Statement of Profit and Loss for the quarter and nine months ended December 31, 2013 as the same have not been considered therein and necessary effect, if any, consistent with the practice followed in earlier periods, will be carried out at the year end.
- The Company is operating with India Operations, Global Operations and Others / Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
- The Company has opted to publish consolidated financial results for the year 2013 - 14. Standalone financial results, for the quarter and nine months ended December 31, 2013 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.
- Additional information on standalone basis is as follows:

(₹ in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-2013	30-Sept-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,986	3,472	3,294	9,439	9,147	12,820
Profit/ (Loss) before tax	(694)	81	110	(841)	(133)	624
Profit/ (Loss) after tax	(694)	81	110	(841)	(133)	624

- After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on February 7, 2014.

For Reliance Communications Limited



Anil D. Ambani
Chairman

Place: Mumbai
Date : February 7, 2014