

January 23, 2013

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/ 8347/ 8348/
66418124/ 25/ 26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2012.

Further to our letter dated January 15, 2013, we enclose herewith unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2012.

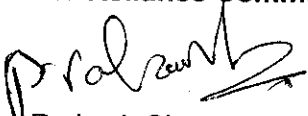
The above financial results were approved by the Board of Directors at its meeting held on January 23, 2013, pursuant to Clause 41 of the Listing Agreement.

Unaudited Financial Results (Stand alone) for the quarter and nine months ended December 31, 2012, follows by a separate letter.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited


Prakash Shenoy
Company Secretary

Encl: As above.

Reliance Communications Limited

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Consolidated) for the Quarter and Nine Months ended December 31, 2012

PART I							
(₹ in Crore)							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Income from Operations	4,797	4,634	4,737	14,309	14,138	18,716
	(b) Other Operating Income	339	397	87	1,122	326	961
	Total Income from Operations	5,136	5,031	4,824	15,431	14,464	19,677
2	Expenses						
	(a) Access Charges	709	664	604	1,954	1,923	2,477
	(b) License Fee	267	286	301	830	846	1,132
	(c) Employee Cost	318	344	294	976	975	1,283
	(d) Depreciation and Amortisation	934	913	978	2,756	3,008	3,978
	(e) Other Expenses	2,354	2,270	2,242	7,121	6,470	9,000
	Total Expenses	4,582	4,477	4,419	13,637	13,222	17,870
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	554	554	405	1,794	1,242	1,807
4	Other Income	165	171	231	391	608	705
5	Profit before Finance Costs and Exceptional Items (3 + 4)	719	725	636	2,185	1,850	2,512
6	Finance Costs	605	593	381	1,752	1,051	1,630
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	114	132	255	433	799	882
8	Exceptional Items	-	-	-	-	1	-
9	Profit from Ordinary Activities before Tax (7 - 8)	114	132	255	433	798	882
10	Tax Expenses	-	-	14	(4)	13	(106)
11	Net Profit from Ordinary Activities after Tax (9 - 10)	114	132	241	437	785	988
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	114	132	241	437	785	988
14	Share of Profit/(Loss) of Associates	(1)	-	(1)	(2)	(2)	(1)
15	Minority Interest	10	30	56	69	191	61
16	Net Profit after Taxes, Minority Interest and share of profit / (loss) of Associates (13 - 14 - 15)	105	102	186	370	596	928
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,032	1,032	1,032	1,032	1,032	1,032
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	35,689
19	Earnings per Share (EPS) before and after Extraordinary Items (not annualised)						
	- Basic (Rs.)	0.51	0.50	0.90	1.79	2.89	4.50
	- Diluted (Rs.)	0.51	0.50	0.87	1.79	2.80	4.41

PART II							
Select Information							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/Dec/2012	30/Sep/2012	31/Dec/2011	31/Dec/2012	31/Dec/2011	31/Mar/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	663,318,324	663,318,324	663,318,324	663,318,324	663,318,324	663,318,324
	Percentage of Shareholding	32.14%	32.14%	32.14%	32.14%	32.14%	32.14%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non -encumbered						
	- Number of Shares	1,400,708,557	1,400,708,557	1,400,708,557	1,400,708,557	1,400,708,557	1,400,708,557
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.86%	67.86%	67.86%	67.86%	67.86%	67.86%

B	Investor Complaints	
	Particulars	Quarter ended 31-Dec-2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	22
	Disposed off during the quarter	22
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed							(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Wireless	4,515	4,422	4,447	13,464	13,191	17,696
	(b) GEBU	2,454	2,433	2,352	7,338	6,978	9,418
	(c) Others / Unallocated	223	219	232	685	830	1,100
	Total	7,192	7,074	7,031	21,487	20,999	28,214
	Less: Inter segment revenue	(1,891)	(1,872)	(1,976)	(5,665)	(5,927)	(7,832)
	Income from Operations	5,301	5,202	5,055	15,822	15,072	20,382
2	Segment Results						
	Profit / (Loss) before Tax and Finance Cost from each segment						
	(a) Wireless	663	639	719	1,956	1,907	2,431
	(b) GEBU	262	289	195	891	695	1,093
	(c) Others / Unallocated	(206)	(203)	(278)	(662)	(752)	(1,012)
	Total	719	725	636	2,185	1,850	2,512
	Less : Finance Costs	605	593	381	1,752	1,051	1,630
	Less : Exceptional Items	-	-	-	-	1	-
	Total Profit before Tax	114	132	255	433	798	882
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	(a) Wireless	55,396	56,802	54,456	55,396	54,456	56,352
	(b) GEBU	16,125	14,903	11,073	16,125	11,073	10,212
	(c) Others / Unallocated	6,694	5,042	15,498	6,694	15,498	9,914
	Total	78,215	76,747	81,027	78,215	81,027	76,478

Notes

- Figures of the previous period have been regrouped and reclassified, wherever required.
- Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Mumbai, net exchange variations comprising of ₹ 6 crore and ₹ 271 crore relating to foreign currency monetary items other than long term foreign currency monetary items and ₹ 180 crore and ₹ 362 crore being amortization of the balance in "Foreign Currency Monetary item Translation Difference Account (FCMITDA)", during the quarter and nine months ended December 31, 2012 respectively, are withdrawable from General Reserve. This treatment has no impact on the Statement of Profit and Loss for the quarter and nine months ended December 31, 2012 as the same have not been considered therein and necessary effect, if any, consistent with the practice followed in earlier periods, will be carried out at the year end.
- During the current quarter, Department of Telecommunications (DoT) has issued demand notice in respect of special audit of various telecom companies, including the Company and its subsidiaries, for the years ended March 31, 2007 and March 31, 2008 relating to alleged shortfall in revenue share of ₹ 314 crore and interest thereon as applicable. The Company, like other telecom companies, has contested the same before Hon'ble TDSAT as well as Hon'ble High Court of Kerala and the said demand notice has been stayed. The Company, based on advice and, inter alia, on current understanding of the regulation by the industry and judicial pronouncements directly applicable to the issues raised in the special audit report, is confident that there shall not be any liability in this regard and hence, no provision is considered necessary in the accounts of the Company.
- The Company is operating with Wireless, GEBU and Others / Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
- The Company has opted to publish consolidated financial results for the year 2012 - 13. Standalone financial results, for the quarter and nine months ended December 31, 2012 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.
- Additional information on standalone basis is as follows:

(₹ in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-2012	30-Sept-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	3,294	3,059	3,007	9,147	9,023	11,863
Profit/ (Loss) before tax	110	9	(277)	(133)	(648)	155
Profit/ (Loss) after tax	110	9	(277)	(133)	(648)	156

7. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on January 23, 2013.

For Reliance Communications Limited



Anil D. Ambani
Chairman

Place: Mumbai
Date : January 23, 2013