

November 12, 2013

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/ 8347/8348/
66418124/ 25/ 26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Unaudited Financial Results (Stand alone) for the quarter and half year ended September 30, 2013.

Further to our letter dated November 12, 2013, we enclose herewith unaudited Financial Results (Stand alone) for the quarter and half year ended September 30, 2013.

The above financial results were also approved by the Board of Directors at its meeting held on November 12, 2013, pursuant to Clause 41 of the Listing Agreement.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited



Prakash Shenoy
Company Secretary

Encl: As above.

PART I							
(₹ in crore)							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Income from Operations	2,868	2,820	2,755	5,688	5,370	10,981
	(b) Other Operating Income	-	-	-	-	1	286
	Total Income from Operations	2,868	2,820	2,755	5,688	5,371	11,267
2	Expenses						
	(a) Access Charges	699	704	680	1,403	1,281	2,816
	(b) License Fees	211	213	218	424	425	831
	(c) Employee Cost	37	76	81	113	162	290
	(d) Depreciation and Amortisation	505	486	480	991	968	1,681
	(e) Other Expenses	1,340	1,157	1,105	2,497	2,299	4,602
	Total Expenses	2,792	2,636	2,564	5,428	5,135	10,220
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	76	184	191	260	236	1,047
4	Other Income	604	161	304	765	482	1,553
5	Profit / (Loss) before Finance Costs and Exceptional Items (3 + 4)	680	345	495	1,025	718	2,600
6	Finance Costs (net)	599	573	486	1,172	961	1,976
7	Profit / (Loss) after Finance Costs and before Exceptional Items (5 - 6)	81	(228)	9	(147)	(243)	624
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	81	(228)	9	(147)	(243)	624
10	Tax Expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	81	(228)	9	(147)	(243)	624
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	81	(228)	9	(147)	(243)	624
14	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	1,032	1,032	1,032	1,032	1,032	1,032
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	31,692
16	Earnings per Share (EPS) before and after Extraordinary Items (not annualised)						
	- Basic (₹)	0.39	(1.11)	0.05	(0.71)	(1.17)	3.02
	- Diluted (₹)	0.39	(1.11)	0.05	(0.71)	(1.17)	3.02
17	Debt Equity Ratio (Refer Note 5)				1.07	0.67	0.97
18	Debt Service Coverage Ratio (DSCR) (Refer Note 5)				0.68	0.99	0.90
19	Interest Service Coverage Ratio (ISCR) (Refer Note 5)				1.77	1.82	2.28
PART II							
Select Information							
A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of Shares	664,718,324	663,318,324	663,318,324	664,718,324	663,318,324	663,318,324
	-Percentage of Shareholding	32.20%	32.14%	32.14%	32.20%	32.14%	32.14%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non -encumbered						
	- Number of Shares	1,399,308,557	1,400,708,557	1,400,708,557	1,399,308,557	1,400,708,557	1,400,708,557
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.80%	67.86%	67.86%	67.80%	67.86%	67.86%

B	Investor Complaints	
	Particulars	Quarter ended 30-Sep-13
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed off during the quarter	17
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities				(₹ in crore)
	Particulars	As at		
		30-Sep-13	31-Mar-13	
		Unaudited	Audited	
A	Equity and Liabilities			
1	Shareholders' Funds			
	(a) Share Capital	1,032	1,032	
	(b) Reserves and Surplus	30,606	32,110	
	Sub-total - Shareholders' Funds	31,638	33,142	
2	Non Current Liabilities			
	(a) Long Term Borrowings	25,300	22,891	
	(b) Deferred Tax Liabilities (Net)	-	-	
	(c) Other Long Term Liabilities	156	143	
	(d) Long Term Provisions	3,820	4,370	
	Sub-total - Non Current Liabilities	29,276	27,404	
3	Current Liabilities			
	(a) Short Term Borrowings	7,509	7,436	
	(b) Trade Payables	2,533	1,478	
	(c) Other Current Liabilities	3,955	3,612	
	(d) Short Term Provisions	2,315	2,864	
	Sub-total - Current Liabilities	16,312	15,390	
	Total Equity and Liabilities	77,226	75,936	
B	Assets			
1	Non Current Assets			
	(a) Fixed Assets	37,455	36,793	
	(b) Non Current Investments	21,013	21,013	
	(c) Long Term Loans and Advances	4,715	4,508	
	Sub-total - Non Current Assets	63,183	62,314	
2	Current Assets			
	(a) Current Investments	36	-	
	(b) Inventories	281	304	
	(c) Trade Receivables	1,711	2,066	
	(d) Cash and Bank balances	96	228	
	(e) Short Term Loans and Advances	9,621	8,736	
	(f) Other Current Assets	2,298	2,288	
	Sub-total - Current Assets	14,043	13,622	
	Total Assets	77,226	75,936	

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Mumbai, net exchange variations comprising of ₹ 44 crore (loss) and ₹ 80 crore (loss) relating to foreign currency monetary items other than long term foreign currency monetary items and ₹ 61 crore and ₹ 195 crore being amortization of the balance in "Foreign Currency Monetary Item Translation Difference Account", and ₹ 115 crore and ₹ 195 crore being depreciation consequent to addition of exchange differences on long term borrowing relating to capital assets to the cost of capitalised assets, during the quarter and half year ended September 30, 2013, are withdrawable from General Reserve. This treatment has no impact on the Statement of Profit and Loss of the quarter and half year ended September 30, 2013 as the same have not been considered therein and the necessary effect, if any, will be carried out at the year end. This matter has been referred to by the Auditors in their Limited Review Report. Consequently, reported reserve and surplus, current liabilities, non current assets and current assets would have been ₹ 30,331 crore, ₹ 16,432 crore, ₹ 63,021 crore and ₹ 14,049 crore respectively as at September 30, 2013.
3. The Company has, during the quarter under review, reorganized its internal financial reporting, performance evaluation and organisational structure by geographical locations of its operations, where its service rendering activities are based. Accordingly, the Company has identified geographic segment as primary segments. As a result, the Company has single geographical segment as "India Operations". The said change will not leave any impact on reported revenue and profitability. Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 "Segment Reporting" is required. As the change in primary segments is from business segments to geographic segments, the effects of financial disclosure arising due to such change would not be meaningful, not reasonably determinable and accordingly not disclosed.
4. The Company has, during the quarter, reassessed the requirement of maintaining balance of ₹ 441 crore of Provision for Business Restructuring (PBR) created pursuant to the Schemes of Amalgamation approved by Hon'ble High Court in financial year 2006-07 and, as determined by the Board, credited to Other Income as no longer required.
5. Formula used for the computation of ratios:
 - i) Debt Equity Ratio = Debt/ Equity;
 - ii) Debt Service Coverage Ratio (DSCR) = Earnings before depreciation, interest and tax/ (Interest + Principal repayment);
 - iii) Interest Service Coverage Ratio (ISCR) = Earnings before depreciation, interest and tax/ (Interest expense).
6. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on November 12, 2013 and the same is subjected to limited review.

For Reliance Communications Limited



Anil D. Ambani
Chairman

Place: Mumbai
Date : November 12, 2013