

August 13, 2011

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

Dear Sir,

Sub: Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2011.

Further to our letter dated 5th August, 2011, we enclose herewith unaudited Consolidated Financial Results for the Quarter ended 30th June, 2011.

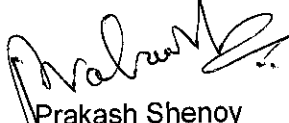
The above financial results were approved by the Board of Directors at its meeting held on 13th August, 2011, pursuant to Clause 41 of the Listing Agreement.

Unaudited Financial Results (Stand alone) for the Quarter ended 30th June, 2011, follows by a separate letter.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited



Prakash Shenoy
Company Secretary

Encl: As above.

Reliance Communications Limited

Reliance Group

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Consolidated) for the Quarter ended 30th June, 2011

(₹ in Crore - Except EPS and Share data)

Sl. No.	Particulars	Quarter ended		Year ended
		30-Jun-2011	30-Jun-2010	31-Mar-2011
		Unaudited	Unaudited	Audited
1	a) Net Income from Operations	4,712	5,015	22,090
	b) Other Operating Income	137	54	341
	Net Income from Operations	4,849	5,069	22,431
2	Expenditure			
	a) Access Charges	668	661	2,648
	b) License Fee	267	310	1,157
	c) Employee Cost	351	354	1,476
	d) Depreciation, Impairment and Amortisation	976	965	6,504
	e) Other Expenditure	2,052	2,152	8,746
	Total	4,314	4,442	20,531
3	Profit from Operations before Other Income, Financial Charges and Exceptional Items (1 - 2)	535	627	1,900
4	Other Income	91	40	677
5	Amortisation of Compensation under Employee Stock Option Scheme	-	-	(7)
6	Profit before Financial Charges and Exceptional Items (3 + 4 - 5)	626	667	2,584
7	Financial Charges (Net)	405	440	1,072
8	Profit after Financial Charges but before Exceptional Items (6 - 7)	221	227	1,512
9	Exceptional Items	1	-	(5)
10	Profit from Ordinary Activities before Tax (8 - 9)	220	227	1,517
11	Tax Expenses	(2)	(72)	12
12	Net Profit for the period (10 - 11)	222	299	1,505
13	Share of Minority Interest	65	49	150
14	Share of Associates	(0)	(0)	10
15	Net Profit after Adjustment of share of Minority Interest and Associates (12 - 13 - 14)	157	250	1,345
16	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,032	1,032	1,032
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	39,467
18	Earning per Share (EPS) after Extraordinary Items (not annualised)			
	- Basic (Rs.)	0.76	1.22	6.52
	- Diluted (Rs.)	0.73	1.17	6.25
19	Public Shareholding			
	Number of Shares	663,296,821	666,206,821	663,296,821
	Percentage of Shareholding	32.14%	32.28%	32.14%

20	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.
	b) Non -encumbered			
	- Number of Shares	1,400,730,060	1,397,820,060	1,400,730,060
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	67.86%	67.72%	67.86%

Segment wise Revenue, Results and Capital Employed

(₹ in Crore)

Sl. No.	Particulars	Quarter ended		Year ended
		30-Jun-2011	30-Jun-2010	31-Mar-2011
		Unaudited	Unaudited	Audited
21	Segment Revenue			
	a) Wireless	4,327	4,153	16,576
	b) GEBU	2,292	2,490	12,699
	c) Others / Unallocated	277	334	1,408
	Total	6,896	6,977	30,683
	Less: Inter segment revenue	(1,956)	(1,868)	(7,575)
	Income from Operations	4,940	5,109	23,108
22	Segment Results			
	Profit / (Loss) before Tax and Financial Charges from each segment			
	a) Wireless	631	682	2,700
	b) GEBU	253	234	946
	c) Others / Unallocated	(258)	(249)	(1,069)
	Total	626	667	2,577
	Less : Amortisation of Compensation under Employee Stock Option Scheme	-	-	(7)
	Less : Financial Charges (Net)	405	440	1,072
	Less : Exceptional Items and Impairment	1	-	(5)
	Total Profit before Tax	220	227	1,517
23	Capital Employed			
	(Segment assets - Segment liabilities)			
	a) Wireless	51,551	55,909	53,666
	b) GEBU	10,701	10,482	10,637
	c) Others / Unallocated	13,659	15,569	16,459
	Total	75,911	81,960	80,762

Notes

- Figures of the previous period have been regrouped and reclassified, wherever required.
- The Company has reorganized its business operations during the previous quarter and combined Global and Enterprise Business as a single operating business unit. In order to represent the business operations on the lines of reorganization, a combined "Global Enterprise Business Unit (GEBU)" segment is disclosed. Accordingly, the Company has now restructured primary segments as three reportable segments; Wireless, GEBU and Others/ Unallocated. This is in line with the requirements of Accounting Standard (AS) 17 "Segment Reporting".
- The Company has opted to publish consolidated financial results for the year 2011 - 12. Standalone financial results, for the quarter ended 30th June, 2011 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.

Additional information on standalone basis is as follows:

(₹ in Crore)

Particulars	Quarter ended		Year ended
	30-Jun-2011	30-Jun-2010	31-Mar-2011
	Unaudited	Unaudited	Audited
Total Income	2,854	3,186	12,614
Profit / (Loss) before tax	(272)	(491)	(860)
Profit / (Loss) after tax	(272)	(491)	(758)

- No complaint from Investors was pending for redressal at the beginning and end of the quarter. During the quarter, 10 complaints were received and all the complaints were resolved.
- After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on 13th August, 2011.

For Reliance Communications Limited



Anil D. Ambani
Chairman

Place: Mumbai
Date: 13th August, 2011