



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710, India

Tel : +91 22 3037 3333
+91 22 3038 6286
Fax : +91 22 3037 6622
www.rcom.co.in

August 14, 2015

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/ 8347/ 8348/
66418124/ 25/ 26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

**Sub: Unaudited Consolidated Financial Results for the quarter ended
June 30, 2015.**

Further to our letter dated August 6, 2015, we enclose herewith unaudited Consolidated Financial Results for the quarter ended June 30, 2015.

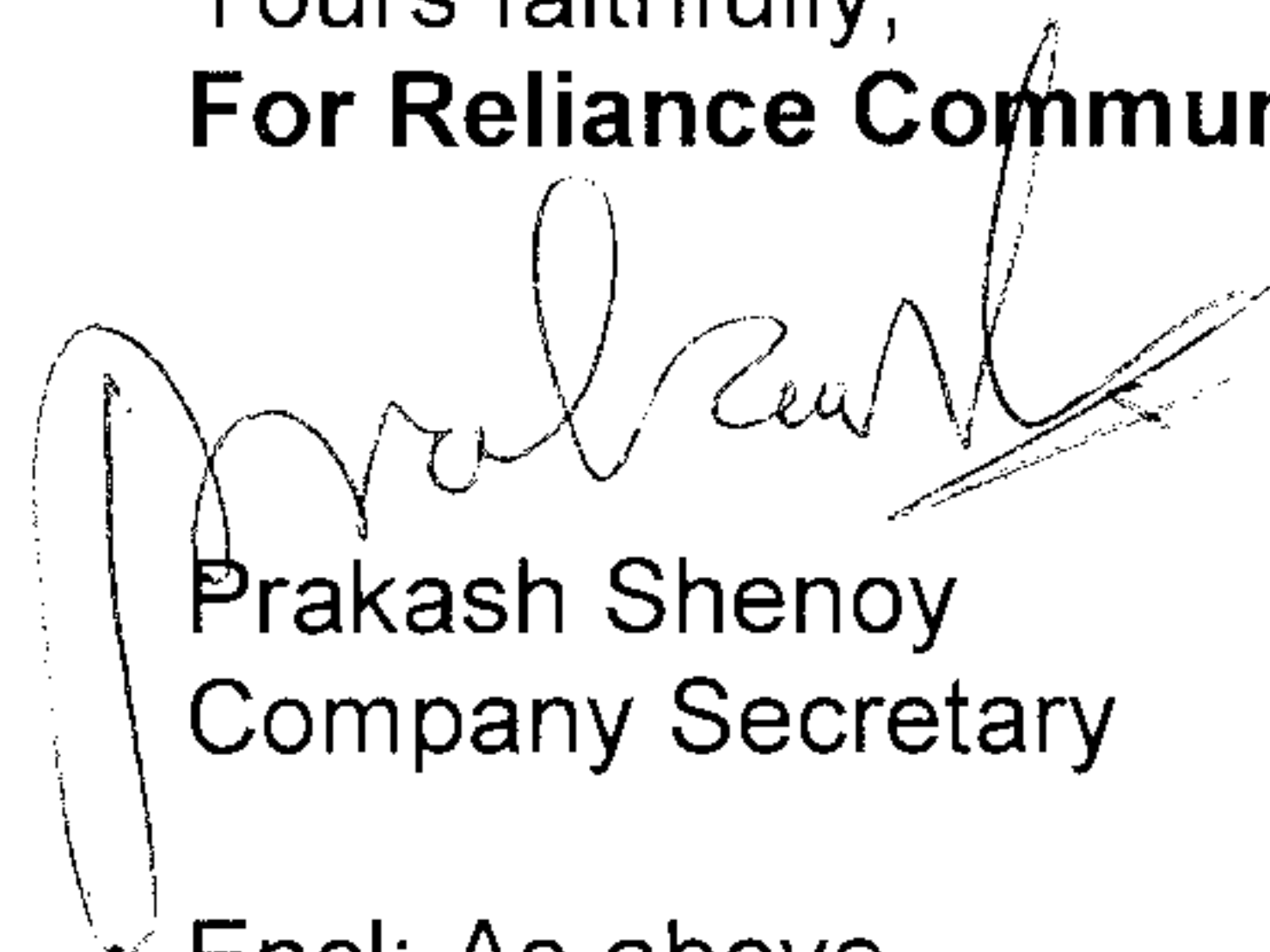
The above financial results were approved by the Board of Directors at its meeting held on August 14, 2015, pursuant to Clause 41 of the Listing Agreement.

Unaudited Financial Results (Stand alone) for the quarter ended June 30, 2015, follows by a separate letter.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited



Prakash Shenoy
Company Secretary

Encl: As above.

Unaudited Financial Results (Consolidated) for the Quarter ended June 30, 2015

PART I						(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Year ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15	
		Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations					
	a) Net Income from Operations	5,429	5,683	5,290	21,423	
	b) Other Operating Income	64	11	64	347	
	Total Income from Operations	5,493	5,694	5,354	21,770	
2	Expenditure					
	a) Access Charges	645	693	686	2,793	
	b) License Fee	273	266	311	1,094	
	c) Employees Cost	259	239	275	998	
	d) Depreciation, Impairment and Amortisation	973	995	931	3,817	
	e) Other Expenditure	2,489	2,529	2,388	9,695	
	Total Expenditure	4,639	4,722	4,591	18,397	
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	854	972	763	3,373	
4	Other Income	48	9	169	328	
5	Profit before Finance Cost and Exceptional Items (3 + 4)	902	981	932	3,701	
6	Finance Cost	704	666	767	2,755	
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	198	315	165	946	
8	Exceptional Items	-	-	-	-	
9	Profit from Ordinary Activities before Tax (7 - 8)	198	315	165	946	
10	Tax Expenses	9	306	1	326	
11	Net Profit from Ordinary Activities after Tax (9 - 10)	189	9	164	620	
12	Extraordinary Items (net of tax expense)	-	-	-	-	
13	Net Profit for the period (11 - 12)	189	9	164	620	
14	Share of Associates	(1)	-	-	(3)	
15	Minority Interest	13	(219)	32	(91)	
16	Net Profit after Taxes, Minority Interest and share of Profit/ (Loss) of Associates (13 - 14 - 15)	177	228	132	714	
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,244	1,244	1,032	1,244	
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	36,102	
19	Earning per Share (EPS) before and after Extraordinary Items (not annualised)					
	- Basic (Rs.)	0.71	0.89	0.64	3.05	
	- Diluted (Rs.)	0.71	0.89	0.64	3.05	

PART II					
Select Information					
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	1,003,003,901	1,003,003,901	664,717,704	1,003,003,901
	Percentage of Shareholding	40.30%	40.30%	32.20%	40.30%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	294,879,001	250,000,000	Nil	250,000,000

	Particulars	Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	19.84%	16.82%	N.A.	16.82%
	- Percentage of Shares (as a % of the total share capital of the Company)	11.85%	10.04%	N.A.	10.04%
	b) Non -encumbered				
	- Number of Shares	1,191,096,843	1,235,975,844	1,399,309,177	1,235,975,844
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	80.16%	83.18%	100.00%	83.18%
	- Percentage of Shares (as a % of the total share capital of the Company)	47.85%	49.66%	67.80%	49.66%

B	Investor Complaints				
	Particulars	Quarter ended 30-Jun-15			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	Nil			

Segment wise Revenue, Results and Capital Employed					
(₹ in Crore)					
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) India Operation	4,791	4,907	4,718	19,103
	b) Global Operation	1,117	1,294	1,073	4,610
	Total	5,908	6,201	5,791	23,713
	Less: Inter segment revenue	(367)	(498)	(268)	(1,615)
	Income from Operations	5,541	5,703	5,523	22,098
2	Segment Results				
	Profit / (Loss) before Tax and Finance Cost from each segment				
	a) India Operation	833	716	883	3,325
	b) Global Operation	69	265	49	376
	Total	902	981	932	3,701
	Add : Unallocable Revenue		-	-	-
	Less : Finance Cost (net)	704	666	767	2,755
	Less : Exceptional Items	-	-	-	-
	Less : Prior Period Adjustments	-	-	-	-
	Total Profit before Tax	198	315	165	946
3	Capital Employed				
	(Segment assets - Segment liabilities)				
	a) India Operation	68,833	67,276	66,006	67,276
	b) Global Operation	8,043	7,871	7,290	7,871
	c) Others/ Unallocated	3,041	3,129	1,670	3,129
	Total	79,917	78,276	74,966	78,276

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Bombay, exchange variation on account of changes in exchange rates including amortisation of the balance in "Foreign Currency Monetary Item Translation Difference Account (FCMITDA)" and depreciation consequent to addition of exchange differences to the cost of capitalised assets aggregating to ₹ 187 crore during the quarter ended June 30, 2015, are withdrawable from General Reserve. These withdrawable items are not considered in the accounts for the quarter ended on June 30, 2015 and consequently, no withdrawal has been made. The necessary effects, if any, will be carried out at the year end. The Company has, as permitted under the said Schemes, adjusted additional depreciation of ₹ 294 crore, arising on fair value of the assets, for the quarter by withdrawing an equivalent amount from General Reserve.
3. Pursuant to the Companies Act, 2013 (the Act) becoming effective from April 1, 2014, the Company and a subsidiary company have adopted, based on technical assessment, estimated useful life of fixed assets as stipulated under Schedule II to the Act, except in case of some of its telecommunication equipments, as legally advised and as permitted by the said Schedule, where, based on condition of such telecommunication equipments, regular maintenance schedule, material of construction and past experience.
4. The Company has, on May 6, 2015, issued Senior Secured Notes of USD 300 million bearing 6.5% p.a. interest, with a maturity of 5 ½ years.
5. The Company has won spectrum in 13 service areas at a total cost of ₹ 4,291 crore pursuant to auction conducted by Department of Telecommunications (DoT) during March, 2015. The Company has opted for deferred payment option and accordingly, made upfront payment of ₹ 1,104 crore on April 8, 2015 as Capital Advance. DoT has not allotted earmarked spectrum to the Company and hence, balance of deferred payment liability of ₹ 3,187 crore has been considered as part of capital commitments.
6. The Company is operating with India Operations, Global Operations and Others/ Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
7. The Company has opted to publish consolidated financial results for the year 2015-16. Standalone financial results, for the quarter ended June 30, 2015 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.

8. Additional information on standalone basis is as follows: (₹ in Crore)

Particulars	Quarter ended			Year ended
	30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,578	2,482	2,820	11,136
Profit / (Loss) before tax	(551)	3,033	(536)	1,340
Profit / (Loss) after tax	(551)	1,538	(536)	(154)

9. Figures for the quarter ended March 31, 2015 is balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
10. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 14, 2015.

For Reliance Communications Limited



Anil D. Ambani
Chairman

Place: Mumbai

Date : August 14, 2015