Reliance Capital Limited
Reliance Centre,
North Wing, 6th Floor,
Off Western Express Highway,
Santacruz (East), Mumbai - 400055
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www.reliancecapital.co.in

September 13, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir,

Sub: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: as above.

MEDIA RELEASE

RELIANCE CAPITAL BOARD APPROVES PLAN TO INDEPENDENTLY LIST HOME FINANCE BUSINESS ON STOCK EXCHANGES

49 PER CENT STAKE IN RELIANCE HOME FINANCE LTD. TO BE ALLOTTED FREE OF COST TO NEARLY 1 MILLION SHAREHOLDERS OF RELIANCE CAPITAL

ALL SHAREHOLDERS OF RELIANCE CAPITAL TO RECEIVE ONE FREE SHARE OF RELIANCE HOME FINANCE LTD. FOR EVERY ONE SHARE HELD IN RELIANCE CAPITAL

INDEPENDENT LISTING OF RELIANCE HOME FINANCE LTD. TO UNLOCK SUBSTANTIAL VALUE FOR ALL STAKEHOLDERS

INDEPENDENT LISTING TO BRING INCREASED MANAGEMENT FOCUS AND ACCELERATED GROWTH IN HOME FINANCE BUSINESS

RELIANCE CAPITAL WILL HOLD 51 PER CENT STAKE IN RELIANCE HOME FINANCE LTD.

RELIANCE HOME FINANCE LTD. PROVIDES WIDE RANGE OF MORTGAGES, LOANS AGAINST PROPERTY, CONSTRUCTION FINANCE AND AFFORDABLE HOUSING LOANS

RELIANCE HOME FINANCE LTD. HAS ASSETS OF RS. 8,259 CRORE (US$ 1.2 BILLION) AS ON 30TH JUNE 2016 AND HAS "CARE AA+" CREDIT RATING

Mumbai, September 13, 2016: The Board of Directors of Reliance Capital Ltd., a part of Anil Ambani led Reliance Group, today approved a proposal to independently list its home finance business – Reliance Home Finance Ltd (RHF) - on the stock exchanges.

The independent listing of Reliance Home Finance is expected to unlock substantial value for existing shareholders of Reliance Capital. The listing of Reliance Home Finance will also lead to increased management focus and accelerated growth in the home finance business.

"The Hon'ble Prime Minister, Shri Narendra Modi, has set a goal of affordable housing for all by 2022. There is presently an estimated shortage of 100 million residential units in India. To address the needs of this sector, Reliance Home Finance has charted an aggressive growth plan in this space, and aims to increase its book size to over Rs. 50,000 crore in the next few years," said Mr. Anmol A. Ambani, Director, Reliance Capital Ltd. "We expect the listing and allotment of shares in Reliance Home Finance, free of cost, to unlock significant value for our almost one million strong shareholder family," he added.

As per the proposal, 49 per cent stake in Reliance Home Finance Limited will be allotted to all shareholders of Reliance Capital, in the ratio of one share free of cost in Reliance Home Finance Limited for every one share held in Reliance Capital.

Reliance Capital will hold a 51 per cent stake in Reliance Home Finance, and the Company will be adequately capitalised to grow the lending book to over Rs. 20,000 crore in the next 18 months.

The proposal is subject to necessary shareholders and other approvals.

Reliance Home Finance, a 100 per cent subsidiary of Reliance Capital, provides a wide range of loan solutions like home loan, LAP, Construction Finance and affordable housing loans. The company reported an AUM of Rs 8,259 crore (US$ 1.2 billion) during the quarter ended June 30, 2016.

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital @RelianceCapital

About Reliance Home Finance Limited
www.reliancehomefinance.com

Reliance Home Finance Limited (RHFL), a 100% subsidiary of Reliance Capital, provides a wide range of solutions like home loans, LAP, Construction finance, and Affordable housing loans. The company also provides property solutions' services that help customers find their dream homes / property, along with financing.

RHFL reported AUM (including securitized portfolio) of Rs. 8,259 crore (US$ 1.2 billion), outstanding loan book of Rs. 7,750 crore (US$ 1.1 billion) and NPA ratio of one per cent (on 90 dpd basis) for the quarter ended June 30, 2016. The loan book of the company is spread across 20,400 customers from the top 50 cities in India.

For Media Queries:

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