

**राष्ट्रीय केमिकल्स एण्ड फर्टिलाइजर्स लिमिटेड**

(भारत सरकार का उपक्रम)

साथ बढ़ें समृद्धि की ओर

"प्रियदर्शिनी", ईस्टर्न एक्सप्रेस हाईवे, सायन, मुंबई - 400022.

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**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

(A Government of India Undertaking)

*Let us grow together*

"Priyadarshini", Eastern Express Highway,  
Sion, Mumbai - 400 022.

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**K. C. PRAKASH**

COMPANY SECRETARY

Secy./34[1]/2012

2<sup>nd</sup> February, 2012

Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot No.C/1, G Block

Bandra -Kurla complex,

Bandra (E)

Mumbai 400 051

Dear Sir,

Sub: **Un-audited [provisional] Financial Results for the  
Quarter ended December, 2011**

We are enclosing herewith the Unaudited [provisional] financial results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2011 which has been taken on record at the Board Meeting held on 2<sup>nd</sup> February, 2012 at Mumbai. Kindly display the same in the Notice Board for the benefit of all concerned.

Thanking you,

**Yours faithfully,  
for Rashtriya Chemicals and Fertilizers Ltd**

**[K.C.Prakash]**

**Company Secretary**

Encl: a/a.



**RASHTRIYA CHEMICALS & FERTILIZERS LIMITED**  
( A Govt. Of India Undertaking )

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.

Unaudited Financial Results for the period ended 31 st December, 2011

₹/Lakhs

| Particulars |                                                                                        | Unaudited Results for |            |            |                   |            | Previous Year ended<br>31.03.2011<br>( Audited ) |
|-------------|----------------------------------------------------------------------------------------|-----------------------|------------|------------|-------------------|------------|--------------------------------------------------|
|             |                                                                                        | Quarter ended         |            |            | Nine Months ended |            |                                                  |
|             |                                                                                        | 31.12.2011            | 30.09.2011 | 31.12.2010 | 31.12.2011        | 31.12.2010 |                                                  |
|             |                                                                                        | 1                     | 2          | 3          | 4                 | 5          |                                                  |
| 1           | Gross Sales                                                                            | 162890                | 147651     | 154852     | 399007            | 393533     | 557410                                           |
|             | Less : Excise                                                                          | 3345                  | 1979       | 1497       | 6954              | 4758       | 6699                                             |
|             | Net Sales / Income from operations                                                     | 159545                | 145672     | 153355     | 392053            | 388775     | 550711                                           |
| 2           | Expenditure                                                                            |                       |            |            |                   |            |                                                  |
|             | Stock Adjustments                                                                      |                       |            |            |                   |            |                                                  |
|             | Opening Stock                                                                          | 17651                 | 14879      | 35924      | 8285              | 10235      | 10235                                            |
|             | Closing Stock                                                                          | 72425                 | 17651      | 37738      | 72425             | 37738      | 8285                                             |
| a           | (Increase) / Decrease in stock                                                         | (54774)               | (2772)     | (1814)     | (64140)           | (27503)    | 1950                                             |
| b           | Consumption of raw materials & utilities                                               | 81550                 | 77193      | 72581      | 215531            | 192573     | 260387                                           |
| c           | Purchase of traded goods                                                               | 85823                 | 25078      | 39104      | 120504            | 109276     | 130727                                           |
| d           | Employees Cost                                                                         | 9050                  | 9823       | 10718      | 28450             | 30664      | 37735                                            |
| e           | Depreciation                                                                           | 3077                  | 3073       | 2846       | 8974              | 8057       | 11262                                            |
| f           | Other Expenditure                                                                      | 30660                 | 26720      | 21740      | 72486             | 56924      | 82553                                            |
| g           | Total                                                                                  | 155386                | 139115     | 145175     | 381805            | 369991     | 524614                                           |
| 3           | Profit from operations before Interest & Exceptional Items                             | 4159                  | 6557       | 8180       | 10248             | 18784      | 26097                                            |
| 4           | Other Income                                                                           | 3889                  | 4569       | 1343       | 9559              | 3362       | 10315                                            |
| 5           | Profit before Interest & Exceptional Items                                             | 8048                  | 11126      | 9523       | 19807             | 22146      | 36412                                            |
| 6           | Net Interest Expenditure / (Income)                                                    | 25                    | (392)      | (11)       | (412)             | 540        | 965                                              |
| 7           | Profit after Interest but before Exceptional Items                                     | 8023                  | 11518      | 9534       | 20219             | 21606      | 35447                                            |
| 8           | Exceptional Items                                                                      | 16                    | 0          | 0          | 107               | (6)        | (22)                                             |
|             | i. Prior Period Items expense/ (income)                                                | 16                    | 0          | 0          | 107               | (6)        | (22)                                             |
| 9           | Profit (+) / Loss (-) Before Tax                                                       | 8007                  | 11518      | 9534       | 20112             | 21612      | 35469                                            |
| 10          | Tax Expenses                                                                           | 2612                  | 3736       | 2698       | 6539              | 6710       | 10957                                            |
| 11          | Net Profit / (Loss) from Ordinary Activities After Tax                                 | 5395                  | 7782       | 6836       | 13573             | 14902      | 24512                                            |
| 12          | Extraordinary Items                                                                    | 0                     | 0          | 0          | 0                 | 0          | 0                                                |
| 13          | Net Profit(+) / (Loss) for the Period                                                  | 5395                  | 7782       | 6836       | 13573             | 14902      | 24512                                            |
| 14          | Paid up equity share capital<br>( Face Value - Rs. 10/- each. )                        | 55169                 | 55169      | 55169      | 55169             | 55169      | 55169                                            |
| 15          | Reserves excluding revaluation reserves                                                |                       |            |            |                   |            | 146004                                           |
| 16          | a. Earnings per share ( Rupees )<br>(Before Extraordinary Item)                        | 0.98                  | 1.41       | 1.24       | 2.46              | 2.70       | 4.44                                             |
|             | b. Earnings per share ( Rupees )<br>(After Extraordinary Item)                         | 0.98                  | 1.41       | 1.24       | 2.46              | 2.70       | 4.44                                             |
| 17          | Public Shareholding                                                                    |                       |            |            |                   |            |                                                  |
|             | Number of shares                                                                       | 41373200              | 41373200   | 41373200   | 41373200          | 41373200   | 41373200                                         |
|             | Percentage of shareholding                                                             | 7.50                  | 7.50       | 7.50       | 7.50              | 7.50       | 7.50                                             |
| 18          | Promoters and promoter group Shareholding                                              |                       |            |            |                   |            |                                                  |
| a           | Pledged/Encumbered                                                                     |                       |            |            |                   |            |                                                  |
|             | Number of Shares                                                                       | NIL                   | NIL        | NIL        | NIL               | NIL        | NIL                                              |
|             | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL                   | NIL        | NIL        | NIL               | NIL        | NIL                                              |
|             | Percentage of shares (as a % of the total share capital of the company)                | NIL                   | NIL        | NIL        | NIL               | NIL        | NIL                                              |
| b           | Non-encumbered                                                                         |                       |            |            |                   |            |                                                  |
|             | Number of Shares                                                                       | 510314900             | 510314900  | 510314900  | 510314900         | 510314900  | 510314900                                        |
|             | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100                   | 100        | 100        | 100               | 100        | 100                                              |
|             | Percentage of shares (as a % of the total share capital of the company)                | 92.50                 | 92.50      | 92.50      | 92.50             | 92.50      | 92.50                                            |

LET US GROW TOGETHER



**RASHTRIYA CHEMICALS & FERTILIZERS LIMITED**  
( A Govt. Of India Undertaking )

Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

Unaudited Segmentwise Revenue, Results and capital employed for the period ended 31 st December, 2011

₹/Lakhs

| Particulars                                  | Unaudited Results for |            |            |                   |            | Previous Year ended<br>31.03.2011<br>( Audited ) |
|----------------------------------------------|-----------------------|------------|------------|-------------------|------------|--------------------------------------------------|
|                                              | Quarter ended         |            |            | Nine Months ended |            |                                                  |
|                                              | 31.12.2011            | 30.09.2011 | 31.12.2010 | 31.12.2011        | 31.12.2010 |                                                  |
|                                              | 1                     | 2          | 3          | 4                 | 5          | 6                                                |
| Segment Revenue                              |                       |            |            |                   |            |                                                  |
| From Bay                                     | 65253                 | 58295      | 55119      | 162094            | 140583     | 195996                                           |
| From Thal                                    | 49120                 | 57752      | 50446      | 147479            | 143810     | 198271                                           |
| From Trading                                 | 45172                 | 29625      | 47790      | 82480             | 104382     | 156444                                           |
| Total                                        | 159545                | 145672     | 153355     | 392053            | 388775     | 550711                                           |
| Less: Inter Segment Revenue                  | 0                     | 0          | 0          | 0                 | 0          | 0                                                |
| Net Sales / Income From Operations           | 159545                | 145672     | 153355     | 392053            | 388775     | 550711                                           |
| Segment Results                              |                       |            |            |                   |            |                                                  |
| From Bay                                     | 11290                 | 5490       | 5341       | 17332             | 11912      | 18757                                            |
| From Thal                                    | 2399                  | 6577       | 3475       | 9374              | 8219       | 12412                                            |
| From Trading                                 | (2906)                | (871)      | 231        | (3671)            | 1908       | 2396                                             |
| Total                                        | 10783                 | 11196      | 9047       | 23035             | 22039      | 33565                                            |
| Less: Net Interest Expenditure / (Income)    | 25                    | (392)      | (11)       | (412)             | 540        | 965                                              |
| Other Net Unallocable Expenditure / (Income) | 2751                  | 70         | (476)      | 3335              | (113)      | (2869)                                           |
| Total Profit/ (Loss) Before Tax              | 8007                  | 11518      | 9534       | 20112             | 21612      | 35469                                            |
| Capital Employed                             |                       |            |            |                   |            |                                                  |
| From Bay                                     | 127381                | 118197     | 121637     | 127381            | 121637     | 116323                                           |
| From Thal                                    | 98307                 | 76295      | 70832      | 98307             | 70832      | 74672                                            |
| From Trading                                 | 4326                  | 9005       | 13588      | 4326              | 13588      | 10954                                            |
| Others ( unallocated )                       | 104962                | 76677      | 102936     | 104962            | 102936     | 62937                                            |
| Total                                        | 334976                | 280174     | 308993     | 334976            | 308993     | 264886                                           |

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The above statement has been reviewed by the Statutory auditors, recommended by the Audit Committee and taken on record by the Board at its meeting held on 2.02.2012.

There were no investor complaints pending at the beginning of the quarter. Nine complaints were received and resolved during the quarter. Other expenditure includes loss on exchange variation (net) of ₹. 10867 lakhs for the period ended 31.12.2011 (PY Gain of ₹. 3152 lakhs) and ₹. 8342 lakhs for the quarter ended 31.12.2011 (PY Gain of ₹. 1564 lakhs).

On commissioning of phase I & II, Company has capitalised expenditure pertaining to revamp of Ammonia plant at Thal amounting to Rs. 15703 lakhs during the period ended 31.12.2011.

Company as per Government of India notification dated 29.12.2011, has exercised the option to adjust exchange variance on long term foreign currency monetary transactions in so far they relate to Assets to the cost of the Assets. Accordingly an amount of Rs. 2141 lakhs (exchange loss) has been adjusted to Fixed Assets.

During the nine months period ended December 2011, as there is no material revenue streams in Subsidiary Company RRCFL and also JV Companies.

FRBL, UVL and RCFHM Construction Solution (P) Ltd. no separate consolidated financial statement is published.

Testing of Assets for impairment as per requirements of AS 28 would be done at year end.

Previous Period figures have been regrouped wherever necessary.

For and on behalf of  
**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

**GAUTAM SEN**  
DIRECTOR (FINANCE)

Place : Mumbai  
Date : 2.2.2012