

राष्ट्रीय केमिकल्स एण्ड फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

साथ बढ़ें समृद्धि की ओर

कंपनी सचिवालय

"प्रियदर्शिनी", ईस्टर्न एक्सप्रेस हाईवे, सायन, मुंबई - 400022.

ग्राम : राष्ट्रीय • दूरध्वनी : 2404 5024

फैक्स : 2404 5022

वेबसाइट : www.rcfild.com



RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

(A Government of India Undertaking)

Let us grow together

COMPANY SECRETARIAT

"Priyadarshini", Eastern Express Highway,
Sion, Mumbai - 400 022.

Gram: 'RASHTRIYA' Phone : 2404 5024

Fax : 2404 5022

Website: www.rcfild.com

Secy./34[1]/2013

8th November, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra [E]
Mumbai 400 051

Dear Sir,

**Sub: Un-audited [provisional] Financial Results for the
Quarter ended 30th September, 2013**

We are enclosing herewith the Unaudited [provisional] financial results for the 2nd quarter ended 30th September, 2013 which has been taken on record at the Board Meeting held on 8th November, 2013 at Delhi. Kindly display the same in the Notice Board for the benefit of all concerned.

Thanking you,

**Yours faithfully,
for Rashtriya Chemicals and Fertilizers Ltd**

[K.C. Prakash]

Company Secretary

Encl: a/a.


RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
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Regd. Office : "Paryadarshini" Eastern Express Highway, Sion, Mumbai 400 022.

PART I
Unaudited Financial Results for the half year ended 30th September, 2013

Particulars		Unaudited Results for					₹. Lakhs
		Quarter ended			Half year ended		Previous Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013 (Audited)
		1	2	3	4	5	6
1	Income from Operations						
a	Gross Sales / Income from operations	184630	147244	168060	334874	317698	582213
	Less : Excess	3106	3725	3455	6831	5464	14417
	Net Sales / Income from operations	181524	143519	164605	328043	311234	625495
b	Other Operating Income	479	309	331	788	668	1688
	Total Income from Operation (net)	182003	143828	164936	325831	311902	677384
2	Expenses						
a	Cost of Materials consumed	73783	56546	69408	130329	129273	259987
b	Purchase of traded goods	26269	(1148)	58437	25121	62169	90037
c	Changes in inventories	842	3591	(42169)	16533	(28894)	(702)
d	Employee benefit expenses	9976	11195	11764	21171	21592	44940
e	Power and Fuel	32707	27889	31006	60596	57146	118019
f	Freight and Handling charges	14390	10344	14342	24734	25969	59764
g	Depreciation and amortisation expenses	3318	3180	3390	6498	6711	17315
h	Other expenses	14383	18190	7645	32573	28703	50486
	Total expenses	175668	141887	153823	317555	300669	639846
3	Profit from operations before Other Income, Finance costs & Exceptional Items	6335	1941	11112	8276	11233	37538
4	Other Income	1415	1696	2552	3111	5837	9299
5	Profit before finance costs & exceptional items	7750	3637	13664	11387	17070	46837
6	Finance Costs	1684	2959	1396	4643	3835	8825
7	Profit after Finance Costs but before Exceptional Items	6066	678	12268	6744	13235	38012
8	Exceptional Items	0	0	0	0	0	0
9	Profit (+) / Loss (-) Before Tax	6066	678	12268	6744	13235	38012
10	Tax Expenses	2062	230	3981	2292	4295	9922
11	Net Profit / (Loss) from Ordinary Activities After Tax	4004	448	8287	4452	8940	28090
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit (+) / (Loss) for the Period	4004	448	8287	4452	8940	28090
14	Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169	55169
15	Reserves excluding revaluation reserves				184817	170891	180360
16	a. Earnings per share (Rupees) (Before Extraordinary Item)	0.73	0.08	1.50	0.81	1.62	5.09
	b. Earnings per share (Rupees) (After Extraordinary Item)	0.73	0.08	1.50	0.81	1.62	5.09

PART II
SELECT INFORMATION FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2013

Particulars		Unaudited Results for					Previous Year ended 31.03.2013 (Audited)
		Quarter ended			Half year ended		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
		1	2	3	4	5	
A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
Number of shares		110334212	110334212	41373200	110334212	41373200	110334212
Percentage of shareholding		20.00	20.00	7.50	20.00	7.50	20.00
2. Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
Number of Shares		NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)		NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered							
Number of Shares		441353888	441353888	510314900	441353888	510314900	441353888
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)		80.00	80.00	92.50	80.00	92.50	80.00

Particulars	3 months ended 30.09.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0



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Unaudited Segmentwise Revenue, Results and Capital Employed for the Half Year Ended 30th September, 2013

Particulars		Unaudited Results for					₹ Lakh
		Quarter ended			Half Year ended		Previous Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		1	2	3	4	5	6
1 Segment Revenue							
a.	Trombay	67441	70602	71245	138043	136560	274121
b.	Thal	92310	68000	70008	160310	129199	288803
c.	Trading	22002	5057	23507	27059	45738	116208
d.	Others	250	169	176	418	345	1240
	Total	182003	143828	164936	325831	311902	677384
	Less: Inter Segment Revenue	0	0	0	0	0	0
	Net Sales / Income From Operations	182003	143828	164936	325831	311902	677384
2 Segment Results							
a.	Trombay	3810	6636	8748	10446	13525	25887
b.	Thal	7234	3873	3299	11107	8271	28230
c.	Trading	(622)	(2004)	732	(2626)	(49)	2545
d.	Others	0	0	0	0	0	0
	Total	10422	8505	12779	18927	21747	56662
	Less: Not Interest Expenditure / (Income)	1438	2926	(9)	4364	1166	5909
	Other Not Unallocable Expenditure / (Income)	2918	4901	520	7819	7346	12741
	Total Profit/ (Loss) Before Tax	6066	678	12268	6744	13235	38012
3 Capital Employed							
a.	Trombay	142788	154365	144647	142788	144647	168330
b.	Thal	192264	194370	116783	192264	116783	207655
c.	Trading	34363	3214	53004	34363	53004	33691
d.	Others (unallocated)	4391	(4312)	12318	4391	12348	17444
	Total	373806	347637	326752	373806	326752	427160

Notes:

- The above results have been reviewed by auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8.11.2013.
- Other expenditure (net) includes exchange variation (loss) of ₹ 4415 lakh for the quarter ended 30.9.2013 and ₹ 13269 lakh for the half year ended 30.9.2013 (PY ₹ 1781 lakh gain for the quarter and ₹ 8415 lakh loss for the half year ended 30.9.2012).
- In view of very high volatility witnessed during the quarter in exchange rate of the Rupee vis-à-vis USD, gain on exchange variance on short term foreign currency liabilities is considered only whenever the liability has been extinguished or hedged through a forward cover. Accordingly an unrealised gain of ₹ 362 lakh has not been accounted for by way of prudence in accordance with Accounting Standard-1 (PY ₹ 3349 lakh).
- Testing of Assets for impairment as per requirements of AS 28 would be done at the year end.
- The figures for the current quarter are the balancing figures between the figures for the half year and the figures upto the first quarter of the financial year.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Place : New Delhi
Date : 16th November 2013

(GAUTAM SEN)
DIRECTOR (FINANCE)


RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
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Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai-400 022.

STATEMENT OF ASSETS AND LIABILITIES

₹/Lakh

Particulars	AS AT 30th SEPTEMBER, 2013 (UNAUDITED)	AS AT 31st MARCH 2013 (AUDITED)
A. EQUITY & LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	55169	55169
(b) Reserves and Surplus	184817	180360
Sub total - Shareholder's funds	239986	235529
2. Non Current Liabilities		
(a) Long term Borrowings	40091	21637
(b) Deferred Tax Liability (Net)	25180	24305
(c) Other long term liabilities	5249	4384
(d) Long term Provisions	11466	10385
Sub total - Non Current Liabilities	81986	60711
3. Current Liabilities		
(a) Short term Borrowings	68550	145684
(b) Trade Payables	56280	73807
(c) Other Current Liabilities	40968	47557
(d) Short term Provisions	7936	19147
Sub total - Current Liabilities	173734	286195
TOTAL - EQUITY & LIABILITIES	495706	582435
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	164977	160096
(b) Non current Investments	1804	1804
(c) Long term Loans & Advances	12536	12477
(d) Other Non current Assets	2085	1896
Sub total - Non Current Assets	181402	176273
2. Current Assets		
(a) Inventories	92632	120506
(b) Trade Receivables	197801	257921
(c) Cash and Bank Balances	14062	17574
(d) Short term Loans & Advances	9091	7136
(e) Other Current assets	718	3025
Sub total - Current Assets	314304	406162
TOTAL - ASSETS	495706	582435

 For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

 Place : New Delhi
 Date : 8th November 2013

 Gautam Sen
 Director Finance

LET US GROW TOGETHER