

**राष्ट्रीय केमिकल्स एण्ड फर्टिलाइजर्स लिमिटेड**

(भारत सरकार का उपक्रम)

साथ बढ़े समृद्धि की ओर

"प्रियदर्शिनी", दसवीं मंजिल, ईस्टर्न एक्सप्रेस हाईवे, सायन, मुंबई . 400022.

ग्राम : राष्ट्रीय • दूरध्वनी : 2404 5024

फैक्स : 2404 5022

ई-मेल : dmsati@rcfltd.com

वेबसाइट : www.rcfltd.com

सीआईएन : L24110MH1978GOI020185



**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

(A Government of India Undertaking)

*Let us grow together*

"Priyadarshini", 10th Floor, Eastern Express Highway,  
Sion, Mumbai - 400 022.

Gram: 'RASHTRIYA' Phone : 2404 5024

Fax : 2404 5022

E-mail : dmsati@rcfltd.com

Website : www.rcfltd.com

CIN : L24110MH1978GOI020185

**DIVYESH M. SATI**

COMPANY SECRETARY

RCF/Secy./Stock Exchange/2014

13<sup>th</sup> August, 2014

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block

Bandra-Kurla Complex

Bandra [E]

Mumbai 400 051

Dear Sir,

Sub: **Submission of Unaudited Financial Results for the  
1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2014**

We are enclosing herewith the Unaudited [provisional] financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2014 which has been taken on record at the Board Meeting held on 13<sup>th</sup> August, 2014 at New Delhi.

We are also enclosing herewith Limited Review Report issued by M/s.M.M.Nissim & Co., Statutory Auditors of the Company.

In addition to the above, we would like to inform you that the Board of Directors of the Company at their meeting held on 13<sup>th</sup> August, 2014 has also appointed Shri D.M. Sati, as Company Secretary and Compliance Officer of the Company w.e.f. 1<sup>st</sup> August, 2014, in place of Shri K.C. Prakash.

Kindly display the same in the Notice Board for the benefit of all concerned.

Thanking you,

**Yours faithfully,  
for Rashtriya Chemicals and Fertilizers Ltd**

**[D.M. Sati]  
Company Secretary**

Encl: a/a.



**RASHTRIYA CHEMICALS & FERTILIZERS LIMITED**  
( A Govt. Of India Undertaking )

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.  
CIN No. L24110MH1978GOI020185 Website: www.rcfild.com

**PART I**

Unaudited Financial Results for the quarter ended 30th June, 2014

₹ / lakh

| Particulars |                                                                                    | Unaudited Results for |            |            | Previous<br>Year ended<br>31.03.2014<br>(Audited) |
|-------------|------------------------------------------------------------------------------------|-----------------------|------------|------------|---------------------------------------------------|
|             |                                                                                    | Quarter ended         |            |            |                                                   |
|             |                                                                                    | 30.06.2014            | 31.03.2014 | 30.06.2013 |                                                   |
|             |                                                                                    | 1                     | 2          | 3          |                                                   |
| 1           | Income from Operations                                                             |                       |            |            |                                                   |
| a           | Gross Sales / Income from operations                                               | 153211                | 195068     | 147244     | 670305                                            |
|             | Less : Excise                                                                      | 3453                  | 3700       | 3725       | 13559                                             |
|             | Net Sales / Income from operations                                                 | 149758                | 191368     | 143519     | 656746                                            |
| b           | Other Operating Income                                                             | 704                   | 811        | 309        | 2014                                              |
|             | Total Income from Operation (net)                                                  | 150462                | 192179     | 143828     | 658760                                            |
| 2           | Expenses                                                                           |                       |            |            |                                                   |
| a.          | Cost of Materials consumed                                                         | 68307                 | 69016      | 56546      | 264611                                            |
| b.          | Purchase of traded goods                                                           | 13468                 | 2993       | (1148)     | 28412                                             |
| c.          | Changes in inventories                                                             | (16416)               | 19354      | 15711      | 30961                                             |
| d.          | Employee benefit expenses                                                          | 11701                 | 11524      | 11195      | 44200                                             |
| e.          | Power and Fuel                                                                     | 32788                 | 32505      | 27889      | 124703                                            |
| f.          | Freight and Handling charges                                                       | 13537                 | 17664      | 10344      | 54934                                             |
| g.          | Depreciation and amortisation expenses                                             | 2422                  | 4384       | 3180       | 14175                                             |
| h.          | Other expenses                                                                     | 9915                  | 12754      | 17024      | 54307                                             |
|             | Total expenses                                                                     | 135722                | 170194     | 140741     | 616303                                            |
| 3           | Profit from operations before Other income, finance costs & Exceptional Items      | 14740                 | 21985      | 3087       | 42457                                             |
| 4           | Other Income                                                                       | 1087                  | 3245       | 1696       | 7404                                              |
| 5           | Profit before finance costs & exceptional Items                                    | 15827                 | 25230      | 4783       | 49861                                             |
| 6           | Finance Costs                                                                      | 3109                  | 3256       | 4105       | 13129                                             |
| 7           | Profit after Finance Costs but before Exceptional Items                            | 12718                 | 21974      | 678        | 36732                                             |
| 8           | Exceptional Items                                                                  | 0                     | 0          | 0          | 0                                                 |
| 9           | Profit (+) / Loss (-) Before Tax                                                   | 12718                 | 21974      | 678        | 36732                                             |
| 10          | Tax Expenses                                                                       | 4323                  | 6727       | 230        | 11743                                             |
| 11          | Net Profit / (Loss) from Ordinary Activities After Tax                             | 8395                  | 15247      | 448        | 24989                                             |
| 12          | Extraordinary Items                                                                | 0                     | 0          | 0          | 0                                                 |
| 13          | Net Profit(+) / (Loss) for the Period                                              | 8395                  | 15247      | 448        | 24989                                             |
| 14          | Paid up equity share capital<br>( Face Value - Rs. 10/- each. )                    | 55169                 | 55169      | 55169      | 55169                                             |
| 15          | Reserves excluding revaluation reserves                                            |                       |            |            | 195670                                            |
| 16          | a.Earnings per share ( Rupees )<br>(Before Extraordinary Item)<br>* Not annualised | 1.52<br>*             | 2.76<br>*  | 0.08<br>*  | 4.53                                              |
|             | b.Earnings per share ( Rupees )<br>(After Extraordinary Item)<br>* Not annualised  | 1.52<br>*             | 2.76<br>*  | 0.08<br>*  | 4.53                                              |

**PART II**

SELECT INFORMATION FOR THE QUARTER ENDED 30 TH JUNE 2014

| Particulars |                                                                                        | Unaudited Results for |            |            | Previous<br>Year ended<br>31.03.2014<br>(Audited) |
|-------------|----------------------------------------------------------------------------------------|-----------------------|------------|------------|---------------------------------------------------|
|             |                                                                                        | Quarter ended         |            |            |                                                   |
|             |                                                                                        | 30.06.2014            | 31.03.2014 | 30.06.2013 |                                                   |
|             |                                                                                        | 1                     | 2          | 3          |                                                   |
| A           | PARTICULARS OF SHAREHOLDING                                                            |                       |            |            |                                                   |
| 1           | Public Shareholding                                                                    |                       |            |            |                                                   |
|             | Number of shares                                                                       | 110334212             | 110334212  | 110334212  | 110334212                                         |
|             | Percentage of shareholding                                                             | 20.00                 | 20.00      | 20.00      | 20.00                                             |
| 2           | Promoters and promoter group Shareholding                                              |                       |            |            |                                                   |
|             | a) Pledged/Encumbered                                                                  |                       |            |            |                                                   |
|             | Number of Shares                                                                       | NIL                   | NIL        | NIL        | NIL                                               |
|             | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL                   | NIL        | NIL        | NIL                                               |
|             | Percentage of shares (as a % of the total share capital of the company)                | NIL                   | NIL        | NIL        | NIL                                               |
|             | b) Non-encumbered                                                                      |                       |            |            |                                                   |
|             | Number of Shares                                                                       | 441353888             | 441353888  | 441353000  | 441353888                                         |
|             | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100                   | 100        | 100        | 100                                               |
|             | Percentage of shares (as a % of the total share capital of the company)                | 80.00                 | 80.00      | 80.00      | 80.00                                             |

| Particulars                                    | 3 months ended 30.06.2014 |
|------------------------------------------------|---------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                           |
| Pending at the beginning of the quarter        | 0                         |
| Received during the quarter                    | 4                         |
| Disposed of during the quarter                 | 4                         |
| Remaining unresolved at the end of the quarter | 0                         |



**RASHTRIYA CHEMICALS & FERTILIZERS LIMITED**  
( A Govt. Of India Undertaking )

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.  
CIN No. L24110MH1978GOI020185  
Website: www.rcfltd.com

Unaudited Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June, 2014

₹ /Lakh

| Particulars |                                              | Unaudited Results for |            |            | Previous<br>Year ended<br>31.03.2014<br>(Audited) |
|-------------|----------------------------------------------|-----------------------|------------|------------|---------------------------------------------------|
|             |                                              | Quarter ended         |            |            |                                                   |
|             |                                              | 30.06.2014            | 31.03.2014 | 30.06.2013 |                                                   |
| 1           | Segment Revenue                              | 1                     | 2          | 3          | 4                                                 |
| a.          | Trombay                                      |                       |            |            |                                                   |
| b.          | Thal                                         | 64933                 | 69645      | 70602      | 262556                                            |
| c.          | Trading                                      | 84562                 | 108510     | 68000      | 344746                                            |
| d.          | Others                                       | 798                   | 13614      | 5057       | 50460                                             |
|             | Total                                        | 169                   | 410        | 169        | 998                                               |
|             | Less: Inter Segment Revenue                  | 150462                | 192179     | 143828     | 658760                                            |
|             | Net Sales / Income From Operations           | 0                     | 0          | 0          | 0                                                 |
|             |                                              | 150462                | 192179     | 143828     | 658760                                            |
| 2           | Segment Results                              |                       |            |            |                                                   |
| a.          | Trombay                                      |                       |            |            |                                                   |
| b.          | Thal                                         | 7285                  | 9788       | 6636       | 22268                                             |
| c.          | Trading                                      | 9203                  | 15461      | 3873       | 35419                                             |
| d.          | Others                                       | (106)                 | (260)      | (2004)     | (2690)                                            |
|             | Total                                        | 0                     | 0          | 0          | 0                                                 |
|             | Less: Net Interest Expenditure / (Income)    | 16382                 | 24989      | 8505       | 54997                                             |
|             | Other Net Unallocable Expenditure / (Income) | 3092                  | 2479       | 4072       | 11990                                             |
|             | Total Profit/ (Loss) Before Tax              | 572                   | 536        | 3755       | 6275                                              |
|             |                                              | 12718                 | 21974      | 678        | 36732                                             |
| 3           | Capital Employed                             |                       |            |            |                                                   |
| a.          | Trombay                                      |                       |            |            |                                                   |
| b.          | Thal                                         | 160253                | 156391     | 154365     | 156391                                            |
| c.          | Trading                                      | 271898                | 273624     | 194370     | 273624                                            |
| d.          | Others ( unallocated )                       | 14022                 | 14387      | 3214       | 14387                                             |
|             | Total                                        | (9248)                | (1155)     | (4312)     | (1155)                                            |
|             |                                              | 436925                | 443247     | 347637     | 443247                                            |

Notes:

**Notes:**

- The above results have been reviewed by auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.8.2014.
- Other expenditure (net) includes exchange variation gain of ₹ 593 lakh for the quarter ended 30.6.14 (Corresponding period of previous year loss of ₹ 7707 lakhs)
- In accordance with Accounting Standard-1, by way of prudence, an unrealised gain on foreign exchange variance on short term foreign currency liabilities has not been accounted for amounting to ₹11 lakh (PY ₹ Nil lakh)
- Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013 on a provisional basis subject to final adjustment before the year end. The above change has resulted in lower depreciation of ₹ 1058 Lakhs. Further, based on transitional provisions provided in Note 7(b) under Schedule II, the effect of depreciation (Net of Deferred Tax) will be adjusted in the retained earnings as at the year end.
- Testing of Assets for impairment as per requirements of AS 28 would be done at the year end.
- The figures for the last quarter as given in column no. 2 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of  
**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

(R. G. RAJAN)  
CHAIRMAN AND MANAGING DIRECTOR

Place : New Delhi  
Date : 13th August 2014

LET US GROW TOGETHER