जय भगवान शर्मा
कार्यपालक निदेशक
(विधी एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

RCF/CS/Stock Exchanges /2026 **August 13, 2026**

The Corporate Relations Department **BSE Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051
Script Code: 524230 / 975890/ 976867 977150	**Script Code: RCF EQISIN: INE027A08028/ INE027A08036/INE027A08044**

Dear Sir /Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (SEBI LODR) Regulation, 2015

This is to inform that Board at its meeting held today i.e., August 13, 2026 has considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30,2026. Pursuant to Regulation 33 & 52 of SEBI LODR, please find enclosed herewith the following: -

1. Integrated Unaudited Financial Results (Standalone and Consolidated) for the quarter June 30,2026 along with the Limited Review Report issued by M/s. Raju & Prasad, Chartered Accountants, Statutory Auditors of the Company **(Annexure A).**

2. Statement of deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.: **Not applicable**

3. Pursuant to Regulation 52(7) & 52(7A) of SEBI LODR, please find enclosed the Statement indicating no Deviation or Variation in the use of proceeds of issue of listed, non-convertible, Secured/Unsecured Debentures for the quarter ended June30,2026 (**Annexure B).**

4. As per the provisions of Regulation 54(3) of SEBI LODR, Report in respect of Security Cover is **not applicable as Secured Debentures were redeemed on Maturity i.e August 5, 2025**

5. As per SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 please find enclosed herewith the Format for disclosing outstanding default on loans and debt securities (**Annexure C**).

Further, Board of Directors of the company has accorded approval for issue of Secured/Unsecured, Non-Convertible Debentures in one or more series/tranches, aggregating upto to Rs.1100 crore in the period of next twelve months through private placement basis subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).

The meeting of Board of Directors commenced at 12.15 p.m. and concluded at 15:30 p.m.

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited

J. B. Sharma
Executive Director
Legal & Company Secretary

Annexure A

Raju and Prasad
Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Rashtriya Chemicals and Fertilizers Limited for the quarter ended 30.06.2026, pursuant to the Regulation 33 and 52 read with regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Rashtriya Chemicals and Fertilizers Limited

Opinion

1. We have reviewed the accompanying Statement of Standalone Financial Unaudited Results of Rashtriya Chemicals and Fertilizers Limited ("the company") for the Quarter ended June 30, 2026, ("the Statement") attached herewith, being prepared and submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations")

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 1 Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that leads us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters forming part of the notes to the Statement:

(i) Note No. 5- Revision in Energy Norms for Thal Unit under Urea Pricing Policy:

As per the notification issued by the Department of Fertilizers (DoF) vide Notification No. 12012/1/2015-FPP dated 25th May 2015, the applicable energy norm for the Company's Thal Unit was 6.200 Gcal/MT. Accordingly, the Company had ascertained the subsidy income for FY 2025-26 based on the aforesaid energy norm.

Subsequently, the DoF, vide Notification No. 12012/3/2023-UPP (E.34185) dated 30th July 2026, revised Urea Pricing Policy. As per which the energy norm applicable to the Company's Thal Unit has been revised to 5.984 Gcal/MT with retrospective effect from 1st April 2025, as against the earlier norm of 6.200 Gcal/MT. The revised energy norm shall remain applicable up to 31st March 2028.

Consequently, the revision in the energy norm has resulted in a decrease in subsidy income. Accordingly, the Company has recognised a financial impact of Rs 132.52 crore pertaining to FY 2025-26 and Rs 39.02 crore pertaining to the quarter ended 30th June 2026 in the financial results for the quarter ended 30th June 2026. The aggregate financial impact due to decrease in subsidy income amounts to Rs 171.54 crore.

(ii) Note No. 7 – Gas pooling applicable to Fertilizer (Urea) sector:

Gas Pool operator in ascertaining the contribution to pool account, considered cheaper market price gases specifically contracted by the Company for non-urea operations instead of EPMC/SPOT gas meant for Urea Operations sourced as per DOF directives. Accordingly differential price or contribution to the pool by the company was worked out and issued debit note.

The Company is of the view that EPMC gas / Spot gas is specifically meant for urea operations and thus needs to be subsumed in arriving at the final pool price and the same should be considered in the subsidy of urea, since the cost of gas is a pass through.

As the non-recognition of such EPMC Gas / Spot gas sourced as per DoF's directives for Urea Operations is not in accordance with the principles of gas pooling mechanism, the Company has continued to recognize such differential i.e. (EPMC / Spot gas price – Cheaper market gas price) amounting to Rs 79.84 crore for the period FY 2021-22 to FY 2022-23 which has been shown as receivable from DoF.

Further, Company has disputed the demand of Rs 52.18 crore raised by GAIL towards pool price differential as against receivable of Rs 71.39 crore for FY 22-23 which has been arrived at on account of non-recognition of EPMC gas/Spot gas in Urea by FICC by substituting EPMC gas/Spot gas with cheaper RLNG gas sourced for non-urea operations. The total disputed amount for the year 2022-23 stands at Rs 123.57 crore. Based on Company's representation FICC has directed GAIL and stated that the said matter is under examination by DoF. Total exposure is about to Rs.203.41 crore. Accounting impact (If any) of the above will be taken in the year in which the matter is resolved by DoF.

Our conclusion is not modified in respect of these matters.

6. **Other Matters**

(a) Attention drawn to the fact that the figures for the three months ended March 31, 2026 as reported in the Statement are balancing figure between audited figures of full previous financial year and published year to date figures up to the third quarter of the financial year.

(b) The statement includes comparative figures for the corresponding quarter ended 30th June 2025, which have been reviewed by preceding auditor, where they have expressed an unmodified conclusion vide their report dated August 12, 2025 on such unaudited Consolidated Financial Results.

Our conclusion is not modified in respect of these matters

FOR RAJU & PRASAD
Chartered Accountants
FRN: 003475S

A T Jain

RAJU & PRASAD MUMBAI FRN 003475 S Chartered Accountants

CA AVINASH JAIN
Partner
M. No. 041689

UDIN: 26041689GRBEEZ8082

Place: Mumbai
Date: 13th August 2026

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022
CIN No. L24110MH1978GOI020185 **Website: www.rcfltd.com**

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30TH JUNE 2026

(₹ in Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
		1	2	3	4
1	**Income**				
a	Revenue from Operations	**3585.71**	**5580.57**	**3370.58**	**18480.17**
b	Other Income	35.44	68.26	39.02	210.73
	Total Income	**3621.15**	**5648.83**	**3409.60**	**18690.90**
2	**Expenses**				
a.	Cost of materials consumed	1734.60	1486.75	1230.43	5961.62
b.	Purchase of stock-in-trade	467.34	162.76	1725.99	5220.00
c.	Changes in inventories of finished goods and stock in trade	(514.99)	2056.01	(1075.71)	268.21
d.	Employee benefits expense	159.34	178.81	146.59	638.75
e.	Finance costs	70.65	79.42	55.55	293.19
f.	Depreciation and amortisation expense	82.56	80.27	66.39	291.71
g.	Other expenses				
	i. Power and fuel	1162.73	911.80	810.89	3759.30
	ii. Freight and handling charges	150.42	245.24	180.81	896.26
	iii. Others	206.32	215.12	193.85	795.20
	Total expenses	**3518.97**	**5416.18**	**3334.79**	**18124.24**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**102.18**	**232.65**	**74.81**	**566.66**
4	**Exceptional items**	-	(45.10)	-	(45.10)
5	**Profit / (Loss) before tax (3-4)**	**102.18**	**277.75**	**74.81**	**611.76**
6	**Tax Expense**				
	i. Current tax	34.00	64.99	20.94	159.73
	ii. Deferred tax	(6.11)	23.93	(0.25)	22.02
	iii. Short / (excess) provision for tax for earlier years	-	0.20	-	0.20
	Total Tax	**27.89**	**89.12**	**20.69**	**181.95**
7	**Profit / (Loss) after tax (5-6)**	**74.29**	**188.63**	**54.12**	**429.81**
8	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	i. Remeasurements of Defined Benefit Plans	(11.22)	37.74	5.54	50.38
	ii. Fair Value Equity Instruments	-	38.44	-	38.44
	Income tax relating to items that will not be reclassified to profit or loss				
	i. Income Tax on Remeasurements of Defined Benefit Plans	2.82	(3.42)	(1.39)	(6.60)
	ii. Deferred Tax on Fair Value Equity Instruments	-	(9.67)	-	(9.67)
	Other Comprehensive Income (net of tax)	**(8.40)**	**63.09**	**4.15**	**72.55**
9	**Total Comprehensive Income for the period (7+8)**	**65.89**	**251.72**	**58.27**	**502.36**
10	Paid up equity share capital (Face Value - ₹ 10/- each.)	551.69	551.69	551.69	551.69
11	Reserves / Other Equity (excluding Revaluation Reserves)	4643.74	4577.85	4261.75	4577.85
12	**Earnings Per Share (EPS) (₹)***				
	(i) Basic EPS (₹)	1.35	3.42	0.98	7.79
	(ii) Diluted EPS (₹)	1.35	3.42	0.98	7.79
	* Not annualised in case of quarterly figures				

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RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Let us grow together

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022
CIN No. L24110MH1978GOI020185 Website: www.rcfltd.com

Unaudited Standalone Segmentwise Revenue, Results, Assets and Liabilities for the Quarter Ended 30TH JUNE 2026

(₹ in Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
		1	2	3	4
1	**Segment Revenue**				
a.	Fertilizers	2567.80	3021.73	2143.85	10912.08
b.	Industrial Chemicals	708.16	495.80	382.06	1627.21
c.	Trading	306.11	2059.41	841.75	5925.70
d.	Unallocated	3.64	3.63	2.92	15.18
	Total	**3585.71**	**5580.57**	**3370.58**	**18480.17**
	Less:Inter Segment Revenue	-	-	-	-
	Revenue from Operations	**3585.71**	**5580.57**	**3370.58**	**18480.17**
2	**Segment Results**				
a.	Fertilizers	(150.30)	142.88	(40.09)	308.19
b.	Industrial Chemicals	300.47	114.72	94.88	314.75
c.	Trading	20.66	60.81	81.98	239.52
	Total	**170.83**	**318.41**	**136.77**	**862.46**
	Less:				
	i. Finance Costs	70.65	79.42	55.55	293.19
	ii. Other Net Unallocable Expenditure / (Income)	(2.00)	6.34	6.41	2.61
	Profit Before Exceptional Items	**102.18**	**232.65**	**74.81**	**566.66**
	Exceptional Item - Expenditure / (Income)	-	(45.10)	-	(45.10)
	Profit/ (Loss) Before Tax	**102.18**	**277.75**	**74.81**	**611.76**
3	**Segment Assets**				
a.	Fertilizers	8493.96	8488.62	6703.61	8488.62
b.	Industrial Chemicals	783.88	789.77	613.31	789.77
c.	Trading	1817.74	2000.19	2130.56	2000.19
d.	Unallocated	2208.71	5430.64	2928.71	5430.64
	Total	**13304.29**	**16709.22**	**12376.19**	**16709.22**
4	**Segment Liabilities**				
a.	Fertilizers	3345.96	2279.96	2460.60	2279.96
b.	Industrial Chemicals	125.05	131.81	74.66	131.81
c.	Trading	468.53	3.83	886.42	3.83
d.	Unallocated	4169.32	9164.08	4141.07	9164.08
	Total	**8108.86**	**11579.68**	**7562.75**	**11579.68**

Notes:

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2026. These results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The results for the quarter ended 30th June,2026, are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

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RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

3 Based on the nature of business activities undertaken by the Company and requirement of Ind AS 108 - Operating Segments, following are the operating segments identified:

Segment	Nature of Activities
Fertilizers	Production and supply of various grades of Fertilizers for agricultural use.
Industrial Chemicals	Production of various chemicals and supply to diverse industries.
Trading	Represents fertilizers imported / locally sourced and marketed for agricultural use.

Unallocable income primarily includes interest income, dividends and profit on sale of investments. Unallocable expenditure mainly includes corporate expenses not allocated to segments. Unallocable assets mainly comprise investments, cash and bank balances, corporate assets and other financial assets including receivable towards import of urea on Government of India account. Unallocable liabilities mainly comprise borrowings, tax liabilities and other financial and non financial liabilities including payable towards import of urea on Government of India account.

4 In accordance with the operational guidelines issued by Department of Fertilizers (DoF), vide F.No.23011/3/2026-P&K dated 29th May 2026 for Kharif 2026 for import of DAP and TSP for shipments arriving from 1st April 2026 to 30th September 2026,Company has recognized subsidy income over and above the notified NBS rates on estimated basis on quantities sold out of such imports undertaken amounting to ₹ 27.76 crore for the current quarter.

5 The Department of Fertilizers (DoF) vide Notification no.12012/3/2023-UPP (E.34185) dated 30th July 2026, notified the revised energy norms applicable under Urea Pricing Policy.As per the aforesaid notification,the revised energy norm for Company's Thal Unit has been fixed at 5.984 Gcal/MT w.e.f 1st April 2025 as against the existing norm of 6.200 Gcal/MT. The revised energy norm is applicable upto 31st March 2028.Accordingly, the Company has recognized the financial impact arising from the revised norm amounting to ₹132.52 crore for FY 2025-26 and ₹39.02 crore for the quarter ended 30th June 2026 in the financial results for the quarter ended 30th June 2026 (Total financial impact is ₹171.54 crore).However, there is no change in energy norm applicable to Trombay unit and is continued at 6.50 Gcal/MT.

6 Property Plant and Equipment: - Title deeds of Immovable properties

In respect of immovable properties other than land, i.e. building and other structures situated at its Trombay and Thal units, Company has self-constructed properties on the land owned by the Company as evidenced by property cards/title deeds of land.

Company had came into existence in 1978 as a result of Government of India reorganising Fertilizer Corporation of India Ltd. and National Fertilizers Ltd. Consequent to the same, major portion of immovable assets at its Trombay unit became vested with the Company. In case of Thal unit, such properties on the Company's land were erected over the years following land acquisition effected around 1978. Thus records pertaining to self-constructed properties are not readily available since they date back to more than 45 years.

Based on legal opinion obtained from legal and regulatory experts on land matters, and also has other documentary evidence in that regard, Company is of the view that it has clear title to the same. Company has also initiated the process of obtaining appropriate evidence of the approvals/permissions taken for construction of the self-constructed properties from the respective regulatory authorities.

7 The matter regarding the differential claimed by GAIL(India) Ltd., due to non-recognition of EPMC gas for 2021-22 onwards and Spot gas sourced during 2022-23 based on DoF directives in the gas pool account (replaced with cheaper market-priced gas contracted by the Company for non-urea operations by FICC), has been represented to DoF and is still under resolution.

DoF, vide letter no. 12022/2/2024-UPP (E.38249) dated 25th June 2025,informed that the Committee constituted to examine the issue has found that FICC's stance of non-recognition of EPMC gas for Urea is justified. The Company has examined the Committee report and submitted its responses and has once again represented the matter to DoF for re-examination and has urged DoF not to initiate any action in this regard.The Company maintains that EPMC/Spot gas sourced as per DoF directives is meant exclusively for urea operations and should be included in calculating the final pool price for subsidy purposes, in accordance with gas pooling guidelines and extant Urea policies.

Accordingly, the Company has continued to account for the differential (EPMC/Spot gas price minus cheaper market-priced gas price) as receivable from DoF. The cumulative amount stood at ₹79.84 crore up to June 2026.

Further, the Company has disputed GAIL(India) Ltd. demand of ₹52.18 crore for FY 2022-23 towards pool price differential, as against its receivable of ₹71.39 crore. This differential owing to FICC substituting EPMC/Spot gas with cheaper RLNG gas meant for non-urea use. The total disputed amount for FY 2022-23 stands at ₹123.57 crore.Based on Company's representation, DoF/FICC has directed GAIL(India) Ltd. and stated the said matter is under examination by DoF.

8 Exceptional items [Expense or Loss / (Income or Gain)] consists of: (₹ in Crore)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Fair valuation of Development Right Certificate received / receivable from Municipal Corporation of Greater Mumbai (MCGM)/ Mumbai Metropolitan Regional Development Authority (MMRDA) towards surrender of land in earlier year.	-	(4.06)	-	(4.06)
Recognition of Development Right Certificate receivable from Municipal Corporation of Greater Mumbai (MCGM) towards handing over of land affected by 2 no's of designations of Garden/Park,Community centre and road setback at fair value.	-	**(41.04)**	-	**(41.04)**
Total Exceptional Item - Expenditure / (Income)	-	**(45.10)**	-	**(45.10)**

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

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9 Other Disclosures of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2026	30.06.2025	31.03.2026
I	Credit Rating *			
a	Commercial Papers			
i	ICRA	ICRA A1+	ICRA A1+	ICRA A1+
ii	CARE	CARE A1+	CARE A1+	CARE A1+
b	Non Convertible Debentures			
i	ICRA	ICRA AA	ICRA AA	ICRA AA
ii	India Ratings	IND AA	IND AA	IND AA
c	Long Term Bank Lines - ICRA	ICRA AA	ICRA AA	ICRA AA
d	Short Term Bank Lines - CRISIL	CRISIL A1 +	CRISIL A1 +	CRISIL A1 +
II	Security Cover available for 6.59% Secured Non-Convertible Debentures(SERIES I-2020)	-	2.72 times	-
III	Long Term Debt Equity ratio	0.42 : 1	0.38 : 1	0.38 : 1
IV	Debt Service Coverage Ratio**	0.90	0.27	2.28
V	Interest Service Coverage Ratio	3.61	3.54	3.93
VI	Current Ratio	1.37	1.35	1.19
VII	Long Term Debt to Working Capital	1.12	0.99	1.13
VIII	Bad Debts to Accounts Receivable Ratio**	0.00	0.00	0.00
IX	Current Liability Ratio	0.66	0.68	0.78
X	Total Debts to Total Assets	0.29	0.28	0.25
XI	Debtors Turnover**	0.86	1.23	4.74
XII	Inventory Turnover**	4.94	2.64	30.68
XIII	Operating Margin %	6.13	4.68	5.09
XIV	Net profit Margin %	2.07	1.61	2.33
XV	Debenture Redemption Reserve	*** Refer Note	*** Refer Note	*** Refer
XVI	Net Worth (Equity Share Capital + Other Equity) (₹ Crore)	5195.43	4813.44	5129.54
XVII	Outstanding Debt (Long Term) (₹ Crore)	2179.97	1805.56	1955.07

The Company issued 7.99% Unsecured Non-Convertible Debenture (SERIES I-2024) (ISIN - INE027A08028) face value of ₹ 300.00 crore on 07th August, 2024, redeemable on 07th August, 2027, 7.49% Unsecured Non-Convertible Debenture (SERIES I-2025) (ISIN - INE027A08036) face value of ₹ 300.00 crore on 30th June, 2025, redeemable on 30th June, 2028 and 7.60% Unsecured Non-Convertible Debenture (SERIES II-2025) (ISIN -INE027A08044) face value of ₹ 395.00 crore on 25th September, 2025, redeemable on 25th July, 2029.

* The above disclosure is based on latest ratings.

** Not annualised in case of quarterly figures.

*** In accordance with Gazette Notification No. GSR 574(E) dated 16th August, 2019 issued by Ministry of Corporate Affairs Company is not required to create Debenture Redemption Reserve in respect of the above referred debentures as they have been issued on private placement basis.

Formula used for calculation of Ratios:

a. Debt : Equity Ratio = (Long Term Borrowings +Current maturities of Long Term Borrowings) / (Shareholders funds)

b. Debt Service Coverage Ratio = (Profit before Finance costs, Depreciation, Exceptional Items and Tax) / (Finance Costs+Current maturities of Long Term Borrowings)

c. Interest Service Coverage Ratio = (Profit before Finance costs, Depreciation, Exceptional Items and Tax) / (Finance Costs)

d. Current Ratio = (Current assets) / (Current liabilities - Current maturities of long term borrowings)

e. Long Term Debt to Working Capital = (Long term borrowings + Current maturities of long term borrowings) / (Working capital)
[working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current assets]

f. Bad Debts to Accounts Recievable Ratio = (Bad debts written off) / (Average trade receivables)

g. Current Liability Ratio = (Current liabilities - Current maturities of long term borrowings) / (Total liabilities)

h. Total Debts to Total Assets = (Total borrowings) / (Total assets)

i. Debtors Turnover = (Revenue from operations) / (Average trade receivables)

j. Inventory Turnover = (Revenue from operations) / (Average inventory of finished goods and stock in trade)

k. Operating Margin % = (Profit before Finance costs, Depreciation, Exceptional Items and Tax - Other income) / (Revenue from operations)

l. Net profit Margin % = (Profit after tax) / (Revenue from operations)

XVIII The details of Interest / Principal payment and due date in respect of Non-convertible debt securities is given below:

Bond / Debentures	Previous Due Date			Next Due date	
	Interest	Principal	Status	Interest	Principal
7.99% Unsecured Non Convertible Debentures (SERIES I - 2024)	07.08.2026 (₹ 23.97 crore)	NA	Paid on due date	07.08.2027 (₹ 23.97 crore)	-
7.49% Unsecured Non Convertible Debentures (SERIES I - 2025)	30.06.2026 (₹ 22.47 crore)	NA	Paid on due date	30.06.2027 (₹ 22.47 crore)	-
7.60% Unsecured Non Convertible Debentures (SERIES II - 2025)	NA	NA	NA	25.09.2026 (₹ 30.02 crore)	-

IXX The details of due date and actual date of Repayment of Commercial Paper

The Commercial Papers outstanding as on 30th June, 2026 was ₹ NIL and further no funds were raised through issuance of Commercial Papers during the period April-June, 2026 and thus no disclosure warranting repayment status of the same is being given.

10 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.

11 The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

(S.Shivakumar)
Chairman & Managing Director
DIN : 10784197

Dated : 13th August 2026.
Place: Mumbai

ATS

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Rashtriya Chemicals and Fertilizers Limited for the quarter ended 30.06.2026, pursuant to the Regulation 33 and 52 read with regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Rashtriya Chemicals and Fertilizers Limited

Opinion

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rashtriya Chemicals and Fertilizers Limited (the "Holding Company") and its Joint Ventures and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30.06.2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular No. CIR/ CFD / CMDI44/ 2019 dated 29.03.2019 under Regulation 33(8) of the Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   (a) Rashtriya Chemicals and Fertilizers Ltd ("the Holding Company")
   (b) Joint Ventures:
      (i) Urvarak Videsh Ltd; and
      (ii) Talcher Fertilizers Ltd.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI Listing Regulations, as amended, including the manner in which it is to be disclosed, or whether it contains any material misstatement.

6. We draw attention to the following matters forming part of the notes to the Statement:

(i) <u>Note No. 6 – Revision in Energy Norms for Thal Unit under Urea Pricing Policy:</u>

As per the notification issued by the Department of Fertilizers (DoF) vide Notification No. 12012/1/2015-FPP dated 25th May 2015, the applicable energy norm for the Company's Thal Unit was 6.200 Gcal/MT. Accordingly, the Company had ascertained the subsidy income for FY 2025-26 based on the aforesaid energy norm.

Subsequently, the DoF, vide Notification No. 12012/3/2023-UPP (E.34185) dated 30th July 2026, revised Urea Pricing Policy. As per which the energy norm applicable to the Company's Thal Unit has been revised to 5.984 Gcal/MT with retrospective effect from 1st April 2025, as against the earlier norm of 6.200 Gcal/MT. The revised energy norm shall remain applicable up to 31st March 2028.

Consequently, the revision in the energy norm has resulted in a decrease in subsidy income. Accordingly, the Company has recognised a financial impact of Rs 132.52 crore pertaining to FY 2025-26 and Rs 39.02 crore pertaining to the quarter ended 30th June 2026 in the financial results for the quarter ended 30th June 2026. The aggregate financial impact due to decrease in subsidy income amounts to Rs 171.54 crore.

(ii) <u>Note No. 8 – Gas pooling applicable to Fertilizer (Urea) sector:</u>

Gas Pool operator in ascertaining the contribution to pool account, considered cheaper market price gases specifically contracted by the Company for non-urea operations instead of EPMC/SPOT gas meant for Urea Operations sourced as per DOF directives. Accordingly differential price or contribution to the pool by the company was worked out and issued debit note.

The Company is of the view that EPMC gas / Spot gas is specifically meant for urea operations and thus needs to be subsumed in arriving at the final pool price and the same should be considered in the subsidy of urea, since the cost of gas is a pass through.

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FRN
003475 S
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As the non-recognition of such EPMC Gas / Spot gas sourced as per DoF's directives for Urea Operations is not in accordance with the principles of gas pooling mechanism, the Company has continued to recognize such differential i.e. (EPMC / Spot gas price – Cheaper market gas price) amounting to Rs 79.84 crore for the period FY 2021-22 to FY 2022-23 which has been shown as receivable from DoF.

Further, Company has disputed the demand of Rs 52.18 crore raised by GAIL towards pool price differential as against receivable of Rs 71.39 crore for FY 22-23 which has been arrived at on account of non-recognition of EPMC gas/Spot gas in Urea by FICC by substituting EPMC gas/Spot gas with cheaper RLNG gas sourced for non-urea operations. The total disputed amount for the year 2022-23 stands at Rs 123.57 crore. Based on Company's representation FICC has directed GAIL and stated that the said matter is under examination by DoF. Total exposure is about to Rs.203.41 crore. Accounting impact (If any) of the above will be taken in the year in which the matter is resolved by DoF.
Our conclusion is not modified in respect of these matters.

7. Other Matters

(a) The accompanying statements includes the financial results/statements and other financial information in respect of:

(i) Talcher Fertilizers Limited, a joint venture of the company, whose financial statement/ information/ results includes the Company's share of net loss of Rs. 0.76 Crores for the quarter ended 30th June 2026, as considered in the statement which have NOT been reviewed by their auditor. This financials results/information is certified by the management.

(ii) As regards to Urvarak Videsh Limited, a joint venture, whose financial statement/ information/ results includes the Company's share of net loss of Rs. 0.00 crores (Rs. 9,527) for the quarter ended, 30th June 2026 as considered in the statement which have been reviewed by their auditor. This financials results/information is certified by the management.

The independent auditor's limited review report on the financial statement/ information/ result of thus entity has been furnished to us by the management and in our opinion on the statement, in so far it relates to the disclosures included in respect of this joint venture is based on solely on the report of such auditor and the procedures performed by us as stated in the paragraph above.

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(b) Attention drawn to the fact that the figures for the three months ended March 31, 2026 as reported in the Statement are balancing figure between audited figures of full previous financial year and published year to date figures up to the third quarter of the financial year.

(c) The statement includes comparative figures for the corresponding quarter ended 30th June 2025, which have been reviewed by preceding auditor, where they have expressed an unmodified conclusion vide their report dated August 12, 2025 on such unaudited Consolidated Financial Results.

Our conclusion is not modified in respect of these matters

FOR RAJU & PRASAD
Chartered Accountants
FRN: 003475S

AT Jain

RAJU & PRASAD ★ MUMBAI FRN 003475 S ★ Chartered Accountants

CA AVINASH JAIN
Partner
M. No. 041689
UDIN: 26041689YJIWSK3351
Place: Mumbai
Date: 13th August 2026

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Let us grow together

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022
CIN No. L24110MH1978GOI020185 **Website: www.rcfltd.com**

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30TH JUNE 2026

(₹ in Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
		1	2	3	4
1	**Income**				
a	Revenue from Operations	**3585.71**	**5580.57**	**3370.58**	**18480.17**
b	Other Income	35.44	68.26	39.02	210.73
	Total Income	**3621.15**	**5648.83**	**3409.60**	**18690.90**
2	**Expenses**				
a.	Cost of materials consumed	1734.60	1486.75	1230.43	5961.62
b.	Purchase of stock-in-trade	467.34	162.76	1725.99	5220.00
c.	Changes in inventories of finished goods and stock in trade	(514.99)	2056.01	(1075.71)	268.21
d.	Employee benefits expense	159.34	178.81	146.59	638.75
e.	Finance costs	70.65	79.42	55.55	293.19
f.	Depreciation and amortisation expense	82.56	80.27	66.39	291.71
g.	Other expenses				
	i. Power and fuel	1162.73	911.80	810.89	3759.30
	ii. Freight and handling charges	150.42	245.24	180.81	896.26
	iii. Others	206.32	215.12	193.85	795.20
	Total expenses	**3518.97**	**5416.18**	**3334.79**	**18124.24**
3	**Profit / (Loss) before JV'S share of Profit / (Loss), exceptional items and tax (1-2)**	**102.18**	**232.65**	**74.81**	**566.66**
4	Share of Profit / (Loss) of Associates / JV's	(0.76)	(1.91)	0.31	(2.36)
5	**Profit / (Loss) before exceptional items and tax (3-4)**	**101.42**	**230.74**	**75.12**	**564.30**
6	**Exceptional items**	-	(45.10)	-	(45.10)
7	**Profit / (Loss) before tax (5-6)**	**101.42**	**275.84**	**75.12**	**609.40**
8	**Tax Expense**				
	i. Current tax	34.00	64.99	20.94	159.73
	ii. Deferred tax	(6.11)	23.93	(0.25)	22.02
	iii. Short / (excess) provision for tax for earlier years	-	0.20	-	0.20
	Total Tax	**27.89**	**89.12**	**20.69**	**181.95**
9	**Profit / (Loss) after tax (7-8)**	**73.53**	**186.72**	**54.43**	**427.45**
10	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	i. Remeasurements of Defined Benefit Plans	(11.22)	37.74	5.54	50.38
	ii. Fair Value Equity Instruments	-	38.44	-	38.44
	Income tax relating to items that will not be reclassified to profit or loss				
	i. Income Tax on Remeasurements of Defined Benefit Plans	2.82	(3.42)	(1.39)	(6.60)
	ii. Deferred Tax on Fair Value Equity Instruments	-	(9.67)	-	(9.67)
	Other Comprehensive Income (net of tax)	**(8.40)**	**63.09**	**4.15**	**72.55**
11	**Total Comprehensive Income for the period (9+10)**	**65.13**	**249.81**	**58.58**	**500.00**
12	Paid up equity share capital (Face Value - ₹ 10/- each.)	551.69	551.69	551.69	551.69
13	Reserves / Other Equity (excluding Revaluation Reserves)	4634.64	4569.51	4256.09	4569.51
14	**Earnings Per Share (EPS) (₹)***				
	(i) Basic EPS (₹)	1.33	3.38	0.99	7.75
	(ii) Diluted EPS (₹)	1.33	3.38	0.99	7.75
	* Not annualised in case of quarterly figures				

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

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Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022
CIN No. L24110MH1978GOI020185 Website: www.rcfltd.com

Unaudited Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the Quarter Ended 30TH JUNE 2026

(₹ in Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
		1	2	3	4
1	**Segment Revenue**				
a.	Fertilizers	2567.80	3021.73	2143.85	10912.08
b.	Industrial Chemicals	708.16	495.80	382.06	1627.21
c.	Trading	306.11	2059.41	841.75	5925.70
d.	Unallocated	3.64	3.63	2.92	15.18
	Total	**3585.71**	**5580.57**	**3370.58**	**18480.17**
	Less:Inter Segment Revenue	-	-	-	-
	Revenue from Operations	**3585.71**	**5580.57**	**3370.58**	**18480.17**
2	**Segment Results**				
a.	Fertilizers	(150.30)	142.88	(40.09)	308.19
b.	Industrial Chemicals	300.47	114.72	94.88	314.75
c.	Trading	20.66	60.81	81.98	239.52
	Total	**170.83**	**318.41**	**136.77**	**862.46**
	Less:				
	i. Finance Costs	70.65	79.42	55.55	293.19
	ii. Other Net Unallocable Expenditure / (Income)	(1.24)	8.25	6.10	4.97
	Profit Before Exceptional Items	**101.42**	**230.74**	**75.12**	**564.30**
	Exceptional Item - Expenditure / (Income)	-	(45.10)	-	(45.10)
	Profit/ (Loss) Before Tax	**101.42**	**275.84**	**75.12**	**609.40**
3	**Segment Assets**				
a.	Fertilizers	8493.96	8488.62	6703.61	8488.62
b.	Industrial Chemicals	783.88	789.77	613.31	789.77
c.	Trading	1817.74	2000.19	2130.56	2000.19
d.	Unallocated	2199.61	5422.30	2923.05	5422.30
	Total	**13295.19**	**16700.88**	**12370.53**	**16700.88**
4	**Segment Liabilities**				
a.	Fertilizers	3345.96	2279.96	2460.60	2279.96
b.	Industrial Chemicals	125.05	131.81	74.66	131.81
c.	Trading	468.53	3.83	886.42	3.83
d.	Unallocated	4169.32	9164.08	4141.07	9164.08
	Total	**8108.86**	**11579.68**	**7562.75**	**11579.68**

Notes:

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2026. These results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The results for the quarter ended 30th June,2026, are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

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RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

3 The above consolidated financial results include the results of the following joint ventures in accordance with Ind AS 28 - Investment in Associates and Joint Ventures:

a. URVARAK VIDESH LIMITED - Limited Reviewed Results

b. TALCHER FERTILIZERS LIMITED - Management Certified Results

4 Based on the nature of business activities undertaken by the Company and requirement of Ind AS 108 - Operating Segments, following are the operating segments identified:

Segment	Nature of Activities
Fertilizers	Production and supply of various grades of Fertilizers for agricultural use.
Industrial Chemicals	Production of various chemicals and supply to diverse industries.
Trading	Represents fertilizers imported / locally sourced and marketed for agricultural use.

Unallocable income primarily includes interest income, dividends and profit on sale of investments. Unallocable expenditure mainly includes corporate expenses not allocated to segments. Unallocable assets mainly comprise investments, cash and bank balances, corporate assets and other financial assets including receivable towards import of urea on Government of India account. Unallocable liabilities mainly comprise borrowings, tax liabilities and other financial and non financial liabilities including payable towards import of urea on Government of India account.

5 In accordance with the operational guidelines issued by Department of Fertilizers (DoF), vide F.No.23011/3/2026-P&K dated 29th May 2026 for Kharif 2026 for import of DAP and TSP for shipments arriving from 1st April 2026 to 30th September 2026,Company has recognized subsidy income over and above the notified NBS rates on estimated basis on quantities sold out of such imports undertaken amounting to ₹ 27.76 crore for the current quarter.

6 The Department of Fertilizers (DoF) vide Notification no.12012/3/2023-UPP (E.34185) dated 30th July 2026, notified the revised energy norms applicable under Urea Pricing Policy.As per the aforesaid notification,the revised energy norm for Company's Thal Unit has been fixed at 5.984 Gcal/MT w.e.f 1st April 2025 as against the existing norm of 6.200 Gcal/MT. The revised energy norm is applicable upto 31st March 2028.Accordingly, the Company has recognized the financial impact arising from the revised norm amounting to ₹132.52 crore for FY 2025-26 and ₹39.02 crore for the quarter ended 30th June 2026 in the financial results for the quarter ended 30th June 2026 (Total financial impact is ₹171.54 crore).However, there is no change in energy norm applicable to Trombay unit and is continued at 6.50 Gcal/MT.

7 Property Plant and Equipment: - Title deeds of Immovable properties

In respect of immovable properties other than land, i.e. building and other structures situated at its Trombay and Thal units, Company has self-constructed properties on the land owned by the Company as evidenced by property cards/title deeds of land.

Company had came into existence in 1978 as a result of Government of India reorganising Fertilizer Corporation of India Ltd. and National Fertilizers Ltd. Consequent to the same, major portion of immovable assets at its Trombay unit became vested with the Company. In case of Thal unit, such properties on the Company's land were erected over the years following land acquisition effected around 1978. Thus records pertaining to self-constructed properties are not readily available since they date back to more than 45 years.

Based on legal opinion obtained from legal and regulatory experts on land matters, and also has other documentary evidence in that regard, Company is of the view that it has clear title to the same. Company has also initiated the process of obtaining appropriate evidence of the approvals/permissions taken for construction of the self-constructed properties from the respective regulatory authorities.

8 The matter regarding the differential claimed by GAIL(India) Ltd., due to non-recognition of EPMC gas for 2021-22 onwards and Spot gas sourced during 2022-23 based on DoF directives in the gas pool account (replaced with cheaper market-priced gas contracted by the Company for non-urea operations by FICC), has been represented to DoF and is still under resolution.

DoF, vide letter no. 12022/2/2024-UPP (E.38249) dated 25th June 2025,informed that the Committee constituted to examine the issue has found that FICC's stance of non-recognition of EPMC gas for Urea is justified. The Company has examined the Committee report and submitted its responses and has once again represented the matter to DoF for re-examination and has urged DoF not to initiate any action in this regard.The Company maintains that EPMC/Spot gas sourced as per DoF directives is meant exclusively for urea operations and should be included in calculating the final pool price for subsidy purposes, in accordance with gas pooling guidelines and extant Urea policies.

Accordingly, the Company has continued to account for the differential (EPMC/Spot gas price minus cheaper market-priced gas price) as receivable from DoF. The cumulative amount stood at ₹79.84 crore up to June 2026.

Further, the Company has disputed GAIL(India) Ltd. demand of ₹52.18 crore for FY 2022-23 towards pool price differential, as against its receivable of ₹71.39 crore. This differential owing to FICC substituting EPMC/Spot gas with cheaper RLNG gas meant for non-urea use. The total disputed amount for FY 2022-23 stands at ₹123.57 crore.Based on Company's representation, DoF/FICC has directed GAIL(India) Ltd. and stated the said matter is under examination by DoF.

9 Exceptional items [Expense or Loss / (Income or Gain)] consists of: (₹ in Crore)

Particulars	**Quarter ended**		**Year Ended**	
	30.06.2026	**31.03.2026**	**30.06.2025**	**31.03.2026**
Fair valuation of Development Right Certificate received / receivable from from Municipal Corporation of Greater Mumbai (MCGM) / Mumbai Metropolitan Regional Development Authority (MMRDA) towards surrender of land in earlier year.	-	(4.06)	(4.37)	(4.06)
Recognition of Development Right Certificate receivable from Municipal Corporation of Greater Mumbai (MCGM) towards handing over of land affected by 2 no's of designations of Garden/Park,Community centre and road setback at fair value.	-	(41.04)	-	**(41.04)**
Total Exceptional Item - Expenditure / (Income)	**-**	**(45.10)**	**(4.37)**	**(45.10)**

10	Other Disclosures of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:			
Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2026	30.06.2025	31.03.2026
I	Credit Rating *			
a	Commercial Papers			
i	ICRA	ICRA A1+	ICRA A1+	ICRA A1+
ii	CARE	CARE A1+	CARE A1+	CARE A1+
b	Non Convertible Debentures			
i	ICRA	ICRA AA	ICRA AA	ICRA AA
ii	India Ratings	IND AA	IND AA	IND AA
c	Long Term Bank Lines - ICRA	ICRA AA	ICRA AA	ICRA AA
d	Short Term Bank Lines - CRISIL	CRISIL A1 +	CRISIL A1 +	CRISIL A1 +
II	Security Cover available for 6.59% Secured Non-Convertible Debentures (SERIES I-2020)	-	2.84 times	0
III	Long Term Debt Equity ratio	0.42 : 1	0.38 : 1	0.38 : 1
IV	Debt Service Coverage Ratio**	0.90	0.27	2.27
V	Interest Service Coverage Ratio	3.60	3.55	3.92
VI	Current Ratio	1.37	1.35	1.19
VII	Long Term Debt to Working Capital	1.12	0.99	1.13
VIII	Bad Debts to Accounts Receivable Ratio**	0.00	0.00	0.00
IX	Current Liability Ratio	0.66	0.68	0.78
X	Total Debts to Total Assets	0.29	0.28	0.25
XI	Debtors Turnover**	0.86	1.23	4.74
XII	Inventory Turnover**	4.94	2.64	30.68
XIII	Operating Margin %	6.11	4.69	5.08
XIV	Net profit Margin %	2.05	1.61	2.31
XV	Debenture Redemption Reserve	*** Refer Note	*** Refer Note	*** Refer Note
XVI	Net Worth (Equity Share Capital + Other Equity) (₹ Crore)	5186.33	4807.78	5121.20
XVII	Outstanding Debt (Long Term) (₹ Crore)	2179.97	1805.56	1955.07

The Company issued 7.99% Unsecured Non-Convertible Debenture (SERIES I-2024) (ISIN - INE027A08028) face value of ₹ 300.00 crore on 07th August, 2024, redeemable on 07th August, 2027 ,7.49% Unsecured Non-Convertible Debenture (SERIES I-2025) (ISIN - INE027A08036) face value of ₹ 300.00 crore on 30th June, 2025, redeemable on 30th June, 2028 and 7.60% Unsecured Non-Convertible Debenture (SERIES II-2025) (ISIN -INE027A08044) face value of ₹ 395.00 crore on 25th September, 2025, redeemable on 25th July, 2029.

* The above disclosure is based on latest ratings.

** Not annualised in case of quarterly figures.

*** In accordance with Gazette Notification No. GSR 574(E) dated 16th August, 2019 issued by Ministry of Corporate Affairs Company is not required to create Debenture Redemption Reserve in respect of the above referred debentures as they have been issued on private placement basis.

Formula used for calculation of Ratios:

a. Debt : Equity Ratio = (Long Term Borrowings +Current maturities of Long Term Borrowings) / (Shareholders funds)

b. Debt Service Coverage Ratio = (Profit before Finance costs, Depreciation, Exceptional Items and Tax) / (Finance Costs+Current maturities of Long Term Borrowings)

c. Interest Service Coverage Ratio = (Profit before Finance costs, Depreciation, Exceptional Items and Tax) / (Finance Costs)

d. Current Ratio = (Current assets) / (Current liabilities - Current maturities of long term borrowings)

e. Long Term Debt to Working Capital = (Long term borrowings + Current maturities of long term borrowings) / (Working capital)
[working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current assets]

f. Bad Debts to Accounts Recievable Ratio = (Bad debts written off) / (Average trade receivables)

g. Current Liability Ratio = (Current liabilities - Current maturities of long term borrowings) / (Total liabilities)

h. Total Debts to Total Assets = (Total borrowings) / (Total assets)

i. Debtors Turnover = (Revenue from operations) / (Average trade receivables)

j. Inventory Turnover = (Revenue from operations) / (Average inventory of finished goods and stock in trade)

k. Operating Margin % = (Profit before Finance costs, Depreciation, Exceptional Items and Tax - Other income) / (Revenue from operations)

l. Net profit Margin % = (Profit after tax) / (Revenue from operations)

XVIII The details of Interest / Principal payment and due date in respect of Non-convertible debt securities is given below:

Bond / Debentures	Previous Due Date			Next Due date	
	Interest	Principal	Status	Interest	Principal
7.99% Unsecured Non Convertible Debentures (SERIES I -2024)	07.08.2026 (₹ 23.97 crore)	NA	Paid on due date	07.08.2027 (₹ 23.97 crore)	-
7.49% Unsecured Non Convertible Debentures (SERIES I -2025)	30.06.2026 (₹ 22.47 crore)	NA	Paid on due date	30.06.2027 (₹ 22.47 crore)	-
7.60% Unsecured Non Convertible Debentures (SERIES II - 2025)	NA	NA	NA	25.09.2026 (₹ 30.02 crore)	-

IXX The details of due date and actual date of Repayment of Commercial Paper

The Commercial Papers outstanding as on 30th June, 2026 was ₹ NIL and further no funds were raised through issuance of Commercial Papers during the period April-June, 2026 and thus no disclosure warranting repayment status of the same is being given.

11 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.

12 The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Dated : 13th August 2026.
Place: Mumbai

(S.Shivakumar)
Chairman & Managing Director
DIN : 10784187

Annexure B

Statement of Deviation or Variation in utilisation of funds raised

A. Statement of utilization of issue of Proceeds:

Name of the issuer	ISIN	Mode of fund raising (public issues/ private placement)	Type of instrument	Date of raising funds	Amount raised (Rs. /Crore)	Funds utilised (Rs/Crore)	Any deviation (Yes/No)	Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Rashtriya Chemicals and Fertilizers Limited	INE027A08028	Private Placement	Non-Convertible Debentures	7th August 2024	Rs. 300 crore	Rs. 300 crore	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	**Rashtriya Chemicals and Fertilizers Limited**
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	07th August 2024
Amount Raised	Rs. 300 crore
Report filed for Quarter/~~half~~ year ended	30th June 2026
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	No
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Nil

Comments of the audit committee after review	Nil
Comments of the auditcrs, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Augmentation of long term working capital of the company, capital expenditure including recoupment of capital expenditure already incurred. There is no deviation and thus there is no additional disclosure required as per the following table.

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation /Variation for the half year according to applicable object (INR Crores and in %)**	**Remarks, if any**
Nil	Nil	Nil	Nil	Rs.300 Crore	Nil	Nil

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Nazhat J. Shaikh
Director(Finance) & CFO

13th August 2026

Statement of Deviation or Variation in utilisation of funds raised

A. Statement of utilization of issue of Proceeds:

Name of the issuer	ISIN	Mode of fund raising (public issues/ private placement)	Type of instrument	Date of raising funds	Amount raised (Rs. /Crore)	Funds utilised (Rs/Crore)	Any deviation (Yes/No)	Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Rashtriya Chemicals and Fertilizers Limited	INE027A08036	Private Placement	Non-Convertible Debentures	30th June 2025	Rs. 300 crore	Rs. 300 crore	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	**Rashtriya Chemicals and Fertilizers Limited**
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	30th June 2025
Amount Raised	Rs. 300 crore
Report filed for Quarter/~~half~~ year ended	30th June 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	No
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Nil

Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	Augmentation of long term working capital of the company, capital expenditure including recoupment of capital expenditure already incurred There is no deviation and thus there is no additional disclosure required as per the following table.					
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation /Variation for the half year according to applicable object (INR Crores and in %)**	**Remarks, if any**
Nil	Nil	Nil	Nil	Rs.300 Crore	Nil	Nil

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Nazhat J. Shaikh
Director(Finance) & CFO

13th August, 2026

Statement of Deviation or Variation in utilisation of funds raised

A. Statement of utilization of issue of Proceeds:

Name of the issuer	ISIN	Mode of fund raising (public issues/ private placement)	Type of instrument	Date of raising funds	Amount raised (Rs. /Crore)	Funds utilised (Rs/Crore)	Any deviation (Yes/No)	Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Rashtriya Chemicals and Fertilizers Limited	INE027A08044	Private Placement	Non-Convertible Debentures	25th September 2025	Rs. 395 crore	Rs. 395 crore	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	**Rashtriya Chemicals and Fertilizers Limited**
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	25th September 2025
Amount Raised	Rs. 395 crore
Report filed for Quarter/~~half~~ year ended	30th June 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	No
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Nil

Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Augmentation of long term working capital of the company, capital expenditure including recoupment of capital expenditure already incurred There is no deviation and thus there is no additional disclosure required as per the following table.

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation /Variation for the half year according to applicable object (INR Crores and in %)**	**Remarks, if any**
Nil	Nil	Nil	Nil	Rs.395 Crore	Nil	Nil

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amcunt of funds actually utilized as against what was originally disclosed.

Nazhat J. Shaikh
Director(Finance) & CFO

13th August, 2026

Annexure C

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. NO	PARTICULARS	IN INR CRORE
1.	**LOANS / REVOLVING FACILITIES LIKE CASH CREDIT FROM BANKS / FINANCIAL INSTITUTIONS**	
A	TOTAL AMOUNT OUTSTANDING AS ON 30TH JUNE 2026	RS 3824.97 Crore
B	OF THE TOTAL AMOUNT OUTSTANDING, AMOUNT OF DEFAULT AS ON 30TH JUNE 2026	NIL
2.	**UNLISTED DEBT SECURITIES I.E. NCDS AND NCRPS**	
A	TOTAL AMOUNT OUTSTANDING AS ON 30TH JUNE 2026	NIL
B	OF THE TOTAL AMOUNT OUTSTANDING, AMOUNT OF DEFAULT AS ON 30TH JUNE 2026	NOT APPLICABLE
3.	**TOTAL FINANCIAL INDEBTEDNESS OF THE LISTED ENTITY INCLUDING SHORT-TERM AND LONG-TERM DEBT AS ON 30TH JUNE 2026**	RS 3824.97 Crore

YOURS FAITHFULLY,
FOR RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

N Shaikh

(NAZHAT J. SHAIKH)
DIRECTOR (FINANCE) AND CFO

A. THE STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC - **NOT APPLICABLE**

B. HALF YERLY RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF YEARLY FILINGS I.E 2^{ND} AND 4^{TH} QUARTER)**- NOT APPLICABLE**

C. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e 4^{th} quarter)- **NIL.**