

जय भगवान शर्मा
कार्यपालक निदेशक
(विधी एवं कंपनी सचिव)
Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

**राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड**
(भारत सरकार का उपक्रम)
साथ बढ़ें समृद्धि की ओर
“प्रियदर्शिनी”,
ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई-400 022.



**Rashtriya Chemicals and
Fertilizers Limited**
(A Government of India Undertaking)
Let us grow together
“Priyadarshini”,
Eastern Express Highway,
Sion, Mumbai - 400 022.

CIN - L24110MH1978GOI020185

दूरध्वनी/Tel.:(Off.): (022) 2404 5024 • ई-मेल/E-mail : jbsharma@rcfltd.com • वेबसाइट/Website : www.rcfltd.com

RCF/CS/Stock Exchange/2022

June 6 ,2022

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
Script Code: 524230/959872/973742	Script Code: RCF EQ ISIN : INE027A07012/INE027A08010

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2022 in accordance with the relevant Accounting Standards.

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited

J.B. Sharma
Executive Director
Legal and Company Secretary

Encl: a./a.

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Disclosures of Related Party Transactions for the half year ended 31st March 2022 on a consolidated basis as per IND AS 24 are given below:

1. Transactions with Joint Controlled Entities

1.1. Relationship

JOINT CONTROLLED ENTITIES

Name of the Company	No of Shares	Country of Incorporation	% of Ownership interest as at 31.03.2022
1) FACT-RCF BUILDING PRODUCTS LTD. (FRBL) *	32870000 of ₹ 10 each	India	50.00
2) URVARAK VIDESH LTD.(UVL) *	180002 of ₹ 10 each	India	33.33
3) TALCHER FERTILIZERS LTD (TFL) #	805480424 of ₹10 each	India	33.33

* Consequent to full provision recognized towards the investments made in FRBL and UVL as per Indian GAAP, the carrying value as on the date of transition has been recognized as deemed cost of investment which is NIL as on IND AS transition date i.e. 1st April 2015.

Further URVARAK VIDESH LTD. (UVL) has been declared as Dormant Company on 04.11.2015 by Registrar of Companies, New Delhi.

the shareholding is subject to change depending on the final value of the assets transferred by FCIL to Talcher Fertilizer Ltd.

1.2. Transactions during the half year with the above referred related parties:

₹ Crore		
Sr. No.	Particulars	For the period 01.10.2021 to 31.03.2022
1	Investment in Talcher Fertilizers Ltd	-
2	Share of Expenses receivable from TFL	4.51

1.3. Balance Outstanding

₹ Crore		
Sr. No.	Particulars	As at 31.03.2022
1	Advances including advance against pending equity allotment –FRBL *	40.23
2	Share of Expenses receivable from TFL	5.20

*The same has been fully provided.-

2. Key Personnel

a) **Whole Time Directors & Company Secretary**

- (i) Shri S C Mudgerikar , Chairman & Managing Director
- (ii) Shri K U Thankachen, Director(Marketing)
- (iii) Shri. Umesh Dongre, Director (Finance) and CFO (upto 30.11.2021)
- (iv) Ms. Nazhat J. Shaikh , Director (Finance) and CFO (wef 01.12.2021)
- (v) Shri. Milind Deo, Director (Technical) (wef 27.12.2021)
- (vi) Shri. Jai Bhagwan Sharma, Company Secretary

b) **Independent Directors**

- (i) Prof. Anil Kumar Singh (Upto 07.03.2022)
- (ii) Dr Shambhu Kumar (Upto 07.03.2022)
- (iii) Smt Shashi Bala Bharti
- (iv) Shri. Chandra Bhushan Pandey (wef 29.11.2021)
- (v) Shri. Kashee Nath Akela (wef 01.12.2021)
- (vi) Shri Gopinathan Nair Annilkumar (wef 27.12.2021)

c) **Government Nominee Directors**

- (i) Ms. Aparna S Sharma
- (ii) Ms. Alka Tiwari (upto 14.01.2022)

Details relating to parties referred above:

Remuneration:

Particulars	₹ Crore
	For the period 01.10.2021 to 31.03.2022
Shri. S C Mudgerikar	0.35
Shri. Umesh Dongre	0.40
Ms. Nazhat J. Shaikh	0.15
Shri K U Thankachen	0.44
Shri. Milind Deo,	0.13
Shri. Jai Bhagwan Sharma	0.22
Total	1.69

The above amount includes salaries and allowances, contribution to Provident fund, pension etc. and actual payments towards leave encashment, if any.

The remuneration to key management personnel excludes retirement obligation.

There have been no outstanding loans and advances from the above referred parties as at year end.

Sitting Fees in case of Independent Directors

Particulars	₹ Crore
	For the period 01.10.2021 to 31.03.2022
Prof. Anil Kumar Singh	0.09
Dr Shambu Kumar	0.08
Ms Shashi Bala Bharti	0.06
Shri Chandra Bhushan Pandey	0.01
Shri Kashee Nath Akela	0.01
Shri Gopinathan Nair Annilkumar	0.01
Total	0.26

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3. Transaction with other Government related Entities

Since Government of India owns 75% of the Company's equity share capital (under the administrative control of Ministry of Chemicals and Fertilizers), the disclosures relating to transactions with Government controlled entities have been reported in accordance with para 26 of IND AS 24.

Certain transactions which are individually and collectively significant carried out with Government related entities for purchase of Gases, for procurement of Raw Materials / Finished Goods, Assets / Spare parts from Original equipment manufacturers etc. the details of which are as under:

₹ Crore

Name of Entity	Nature of Transaction	For the period 01.10.2021 to 31.03.2022
GAIL (India) Ltd	Renting of Immovable property	0.10
	Procurement of Gas / Transportation Charges/Pool difference payment	5771.79
Bharat Petroleum Corporation Ltd	Renting of Immovable property	20.09
	Sale of Industrial Products	12.55
	Purchase of Molten sulphur	5.21
Indian Oil Corporation Ltd	Sale of Industrial chemicals	214.48
	Renting of Immovable property	-
	Purchase of HSD/Lubricants	4.50
The Singareni Collieries Co. Ltd.	Sale of Industrial chemicals	52.95
Hindustan Petroleum Corporation Ltd	Renting of Immovable property	3.47
	Procurement of HSD/Furnace oil	3.36
Mangalore Refinery & Petrochemicals Ltd	Procurement of Sulphur	34.23
Balmer Lawris & Co . Ltd	Purchase of Chemicals	0.56
Projects & Development India Ltd	Project Consultancy	1.29
State Bank Of India	Lease Rent	0.28
MTNL	Renting of Immovable property	0.05
Bharat Earthmovers Ltd	Procurement of Heavy Equipments	1.21
Bharat Heavy Electricals Ltd.	Procurement of capital goods & Spares	3.00

The above referred transactions have been carried out on arm's length basis with the said entities.