



Date: 14-11-2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: RCDL

ISIN: INE0BZQ01011

Subject: Outcome of the Board Meeting held on Thursday 14th November, 2024

Dear Sir/Madam,

Pursuant the Regulation 30 and 33 of SEBI (LODR) Regulation, 2015 outcome of the meeting of the Board of Directors of the Company held today i.e. 14/11/2024 considered inter alia the following:

- Unaudited standalone Financial Results of the Company for the Half Year 30th September, 2024 together with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
- Considered and approved all other businesses as per agenda circulated.

Please note that the said meeting was held at 06:50 P.M. (IST) and concluded at 07:15 P.M. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

For, Rajgor Castor Derivatives Limited

Brijeshkumar V Rajgor
Managing Director
DIN: 08156363

RAJGOR CASTOR DERIVATIVES LIMITED

(Previously known as Rajgor Castor Derivatives Private Limited)

CIN: L74995GJ2018PLC102810

Regd. Off.: 1118, Fortune Business Hub, Nr. Satyamev Elysium, Science City Road, Sola, Ahmedabad-380060, Gujarat, India.

Tel: +91- 9898926368

E mail: rajgorcastor@gmail.com, info@rajgorcastor.com

website: www.rajgorcastor.com



Limited Review Report




To,
Board of Directors
RAJGOR CASTOR DERIVATIVES LIMITED
1118, Fortune Business Hub,
Nr. Satyamev Elysium,
Science City Road,
Ahmedabad - 380060.

1. We have reviewed the accompanying statement of unaudited financial results of **RAJGOR CASTOR DERIVATIVES LIMITED (Formerly Known as RAJGOR CASTOR DERIVATIVES PRIVATE LIMITED)** (CIN: L74995GJ2018PLC102810) for the half year ended 30th September, 2024 which are included in the accompanying "Statement of Unaudited Financial Result for half year ended September 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind As") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November, 2024
Place : Ahmedabad

For, **V S S B & Associates**
Chartered Accountants.
Firm No. 121356W


Wishves A. Shah
Partner
M. No. 109944
UDIN: 24109944BKADGV5383

RAJGOR CASTOR DERIVATIVES LIMITED
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CIN : L74995GJ2018PLC102810

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Email: rajgorcastor@gmail.com Contact: +91-9898926368 Website: www.rajgorcastor.com

Statement of Financial Result for the Half Year ended on 30th September, 2024					
Sr. No.	Particulars	Rs. In Lakhs (unless otherwise stated)			
		Half Year Ended on		Year Ended on	
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		Un-Audited	Audited	Un-Audited	Audited
I	INCOME FROM OPERATIONS				
	a) Revenue From Operations	27,790.66	37,421.19	19,062.39	56,483.58
	b) Other Incomes	22.46	7.03	7.63	14.66
	TOTAL INCOME	27,813.12	37,428.22	19,070.02	56,498.24
II	EXPENSES				
	a) Cost Of Materials Consumed	12,826.38	25,393.62	17,260.19	42,653.81
	b) Purchase Of Stock-In-Trade	13,823.46	9,469.64	1,118.09	10,587.73
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	160.61	785.91	(644.57)	141.34
	d) Employee Benefit Expense	93.70	101.44	84.23	185.67
	e) Finance Costs	290.66	255.35	270.60	525.94
	f) Depreciation And Amortization Expense	73.59	71.58	71.70	143.28
	g) Other Expenses	340.55	473.89	422.56	896.45
	TOTAL EXPENSES	27,608.95	36,551.44	18,582.80	55,134.23
III	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEM & TAX (I-II)	204.17	876.78	487.22	1,364.00
IV	Exceptional Item	-	-	-	-
V	PROFIT / (LOSS) BEFORE TAX (III-IV)	204.17	876.78	487.22	1,364.00
VI	TAX EXPENSE				
	a) Current Tax	49.60	101.29	151.66	252.95
	b) MAT Credit	-	122.97	-	122.97
	c) Deferred Tax Charge / (Credit)	(17.45)	6.88	(0.64)	6.24
	d) Adjustments of Tax relating to Earlier Years	-	3.47	-	3.47
	TOTAL TAX EXPENSE	32.15	234.59	151.02	385.62
VII	NET PROFIT / (LOSS) AFTER TAX (V-VI)	172.01	642.19	336.20	978.39
VIII	OTHER COMPREHENSIVE INCOME / (LOSS)				
	Items That Will Not Be Reclassified To Profit Or Loss In Subsequent Periods (Net Of Tax)	0.83	0.31	0.06	0.37
	Items That Will Be Reclassified To Profit Or Loss In Subsequent Periods (Net Of Tax)	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.83	0.31	0.06	0.37
IX	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (VII+VIII)	172.84	642.50	336.25	978.75
X	DETAILS OF EQUITY SHARE CAPITAL				
	Paid-Up Equity Share Capital	2,391.59	2,391.59	1,502.09	2,391.59
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	OTHER EQUITY				5,030.38
XII	EARNINGS PER SHARE (NOT ANNUALISED FOR HALF YEAR / PERIOD ENDED)				
	Basic Earnings / (Loss) Per Share (Adjusted To Bonus Issued) (Rs.)	0.72	3.40	2.24	5.18
	Diluted Earnings / (Loss) Per Share (Adjusted To Bonus Issued) (Rs.)	0.72	3.40	2.24	5.18

See accompanying notes to the un-audited financial results

RAJGOR CASTOR DERIVATIVES LIMITED


DIRECTOR/AUTHORISED SIGNATORY

RAJGOR CASTOR DERIVATIVES LIMITED
(Formerly Known as RAJGOR CASTOR DERIVATIVES PRIVATE LIMITED)
CIN : L74995GJ2018PLC102810

Registered & Corporate Office: 1118, Fortune Business Hub, Nr. Satyamev Elysium, Science City Road, Ahmedabad - 380060, Gujarat (India)

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Balance Sheet As At 30th September, 2024			
Sr. No.	Particulars	Rs. In Lakhs (unless otherwise stated)	
		As at	
		30-09-2024 Un-Audited	31-03-2024 Audited
I	ASSETS		
A	Non-Current Assets		
	a) Property, Plant & Equipment	2,086.28	2,129.30
	b) Right Of Use Assets	-	-
	c) Intangible Assets	-	-
	d) Capital Work-In-Progress	-	-
	e) Financial Assets		
	(i) Investments	117.50	117.50
	(ii) Loans	-	-
	(iii) Others Financial Assets	65.16	65.16
	f) Deferred Tax Assets (Net)	-	-
	g) Other Non-Current Assets	22.26	24.29
	Total Non-current Assets	2,291.20	2,336.24
B	Current Assets		
	a) Inventories	2,561.56	2,438.53
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,946.10	9,916.84
	(iii) Cash And Cash Equivalents	127.36	71.00
	(iv) Bank Balances Other Than Cash And Cash Equivalents	846.21	11.56
	(v) Loans	-	-
	(vi) Others Financial Assets	17.34	24.41
	c) Current Tax Assets (Net)	64.44	29.71
	d) Other Current Assets	5,327.51	3,953.42
	Total Current Assets	12,890.51	16,445.47
	Total Assets	15,181.72	18,781.71
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	2,391.59	2,391.59
	b) Other Equity	5,179.30	5,030.38
	Total Equity	7,570.89	7,421.96
2	LIABILITIES		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	132.17	225.47
	(ii) Lease Liabilities	-	-
	(iii) Other Financial Liabilities	-	-
	b) Provisions	5.90	5.16
	c) Deferred Tax Liabilities (Net)	151.94	169.11
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	290.01	399.73
B	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	5,761.37	4,518.80
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables		
	- Total Outstanding Dues Of Micro Enterprise And Small Enterprises	33.56	681.28
	- Total Outstanding Dues Of Creditors Other Than Micro Enterprise And Small Enterprises	383.67	3,540.67
	(iv) Other Financial Liabilities	532.15	92.99
	b) Other Current Liabilities	283.49	1,855.70
	c) Provisions	326.58	270.57
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	7,320.82	10,960.02
	TOTAL LIABILITIES	7,610.83	11,359.75
	TOTAL EQUITY AND LIABILITIES	15,181.72	18,781.71

See accompanying notes to the un-audited financial results

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Cash Flow Statement for the Half Year Ended 30th September, 2024			
Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		30-09-2024	30-09-2023
		Un-Audited	Un-Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) After Taxation	172.01	336.20
	Adjustments for:		
	Depreciation & Other Amortized Expenses	73.59	71.70
	Interest Income	(10.73)	(1.41)
	Finance Costs	290.66	270.60
	(Gain)/ Loss On Sale Of Property, Plant And Equipment	-	-
	Deferred Financial Interest (Ind As)	-	-
	Unrealised foreign exchange (Gain)/Loss (Net)	17.37	-
	Expected Credit Loss	12.36	0.70
	Lease Rental Income (Ind As)	-	-
	Dividend Income	(15.75)	(6.22)
	Provision For Taxation	49.60	151.66
	Deferred Tax Liabilities (Assets)	(17.17)	(0.62)
	Operating Profit/(Loss) Before Working Capital Changes	571.96	822.61
	Changes in Working Capital:		
	Decrease/ (Increase) In Inventories	(123.02)	(1,739.66)
	Decrease/ (Increase) In Trade Receivables	5,941.00	(760.46)
	Decrease/ (Increase) In Current Tax Assets	(34.73)	(15.40)
	Decrease/ (Increase) In Financial Assets	7.07	(0.00)
	Decrease/ (Increase) In Other Assets	(1,372.07)	10.82
	(Decrease)/ Increase In Provisions	7.15	10.44
	(Decrease)/ Increase In Trade Payables	(3,804.72)	689.42
	(Decrease)/ Increase In Financial Liabilities	439.16	-
	(Decrease)/ Increase In Other Liabilities	(1,572.21)	916.62
	Cash Generated From Operations	59.60	(65.61)
	Income Tax Paid	-	-
	Net Cash Flow From / (Utilised In) Operating Activities (A)	59.60	(65.61)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital Expenditure On Property, Plant And Equipment, Including Capital advances	(30.58)	(5.09)
	Proceeds from Sale of Property, Plant and equipment	-	-
	(Investment in) / Proceeds from Bank Balances other than Cash and Cash Equivalents - Fixed Deposits	(834.66)	-
	Interest Received	10.73	1.41
	Investment made in Equity Shares	-	(75.00)
	Dividend Income	15.75	6.22
	Net Cash Flow From / (Used In) Investing Activities (B)	(838.75)	(72.45)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	-	(13.77)
	Payment of Dividend and DDT	(23.92)	-
	Proceeds / (Repayment) of borrowings	1,149.26	597.92
	Actuarial Gain / (Loss)	0.83	0.06
	Finance Cost (Incl Interest On Lease Liab.)	(290.66)	(270.60)
	Net Cash Flow From / (Used In) Financing Activities (C)	835.52	313.60
D.	Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)	56.36	175.54
E.	Cash And Cash Equivalents At The Beginning Of The Year	71.00	36.27
F.	Cash And Cash Equivalents At The End Of The Year	127.36	211.81
1	Reconciliation Of Cash And Cash Equivalent With The Balance Sheet:		
	Cash And Cash Equivalents Comprise:		
	(a) Cash On Hand	127.36	211.81
	(b) Balances With Banks	103.79	154.69
	(i) In Current Accounts	23.57	57.12
2	The statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.		

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Notes for Financial Results

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2024.
- 2 The above Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 The Company is mainly engaged in the Agro Based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
- 4 The Board of Directors of the Company, on 04th September, 2024, had recommended a dividend of Re. 0.10/- (Ten Paise only) per equity share for the financial year ended 31st March, 2024, which had been approved by the shareholders in the 06th Annual General Meeting held on 28th September, 2024. Accordingly, Rs. 23.92 Lakhs (Rs. 21.88 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30th September 2024.
- 5 The company had made an initial public offering (IPO) of 95,61,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 50 per equity shares (including share premium of Rs. 40 per equity share) aggregating to Rs. 47,80,50,000/- comprising of fresh issue of 88,95,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 50 per equity share (including share premium of Rs. 40 per equity share) aggregating to Rs. 44,47,50,000/-, and an Offer for Sale of 6,66,000 Equity shares by promoter and promoter group selling share holders of face value of Rs. 10 each fully paid up for cash at a price of Rs. 50 per equity shares (including share premium of Rs. 40 per equity share) aggregating to Rs. 3,33,00,000/-, the aforementioned equity shares were allotted on 25th October, 2023. The equity shares of the company got listed on NSE Emerge Platform on 31st October, 2023.
- 6 The Proceeds from the IPO Net Off of Issue related expenses & Offer for sale by promoter and promoter group proceedings is Rs. 4065.61 Lakhs. The details of utilisation of IPO proceeds are summarised as below:

(Rs. In Lakhs)

Object as stated in Prospectus	Projected Utilisation in the offer document	Actual utilisation of fund till 30-09-2024	Balance amount to be utilised
To meet working capital requirement	2,991.70	2,991.70	-
General corporate purposes	1,073.91	1,065.91	8.00
Total	4,065.61	4,057.61	8.00

- 7 The financial results are available at the Company's website www.rajgorcastor.com and on the website of the stock exchange www.nseindia.com.
- 8 Previous year's/period's figure have been regrouped/rearranged/reclassified and / or recasted wherever considered necessary.

For, RAJGOR CASTOR DERIVATIVES LIMITED


BRIJESHKUMAR VASANTLAL RAJGOR
(MANAGING DIRECTOR)
DIN: 08156363

DATE: 14 November 2024
PLACE: AHMEDABAD

