

RBZ[®]
JEWELLERS LTD.

Date: 10th March 2026

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 544060
Security ID: RBZJEWEL

Symbol: RBZJEWEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: -Credit Rating of the company.

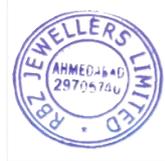
Pursuant to Regulation 30 of the SEBI Listing Regulations, read with Para A of Part A of Schedule III, we wish to inform you that CRISIL Ratings Limited has assigned/reaffirmed the credit ratings of the Company as below.

Facilities	Rating Action
Total Bank Loan Facilities Rated	Rs.300 Crore (Enhanced from Rs.200 Crore)
Long-term Rating	CRISIL BBB+/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)
Short-term Rating	Crisil A2 (Reaffirmed)

This is for your information and record purpose.

Thank you,

For, RBZ Jewellers Limited



Heli A Garala
Company Secretary & Compliance Officer
Mem No. ACS 49256

RL/RBZJLR/391341/BLR/0326/141491
March 10, 2026



Mr. Harit Zaveri
Joint Managing Director
RBZ Jewellers Limited
101 Rembrant Building
Opp Associated Petrol Pump
C G Road
Ahmedabad - 380006
9687688826

Dear Mr. Harit Zaveri,

Re: Review of Crisil Ratings on the bank facilities of RBZ Jewellers Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.300 Crore (Enhanced from Rs.200 Crore)
Long Term Rating	Crisil BBB+/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)
Short Term Rating	Crisil A2 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitesh Agarwal
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Axis Bank Limited	1	Crisil A2
2	Bank Guarantee	Axis Bank Limited	4	Crisil A2
3	Cash Credit	IDFC FIRST Bank Limited	35	Crisil BBB+/Positive
4	Cash Credit	IDBI Bank Limited	24.2	Crisil BBB+/Positive
5	Cash Credit	Axis Bank Limited	54.3	Crisil BBB+/Positive
6	Cash Credit	Bandhan Bank Limited	25	Crisil BBB+/Positive
7	Cash Credit	ICICI Bank Limited	50	Crisil BBB+/Positive
8	Cash Credit	The Federal Bank Limited	10	Crisil BBB+/Positive
9	Proposed Fund-Based Bank Limits	Not Applicable	19.61	Crisil BBB+/Positive
10	Term Loan	Kotak Mahindra Bank Limited	24	Crisil BBB+/Positive
11	Working Capital Demand Loan	The Federal Bank Limited	15	Crisil BBB+/Positive
12	Working Capital Demand Loan	IDBI Bank Limited	36.5	Crisil BBB+/Positive
13	Working Capital Term Loan	IDBI Bank Limited	1.39	Crisil BBB+/Positive
	Total		300	

3. Includes sublimit of INR 21 crore for WCDL

5. Includes sublimit of INR 32.58 crore for WCDL

6. Includes sublimit of INR 15 crore for WCDL

7. Includes sublimit of INR 30 crore for WCDL

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850