

RBZ
JEWELLERS LTD.
(Formerly Known as RBZ Jewellers Pvt. Ltd.)

18th March 2024

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: RBZJEWEL

Dear Sir/Madam,

Sub: Clarification on Financial Results submitted on 05th February 2024

With reference to your query mail dated 18th March 2024 on Financial Results submitted on 05th February 2024, we request you to take note of the that Segment Reporting is not applicable to us.

You are requested to refer point no 2. notes to the financial results submitted by us dated 05th February 2024 in which it is stated that **"The company business activity falls within a single primary business segment of "Jewellery" one reportable geographical segment "within India". Accordingly, the company is single segment company in accordance with Indian Accounting Standards 108 "Operating Segment".**

We hereby confirm that the company falls under Single Segment only.

We attached herewith Financial Results with notes for your ready reference kindly consider the same and please take the same on records.

Thanking you,

Yours faithfully,
RBZ Jewellers Limited

Heli Garala
Company Secretary & Compliance Officer

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhantalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial: 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
RBZ JEWELLERS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **RBZ JEWELLERS LIMITED** for the quarter and nine months ended 31st December, 2023 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



Rohit Choksi

ROHIT K. CHOKSI
Partner

Mem. No. 031103

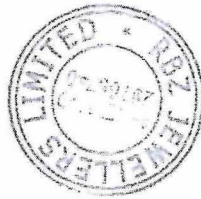
UDIN: 24031103BK DQCB9980

Place : Ahmedabad
Date : 5th February, 2024

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Dial : 91 - 22 - 6632 4446
514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74
'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108
E-mail : info@nkcco.com

Statement of Financial Results for the Quarter and nine month ended 31st December, 2023

No.	Particulars	For the Quarter Ended			For Nine Month Ended		For the Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue						
	Revenue from operations	11 590.40	7 413.22	9 240.87	24 126.09	20 945.69	28 792.78
	Other income	4.07	2.57	19.82	10.29	27.17	169.84
II	Total Income (a+ b)	11 594.47	7 415.79	9 260.69	24 136.38	20 972.86	28 962.62
III	Expenses						
	Cost of materials consumed	4 319.13	3 041.19	3 904.48	8 666.34	9 198.01	13 460.01
	Purchase of traded goods	6 131.02	4 331.21	5 278.60	13 737.44	10 557.73	12 881.95
	Change in inventories of finished goods and stock-in-trade	(620.36)	(2 174.42)	(1 481.53)	(3 588.66)	(3 685.95)	(3 775.37)
	Employee benefit expenses	218.15	223.27	159.82	630.90	490.91	681.39
	Finance cost	252.79	256.14	205.99	745.58	506.88	832.56
	Depreciation and amortisation	36.27	35.13	35.43	102.44	107.53	136.94
	Manufacturing and other expenses	532.95	556.84	369.19	1 303.70	1 356.65	1 760.44
IV	Total Expenses	10 669.95	6 269.36	8 471.98	21 597.74	18 619.66	25 885.92
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	914.52	1 146.43	788.71	2 538.64	2 353.20	2 976.70
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	914.52	1 146.43	788.71	2 538.64	2 353.20	2 976.70
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	914.52	1 146.43	788.71	2 538.64	2 353.20	2 976.70
X	Tax Expenses						
	Current tax	230.00	290.00	196.00	630.00	590.00	650.00
	Deferred tax	6.51	9.14	(0.21)	24.79	(0.63)	50.83
	Tax in respect of earlier years	-	-	-	(3.55)	0.88	42.56
	Total Tax Expenses	236.51	299.14	195.79	651.24	590.25	743.39
XI	Profit / (Loss) for the Period from Continuing operations (IX-X)	678.01	847.29	592.92	1 887.40	1 762.95	2 233.31
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII, XIII)	-	-	-	-	-	-
XV	Net Profit/(loss) for the Period (XI-XIV)	678.01	847.29	592.92	1 887.40	1 762.95	2 233.31
XVI	Other comprehensive income						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	3.66	0.37	1.40	4.40	4.19	10.21
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	681.67	847.66	594.32	1 891.80	1 767.14	2 243.52
XVIII	Paid-up equity share capital (face value of Rs.10)	4 000.00	3 000.00	3 000.00	4 000.00	3 000.00	3 000.00
XIX	Reserves/Other Equity						
XX	Earning per equity Shares(before extra-ordinary Items)						
	(1) Basic (Rs.)	1.70	2.82	1.98	4.72	5.88	7.44
	(2) Diluted (Rs.)	1.70	2.82	1.98	4.72	5.88	7.44
XXI	Earning per equity Shares(For Discontinuing Operation)						
	(1) Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
XXII	Earning per equity Shares(after extra-ordinary Items)						
	(1) Basic (Rs.)	1.70	2.82	1.98	4.72	5.88	7.44
	(2) Diluted (Rs.)	1.70	2.82	1.98	4.72	5.88	7.44



For RBZ Jewellers Limited

Rajendra Kumar K. Zaveri

RAJENDRAKUMAR K. ZAVERI
Chairman and Managing Director
DIN: 02022284

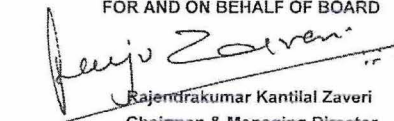
Place: Ahmedabad
Date: 05/02/2024

RBZ JEWELLERS LIMITED

Notes to the unaudited Financial Results for the quarter and nine month ended 31st December, 2023

- 1 The financial results of the company for the quarter and nine month ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 05 February 2023. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company business activity falls within a single primary business segment of "Jewellery" one reportable geographical segment "within india". Accordingly, the company is single segment company in accordance with Indian Accounting Standards 108 "Operating Segment".
- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 4 The figures of previous period / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- 5 The results for the quarter ended December 31, 2023, are available on the BSE Limited website (URL:www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and company's website.
- 6 The shares of the company listed on Bombay Stock Exchange(BSE) and National Stock Exchange of India on 27th Decemebr, 2023.



FOR AND ON BEHALF OF BOARD

Rajendrakumar Kantilal Zaveri
Chairman & Managing Director
DIN: 02022264

Date : 5th february, 2024
Place : Ahmedabad