

Date: - 24<sup>th</sup> June, 2026

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 05<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex, Bandra (E) Mumbai – 400051

**NSE Trading Symbol: - RBS**

**Sub: Update on Board Meeting Outcome under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of additional Stake in Subsidiary Company.**

Dear Sir/Madam,

In continuation of our today's submission regarding Board meeting outcome under General Category under Regulation 30 of SEBI (LODR) Regulations, 2015; we are additionally attaching the Board meeting outcome for your record purpose.

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that Board of Directors of the company at their meeting held today on Wednesday, 24<sup>th</sup> June, 2026 has approved the acquisition of additional 35,00,000 Equity Shares of M/s RBS Renewables Private Limited (Subsidiary Company) from its existing shareholders.

Consequent to the aforesaid acquisition, the aggregate shareholding of the company in RBS Renewables Private Limited (Subsidiary Company) shall increase from 50.82% to 64.82%.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as Annexure - 1 to this letter.

This is for your information and record.

The meeting of the Board of Directors commenced at 12:15 P.M. and concluded at 12:45 P.M.

Yours Truly,

**For Ramdevbaba Solvent Limited**

**Nilesh Suresh Mohata**  
**Managing Director**  
**DIN: 02374561**

**Annexure-1**

**Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No.	Particulars	Details																			
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the target entity:</b> M/s RBS Renewables Private Limited</p> <p><b>Brief Details:</b> The Target entity is Subsidiary company of Ramdevbaba Solvent Limited. Ramdevbaba Solvent Limited has acquired additional 14% equity shares of M/s RBS Renewables Private Limited (Subsidiary company) in addition to the present holding of 50.82%. The pre and post holding of Ramdevbaba Solvent Limited in RBS Renewables Private Limited is as follows:</p> <table border="1" data-bbox="842 1137 1425 1955"> <thead> <tr> <th data-bbox="842 1137 911 1279">Sr. No.</th> <th data-bbox="911 1137 1126 1279">Particulars</th> <th data-bbox="1126 1137 1257 1279">% of Holding</th> <th data-bbox="1257 1137 1425 1279">No. of Equity Shares</th> </tr> </thead> <tbody> <tr> <td data-bbox="842 1279 911 1581">1.</td> <td data-bbox="911 1279 1126 1581">Pre Holding of Ramdevbaba Solvent Limited in RBS Renewables Private Limited</td> <td data-bbox="1126 1279 1257 1581">50.82%</td> <td data-bbox="1257 1279 1425 1581">1,27,05,000</td> </tr> <tr> <td data-bbox="842 1581 911 1727">2.</td> <td data-bbox="911 1581 1126 1727">Additional Increase in Stake</td> <td data-bbox="1126 1581 1257 1727">14.00%</td> <td data-bbox="1257 1581 1425 1727">35,00,000</td> </tr> <tr> <td data-bbox="842 1727 911 1955">3.</td> <td data-bbox="911 1727 1126 1955">Post Holding of Ramdevbaba Solvent Limited in RBS</td> <td data-bbox="1126 1727 1257 1955">64.82%</td> <td data-bbox="1257 1727 1425 1955">1,62,05,000</td> </tr> </tbody> </table>				Sr. No.	Particulars	% of Holding	No. of Equity Shares	1.	Pre Holding of Ramdevbaba Solvent Limited in RBS Renewables Private Limited	50.82%	1,27,05,000	2.	Additional Increase in Stake	14.00%	35,00,000	3.	Post Holding of Ramdevbaba Solvent Limited in RBS	64.82%	1,62,05,000
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1.	Pre Holding of Ramdevbaba Solvent Limited in RBS Renewables Private Limited	50.82%	1,27,05,000																		
2.	Additional Increase in Stake	14.00%	35,00,000																		
3.	Post Holding of Ramdevbaba Solvent Limited in RBS	64.82%	1,62,05,000																		

		Renewables Private Limited		
		<p>The post holding percentage and number of shares of Ramdevbaba Solvent Limited in RBS Renewables Private Limited is <b>64.82%</b> and <b>1,62,05,000</b> shares respectively.</p> <p><b>Turnover (As on 31.03.2026):</b> Rs. 196.85 Lacs</p>		
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>The acquisition / investment in M/s RBS Renewables Private Limited would fall within related party transaction as the said entity is subsidiary of the company and Mr. Nilesh Suresh Mohata, Managing Director of the company is also a director of the said entity. He also belongs to the promoter group of the company.</p> <p>The Company has also taken prior approval of the Audit Committee of the Company and the same is at an arm’s length.</p>		
3	Industry to which the entity being acquired belongs	Grain based Ethanol, Biofuel and ENA Industry – 200 Klpd along with 6 Mw captive power plant.		
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to have better control on the entity, has acquired an additional 14% equity shares of M/s RBS Renewables Private Limited (Subsidiary company) in addition to the present holding of 50.82%.		
5	Brief details of any governmental or regulatory approvals required for the acquisition.	The acquisition is as per the provisions of Section 186 of the Companies Act, 2013.		
6	Indicative time period for completion of the acquisition	30 days.		

7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash.
8	Cost of acquisition and/or the price at which the shares are acquired	The total cost of acquisition is Rs. 3,64,35,000.00 (Rupees Three Crore Sixty Four Lakhs Thirty Five Thousand Only).
9	Percentage of shareholding/control acquired and/or number of shares acquired	The post-acquisition shareholding percentage and number of shares of Ramdevbaba Solvent Limited after acquisition of additional equity stake of 14% in RBS Renewables Private Limited will be 64.82% and 1,62,05,000 shares respectively.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief background about the entity acquired:</b></p> <p>M/s RBS Renewables Private Limited is engaged in the business of manufacturing of Grain based Ethanol, DDGS and other by-products.</p> <p><b>Date of Incorporation:</b> 29/10/2021</p> <p><b>Turnover of last three years of the entity:</b></p> <p>F.Y. 2025-26: Rs. 196.85 Lacs F.Y. 2024-25: Rs. 25.26 Lacs F.Y. 2023-24 : Nil</p> <p><b>Country in which the acquired entity have presence:</b></p> <p>India</p>

**For Ramdevbaba Solvent Limited**

**Nilesh Suresh Mohata**  
**Managing Director**  
**DIN: 02374561**