Regd. Office : Bhaiya Building, Anaj Bazar, Itwari , Nagpur - 440 002 (M.H.)
Corp. Office : Honey arjun Kaushalya Tower, 2 nd Floor, Near HDFC Bank
CA Road, Nagpur - 440 008 (M.H.)

RBS

Date: - 16th January, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051

NSE Symbol: - RBS

Sub: Proceedings of Extra Ordinary General Meeting of Ramdevbaba Solvent Limited held on 16.01.2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith the proceedings of Extra Ordinary General Meeting of Ramdevbaba Solvent Limited held on 16th January, 2025 commenced at 11.00 A.M. through Video Conferencing (VC) facility.

This is for your information and record. Kindly acknowledge the receipt of the same.

Yours Truly,
For Ramdevbaba Solvent Limited

NILESH SURESH MOHATA
Digitally signed by NILESH SURESH MOHATA
Date: 2025.01.16 18:21:12 +05'30'

Nilesh Suresh Mohata
Managing Director
DIN: 02374561

Summary of proceedings of the Extra Ordinary General Meeting (EGM)

The Extra Ordinary General Meeting ('EGM' or 'Meeting') of the Members / Shareholders of Ramdevbaba Solvent Limited ('the Company') was held on Thursday, 16th January, 2025 commenced at 11.00 A.M. through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means (OAVM). The Company while conducting the Meeting adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI').

The Company Secretary of the company welcomed the Members at the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr. Prashant Kisanlal Bhaiya, Chairman of the Board and Meeting, chaired the Meeting. The Chairman then welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting in order. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

All the Directors, Company Secretary and Chief Financial Officer of the company were present at the meeting through VC. The Chairman welcomed all the Directors and requested them to introduce themselves to the members. All Directors introduced themselves to the members during EGM.

The Chairman informed that Statutory Auditors, Scrutinizer Ms. Nishtha Khandelwal, were also present at the Meeting through video conference. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the EGM.

The Chairman addressed the members present and informed that we gather to discuss an important strategic initiative: our proposal for fund raising through the preferential allotment of equity shares and convertible warrants. This initiative is very crucial and important for us to strengthen our financial position and grab new opportunities in a rapidly changing business environment.

The funds raised through this preferential allotment will give us financial flexibility to invest in key projects, enhance our operational capabilities, and ultimately drive greater value for all our shareholders in accordance with the objects mentioned in the Notice calling this EGM.

The proposal in today's EGM contains two main components:

1. Issue of Equity Shares on Preferential Basis: We plan to issue 7,36,000 equity shares to non-promoter investors on preferential basis, at a fixed price of Rs. 139/- per share, in compliance with SEBI regulations subject to approval of all shareholder. This amount will be fully payable by the allottees upfront, ensuring immediate liquidity for the company.

2. Issue of Warrants Convertible into Equity Shares on Preferential Basis: We also propose to issue 11,37,600 convertible warrants into Equity Shares on Preferential Basis to the Promoters and Promoter Group also at Rs. 139/- per equity share. 50% of the amount will be payable upfront, while the remaining 50% will be due within 18 months and payable in one or more trances.

This fund raising initiative will help us to expand our market presence including enhancement of equity share capital in RBS Renewables Private Limited (Associate Company) in addition to the present holding of 30% by Ramdevbaba Solvent Limited, consequently resulting into RBS Renewables Private Limited becoming subsidiary of the company. RBS Renewables Private Limited is engaged in the business of Ethanol manufacturing and setting up grain based Ethanol plant with the capacity of 200 KLPD. The said plant is adjacent to the manufacturing unit of Ramdevbaba Solvent Limited at Bramhapuri.

This fund raising initiative will also help us to innovate our product offerings, and enhance our operational efficiency. Funds utilization of issue proceeds are more specifically mentioned in the notice of EGM. I assure you that our commitment to transparency and sound governance remains paramount and we will conduct this process with the utmost integrity.

I request everyone to consider this initiative for the long-term benefits for sustained growth and adaptability in the face of future challenges.

Thank you for your attention, and I look forward for your continuous support.

With the consent of the Members, Agenda items from the Notice of the Meeting was taken as read.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through Bigshare IBOSS before the Meeting. He further informed that the remote e-voting facility was also made available during the EGM for the Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. The Company Secretary briefed all the resolutions proposed before members at this EGM.

M/s. Nishtha Khandelwal & Associates, Practicing Company Secretaries, Nagpur was the Scrutinizer appointed by the Board to scrutinize the votes casted during the Meeting and through remote e- Voting, in a fair and transparent manner.

The Voting Results shall be declared along with Scrutinizers Report shall be placed on the website of the Company and National Stock Exchange of India Limited.

The following resolutions set out in the Notice convening the EGM were put to vote by remote e-voting from 13th January, 2025 at 10.00 A.M. and concluded on 15th January, 2025 at 5.00 P.M. and remote e-voting during the Meeting:

Item No.	Details of the Agenda	Business (Ordinary / Special)	Mode of Voting
1.	Approval For Issuance Of 7,36,000 (Seven Lakh Thirty-Six Thousand) Equity Shares Of Rs. 10/- Each (Rupees Ten Only) At An Offer Price Of Rs. 139/- (One Hundred And Thirty-Nine Only) On Preferential Allotment Basis.	Special	Remote e-voting and e-voting during the EGM
2.	Approval For Issuance Of 11,37,600 (Eleven Lakh Thirty-Seven Thousand Six Hundred) Convertible Warrants Of Rs. 10/- Each (Rupees Ten Each) At An Offer Price Of Rs. 139/- (Rupees One Hundred And Thiry-Nine Only) Into Equity Shares On Preferential Allotment Basis.	Special	Remote e-voting and e-voting during the EGM

The Company has not received any request from shareholders to register themselves as speaker for the EGM nor received any questions during the given time period.

Vote of Thanks:

The Company Secretary then thanked the Members, directors and RTA team etc. for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Chairman authorized Company Secretary of the company and Scrutinizer to carry out the voting process. The combined results of the remote e-voting before as well as remote e-voting during the EGM will be announced along with the Scrutinizer's Report and will be intimated to the Stock Exchange in terms of the Listing Regulations and will be placed on the website of the Company.

Since all the items of business as per the notice convening the meeting were transacted with the permission of the Chairperson it was announced that the Extraordinary General Meeting of the Company as concluded.

The meeting Commenced at 11:00 A.M. and concluded at 11.26 A.M. with vote of Thanks.

This is for your information and records.

Yours Truly,

For Ramdevbaba Solvent Limited

NILESH SURESH MOHATA

Digitally signed by NILESH SURESH MOHATA
Date: 2025.01.16 18:21:35 +05'30'

Nilesh Suresh Mohata
Managing Director
DIN: 02374561