

Date: - 15th February, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051

NSE Symbol: - RBS

Sub: Outcome of the Board Meeting dated 15th, February 2025 - Allotment of Equity Shares & Convertible Warrants under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act 2013 and the rules made thereunder, each as amended (the “Preferential Issue”).

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) and pursuant to board resolution dated 20 December 2024, shareholders resolution dated 16 January 2025 and in principle approval received from NSE on 06th February, 2025, this is to inform you that the Board of Directors at its Meeting held today i.e. 15th, February 2025, inter alia considered and approved the following;

1. Approved Allotment of 7,36,000 (Seven Lakh Thirty-Six Thousand) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each on preferential allotment basis at offer price of Rs. 139.00/- (Rupees One Hundred and Thirty-Nine Only) each to the allottees as mentioned in Annexure-I
2. Approved Allotment of 11,37,600 (Eleven Lakhs Thirty-Seven Thousand Six Hundred) Convertible Warrants on preferential allotment basis at offer price of Rs. 139.00/- (Rupees One Hundred and Thirty-Nine Only) each to the allottees as mentioned in Annexure-II.

The warrants as mentioned in Annexure-II entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 50% of the issue price within 18 months from the date of issue of these warrants. Further, these warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Warrants allotted to the Allottees, at the discretion of Board of Directors or Board Committee, may get listed on the Stock Exchange(s) in terms of Chapter V of SEBI (ICDR) Regulations, 2018.

The Equity Shares will be listed on NSE Emerge. The new Equity Shares as allotted above shall rank pari passu, in all respects with existing Equity Shares of the Company save and except lock-in obligations as per applicable laws. The Company has received in-principle approval from NSE (“Stock Exchange”), for the issue of aforesaid Equity Shares and Convertible Warrants on Preferential basis, on 06th February, 2025. The application for listing and trading approval to the Stock Exchange for the Equity Shares allotted as above will be made in the due course & for Convertible Warrants the said process will be followed as and when request for conversion is received from Warrant Holder.

Ramdevbaba Solvent Ltd.

(Formerly known as Ramdevbaba Solvent Pvt. Ltd.)

Regd. Office : Bhaiya Building, Anaj Bazar, Itwari , Nagpur - 440 002 (M.H.)

Corp. Office : Honey arjun Kaushalya Tower, 2 nd Floor, Near HDFC Bank
CA Road, Nagpur - 440 008 (M.H.)



The present paid-up equity share capital of company is 22,12,53,500. Consequent to the allotment of equity shares on preferential basis, the paid-up equity share capital of the Company would increase from 22,12,53,500 to 22,86,13,500. Further, consequent to the conversion of Convertible Warrants to equity shares the paid-up equity share capital of the Company would increase from 22,86,13,500 to 23,99,89,500.

The Board meeting commenced at 11:45 A.M. and concluded at 12:30 P.M.

This is for your information and record. Kindly acknowledge the receipt of the same.

Yours Truly,

For Ramdevbaba Solvent Limited

Nilesh Suresh Mohata
Managing Director
DIN: 02374561

Ramdevbaba Solvent Ltd.
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Annexure-I

Name / List of Investors for Allotment of Equity Shares

SN	Name of Proposed Allottee	Category	No. of Equity Shares
1.	Matterhorn India Opportunity Fund	Public	1,84,000
2.	Vir Rajeshbhai Patel	Public	1,47,200
3.	Fierce Realty LLP	Public	1,47,200
4.	Bhumi Denish Patel	Public	73,600
5.	Prateek R. Vaid	Public	36,800
6.	Nitesh Kishorebhai Bajaj	Public	36,800
7.	Girish JayantiBhai Patel	Public	36,800
8.	Abhishek Varshal Parikh	Public	36,800
9.	Chintan Girishkumar Shah	Public	36,800
	Total		7,36,000

Annexure-II

Name / List of Investors for Allotment of Convertible Warrants

SN	Name of Proposed Allottee	Category	No. of Warrants
1.	Prashant Kisanlal Bhaiya	Promoter	1,39,200
2.	Aayush Prashant Bhaiya	Promoter	1,60,000
3.	Anita Prashant Bhaiya	Promoter	64,000
4.	Shagun Rajesh Sharma	Promoter	16,000
5.	Tushar Ramesh Mohata	Promoter	2,83,200
6.	Kavita Tushar Mohata	Promoter	96,000
7.	Preeti Nilesh Mohata	Promoter	3,79,200
	Total		11,37,600