



# RBM Infracon Limited

**November 23, 2024**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**SYMBOL: RBMINFRA**

Dear Sir/Madam,

**SUB: Investor presentation under Regulation 30 of the SEBI (Listing Obligations and s Disclosure Requirements) Regulations, 2015.**

RBM INFRACON LIMITED, proudly announces its Unaudited Financial Results for the second quarter/ first half year of the fiscal year 2025 (Q2 FY25).

RBM INFRACON LIMITED stands out as a dynamic and progressive company committed to delivering prompt, quality services in the infrastructure sector.

The requisite Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

**For RBM Infracon Limited**

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**Jaybajrang Ramaishish Mani**  
**Chairman Cum Managing Director**  
**DIN: 03417579**



Q2/H1 FY25 INVESTOR PRESENTATION



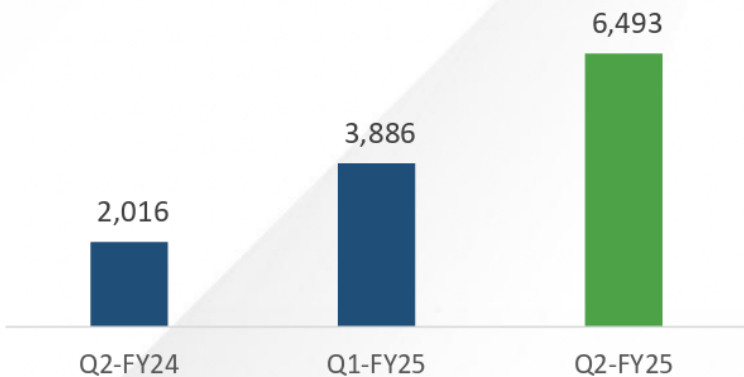


# Q2/H1 FY25 FINANCIAL OVERVIEW

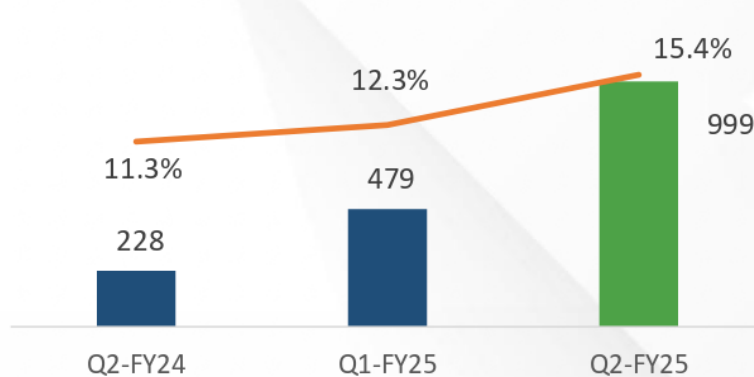


## Q2-FY25

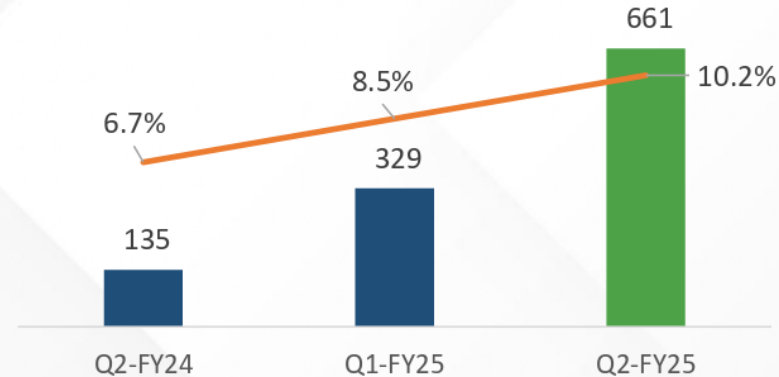
Operating Income (INR Lakhs)



EBITDA (INR Lakhs) & EBITDA Margin (%)

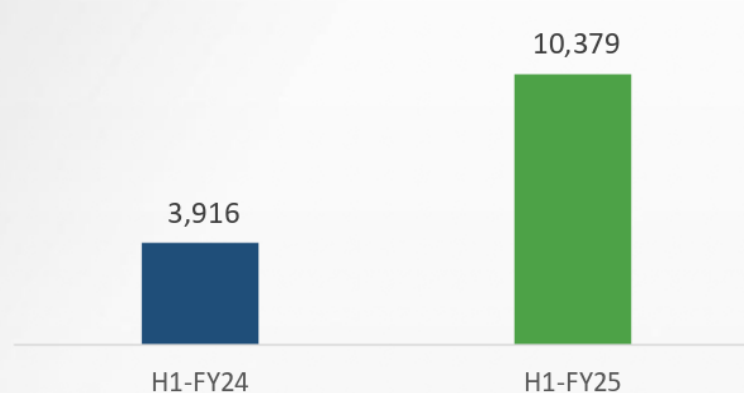


PAT (INR Lakhs) & PAT Margin (%)

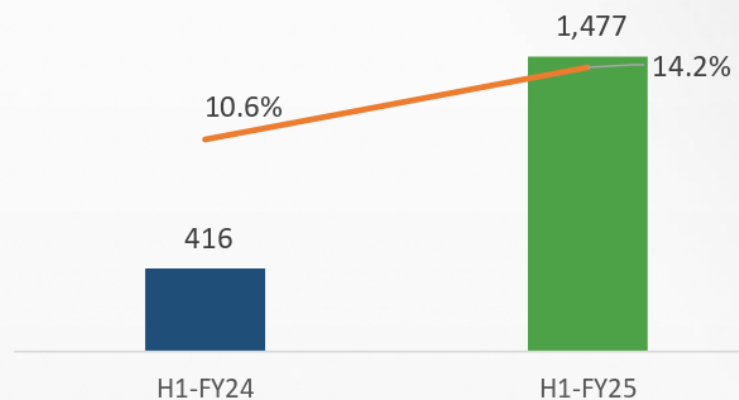


## H1- FY25

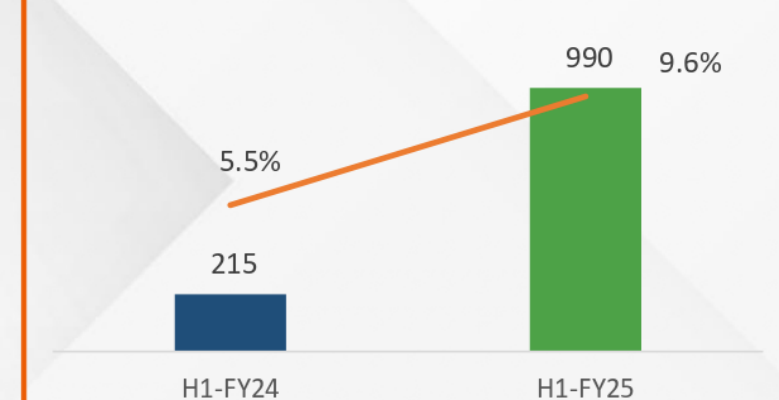
Operating Income (INR Lakhs)



EBITDA (INR Lakhs) & EBITDA Margin (%)



PAT (INR Lakhs) & PAT Margin (%)

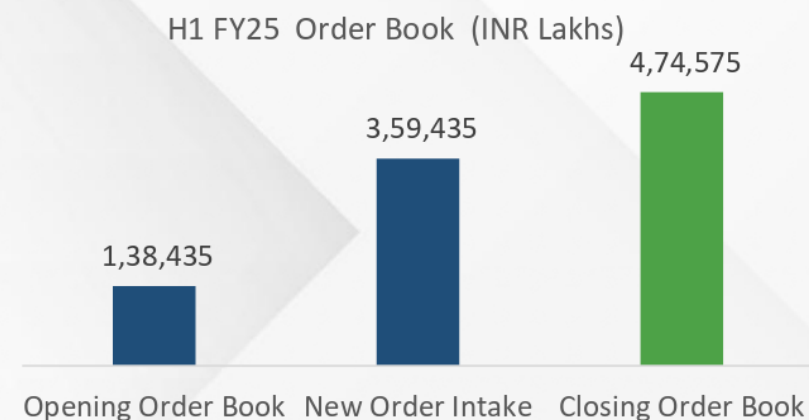
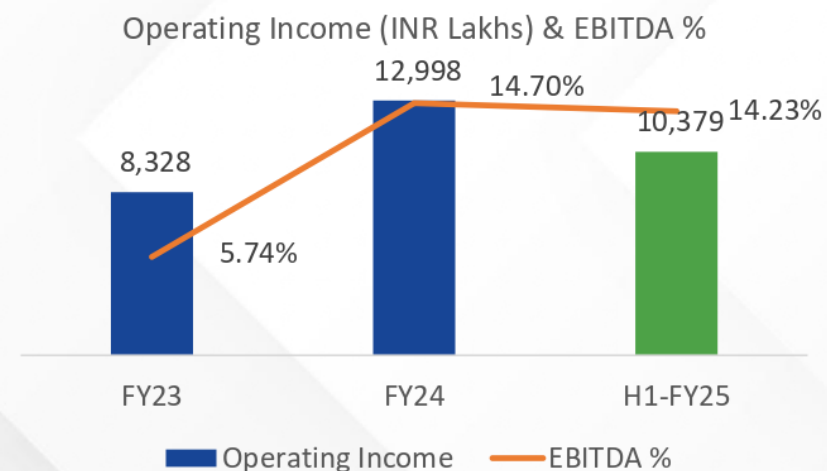




# COMPANY OVERVIEW



- RBM Infracon Ltd, established in 1993, is an ISO 9001:2015 certified company headquartered in Gujarat. It is a debt-free company with a solid financial standing.
- Specializes in comprehensive services in engineering, execution, testing, commissioning, operation, and maintenance, primarily in the mechanical and rotary equipment sector.
- Through its services it caters to Oil & Gas Refineries, Petrochemicals, Fertilizers, Gas Cracker Plants Coal/Gas/WHR based Power Plants, Chemicals, Cement, Fertilizers, Sugar Plants, Paper Plants, Irrigation and other allied sectors.
- Caters to a diverse range of customers, including industry leaders such as Reliance Industries, L&T, Nayara Energy, Yara Fertilizers (Babralla), Chemie-Tech (Nigeria and Malta), and Afcons Infrastructure.
- Enter into oil & gas exploration business and received its history largest order from ONGC of INR 3,49,800 Lakhs.
- Also moving forward with plans to venture into the high-growth green hydrogen and solar energy sectors.





**31+**

Years Of Experience



**87**

Total No. of  
projects completed



**16**

No. of ongoing  
projects



**INR 4,74,575  
Lakhs**

Current order book



**2,000+**

Team Size



**18+**

No. of Clients



**H1-FY25 (INR Lakhs)**

Total Income - 10,379

EBITDA - 1,477

PAT- 990



**FY24 (INR Lakhs)**

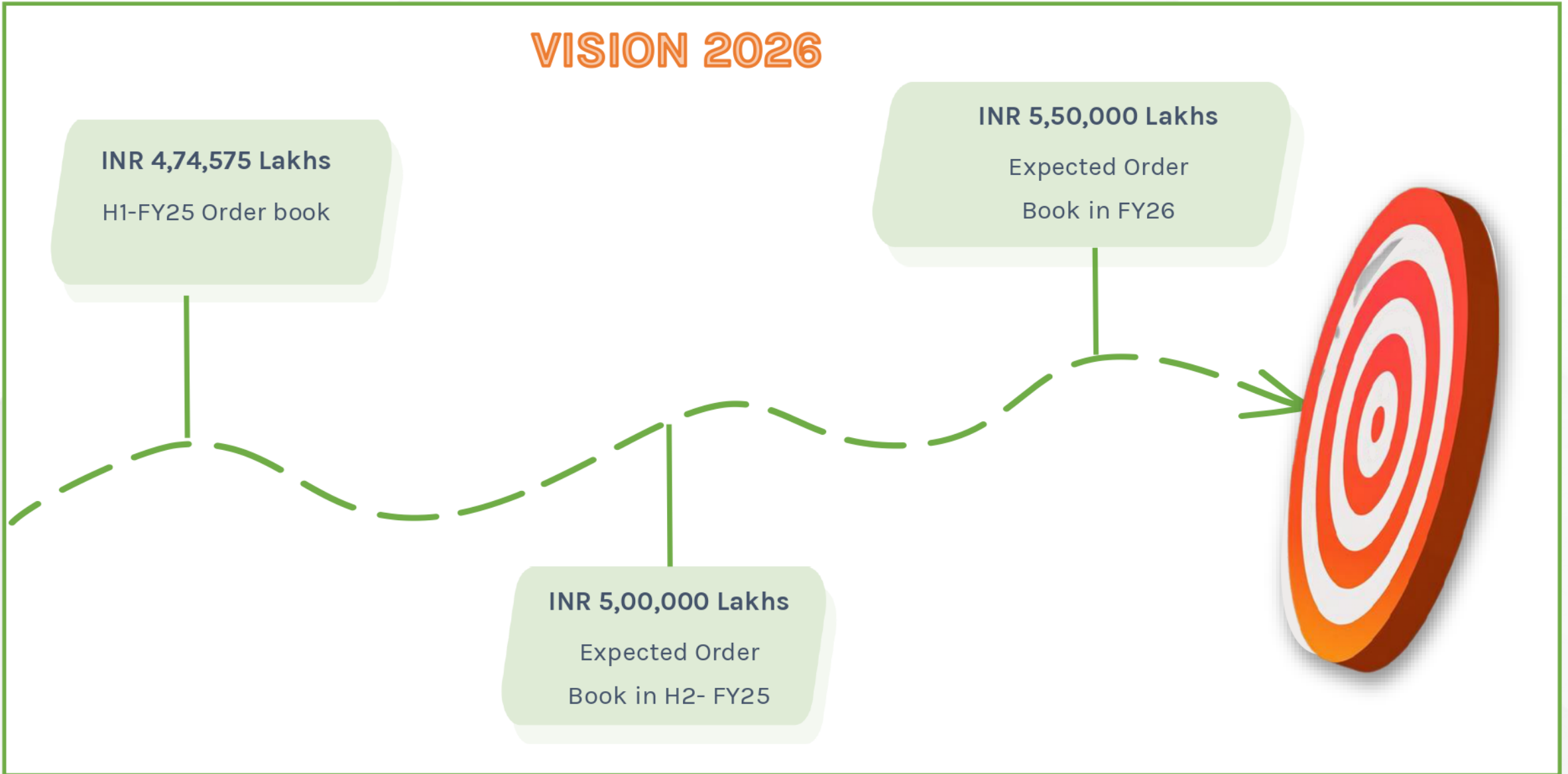
Total Income - Rs 12,998

EBITDA - Rs 1,911

PAT - Rs 1,109



## VISION 2026

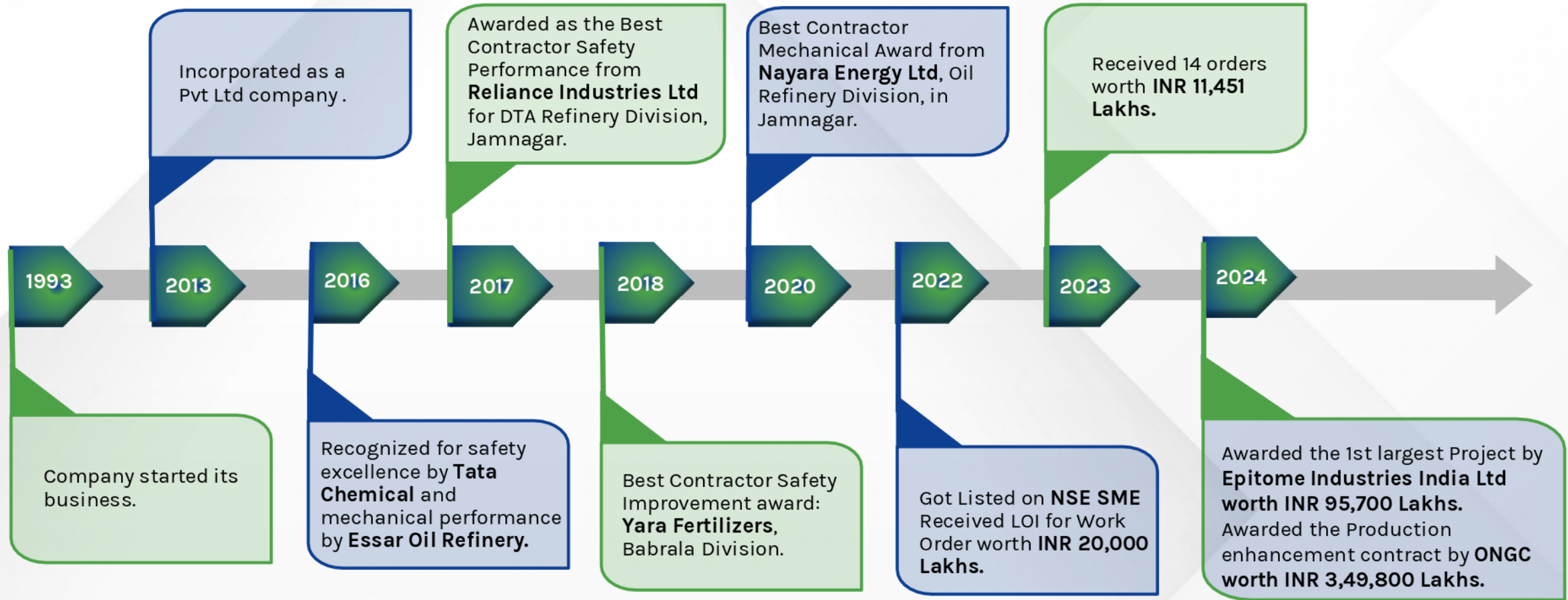


INR 4,74,575 Lakhs  
H1-FY25 Order book

INR 5,50,000 Lakhs  
Expected Order  
Book in FY26

INR 5,00,000 Lakhs  
Expected Order  
Book in H2- FY25





# Client-Centric Excellence: Trusted by Leaders



And many more....



## RBM Infracon Ltd

### EPC

- Under EPC, the company offer the following services -
- Structural, Tankage & Piping Fabrication & Erection (CS/SS/Alloy Steel)
- ARC Maintenance & Turnaround Services (Refineries, Petrochemicals, Fertilizers, Power)
- Blasting, Painting, Insulation & Refractory
- Electrical, Instrumentation & NDT Services (Radiology)
- Wagon Tiplers, Conveying Systems, Scaffolding, Torquing & Bolting

### Oil & Gas Exploration

- Entered into Oil & Gas exploration business.
- Received its biggest order in company history from ONGC of INR 3,49,800 Lakhs.

### Green Hydrogen

- Expanding into High-Growth Green Energy Verticals to Accelerate Future Growth.
- Sign MOU with Greenzo to set up a green hydrogen manufacturing facility

Fabrication and erection of Piping such as CS/ SS/ Alloy steel including above-ground and underground.



ARC Maintenance of Refineries, Petrochemicals, Fertilizers Plant etc.



Tankage Fabrication & Erection Work.



Turnaround (Shutdown) of Power, Refineries and Petrochemicals etc.



Fabrication & Erection of Structural Work on Procurement & Construction Basis.



Blasting & Painting for various industries.





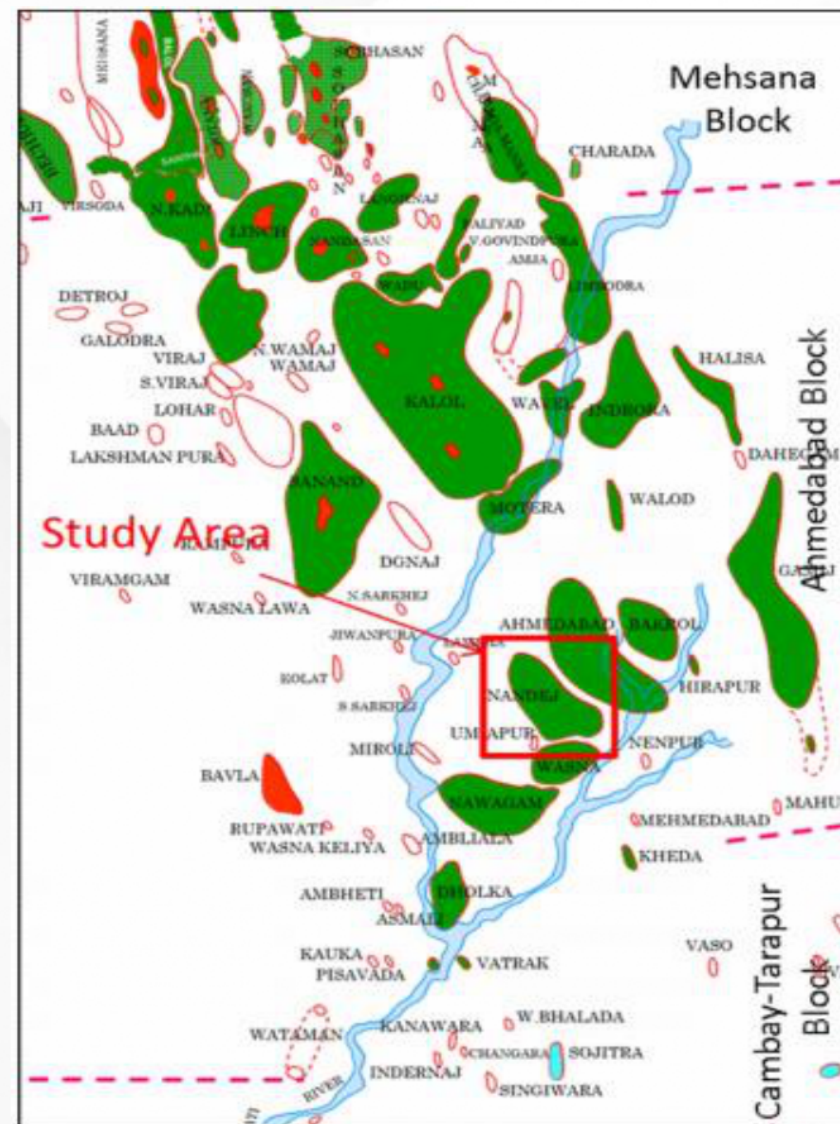


## ONGC's Landmark Order for Nandej Oil Field

- **Total Value:** INR 3,49,800 Lakhs
  - **Crude Oil:** INR 3,37,100 Lakhs
  - **Gas:** INR 12,700 Lakhs
- **Duration:** 15 years (180 months) from the effective date
- **Type of Contract:** Production Enhancement Contract

## Nandej Oil Field Overview

- **Discovery:** 1990 (Well NJ-001)
- **Location:** Ahmedabad-Mehsana tectonic block, Cambay Basin
- **Area:** ~32 sq. km
- **Borders:** Jetalpur depression, Ahmedabad field, Wasna field
- **Production Start:** August 1990
- **Main Reservoir:** K-IX (over 90% output)
- **Additional Reservoir:** K-X (limited to northern sector)
- **Lithology:** Low-permeability siltstone, coal, and shale
- **Environment:** Tidal flat
- **Permeability:** 10 to 40 md in the northwestern part



- The company is planning to expand its operation into high-growth green hydrogen production, further accelerating its growth.
- Green hydrogen has great potential to decarbonize industries such as mobility, steel, refining, petrochemicals, and fertilisers while reducing carbon emissions and promoting energy independence.
- Expansion into these new verticals is aligned with India's long-term energy goals, ensuring ongoing growth opportunities.



- Ventured into the green hydrogen business in Q3 FY25 by signing an MOU with Greenzo Energy India Ltd.
- The company is exploring the opportunity to develop a 15 MW green hydrogen capacity at two locations in Gujarat—Jamnagar and Kutch—with a total investment of INR 200 Cr.
- The green hydrogen production sector is experiencing rapid growth, with total capacity projected to reach 5 MMTPA by FY30, necessitating an investment of INR 8 lakh Cr.



# MANAGEMENT OVERVIEW







**Mr. Jaybjrang Ramaishish Mani - Chairman & Managing Director**

He has over 25 years of experience, showcasing strong leadership in managing high-profile projects and driving RBM Infracon Limited’s growth. His strategic insight and focus on quality have been critical in delivering complex projects on time, within budget, and to the highest standards. He oversees the Finance, Sales, and Marketing divisions, playing a key role in shaping policy decisions and steering the company towards continued success.



**Mr. Aditya Jay Bajrang Mani, Whole Time Director**

A Mechanical Engineer from Jamnagar, Gujarat, with 6+ years of experience driving growth and operational excellence. He leads Mechanical and Civil operations and excels in strategic planning, team leadership, and fostering strong stakeholder relationships. Passionate about the Oil & Gas industry, he is committed to delivering innovative solutions and impactful results.



**Mr. Deepak Saxena  
Director**

A vast experience of 33 years in the Procurement of Materials and Services with experience in Project, Engineering, O&M, Contract Management for Capex and O&M, SCM, Purchase, Inbound and outbound logistics, on site logistics, imports, custom clearance and freight forwarding, Import and export licensing. He has been working in O&G, Polyester, Petrochemical refinery, Energy, Pipeline, Infrastructure. Along with RBM he is a director and leadership advisor for many other companies & helps them grow.



**Mr. Narendra Sharma  
Chief Financial Officer**

With 24 years of experience in financial leadership, he brings a wealth of expertise to his role. His profile highlights his financial planning, risk management, and strategic planning skills. He excels in areas such as financial forecasting, budgeting, and implementing efficient financial systems. His competencies extend to cash flow management, cost control, and financial modeling. Mr. Sharma is also noted for his ability to lead teams, communicate with stakeholders, and drive organizational growth.



**Mr. Pankaj Kumar  
Corporate Projects & Operations Head**

With extensive experience in optimizing business processes and driving operational excellence. With a strong background in managing end-to-end operations, enhancing efficiency, and implementing innovative solutions, they have consistently demonstrated success in leading cross-functional teams, improving supply chain logistics, and maximizing productivity. Their expertise in financial planning, resource allocation, and maintaining high standards of quality and compliance makes them a valuable leader.



**Mr. Sreejith Pillai**  
Commercial Head

He is a highly accomplished and results-driven professional with over 23 years of experience in Contracts Management, Commercial Management, and Project Management. He has a proven track record of managing complex contracts, negotiating favorable terms, and ensuring compliance with legal and regulatory standards. Skilled in optimizing operational efficiency, cost management, and leading cross-functional teams, he consistently delivers exceptional results. With strong analytical, problem-solving, and leadership abilities.



**Mr. Ranjan Kumar**  
Projects Head

With over 15 years of experience in leading complex projects in the Mechanical and Oil & Gas industries. He excels in strategic planning, resource management, and consistently delivering projects on time and within budget. Known for his problem-solving skills, attention to detail, and commitment to quality, he effectively drives project success through leadership, risk management, and stakeholder engagement. With a strong background in petroleum and refinery projects.



**Mr. Sunil Srivastava**  
Chief Human Resources Officer

With over 19 years of experience, he excels at aligning human capital strategies with organizational goals. He has a proven track record of transforming HR functions, enhancing employee engagement, and fostering highperformance cultures. He specializes in talent acquisition, organizational development, and performance management, with significant achievements in improving employee retention and operational efficiency. Holding an MBA in Human Resources, he demonstrates expertise in workforce planning and diversity inclusion.



**Mr. Ravi Pratap Singh**  
Non-Executive Director of Oil & Gas Division

He is a seasoned leader with decades of experience in the oil and gas industry, specializing in project management, EPC, and resource optimization. He has managed high-value projects, overseeing an annual capex of \$1.2 billion. Formerly Executive Director of Corporate HSSE at BPCL, he has also led international initiatives, including collaborations with NASA. His expertise aligns with RBM Infracon's strategic goals in the Oil & Gas sector.



**Sunil Kumar Singh**  
ONGC Project Head

With over 24 years of experience in the operations and maintenance of oil and gas pipelines, fertilizers, chemicals, and petrochemical plants, he has expertise in project execution, commissioning, shutdowns, and pipeline connectivity. As Project Head at M/s AEL, he led operations across Gujarat, Rajasthan, and Punjab, managing a team of 200+ personnel and overseeing activities from crude oil receipt to refinery pumping. He successfully implemented policies, SOPs, and work procedures to ensure smooth and efficient project execution.



**Mr. Sanjay Singh**  
President - Oil & Gas Division

With over 30 years in the oil and gas industry, he has held key roles at ONGC, Reliance, Kuwait Oil Company, Schlumberger, and GSPC. Specializing in reservoir engineering and field development, he has led major projects such as the redevelopment of Mumbai High South and earned a Schlumberger Gold Medal for the KG Appraisal Project.



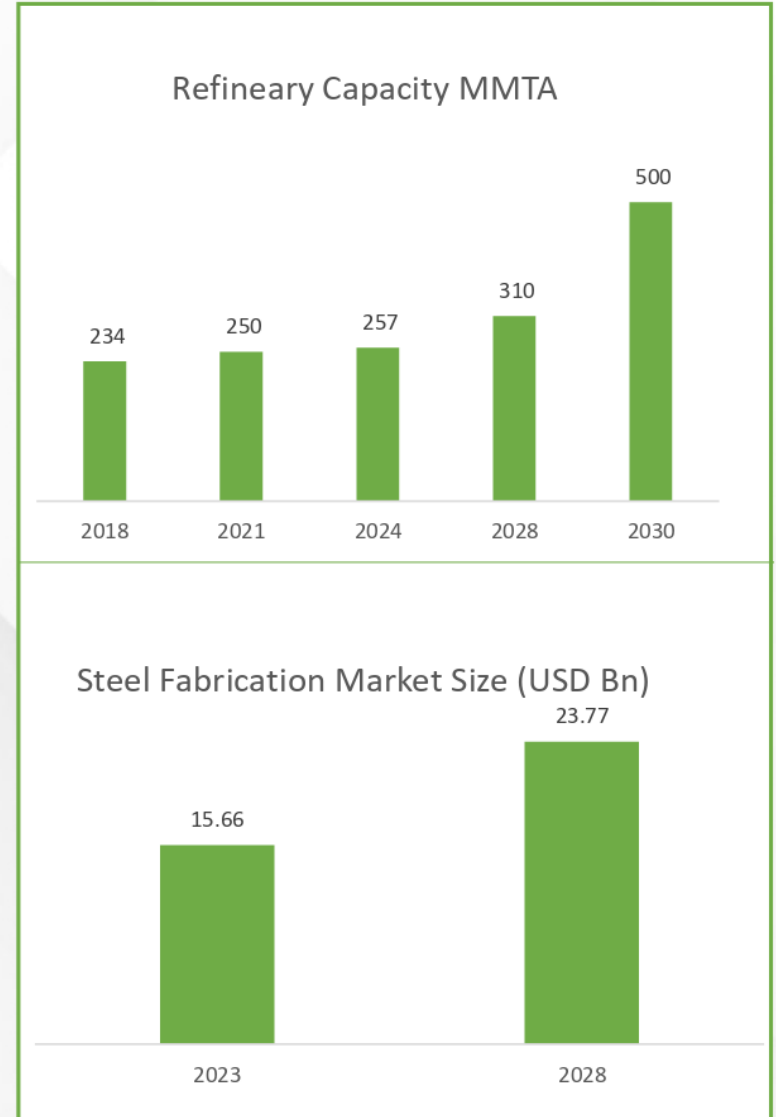


# INDUSTRY OVERVIEW





- Govt is continuously increasing infrastructure spending through various schemes like PM Gati Shakti and also actively promoting private investment in infrastructure.
- In Budget Govt has allocated INR 11,11,111 crore for capital expenditure, which is 3.4% of GDP, for this year.
- Capital expenditure of the Union Government increased by 2.2 times from FY21 to FY24, while that of State governments rose by 2.1 times during the same period.
- India plans to invest US\$ 1.4 trillion in infrastructure under NIP over the next five years. The Union Cabinet approved Rs. 6,000 crore equity in NIIF, aiming to raise Rs. 1.10 lakh crore for projects by 2025.
- India has the fourth largest oil refiner capacity with 256.8 MMTPA which is expected to double to 450-500 MMTPA by 2030.
- In 2024, Prime Minister Narendra Modi unveiled a strategic investment plan of US\$ 67 billion for the Indian gas sector over the next 5-6 years.
- Govt is planning to invest INR 70,000 Cr to expand the gas pipeline network across the country.
- Indian structural steel fabrication market is projected to grow from USD 15.66 billion in 2023 to USD 23.77 billion by 2028, at a CAGR of 8.71%



Source: IBEF, Investindia

1

In FY24, India's crude oil production totaled 29.35 MMT, with onshore production accounting for 50.34% and offshore production making up the remaining 49.66%.

2

Assam, Gujarat, and Rajasthan contributing over 85% of the total output.

3

ONGC is the largest upstream company in India's exploration and production (E&P) sector, account for ~ 65% of the country's total oil and gas output.

4

Minister of Petroleum and Natural Gas, Hardeep Singh Puri, stated that the E&P sector presents investment opportunities valued at US\$ 100 billion by 2030.

5

In February 2024, Prime Minister Narendra Modi announced a strategic investment plan of US\$ 67 billion for the Indian gas sector over the next 5 to 6 years, aiming to increase the share of natural gas in the primary energy mix from 6% to 15%.

6

India aims to more than double its oil and gas exploration area to 0.5 million sq. km by 2025 and 1 million sq. km by 2030 to boost domestic production.

Source: IBEF

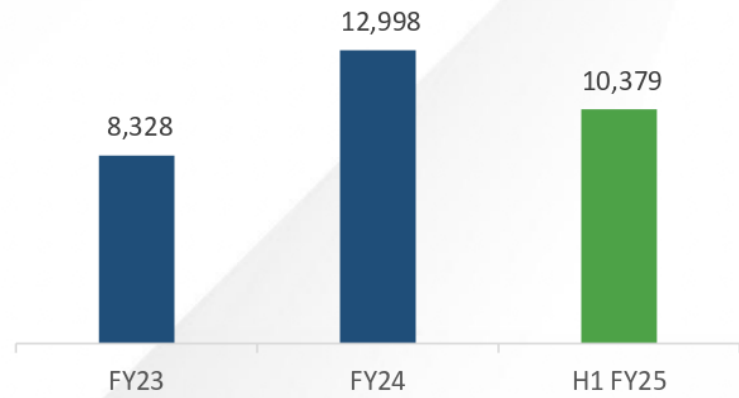


# FINANCIAL OVERVIEW

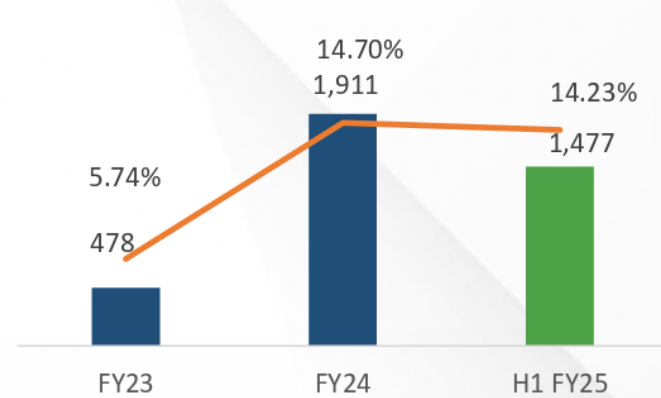




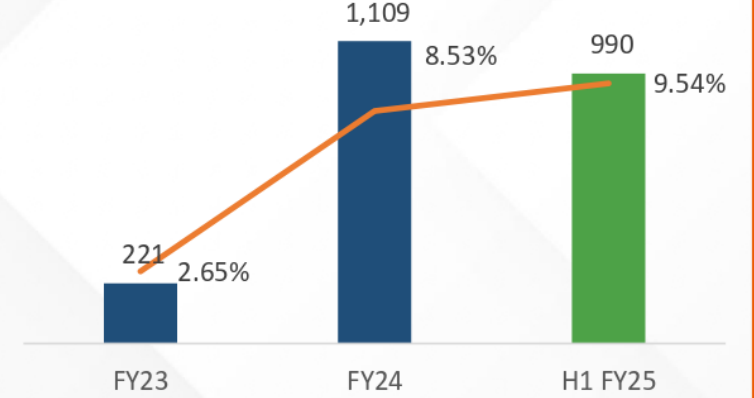
Total Income ( INR Lakhs)



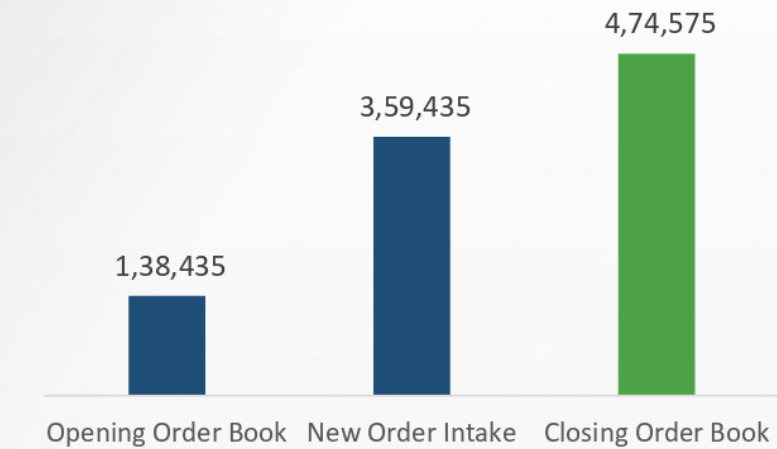
EBITDA (INR Lakhs) & EBITDA Margin (%)



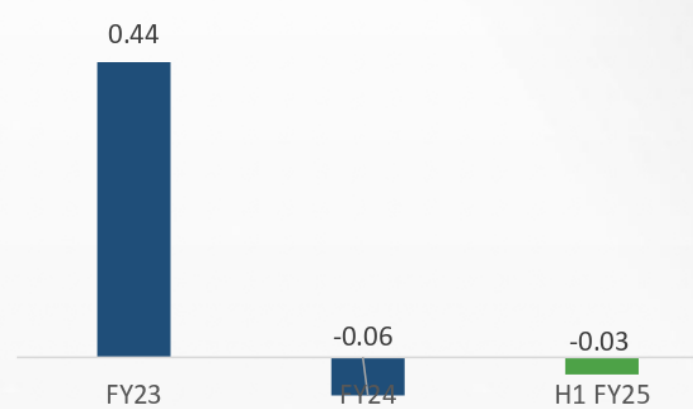
PAT (INR Lakhs) & PAT Margine (%)



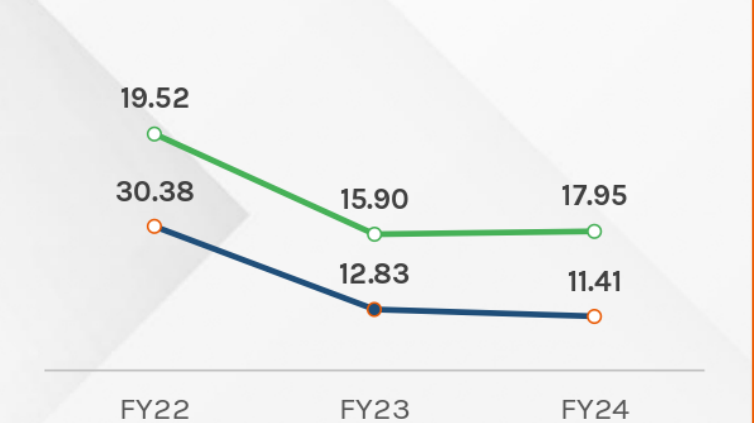
H1 FY25 Order Book (INR Lakhs)



Net Debt to Equity (x)



ROE (%) ROCE (%)



# Consolidated Quarterly Financial Performance

Particulars (INR Lakhs)	Q2- FY25	Q2- FY24	Y-o-Y	Q1- FY25	Q-o-Q
<b>Revenue From Operation</b>	<b>6,452</b>	<b>2,015</b>	<b>220.20%</b>	<b>3,885</b>	<b>66.07%</b>
Other Income	41	1	4000.00%	1	4000.00%
<b>Total Income</b>	<b>6,493</b>	<b>2,016</b>	<b>222.07%</b>	<b>3,886</b>	<b>67.09%</b>
Total Expenses	5,494	1,788	207.27%	3,407	61.26%
<b>EBITDA</b>	<b>999</b>	<b>228</b>	<b>338.16%</b>	<b>479</b>	<b>108.56%</b>
<b>EBITDA %</b>	<b>15.39%</b>	<b>11.31%</b>	<b>408 Bps</b>	<b>12.33%</b>	<b>306 Bps</b>
Depreciation	56	25	124.00%	34	64.71%
Financial Cost	50	23	117.39%	5	900.00%
PBT	893	180	396.11%	440	102.95%
Tax	232	45	415.56%	111	109.01%
<b>PAT</b>	<b>661</b>	<b>135</b>	<b>389.63%</b>	<b>329</b>	<b>100.91%</b>
<b>PAT%</b>	<b>10.18%</b>	<b>6.70%</b>	<b>348 Bps</b>	<b>8.47%</b>	<b>171 Bps</b>

# Consolidated Half Yearly Financial Performance

Particulars (INR Lakhs)	H1-FY25	H1 FY24	Y-o-Y
<b>Revenue From Operation</b>	<b>10,337</b>	<b>3,907</b>	<b>164.58%</b>
Other Income	42	9	366.67%
<b>Total Income</b>	<b>10,379</b>	<b>3,916</b>	<b>165.04%</b>
Total Expenses	8,902	3,500	154.34%
<b>EBITDA</b>	<b>1,477</b>	<b>416</b>	<b>255.05%</b>
<b>EBITDA %</b>	<b>14.23%</b>	<b>10.62%</b>	<b>361 Bps</b>
Depreciation	90	51	76.47%
Financial Cost	55	60	-8.33%
PBT	1,332	305	336.72%
Tax	342	90	280.00%
<b>PAT</b>	<b>990</b>	<b>215</b>	<b>360.47%</b>
<b>PAT%</b>	<b>9.54%</b>	<b>5.49%</b>	<b>405 Bps</b>



# Historical Consolidated Financial Performance

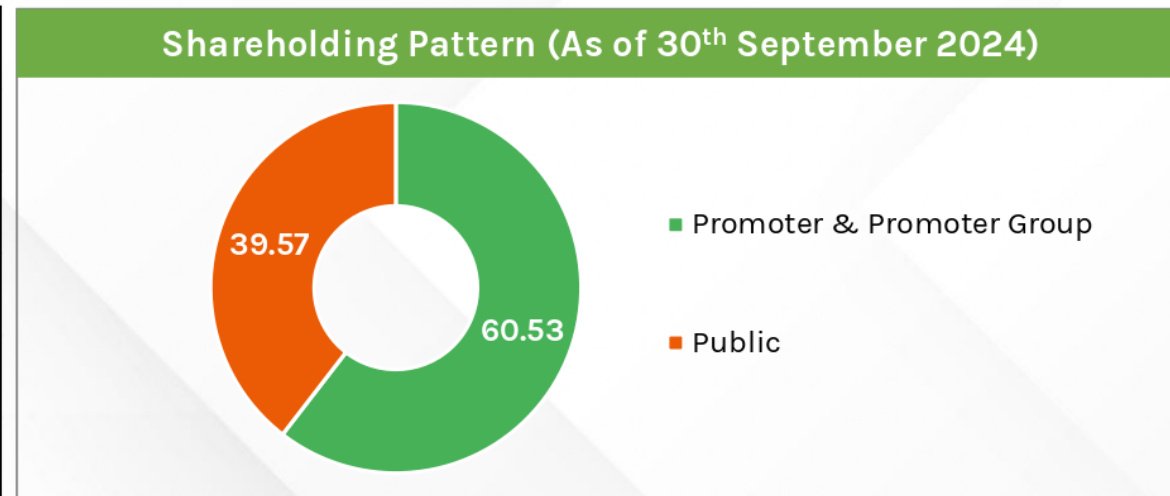
Particulars (INR Lakhs)	FY-23	FY—24	H1-FY25
<b>Revenue From Operation</b>	<b>8,319</b>	<b>12,972</b>	<b>10,337</b>
Other Income	9	26	42
<b>Total Income</b>	<b>8,328</b>	<b>12,998</b>	<b>10,379</b>
Total Expenses	7,850	11,087	8,902
<b>EBITDA</b>	<b>478</b>	<b>1,911</b>	<b>1,477</b>
<b>EBITDA %</b>	<b>5.74%</b>	<b>14.70%</b>	<b>14.23%</b>
Depreciation	75	126	90
Financial Cost	93	186	55
PBT	310	1,599	1,332
Tax	89	490	342
<b>PAT</b>	<b>221</b>	<b>1,109</b>	<b>990</b>
<b>PAT%</b>	<b>2.65%</b>	<b>8.53%</b>	<b>9.54%</b>

In INR Lakhs

Equities & Liabilities	FY-23	FY-24	H1-FY25	Assets	FY-23	FY24	H1-FY25
Share Capital	844	1,010	1,010	<b>Non-Current Assets</b>			
Reserves & Surplus	880	8,201	9,191	Fixed assets	404	534	886
Minority Interest	-	512	1,510	Non Current Investments	65	132	132
<b>Net Worth</b>	<b>1,724</b>	<b>9,723</b>	<b>11,711</b>	Deferred Tax Assets (Net)	6	6	5
<b>Non Current Liabilities</b>				Long term loan and advance	14	14	-
Long Term Borrowings	269	81	209	<b>Total Non Current Assets</b>	<b>489</b>	<b>686</b>	<b>1,023</b>
<b>Total Non Current Liabilities</b>	<b>269</b>	<b>81</b>	<b>209</b>	<b>Current Assets</b>			
<b>Current Liabilities</b>				Inventories	584	3,166	2,913
Short Term Borrowings	542	138	863	Trade receivables	1,863	1,995	2,591
Trade Payables	748	1,209	2,178	Cash & Bank Balance	52	770	1,371
Short Term Provisions	92	586	1,343	Short Term loans & advances	1,147	14,840	14,713
Other Current Liabilities	760	9,720	7,031	Other Current Assets	-	-	724
<b>Total Current Liabilities</b>	<b>21,42</b>	<b>11,653</b>	<b>11,415</b>	<b>Total Current Assets</b>	<b>3,646</b>	<b>20,771</b>	<b>22,312</b>
<b>Total Liabilities</b>	<b>4,135</b>	<b>21,457</b>	<b>23,335</b>	<b>Total Assets</b>	<b>4,135</b>	<b>21,457</b>	<b>23,335</b>

As on 24-07-2024

Price Data (As of 13 <sup>th</sup> November 2024)	INR
Share Price	769.35
Market Capitalization (Lakhs)	77,727.43
No. of Share Outstanding (Lakhs)	101.03
Face Value	10.00
52 Week High/ Low	1,049.0/223.0



## Share Price Performance (From 13<sup>th</sup> Nov 2023 To 12<sup>th</sup> Nov 2024)



Source: NSE



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# Thank You



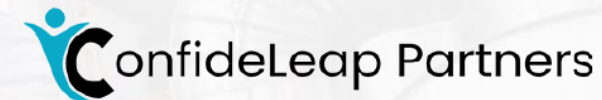
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