

## **RBM INFRACON LIMITED**

**CIN:** L42909GJ2013PLC157450

**Registered Office:** 1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Gujarat, India.

**E mail:** [info@rbminfracon.com](mailto:info@rbminfracon.com) **Contact No:** +91 2882710463

**Website:** [www.rbminfracon.com](http://www.rbminfracon.com)

**May 30, 2026**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Symbol: - RBMINFRA**

Dear Sir/Ma'am,

**Sub: Outcome of Meeting of the Board of Directors held today i.e. Saturday, May 30, 2026.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Audited Financial Results (Standalone) for the period ended on March 31, 2026**

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today i.e. Saturday, May 30, 2026 at the registered office of company.

1. Approved the Audited Standalone and Consolidated Financial Statement for the period ended on March 31, 2026 as recommended by the Audit Committee. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
  - Statements showing the Audited Standalone and Consolidated Financial Statement for the period ended on March 31, 2026; and
  - Auditors' Reports with opinions basis on the aforesaid Audited Financial Results (Standalone and Consolidated).

Please note that the Board Meeting Commenced today at 09:00 PM and concluded at 10:00 PM.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For, RBM INFRACON LIMITED**

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**JAYBAJRANG RAMAISHISH MANI**  
**Chairman & Managing Director**

**DIN: 03417579**

**ENCL: AS ABOVE**

**RBM INFRACON LIMITED**

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005

CIN: L42909GJ2013PLC157450

Audited Standalone Statement of Assets and Liabilities as at 31-Mar-2026

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	1,063.30	1,010.30
(b) Reserves and Surplus	17,700.23	11,147.70
(c) Money Received against Share Warrants	-	1,930.45
<b>Total</b>	<b>18,763.53</b>	<b>14,088.45</b>
<b>(2) Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>(3) Non-current liabilities</b>		
(a) Long-term Borrowings	5,994.15	152.23
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non-current liabilities	-	-
(d) Long-term Provisions	174.40	137.21
<b>Total</b>	<b>6,168.55</b>	<b>289.43</b>
<b>(4) Current liabilities</b>		
(a) Short-term Borrowings	8,228.30	991.82
(b) Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of Creditors other than micro and small enterprises	16,258.18	4,784.47
(c) Other Current Liabilities	15,293.67	8,072.81
(d) Short-term Provisions	2,634.14	1,638.62
<b>Total</b>	<b>42,414.29</b>	<b>15,487.72</b>
<b>Total Equity and Liabilities</b>	<b>67,346.37</b>	<b>29,865.60</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	11,311.17	1,066.57
(ii) Capital Work-in-progress	-	1,365.65
(iii) Intangible Assets	4.24	11.69
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	3.79	2.19
(c) Deferred Tax Assets (net)	5.05	4.93
(d) Long-term Loans and Advances	14.41	14.41
(e) Other Non-current Assets	1,660.13	1,221.97
<b>Total</b>	<b>12,998.79</b>	<b>3,687.42</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	7,617.45	6,912.50
(c) Trade Receivables	11,149.63	6,727.02
(d) Cash and cash equivalents	655.84	570.43
(e) Short-term Loans and Advances	34,924.66	11,968.23
(f) Other Current Assets	-	-
<b>Total</b>	<b>54,347.58</b>	<b>26,178.18</b>
<b>Total Assets</b>	<b>67,346.37</b>	<b>29,865.60</b>

For &amp; On Behalf of Board of RBM Infracon Limited



Jay Bajrang

**Jaybajrang Ramaishish Mani**  
Chairman and Managing Director  
DIN: 03417579

Place : Jamnagar

Date: 30.05.2026

(In Lakhs)

Particulars	Half Year Ended			Year Ended	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	20,822.26	28,399.41	21,837.51	49,221.67	32,174.58
Other Income	31.62	19.74	35.30	51.36	77.69
<b>Total Income</b>	<b>20,853.89</b>	<b>28,419.15</b>	<b>21,872.81</b>	<b>49,273.04</b>	<b>32,252.27</b>
<b>Expenses</b>					
Cost of Material Consumed	1,815.50	10,106.93	7,533.95	11,922.43	9,128.41
Purchases of Stock in Trade	-	-	-	-	-
Change in Inventories of Work in Progress	7,539.24	(8,244.19)	(3,999.67)	(704.95)	(3,746.79)
Employee Benefit Expenses	4,316.27	4,078.12	3,888.37	8,394.39	6,648.50
Finance Costs	530.46	70.73	94.46	601.19	149.05
Depreciation and Amortization Expenses	480.91	130.01	127.55	610.92	217.99
Other Expenses	3,601.30	18,650.27	11,554.56	22,251.57	15,849.48
<b>Total expenses</b>	<b>18,283.68</b>	<b>24,791.87</b>	<b>19,199.21</b>	<b>43,075.55</b>	<b>28,246.63</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>	<b>2,570.21</b>	<b>3,627.28</b>	<b>2,673.60</b>	<b>6,197.49</b>	<b>4,005.64</b>
Exceptional Item	-	-	-	-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>	<b>2,570.21</b>	<b>3,627.28</b>	<b>2,673.60</b>	<b>6,197.49</b>	<b>4,005.64</b>
Extraordinary Item	-	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>2,570.21</b>	<b>3,627.28</b>	<b>2,673.60</b>	<b>6,197.49</b>	<b>4,005.64</b>
Tax Expenses					
- Current Tax	697.13	940.75	716.71	1,637.88	1,057.96
- Deferred Tax	36.95	(5.73)	0.12	31.21	0.74
- MAT Credit Entitlement	-	-	-	-	-
- Prior Period Taxes	-	-	-	-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>1,836.13</b>	<b>2,692.26</b>	<b>1,956.77</b>	<b>4,528.39</b>	<b>2,946.94</b>
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>1,836.13</b>	<b>2,692.26</b>	<b>1,956.77</b>	<b>4,528.39</b>	<b>2,946.94</b>
<b>Weighted Average Number of Shares</b>					
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	17.27	25.32	19.37	39.46	29.17
-Diluted (In Rs)	17.27	25.32	18.40	39.46	27.72
	8.82	9.48	8.96	9.20	9.16

**Notes:-**

1	The above Standalone Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on May 30, 2026.
2	The company have two Subsidiaries, namely RBM Solar Solutions Private Limited and RBM Green Energy Private Limited. RBM Green Energy Private Limited is a wholly owned subsidiary, while the Company holds a 60% equity stake in RBM Solar Solutions Private Limited.
3	The Statutory Auditors of the Company have carried out the Audit of the above standalone financial results of the Company and have expressed a modified opinion on these results.
4	Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
5	As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015
6	The Standalone Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
7	The results for the Half Year and year ended March 31, 2026 are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and also on the company's website (https://www.rbminfracon.com/).
8	There are no investor complaints received/pending as on 31st March, 2026.
9	Internal Audit of Financial results for the Half Year ended on 31/03/2026 has been conducted by the Internal Auditor of the Company.
10	As the company is operating in single segment and hence segment reporting is not applicable.
11	The Total Revenue from Operations includes unbilled revenue amounting to Rs 10776.77 lakhs.
12	The figure for both the Half Year ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year and the published audited year to date figures of the relevant financial year.

For & On Behalf of Board of RBM Infracon Limited



*Jay Bajrang*

**Jaybjrang Ramaishish Mani**  
Chairman and Managing Director  
DIN: 03417579

**RBM INFRACON LIMITED**

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005

CIN: L42909GJ2013PLC157450

Audited Standalone Cash Flow Statement for the year Ended 31-Mar-2026

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
<b>( A ) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax and Extra ordinary Items	6,197.49	4,005.64
<b>Adjustments for:</b>		
Depreciation and Amortisation Expense	610.92	217.99
Interest Received	(46.09)	(77.19)
Finance Costs	601.19	149.05
Gratuity Provision	57.47	139.87
<b>Operating Profit before working capital changes</b>	<b>7,420.97</b>	<b>4,435.35</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	(4,422.61)	(4,732.54)
(Increase)/Decrease in Inventories	(704.95)	(3,746.79)
(Increase)/Decrease in Short Term Loans and Advances	(22,956.42)	865.22
Increase/(Decrease) in Trade Payables	11,473.72	3,575.43
Increase/(Decrease) in Other Current liabilities	7,220.86	(1,655.98)
(Increase)/Decrease in Other Non Current Assets	73.49	42.95
(Increase)/Decrease in Short Term Provision(Income Tax)	991.79	1,057.96
Payment of Gratuity	(16.54)	-
<b>Cash (Used in)/Generated from Operating Activities</b>	<b>(919.69)</b>	<b>(158.40)</b>
Less :- Income Tax paid(Net)	(1,637.88)	(1,057.96)
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>(2,557.57)</b>	<b>(1,216.37)</b>
<b>Extraordinary items</b>	-	-
<b>Net cash generated from / (used in) Operating Activities.....A</b>	<b>(2,557.57)</b>	<b>(1,216.37)</b>
<b>( B ) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	46.09	77.19
Purchase of Property, Plant and Equipment	(9,477.00)	(2,115.88)
Purchase of Intangible Assets	(5.41)	(11.69)
Increase/(Decrease) in Non Current Investments	(1.60)	-
Increase/(Decrease) in Fixed Deposit With bank	(511.65)	872.27
<b>Net cash generated from / (used in) Investing Activities.....B</b>	<b>(9,949.57)</b>	<b>(1,178.11)</b>
<b>( C ) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Proceeds from Issue of Shares	-	-
Proceeds Issue of Share Warrants and converted into Equity Shares	115.35	1,419.00
Proceeds From Long Term Borrowings	6,561.93	70.83
Repayment of Long Term Borrowings	(59.10)	-
Proceeds From Short Term Borrowings	6,575.57	854.10
Interest and Finance Charges Paid	(601.19)	(149.05)
<b>Net cash generated from / (used in) Financing Activities.....C</b>	<b>12,592.56</b>	<b>2,194.89</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>85.41</b>	<b>(199.58)</b>
Opening Balance of Cash and Cash Equivalents	570.43	770.01
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>655.84</b>	<b>570.43</b>

Components of cash and cash equivalents	31-Mar-2026	31-Mar-2025
Cash on hand	2.20	3.61
Cheques, drafts on hand	-	-
Balances with banks in current accounts	653.64	566.82
<b>Cash and cash equivalents as per Cash Flow Statement</b>	<b>655.84</b>	<b>570.43</b>

For & On Behalf of Board of RBM Infracon Limited



*Jay Bajrang*

**Jaybjrang Ramaishish Mani**  
Chairman and Managing Director  
DIN: 03417579

Place : Jamnagar  
Date: 30.05.2026



## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE HALF YEARLY AND YEARLY STANDALONE FINANCIAL RESULTS

To the Board of Directors of,  
RBM Infracon Limited,

### Qualified Opinion

We have audited the accompanying Statement of Standalone Financial Results (the "statement of Audited Standalone Financial Results") of RBM INFRACON LIMITED (the Company") for the half year and year ended on 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards and other accounting principles generally accepted in India for the net profit and other financial information of the company for the half year and year ended 31<sup>st</sup> March 2026 except for the effects of the matters described in the basis for Qualified opinion paragraph. Accordingly, our opinion on the standalone financial statements of the company for the half year and year ended on 31<sup>st</sup> March, 2026 is modified in respect of matters mentioned in the basis for Qualified opinion.





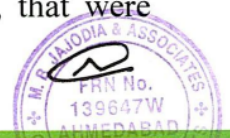
## **Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Results. We draw attention to the following matters detailed in paragraph below which were not appropriately adjusted in the financial statements:

1. We are not in position to verify the utilisation of funds raised through the issuance of share warrants, as the management has not furnished the necessary details & information for our review.
2. For the half year ended, Revenue from operations include unbilled revenue of Rs. 10776.77 Lakhs.

## **Management's Responsibilities for the Standalone Financial Results**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were





operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the board of director's are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of director's either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

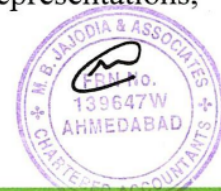
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

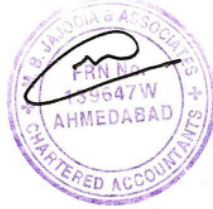




## Other Matter

The figure for the half year ended 31<sup>st</sup> March 2026 are the balancing figures between the audited figures in respect of full financial year and the published audited year to date figures up to first half of the relevant financial year.

For and on behalf of  
**M B JAJODIA & ASSOCIATES**  
Chartered Accountants  
FRN: 0139647W  
Peer Review No.: 015630



**Manoj Jajodia**  
Partner  
Membership number: 162116  
Place: Ahmedabad  
Date: 30-05-2026  
UDIN: 26162116GUNEPD3939

**RBM INFRACON LIMITED**

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005

CIN: L42909GJ2013PLC157450

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(In Lakhs)

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(c) Money Received against Share Warrants	-	1,930.45
<b>Total</b>	<b>18,762.88</b>	<b>14,088.45</b>
<b>(2) Share application money pending allotment</b>		
<b>(3) Minority Interest</b>	0.23	-
<b>(3) Non-current liabilities</b>		
(a) Long-term Borrowings	5,994.15	152.23
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non-current liabilities	-	-
(d) Long-term Provisions	174.40	137.21
<b>Total</b>	<b>6,168.55</b>	<b>289.43</b>
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<b>Total</b>	<b>42,414.96</b>	<b>15,487.72</b>
<b>Total Equity and Liabilities</b>	<b>67,346.62</b>	<b>29,865.60</b>
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(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	2.19	2.19
(c) Deferred Tax Assets (net)	5.05	4.93
(d) Long-term Loans and Advances	14.41	14.41
(e) Other Non-current Assets	1,660.82	1,221.97
<b>Total</b>	<b>12,997.88</b>	<b>3,687.42</b>
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(d) Cash and cash equivalents	657.84	570.43
(e) Short-term Loans and Advances	34,923.82	11,968.23
(f) Other Current Assets	-	-
<b>Total</b>	<b>54,348.74</b>	<b>26,178.18</b>
<b>Total Assets</b>	<b>67,346.62</b>	<b>29,865.60</b>

For &amp; On Behalf of Board of RBM Infracon Limited



Jay Bajrang

**Jaybjrang Ramaishish Mani**  
Chairman and Managing Director  
DIN: 03417579

Place : Jamnagar

Date: 30.05.2026

**RBM INFRACON LIMITED**

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera,

Ahmedabad-380005

CIN: L42909GJ2013PLC157450

**Audited Consolidated Cash Flow Statement for the year Ended 31-Mar-2026***(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
<b>( A ) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax and Extra ordinary Items	6,196.65	4,005.64
<b>Adjustments for:</b>		
Depreciation and Amortisation Expense	610.92	217.99
Interest Received	(46.09)	(77.19)
Finance Costs	601.19	149.05
Gratuity Provision	57.47	139.87
<b>Operating Profit before working capital changes</b>	<b>7,420.13</b>	<b>4,435.35</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	(4,422.61)	(4,732.54)
(Increase)/Decrease in Inventories	(704.95)	(3,746.79)
(Increase)/Decrease in Short Term Loans and Advances	(22,955.58)	865.22
Increase/(Decrease) in Trade Payables	11,473.99	3,575.43
Increase/(Decrease) in Other Current liabilities	7,221.27	(1,655.98)
(Increase)/Decrease in Other Non Current Assets	72.80	42.95
(Increase)/Decrease in Short Term Provision(Income Tax)	991.79	1,057.96
<b>Cash (Used in)/Generated from Operating Activities</b>	<b>(919.70)</b>	<b>(158.40)</b>
Less :- Income Tax paid(Net)	(1,637.88)	(1,057.96)
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>(2,557.58)</b>	<b>(1,216.37)</b>
<b>Extraordinary items</b>	-	-
<b>Net cash generated from / (used in) Operating Activities.....A</b>	<b>(2,557.58)</b>	<b>(1,216.37)</b>
<b>( B ) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	46.09	77.19
Purchase of Property, Plant and Equipment	(9,477.00)	(2,115.88)
Purchase of Intangible Assets	(5.40)	(11.69)
Increase/(Decrease) in Non Current Investments	-	-
Increase/(Decrease) in Fixed Deposit With bank	(511.65)	872.27
<b>Net cash generated from / (used in) Investing Activities.....B</b>	<b>(9,947.96)</b>	<b>(1,178.11)</b>
<b>( C ) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Proceeds from Issue of Shares to Minority Interest	0.40	-
Proceeds Issue of Share Warrants and converted into Equity Shares	115.35	1,419.00
Proceeds From Long Term Borrowings	6,561.93	70.83
Repayment of Long Term Borrowings	(59.10)	-
Proceeds From Short Term Borrowings	6,575.57	854.10
Interest and Finance Charges Paid	(601.19)	(149.05)
<b>Net cash generated from / (used in) Financing Activities.....C</b>	<b>12,592.96</b>	<b>2,194.89</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>87.41</b>	<b>(199.58)</b>
Opening Balance of Cash and Cash Equivalents	570.43	770.01
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>657.84</b>	<b>570.43</b>

Components of cash and cash equivalents	31-Mar-2026	31-Mar-2025
Cash on hand	2.20	3.61
Cheques, drafts on hand	-	-
Balances with banks in current accounts	655.64	566.82
<b>Cash and cash equivalents as per Cash Flow Statement</b>	<b>657.84</b>	<b>570.43</b>

For & On Behalf of Board of RBM Infracon Limited



*Jay Bajrang*

**Jaybajrang Ramaishish Mani**

Chairman and Managing Director

DIN: 03417579

Place : Jamnagar

Date: 30.05.2026

Particulars	Half Year Ended			Year Ended	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	20,822.26	28,399.41	21,837.51	49,221.67	32,174.58
Other Income	31.62	19.74	35.30	51.36	77.69
<b>Total Income</b>	<b>20,853.89</b>	<b>28,419.15</b>	<b>21,872.81</b>	<b>49,273.04</b>	<b>32,252.27</b>
<b>Expenses</b>					
Cost of Material Consumed	1,815.50	10,106.93	7,533.95	11,922.43	9,128.41
Purchases of Stock in Trade	-	-	-	-	-
Change in Inventories of Work in Progress	7,539.24	(8,244.19)	(3,999.67)	(704.95)	(3,746.79)
Employee Benefit Expenses	4,316.27	4,078.12	3,888.37	8,394.39	6,648.50
Finance Costs	530.46	70.73	94.46	601.19	149.05
Depreciation and Amortization Expenses	480.91	130.01	127.55	610.92	217.99
Other Expenses	3,601.28	18,651.13	11,554.56	22,252.41	15,849.48
<b>Total expenses</b>	<b>18,283.66</b>	<b>24,792.73</b>	<b>19,199.21</b>	<b>43,076.39</b>	<b>28,246.63</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>	<b>2,570.23</b>	<b>3,626.42</b>	<b>2,673.60</b>	<b>6,196.65</b>	<b>4,005.64</b>
Exceptional Item	-	-	-	-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>	<b>2,570.23</b>	<b>3,626.42</b>	<b>2,673.60</b>	<b>6,196.65</b>	<b>4,005.64</b>
Extraordinary Item	-	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>2,570.23</b>	<b>3,626.42</b>	<b>2,673.60</b>	<b>6,196.65</b>	<b>4,005.64</b>
Tax Expenses					
- Current Tax	697.13	940.75	716.71	1,637.88	1,057.96
- Deferred Tax	36.95	(5.73)	0.12	31.21	0.74
- MAT Credit Entitlement	-	-	-	-	-
- Prior Period Taxes	-	-	-	-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>1,836.15</b>	<b>2,691.40</b>	<b>1,956.77</b>	<b>4,527.55</b>	<b>2,946.94</b>
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>1,836.15</b>	<b>2,691.40</b>	<b>1,956.77</b>	<b>4,527.55</b>	<b>2,946.94</b>
<b>Weighted Average Number of Shares</b>					
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	17.27	25.31	19.37	39.46	29.17
-Diluted (In Rs)	17.27	25.31	18.40	39.46	27.72

**Notes:-**

1	The above Consolidated Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on May 30, 2026.
2	The company have two Subsidiaries, namely RBM Solar Solutions Private Limited and RBM Green Energy Private Limited. RBM Green Energy Private Limited is a wholly owned subsidiary, while the Company holds a 60% equity stake in RBM Solar Solutions Private Limited.
3	The Statutory Auditors of the Company have carried out the Audit of the above Consolidated financial results of the Company and have expressed a modified opinion on these results.
4	Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
5	As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015
6	The Consolidated Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
7	The results for the Half Year and year ended March 31, 2026 are available on the National Stock Exchange of India Limited website (URL: <a href="http://www.nseindia.com">www.nseindia.com</a> ) and also on the company's website ( <a href="https://www.rbminfracon.com/">https://www.rbminfracon.com/</a> ).
8	There are no investor complaints received/pending as on 31st March, 2026.
9	Internal Audit of Financial results for the Half Year ended on 31/03/2026 has been conducted by the Internal Auditor of the Company.
10	As the company is operating in single segment and hence segment reporting is not applicable.
11	The Total Revenue from Operations of Holding Company includes unbilled revenue amounting to Rs 10776.77 lakhs.
12	The figure for both the Half Year ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year and the published audited year to date figures of the relevant financial year.

For & On Behalf of Board of RBM Infracon Limited



*Jay Bajrang*

**Jaybjrang Ramaishish Mani**  
 Chairman and Managing Director  
 DIN: 03417579



## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE HALF YEARLY AND YEARLY CONSOLIDATED FINANCIAL RESULTS

To

**Board of Directors of  
RBM Infracon Limited,**

### Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results (the "statement of Audited Consolidated Financial Result") of RBM Infracon Limited (the Holding Company") and its wholly-owned subsidiary, RBM GREEN ENERGY PRIVATE LIMITED and subsidiary, RBM SOLAR SOLUTIONS PRIVATE LIMITED (together referred to as "the Group"), for the half year and the year ended on 31<sup>st</sup> March, 2026, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial results:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards and other accounting principles generally accepted in India for the consolidated net profit and other financial information of the Group for the half year and year ended 31<sup>st</sup> March 2026 except for the effects of the matters described in the basis for Qualified opinion paragraph. Accordingly, our opinion on the consolidated financial statements of





the company for the half year and year ended on 31<sup>st</sup> March, 2026 is modified in respect of matters mentioned in the basis for Qualified opinion.

## **Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, along with the audit evidence obtained for the subsidiaries, is sufficient and appropriate to provide a basis for our opinion on consolidated financial results. We draw attention to the following matters detailed in paragraph below which were not appropriately adjusted in the financial statements:

1. We are not in position to verify the utilisation of funds raised through the issuance of share warrants, as the management has not furnished the necessary details & information for our review.
2. For the half year ended, Revenue from operations include unbilled revenue of Rs. 10776.77 Lakhs.

## **Management's Responsibilities for the Consolidated Financial Results**

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial results that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting





Standards (AS) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for:

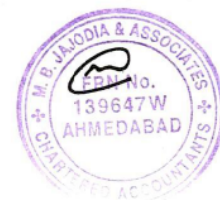
- maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities;
- selection and application of appropriate accounting policies;
- making judgments and estimates that are reasonable and prudent; and
- design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, management of the Holding Company is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,





they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

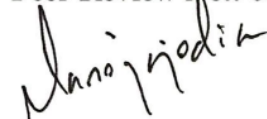
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Consolidated Financials include financial figures of its subsidiaries consisting Net Asset Rs. 1.17 Lakhs and Profit Rs. (0.84) Lakhs.

Further, the figures for the half year ended 31<sup>st</sup> March 2026 (consolidated for the Group) and the half year ended 31<sup>st</sup> March 2025 are balancing figures between the audited annual figures and the published year-to-date figures for the first half of the relevant financial year.

For and on behalf of  
**M B JAJODIA & ASSOCIATES**  
Chartered Accountants  
FRN: 0139647W  
Peer Review No.: 015630



**Manoj Jajodia**  
Partner

Membership number: 162116

Place: Ahmedabad

Date: 30-05-2026

UDIN: 26162116MGTYFO2814



**RBM INFRACON LIMITED**

CIN: L42909GJ2013PLC157450

**Registered Office:** 1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar  
Highway, Motera, Ahmedabad-380005., Motera, Gujarat, India.

**E mail:** [info@rbminfracon.com](mailto:info@rbminfracon.com) **Contact No:** +91 2882710463

**Website:** [www.rbminfracon.com](http://www.rbminfracon.com)

**May 30, 2026**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Symbol: - RBMINFRA**

Dear Sir/Ma'am,

**Sub: Declaration/Disclosure regarding under Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: In the matter of M/s. RBM INFRACON LIMITED**

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read, we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

**Thanking you,**

**Yours faithfully,**

**For, RBM INFRACON LIMITED**

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**JAYBAJRANG RAMAISHISH MANI**  
**Chairman & Managing Director**  
**DIN: 03417579**



**RBM INFRACON LIMITED**

**CIN:** L42909GJ2013PLC157450

**Registered Office:** 1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway,  
Motera, Ahmedabad-380005., Motera, Gujarat, India.

**E mail:** [info@rbminfracon.com](mailto:info@rbminfracon.com) **Contact No:** +91 2882710463

**Website:** [www.rbminfracon.com](http://www.rbminfracon.com)

**May 30, 2026**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**Sub: Confirmation with respect to non-applicability of Large Corporate vide SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (Chapter XII - Fund raising by issuance of debt securities by large corporate)**

REF: In the matter of M/s. RBM Infracon Limited (NSE Symbol: RBMINFRA)

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (Chapter XII - Fund raising by issuance of debt securities by large corporate), in respect of 'Fund raising by issuance of debt securities by Large Entities', we hereby confirm that as on March 31, 2026, the Company is outside the purview of Large Corporate criteria, as per the applicability framework provided in the said circular.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully

**FOR, RBM INFRACON LIMITED**

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**JAYBAJRANG RAMAISHISH MANI**  
**Chairman Cum Managing Director**  
**DIN: 03417579**