RBM INFRACON LIMITED
CIN: L42909GJ2013PLC157450
Registered Office: 1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Gujarat, India.
E mail: info@rbminfracon.com **Contact No:** +91 2882710463
Website: **www.rbminfracon.com**

September 08, 2026

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: - RBMINFRA

SUBJECT: ANNUAL REPORT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026.

Ref: Disclosure under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Annual Report of the Company for the financial year ended 31st March 2026 along with the Notice convening the 13th Annual General Meeting (AGM) to be held on Wednesday, September 30, 2026, at 11:00 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). This above is for your information and dissemination.

Thanking you,

Yours faithfully,

For, RBM INFRACON LIMITED

JAYBAJRANG R MANI
Digitally signed by JAYBAJRANG R MANI
Date: 2026.09.08 15:55:21 +05'30'

JAYBAJRANG RAMAISHISH MANI
Chairman & Managing Director
DIN: 03417579

R B M I N F R A C O N L I M I T E D

CIN: L42909GJ2013PLC157450 | NSE EMERGE: RBMINFRA

ANNUAL REPORT
2025-26

Building Infrastructure. Powering Growth. Delivering Value.

13th ANNUAL REPORT
Financial Year 2025 – 26

CORPORATE INFORMATION

BOARD OF DIRECTORS

Jaybajrang Ramaishish Mani	Managing Director
Aditya Mani	Whole-Time Director
Prabhakar Kashinath Tripathi	Independent Director
Nalini Nageswaran	Independent Director
Kriya Dipakbhai Shah	Independent Director
Pallavi Mani	Director

KEY MANAGERIAL PERSONNEL

Narendra Kumar Sharma	Chief Financial Officer
Vaibhavi Chamanbhai Patel	Company Secretary & Compliance Officer

REGISTERED OFFICE

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad, Gujarat, India, 380005

Tel: +91 0288 2710463
Email: Info@rbminfracon.com
Website: www.rbminfracon.com

WORK OFFICE

Shop No. 2 & 3, Snehdeep Residency, Near Digjam Circle, Airforce Road, Jamnagar – 361 006 (Gujarat) India

STATUTORY AUDITORS

M/s. M B JAJODIA & ASSOCIATES
301, Aaryan Worksspace-2, NR Navkar Public
Gulbai tekra Road, Ahmedabad
Email-info@mbjassociates.in

SECRETARIAL AUDITORS

M/s. SCS and Co. LLP
Company Secretaries, Ahmedabad

BANKERS TO THE COMPANY

ICICI BANK LIMITED

LISTED

National Stock Exchange of India Ltd
(NSE) – EMERGE

REGISTRAR & TRANSFER AGENT

Skyline Financial Services Pvt. Ltd
D-153A, 1st Floor, Okhla Industrial Area
Phase-l, New Delhi – 110020
Email: info@skylinerta.com

Message to Stakeholders

My sincere regards to all,

Esteemed Shareholders, Members of the Board, Executive Leadership, and Strategic Partners,

It is with great pride and gratitude that we present to you the Annual Report of RBM Infracon Limited for the financial year 2025–26. The year under review has been marked by strategic growth, operational resilience, and our unwavering commitment to excellence amid an evolving global and domestic business environment.

At RBM Infracon, our diversified business approach across the construction, infrastructure, oil & gas, and engineering sectors has enabled us to navigate complex market conditions while continuing to create sustainable value for our stakeholders. Our activities span infrastructure development and EPC projects, upstream and downstream oil and gas operations, and a growing portfolio of specialized engineering products and allied services.

During the year, we continued to strengthen our project execution capabilities, expand our presence across key markets, and build a robust pipeline of opportunities. Our performance has been supported by disciplined project management, prudent financial practices, technical capabilities, and a strong understanding of our clients' requirements.

As part of our strategy to diversify and create new avenues for sustainable growth, the Company has also expanded its business objectives to include the manufacturing, assembling, supply, trading, import, export, distribution, stocking and dealing in specialized engineering products for the aviation and aerospace sector. This includes aircraft and helicopter parts, drones, rotables, expendables, consumables, tapes, ground support equipment (GSE), aircraft tooling, test equipment, laboratory equipment, special equipment, and materials used for aircraft interior and exterior maintenance, repair and overhaul, along with allied products and airspace-related services. We believe this sector presents significant long-term opportunities, supported by the increasing demand for aviation infrastructure, maintenance capabilities, specialized engineering solutions, and associated services.

Despite market volatility and uncertainties, particularly in the energy and infrastructure sectors, our strategic diversification, operational agility, and focus on execution have enabled us to remain resilient. We remain committed to strengthening our capabilities, improving operational efficiencies, and enhancing value for our shareholders.

Responsible and sustainable business practices remain integral to our operating philosophy. We continue to place strong emphasis on environmental sustainability, occupational health and safety, responsible resource utilization, and community engagement. Across our projects and operations, we strive to adopt appropriate safety practices and sustainable technologies while maintaining high standards of quality and compliance.

Looking ahead, RBM Infracon remains focused on building a stronger and more diversified business platform. Our strategic priorities include expanding our infrastructure and energy capabilities, developing opportunities in the aviation and aerospace engineering segment, embracing digital transformation and new technologies, strengthening operational efficiencies, and building long-term relationships with clients and business partners.

With a committed team, diversified business opportunities, and a clear focus on sustainable growth, we are confident of navigating the opportunities and challenges ahead. We remain dedicated to creating long-term value for our shareholders and all our stakeholders and thank them for their continued trust, support, and confidence in RBM Infracon Limited.

To turn now to the performance in FY 2025-26, your company has noteworthy results on a standalone basis:

- Our Total revenue for the year is Rs. 49,273.04 lakhs against the previous year's revenue of Rs. 32,252.27 lakhs.
- Our Profit before tax was Rs. 6,197.49 lakhs as compared to Rs. 4,005.64 lakhs in the previous year.
- Our Profit after tax was Rs. 4,528.39 lakhs as compared to Rs. 2,946.94 lakhs in the previous year.

On a consolidated basis, the performance has been equally commendable:

- Total revenue for the year stood at Rs. 49,273.04 lakhs
- Profit before tax was Rs. 6,196.65 lakhs
- Profit after tax was Rs. 4,527.55 lakhs

We are submitting herewith brief about our company details for your information and reference and request you to register over-selves with your esteemed organization and forward existing and future enquiries.

Further I am pleased to present the 13th Annual Report of Your Company for FY 2025-26.

As we continue in our Endeavour to aspire to be a respected and responsible enterprise, we commit to being focused. I, on behalf of our team, assure you of our singular commitment to the growth of the Company with ethics and integrity. I would express my gratitude to our diverse stakeholders, our customers, vendors, bankers, all the team members and the board of Directors for their continued support in the growth journey of "**RBM INFRACON LIMITED**."

I solicit your continued cooperation in materializing this vision.

Best Regards,
Jaybajrang Ramaishish Mani
Chairman cum Managing Director
DIN: 03417579

RBM Infracon

NOTICE OF THE 13th ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Thirteenth Annual General Meeting** of the members and shareholders of M/s. RBM INFRACON LIMITED will be Held Wednesday September 30, 2026 at 11:00 A.M (IST), through Video Conferencing ("VC") / Other Audio Visual Means (OAVM) to transact following business.

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year 2025-26 together with the Report of the Board of Directors and the Auditor's thereon.**

   To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited Consolidated & standalone financial statements of the Company including the Balance Sheet as at March 31, 2026, the statement of profit and loss, the cash flow statement for the year ended on that date, notes to financial statements, reports of the Board and Auditor's thereon be and are hereby received, considered and adopted."

2. **To re-appoint Mr. Aditya Jay Bajrang Mani (DIN:08980569), who retires by rotation and being eligible, offers himself for re-appointment as a director.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution:**

   "RESOLVED THAT, pursuant to the provisions of Section 152 of the Companies Act, 2013, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), Mr. Aditya Jay Bajrang Mani (DIN: 08980569), who retires by rotation, at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as the Director of the company, liable to retire by rotation.

   "RESOLVED FURTHER THAT, the Board of Directors of the company be and are hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESS:

3. **To appoint of SCS and CO. LLP, as the Secretarial Auditors of the Company.**

   To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Board of Directors, the consent of the Members be and is hereby accorded for the appointment of M/s. SCS and CO. LLP, Practicing Company Secretaries, as the Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for the Financial Year 2026-27, on such remuneration and terms and conditions as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.

   RESOLVED FURTHER THAT, the Board of Directors of the company be and are hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. **To appoint Ms. Pallavi Mani (DIN: 09718462) as a non- executive director and of the company.**

   To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 152, 161 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and the Articles of

Association of the Company (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Pallavi Mani (DIN: 09718462), who was appointed as an Additional Director of the Company by the Board of Directors with effect from June 17, 2026 and who holds office up to the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and being eligible for appointment and having consented to act as a Director of the Company, be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

5. **To appoint Ms. Nalini Nageswaran (DIN: 10128138) as a Non-Executive Independent director of the company.**

To consider and if thought fit to pass with or without modification(s) the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Nalini Nageswaran (DIN: 10128138), who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors with effect from December 12, 2025, and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a declaration that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from December 12, 2025, and that she shall not be liable to retire by rotation during her tenure as an Independent Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

6. **To appoint Mr. Prabhakar Tripathi (DIN: 08610010) as a Non-Executive Independent director of the company.**

To consider and if thought fit to pass with or without modification(s) the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Prabhakar Tripathi (DIN: 08610010), who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors with effect from December 12, 2025 , and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a declaration that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from December 12, 2025 , and that she shall not be liable to retire by rotation during her tenure as an Independent Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

Date: 08.09.2026
Place: Ahmedabad

By order of the Board,
RBM INFRACON LIMITED

Registered Office:
1007, North Plaza, Opp. Palladium, Nr.4d Square,
Vishat-Gandhinagar Highway, Motera, Ahmedabad,
Gujarat, India, 380005

Sd/-
JAYBAJRANG RAMAISHISH MANI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03417579

IMPORTANT NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Businesses in the Notice is annexed.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the Scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule20 of the Companies (Management and Administration) Rules, 2014 (as amended)and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020, December 14, 2021 and May 05, 2022 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.rbminfracon.com/ The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange Limited at https://www.nseindia.com/ respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e.www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021, MCA Circular No. 21/2021 dated December 14, 2021 and MCA Circular No. 2/2022 dated May 05, 2022.

8. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc, to their Depository Participant (DP). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company (RTA) at its following address:

   SKYLINE FINANCIAL SERVICES PRIVATE LIMITED , D153A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 Email id: info@skylinerta.com Tel. +91-11-40450193-97/26812682-83

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA .

10. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/

traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized

11. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.

12. Pursuant to the requirement of Regulation 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India, the brief profile/particulars of the Directors of the Company seeking their appointment or re-appointment at the AGM are stated at the end of the Explanatory Statement annexed hereto

13. As the AGM is being held through VC/ OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on info@rbminfracon.com The same will be replied / made available by the Company suitably.

14. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given at Note of this Notice.

15. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
16. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
17. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the Scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
18. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. September 23, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. September 23, 2026 may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins at 9.00 a.m. on Sunday, September 27, 2026 and ends at 5:00 p.m. on Tuesday September 29, 2026. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, September 23, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 23, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with

Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL	**1.** Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDLand you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **2.** If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDLand you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **4.** Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	**1.** Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. **2.** After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links to an e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. **3.** If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration **4.** Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number ***** followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

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General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csabprofessional@gmail.com Please mention the e-mail ID of Scrutinizer> with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (Company email id).

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The instructions for members for E-voting on the day of the AGM are as under:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the

members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@rbminfracon.com The same will be replied by the company suitably.

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Profile of the directors seeking appointment/reappointment in forthcoming Annual General Meeting:

1. Mr. Aditya Jay Bajrang Mani

Name of Director	ADITYA JAY BAJRANG MANI
Director Identification Number	08980569
Date of Birth	10/10/1996
Date of first appointment	27/08/2022
Qualifications	BTech
Expertise in specific	Administration.
Number of Equity Shares Held	5,30,100
List of other Public Ltd. Co. in which Directorship held	NIL
Chairman/ Member of the Committees of the Board of Directors of the other Co.	NIL

2. Ms. Pallavi Mani

Name of Director	Pallavi Mani
Director Identification Number	09718462
Date of Birth	29/06/2002
Date of first appointment	17/06/2026
Qualifications	Computer Engineer
Expertise in specific	She posses expertise in information technology, data analysis and technology-driven solutions, contributing to operational efficiency and digital initiatives.
Number of Equity Shares Held	NIL
List of other Public Ltd. Co. in which Directorship held	NIL
Chairman/ Member of the Committees of the Board of Directors of the other Co.	NIL

3.Ms. Nalini Nageswaran

Name of Director	Nalini Nageswaran
Director Identification Number	**10128138**
Date of Birth	09/07/1960
Date of first appointment	12/12/2025
Qualifications	MSC and MBA in Finance
Expertise in specific	She has over 15 years of experience in Corporate Credit, including extensive experience in RBI audits, Risk Management, high-value credit, industry research, balance sheet analysis, and project report preparation.
Number of Equity Shares Held	NIL
List of other Public Ltd. Co. in which Directorship held	Nandan Denim Limited
Chairman/ Member of the Committees of the Board of Directors of the other Co.	NIL

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4. Mr. Prabhakar Tripathi

Name of Director	**Prabhakar Tripathi**
Director Identification Number	08610010
Date of Birth	09/07/1960
Date of first appointment	12/12/2025
Qualifications	Advocate
Expertise in specific	He is a seasoned legal professional and corporate strategist with extensive expertise in corporate governance, real estate law, commercial litigation, international trade, and maritime contracts, and is the Founder of Indian Legal Help (ILH).
Number of Equity Shares Held	NIL
List of other Public Ltd. Co. in which Directorship held	NIL
Chairman/ Member of the Committees of the Board of Directors of the other Co.	NIL

ANNEXURE TO THE NOTICE
EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: To appoint of SCS and CO. LLP, as the Secretarial Auditors of the Company.

Pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, every listed company shall annex with its Board's report made in terms of subsection (3) of section 134, a secretarial audit report, given by a company secretary in practice, in such form as may be prescribed.

In addition to the requirements of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 dated December 12, 2024 mandates that every listed entity and its material unlisted subsidiaries incorporated in India shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and shall annex a Secretarial Audit Report in such form as specified, with the annual report of the listed entity. Besides, such appointment shall be approved by the Members of the Company at the Annual General Meeting.

In compliance with the applicable laws and based on the recommendations of the Board of Directors, at their meeting held on July 08, 2026, approved the appointment of M/s. SCS and Co. LLP, Practicing Company Secretaries (Firm Registration No. L2020GJ008700) as the Secretarial Auditor of the Company for a FY 2026-27, subject to the approval of the Members at the forthcoming Annual General Meeting. The appointment was recommended following a thorough evaluation of various proposals and key factors such as independence, industry experience, technical expertise and the quality of past audit reports.

M/s. SCS and Co. LLP, Practicing Company Secretaries (Firm Registration No. L2020GJ008700) is a reputed firm of practicing Company Secretaries registered with the Institute of Company Secretaries of India (ICSI) having extensive experience in corporate governance, compliance, and secretarial audits. In accordance with Regulation 24A of SEBI Listing Regulations, the firm holds a valid certificate issued by the Institute of Company Secretaries of India. The Firm has been providing professional services to listed companies and has a proven track record of maintaining high standards of governance and regulatory compliance.

M/s. SCS and Co. LLP, Practicing Company Secretaries (Firm Registration No. L2020GJ008700) have given their consent to be appointed as Secretarial Auditors of the Company confirming that they do not incur any disqualification specified under SEBI Circular No. SEBI/HO/CFD/CFD-PoD/CIR/P/2024/185 dated December 31, 2024 and that they shall not render any restricted services stated therein to the Company and its subsidiary companies to ensure independence and avoid conflict of interest.

The Board believes that appointment of M/s. SCS and Co. LLP, Practicing Company Secretaries (Firm Registration No. L2020GJ008700) will provide an independent and expert evaluation of the Company's corporate governance, regulatory compliance, and secretarial functions, thereby ensuring adherence to statutory requirements.

Item No. 4: To appoint Ms. Pallavi Mani (DIN: 09718462) as a non- executive director and of the company.

The Board of Directors of the Company, at its meeting held on June 17, 2026, appointed Ms. Pallavi Mani (DIN: 09718462) as an Additional Director (Non-Executive) of the Company with effect from June 17, 2026, pursuant to the provisions of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013, she holds office up to the date of this Annual General Meeting.

The Company has received the requisite consent, declarations and confirmations from Ms. Pallavi Mani, including her consent to act as a Director of the Company. The Company has also received confirmation that she is not disqualified from being appointed as a Director under the provisions of the Companies Act, 2013.

Based on the recommendation of the Nomination and Remuneration Committee, the Board is of the opinion that Ms. Pallavi Mani possesses the requisite skills, knowledge and experience and that her association with the Company as a Non-Executive Director would be beneficial to the Company.

Accordingly, the Board proposes to appoint Ms. Pallavi Mani as a Non-Executive Director of the Company, liable to retire by rotation in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

Except Ms. Pallavi Mani, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 5: To appoint Ms. Nalini Nageswaran (DIN: 10128138) as a Non-Executive Independent director of the company

The Board of Directors of the Company, at its meeting held on December 12, 2025, appointed Ms. Nalini Nageswaran (DIN: 10128138) as an Additional Director (Non-Executive Independent Director) of the Company with effect from December 12, 2025, pursuant to the provisions of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013, she holds office up to the date of this Annual General Meeting.

The Company has received the requisite consent, declarations and confirmations from Ms. Nalini Nageswaran, including a declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013. The Company has also received confirmation that she is not disqualified from being appointed as a Director under the provisions of the Companies Act, 2013.

Based on the recommendation of the Nomination and Remuneration Committee, the Board is of the opinion that Ms. Nalini Nageswaran possesses the requisite skills, knowledge and experience and that her association with the Company as an Independent Director would be beneficial to the Company.

Accordingly, the Board proposes to appoint Ms. Nalini Nageswaran as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from December 12, 2025. In accordance with the provisions of Section 149(13) of the Companies Act, 2013, she shall not be liable to retire by rotation during her tenure as an Independent Director.

The Board recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval of the Members.

Except Ms. Nalini Nageswaran, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 6: To appoint Mr. Prabhakar Tripathi (DIN: 08610010) as a Non-Executive Independent director of the company.

The Board of Directors of the Company, at its meeting held on December 12, 2025, appointed Mr. Prabhakar Tripathi (DIN: 08610010) as an Additional Director (Non-Executive Independent Director) of the Company with effect from December 12, 2025, pursuant to the provisions of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013, he holds office up to the date of this Annual General Meeting.

The Company has received the requisite consent, declarations and confirmations from Mr. Prabhakar Tripathi, including a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013. The Company has also received confirmation that he is not disqualified from being appointed as a Director under the provisions of the Companies Act, 2013.

Based on the recommendation of the Nomination and Remuneration Committee, the Board is of the opinion that Mr. Prabhakar Tripathi possesses the requisite skills, knowledge and experience and that his association with the Company as an Independent Director would be beneficial to the Company.

Accordingly, the Board proposes to appoint Mr. Prabhakar Tripathi as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from December 12, 2025. In accordance with the provisions of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an Independent Director.

The Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

Except Mr. Prabhakar Tripathi, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Date: 08.09.2026
Place: Ahmedabad

By order of the Board,
RBM INFRACON LIMITED

Registered Office:
1007, North Plaza, Opp. Palladium, Nr.4d Square,
Vishat-Gandhinagar Highway, Motera, Ahmedabad,
Gujarat, India, 380005

Sd/-
JAYBAJRANG RAMAISHISH MANI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03417579

BOARD REPORT

To,
The Members,
RBM INFRACON LIMITED

Your directors have pleasure in presenting the 13th (Thirteenth) Annual Report along with the Audited Financial Statements and Auditors' Report for the year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS

The following are the financial results of the Company for the year ended 31st March, 2026:

(Amount In Lakh)

Particulars	For The Year Ended On 31.03.2026 (Standalone)	For The Year Ended On 31.03.2025 (Standalone)	For The Year Ended On 31.03.2026 (Consolidated)	For The Year Ended On 31.03.2025 (Consolidated)
Revenue from Operations	49,221.67	32,174.58	49,221.67	32,174.58
Other Income	51.36	77.69	51.36	77.69
Less: Expenses	(43,076.39)	(28,246.63)	(43,076.39)	(28,246.63)
Profit/(Loss) Before Tax	**6,196.65**	**4005.64**	**6,196.65**	**4005.64**
Less: Tax Expenses				
Current Tax	1,637.88	1,057.96	1,637.88	1,057.96
Deferred Tax	31.21	0.74	31.21	0.74
Profit/(Loss) for the year	**4,528.39**	**2946.94**	**4,527.55**	**2946.94**

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The Key highlights pertaining to the business operations of the Company for the year 2025-26 have been given hereunder:

For Standalone (Amount in Lakhs):

- The total revenue from operation of the Company during the financial year 2025-26 is Rs. 4,92,21,67,000 against the previous year's revenue of Rs. 3,21,74,58,000.
- The total expenses of the Company during the financial year 2025-26 are Rs. 4,30,75,55,000 against the previous year's expenses of Rs 2,82,46,63,000.
- The Company has earned net profit of Rs. 45,28,39,000 against the previous year's Profit of Rs 29,46,94,000.

For Consolidated (Amount in Lakhs):

- The total revenue from operation of the Company during the financial year 2025-26 is Rs. 4,92,21,67,000.
- The total expenses of the Company during the financial year 2025-26 is Rs. 4,30,76,39,000.
- The Company has earned net profit of Rs. 45,27,55,000.

Your directors are optimistic about the Company's business and hopeful of better performance with increased revenue and profit in the coming year.

3. DIVIDEND

With a view to meet future requirements of projects and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.

The Board of Directors of the Company has approved the dividend distribution policy in line with Regulation 43A of the Listing Regulations. The Policy broadly specifies the external and internal factors including financial parameters that shall be considered while declaring dividend and the circumstances under which the shareholders of the Company may or may not expect dividend and how the retained earnings shall be utilized, etc.

4. RESERVES

The Company proposes to transfer Rs. 45,28,39,000 to General Reserves.

5. CHANGE IN NATURE OF BUSINESS, IF ANY

There is change in the nature of business of the Company in the year 2025-26 as follows:

To produce, manufacture, process, refine, import, export, purchase, sell and generally to deal in, and to act as, agents, distributors and suppliers of all types and kinds of cement, Coel, RMC, Material Shifting as well as cement products such as pipes, poles, slabs, blocks, tiles, plaster of Paris, lime, pipes, and otherwise and articles, things, connected with the aforesaid products and in connection therewith; to take on lease, acquire, erect, construct, establish, work, operate or/and maintain cement factories, quarries, mines, workshops and other works.

To carry on the business of work contract, contractors, sub-contractors, quasi contractors whether for corporation or company or society or body corporate or firms or individuals or schools or clubs or other bodies or private works and to undertake contracts and subcontracts relating to construction, modification, repairing, alteration, removal, redecoration, redesigning, enlarging, improving and designing of civil work, road and dredging work.

The company also wants to carry on business to manufacture, produce, process, excavate, quarry, melt, mould, roll, commercialize, special steels, stainless steel, all types of materials required for manufacture of alloy, tool and special steels, steel casting fabricating, smelting, rolling and forging, steel and alloy steel billets and all kinds and sizes of re-rolled sections.

To carry on the business of manufacturing, producing, compressing and processing of ceramic goods, glazed, unglazed floor and wall tiles and such other ceramic products, Plumbing and sanitary products and also ceramic table-wares, ceramic-wares, earthenware, decorative wares, garden wares, kitchen wares, crockery, potteries, terracotta, porcelain-ware, bathroom accessories, pipes, wall tiles, floor tiles, roofing tiles, porcelain tiles, asbestos sheets, poles, blocks.

To undertake and to carry on the Business as Planners, Builders, Real Estate Developers, Architects, Real Estate Brokers, and carry on all types of businesses and profession related to Trading activity, Sale purchase activities regarding Industrial Land and Industries sale purchase, farms, estates, properties, areas and sites.

To act, undertake and carry on business as stockists, manufacturers, suppliers, distributors, importers and exporters of all types of Supply of heavy Machine, building Material along with all type of hardware materials and related products, setup of industry along with rental activity, EPC work, Production Enhancement Operations of Matured Fields of ONGC, provide Services involving PMC services, tools equipment's design ,Earthwork in Excavation, Cleaning and Grubbing, Embankment fill with suitable soil.

6. ADDITION IN OBJECT CLAUSE

To carry on the business of manufacturing, assembling, supply, trading, import, export, distribution, stocking and dealing in engineering products including aircraft and helicopter parts, drones, rotables, expendables, consumables, tapes, ground support equipment (GSE), aircraft tooling, test equipment, laboratory equipment, special equipment, and materials used for aircraft interior and exterior maintenance, repair and overhaul, and all allied and related products and services of airspace services.

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7. DEMATERIALISATION OF EQUITY SHARES

All the Equity Shares of the Company are in dematerialized form with either of the depositories viz. NSDL and CDSL. The ISIN No. allotted is INE0NA301016.

8. DEPOSITES

During the year under review, the company has neither accepted nor renewed any deposits falling within the purview of section 73 of the companies act, 2013 ("the act") read with the companies (acceptance of deposits) rules, 2014 as amended from time to time, and therefore details mentioned in rule 8(5) (v) & (vi) of companies (accounts) rules, 2014 relating to deposits, covered under chapter v of the act is not required to be given.

9. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

The company has two subsidiaries Named:

1. RBM Green Energy Private Limited
2. RBM Solar Solutions Private Limited

The Company does not have any joint venture or associate company. Hence, declaration regarding the same is not required.

10. SHARE CAPITAL

The Company has an Authorized Capital of Rs. 58,50,00,000/- divided into 5,85,00,000/- equity shares of Rs. 10/- each.

The Company has Issued, Subscribed and Paid-up Capital of Rs. 10,63,30,000/- divided into 1,06,33,000/- equity shares of Rs. 10/- each.

11. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, which is affecting or might affect the financial position of the Company.

12. MANAGEMENT DISCUSSIONS & ANALYSIS REPORT:

Management Discussion & Analysis report for the year under review as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure-A** forming part of this Report.

13. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Company has placed a copy of the Annual Return as of March 31, 2026, on its website at https://www.rbminfracon.com/investors .

14. PARTICULARS OF EMPLOYEES:

Pursuant to the provisions of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with the Companies Act, 2013, it is hereby informed that none of the employees of the Company was in receipt of remuneration of Rs. 8.5 lakhs per month or Rs. 1.02 crore per annum during the year under review.

15. STATUTORY AUDITORS:

M/s. M B Jajodia & Associates, Chartered Accountants (Firm Registration No. 0139647W), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the Sixteenth AGM to be held 2029 at such remuneration as may be mutually decided between the Board of Directors and Statutory Auditors.

The statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013 and other applicable guidelines and regulations.

16. AUDITOR'S REPORT AND BOARD'S COMMENTS THEREON:

The Statutory Auditors of the Company have submitted their Audit Report on the consolidated financial statements/results of the Company for the financial year ended March 31, 2026. The Auditor's Report contains a **qualified opinion** in respect of certain matters referred to therein.

The qualification made by the Statutory Auditors relates to the following matters:

1. The Statutory Auditors have stated that they were not in a position to verify the utilisation of funds raised through the issuance of share warrants, as the necessary details and information were not furnished by the Management for their review.
2. For the half year ended September 30, 2024, the Revenue from Operations includes unbilled revenue amounting to **₹10,776.77 lakhs**.

   Management's Response to the Observations and Qualifications of the Statutory Auditors:

   The Management has taken note of the observations and qualifications made by the Statutory Auditors. The Management clarifies that the matters referred to in the Auditor's Report have been appropriately addressed.

   With respect to the funds raised through the issuance of share warrants, the securities issued pursuant thereto have been successfully listed and admitted for trading on the Stock Exchange(s) and the requisite listing and trading approvals have been received by the Company.

   Further, the unbilled revenue of Rs. 10,776.77 Lakhs included in revenue from operations has subsequently been duly billed, and the matter has been addressed.

   Except for the matters giving rise to the qualification referred to above, the Statutory Auditors have expressed their opinion on the standalone as well as consolidated financial statements/results in accordance with the applicable provisions of the Companies Act, 2013 and the Standards on Auditing specified under Section 143(10) of the Act.

17. SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. SCS AND CO. LLP to undertake the Secretarial Audit of the Company for the FY 2025-26.

The Report of the Secretarial Audit is annexed herewith as **Annexure-B** forming part of this report. There are no qualifications, reservations or adverse remarks made by the Secretarial Auditor in its report.

18. REPORTING OF FRAUD BY AUDITORS:

The Statutory and Secretarial auditors of the Company have not reported any instances of fraud committed against the Company, by its officers or employees which are not reportable to the Central Government as specified under Section 143(12) of the Companies Act, 2013.

19. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

20. CORPORATE GOVERNANCE:

As per Regulation 15 read with Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance Disclosure is not applicable to the Company listed on the SME platform. Hence, the Company is not required to make disclosures in the Corporate Governance Report.

21. CORPORATE SOCIAL RESPONSIBILITY:

During the period under review, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) became applicable to the Company, as the Company crossed one of the prescribed thresholds, namely, achievement of net profit in excess of ₹5 Crore during the Financial Year 2024-25.

Accordingly, the Board of Directors of the Company has framed and adopted Corporate Social Responsibility Policy' ("CSR Policy") of the Company and has discharging its social responsibilities by way of formulating and monitoring implementation of the objectives set out in the 'Corporate Social Responsibility Policy' ("CSR Policy"). The CSR Policy of the Company, inter alia, covers CSR vision and objective and also provides for CSR projects, programs and activities. The CSR Policy may be accessed on the Company's website www.rbminfracon.com . In terms of the CSR Policy, the focus areas of engagement shall be eradicating hunger, poverty, preventative health care, education, rural areas development, empowerment of women, environmental sustainability and protection of national heritage, art and culture and other need based initiatives.

During the year under review, the Company has spent Rs.39,44,000 i.e. more than 2% of the average net profit of last three financial years on CSR activities. The Annual Report on CSR activities as stipulated under the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith and marked as **Annexure – D** to this Report.

22. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The details of Board of Directors and Key Managerial Personnel of the Company for the Financial Year 2025-26 and as on date of this Report are as follows:

S.N.	Name of Directors and Key Managerial Personnel	Designation	Date of Appointment	Date of Cessation
1.	Jaybajrang Ramaishish Mani	Managing Director	01/04/2013	
2.	Aditya Jay Bajrang Mani	Whole time Director	27/08/2022	
3.	Pallavi Mani	Non- Executive Director	17/06/2026	
4.	Prabhakar Tripathi	Independent Director	12/12/2025	
5.	Nalini Nageswaran	Independent Director	12/12/2025	
6.	Vaibhavi Chamanbhai Patel	Company Secretary	11/06/2026	
7.	Narendra Kumar Sharma	Chief Financial Officer	13/12/2023	
8.	Kriya Dipakbhai Shah	Independent Director	23/07/2024	
9.	Kishor Bhurabhai Makadia	Executive Director	06/05/2025	09/10/25
10.	Chandrachurd Mani Tripathi	Independent Director	10/10/2022	09/12/25
11.	Anandeshwar Dubey	Independent Director	10/10/2022	04/02/26
12.	Puja Paras Mehta	Company Secretary	22/11/2022	11/06/2026
13.	Ravi Pratap Singh	Non- Executive Director	07/10/2024	28/03/2025
14.	Deepak Saxena	Executive Director	09/11/2023	15/04/2025
15.	Nirmalkumar Mehta	Independent Director	10/02/2026	20/03/2026

In accordance with the provisions of the Companies Act, 2013 and the Article of Associations of the Company, Mr. Aditya Jay Bajrang Mani (DIN: 08980569) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommended his re-appointment.

A brief profile of the Director who is being re-appointed as required under Regulations 36(3) of Listing Regulations, 2015 and Secretarial Standard on General Meetings is provided in the notice for the forthcoming AGM of the Company.

As per the requirement of section 134(3)(d) of the Companies Act, 2013, the Company states that it has received the Declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013.

23. MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors duly met 9 times during the financial year under review.

The intervening gap between two board meetings was within the period prescribed under the Companies Act, 2013 and the Secretarial Standard-I and MCA Circulars. The prescribed quorum was presented for all the Meetings.

24. DISCLOSURE RELATING TO REMUNERATION:

The provisions of section 197(12) of the Act read with rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 do apply for the FY 2025-26 as the company was listed on 04th January, 2023. Accordingly, details with respect to remuneration of employees are applicable which are as under:

1&2. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; and the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26 is as under:

(Amount in Rs.)

Sr. No.	Name of Director, KMP & Designation	% increase/decrease in Remuneration in the Financial Year 2025-26	Ratio of remuneration of each Director/ to median remuneration of employees	Amount Of Salary
1	Jaybajrang Ramaishish Mani - Managing Director	80%	21.05:1	1,80,00,000.00
2	Aditya Jay Bajrang Mani -Whole-Time Director	92.5%	14.03:1	1,20,00,000.00
3	Seema Mani -Director	-	7.01:1	60,00,000.00

3. The median remuneration of employees of the Company during the financial year 2025-26 was Rs. 8,55,000/-.

4. Number of Permanent Employees on the rolls of Company as on 31st March, 2026 :15

Sr no.	Name of Employee	Designation	Remuneration received	Nature of Employment (Contractual Or otherwise)	Qualifications and experience of the employe e;	Date of commencement of employment;	The age of such employee	The percentage of equity shares held by the employee in the company
1	Ranjay Kumar	Head - Projects	33,00,000	Permanent Roll	B. TECH	01.04.2013	26-11-83	NIL
2	Pankaj Kumar	Head - Project Operations	20,00,000	Permanent Roll	B. TECH	01.07.2019	22-02-60	NIL
3	Soji Jacob	Assistant General Manager	22,80,000	Permanent Roll	B. TECH	01.10.2025	30-03-85	NIL
4	Ramniwas Saroj Mishra	Project Manager	15,60,000	Permanent Roll	B.A	01.04.2013	01-07-83	NIL
5	Sriniwash Mishra	Project Manager	15,00,000	Permanent Roll	B.A	01.04.2013	01-07-80	NIL
6	Vishal Kumar Tiwari	Assistant Manager - Hr	6,96,000	Permanent Roll	MBA - HR	01.12.2024	01-07-98	NIL

7	Dipen Pandya	Manager - Hr & Admin	9,00,000	Permanent Roll	MBA - HR	01.04.2013	01-08-88	NIL
8	Gautam Kumar	Manager - Finace & Accounts	12,00,000	Permanent Roll	MBA / CA FINANCE	01.04.2014	03-02-89	NIL
9	Vinod Tiwari	Manager Hr	7,56,000	Permanent Roll	MBA - HR	01.04.2013	07-07-85	NIL
10	Sampurnanand Pati Tripathi	Rcm	12,00,000	Permanent Roll	B.E	01.04.2013	03-04-73	NIL
11	Khaniya Shilpa	Executive - Finance & Accounts	6,00,000	Permanent Roll	M.COM	04.12.2023	07-12-97	NIL
12	Udit Ramnikbhai Vaghadiya	Admin Executive	3,36,000	Permanent Roll	B.A	01.10.2017	02-07-97	NIL
13	Chandan Mani	Qc Incharge	8,10,000	Permanent Roll	DIPLOMA IN MECHANICAL	01.04.2013	01-07-85	NIL
14	Chandan Pati Triapthi	Site Incharge	6,60,000	Permanent Roll	L.L.B	01.06.2019	08-06-98	NIL
15	Snigdha	Geologist	4,08,000	Permanent Roll	M.S.E	01.01.2025	15-01-00	NIL

5. It is hereby affirmed that the remuneration paid is as per the Nomination & Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Further, the report and the accounts are being sent to the Members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any Member interested in obtaining a copy of the same may write to the Company Secretary.

25. COMMITTEES OF THE BOARD:

In terms of Companies Act, 2013, our Company has already constituted the following Committees of the Board:

1) Audit Committee.

2) Nomination and Remuneration Committee.

3) Stakeholders Relationship Committee.

Constitute of Committees are as under:

a. Audit Committee:

Constitution:

Name	Designation in the Committee	Nature of Directorship
Prabhakar Kashinath Tripathi	Chairman	Non- Executive Independent Director
Nalini Nageswaran	Member	Non- Executive Independent Director
Pallavi Mani	Member	Executive Director

The term of reference:

i. Recommendation for appointment, remuneration and terms of appointment of auditors of the company.

ii. Review and monitor the auditor's independence and performance, and effectiveness of audit process.

iii. Examination of the financial statement and auditor's report thereon.

iv. Approval or any subsequent modification of transactions of the company with related parties.

v. Scrutiny of inter-corporate loans and investments.

vi. Valuation of undertakings or assets of the company, wherever it is necessary.

vii. Evaluation of internal financial controls and risk management systems.

viii. Monitoring the end use of funds raised through public offers and related matters.

ix. The Audit Committee may call for the comments of the auditors about internal control system, the scope of audit, including the observations of the auditors and review of the financial statement before their submission to the Board and may also discuss any related issue with the internal and statutory auditors and the management of the company.

x. The Audit Committee shall have authority to investigate into any matter in relation to the items specified above in (i) to (iv) or referred to it by the Board and for this purpose shall gave power to obtain professional advice from external sources and have full access to information contained the records of the company.

xi. The auditors of a company and the key managerial personnel shall have a right to be heard in the meetings of the Audit Committee when it considers the auditor's report but shall not have the right to vote.

xii. The Board's report under sub-section (3) of section 134 shall disclose the composition of Audit Committee and where the Board had not accepted any recommendation of the Audit Committee, the same shall be disclosed in such report along with the reasons thereof.

xiii. The victims/persons who use vigil mechanism can direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

b. Nomination and Remuneration Committee:

Constitution:

Name	Designation in the Committee	Nature of Directorship
Nalini Nageswaran	Chairman	Non- Executive Independent Director
Prabhakar Kashinath Tripathi	Member	Non- Executive Independent Director
Kriya Dipakbhai Shah	Member	Non- Executive Independent Director

The term of reference:

i. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

ii. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

iii. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:

1. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

3. Remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:

iv. Regularly review the Human Resource function of the Company.

v. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.

vi. Make reports to the Board as appropriate.

vii. Review and reassess the adequacy of his charter periodically and recommend any proposed changes to the Board for approval from time to time.

viii. Any other work and policy related and incidental to the objectives of the committee as per provisions of the Act and rules made thereunder

c. <u>Stakeholders Relationship Committee</u>:

<u>Constitution:</u>

Name	Position in the Committee	Nature of Directorship
NALINI NAGESWARAN	CHAIRMAN	Non- Executive Independent Director
KRIYA DIPAKBHAI SHAH	MEMBER	Non- Executive Independent Director
PALLAVI MANI	MEMBER	Non-Executive Director

26. INDEPENDENT DIRECTOR'S MEETING:

As per Schedule IV of the Companies Act, 2013, a separate meeting of Independent Director was held on January 07, 2026 at registered office of the company situated at Ahmedabad to discuss the agenda items as required under the Companies Act, 2013.

27. DECLARATION BY INDEPENDENT DIRECTORS :

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under 149(6) of the Companies Act, 2013 read with Rules issued there under as well as Regulation 16(1) (b) of the Listing Regulations (including any Statutory modification(s) or re-enactment(s) for the time being in force.)

28. SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

29. COST AUDIT APPLICABILITY:

Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company.

30. GENERAL:

During the year;

i) The Company has not issued shares.
ii) The Company does not have any ESOP scheme for its employees / Directors;
iii) The Company has not bought back any of its securities;
iv) The Company has not issued any Sweat Equity Shares;

31. FORMAL ANNUAL EVALUATION:

Pursuant to the provision of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation its own performance, performance of individual directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution and various criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligation etc. was carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

32. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The company is well equipped with adequate internal financial controls. The company has a continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis because of strong reporting mechanisms followed by the company.

33. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(3)(c) of the Companies Act, 2013, the Directors confirm that:

a. In the preparation of the annual accounts for the year ended March 31, 2026 the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for that year;

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the annual accounts on a 'going concern' basis; and

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT:

There were no loans, guarantees or investments made by your company under the provisions of section 186 of the companies act, 2013 during the period under review. However, the details related to loan/guarantee or investment for earlier period is given in the note of financial statements.

35. RELATED PARTY TRANSACTION:

During the financial year, the Company entered into certain transactions with related parties in the ordinary course of business and on an arm's length basis. The details of such transactions, as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are provided in Form AOC-2, annexed herewith as Annexure 2 and forming part of this Report.

RBM Infracon

36. INSURANCE:

All the properties and insurable interests of the Company to the extent required adequately insured.

37. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESAL) ACT, 2013:

There was no case filed during the year under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has constituted the Internal Complaints Committee. Further, the Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

38. RISKS MANAGEMENT POLICY:

The Company has a Risk Management Policy, which periodically assesses the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management Policy, the relevant parameters for protection of the environment, safety of operations and health of people at work are monitored regularly.

39. ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company's Policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliance of environmental regulations and preservation of natural resources.

40. VIGIL MACHANISM/ WHISTLEBLOWER:

The company has adopted a vigil mechanism policy, to provide a formal mechanism to the directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the chairman of the audit committee. It is affirmed that no personnel of the company have been denied access to the audit committee.

41. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There has been no significant and material order passed by any Regulators or Courts or Tribunals, impacting the going concern status of the Company and its future operations.

42. DETAILS ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The information on conversation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 during the year are as stated below:

<table>
<tr><td rowspan="4">(A)</td><td>Conservation of Energy</td><td rowspan="4">Not Applicable</td></tr>
<tr><td>(i) the steps taken or impact on conservation of energy</td></tr>
<tr><td>(ii) the steps taken by the Company for utilizing alternate sources of energy</td></tr>
<tr><td>(iii) the capital investment on energy conservation equipment</td></tr>
<tr><td rowspan="5">(B)</td><td>Technology Absorption</td><td rowspan="5">The Company has not imported any technology during the year under</td></tr>
<tr><td>(i) the efforts made towards technology absorption</td></tr>
<tr><td>(ii) the benefits derived like product improvement, cost reduction, product development or import substitution</td></tr>
<tr><td>(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)</td></tr>
<tr><td>a) the details of technology imported;</td></tr>
</table>

	b) the year of import;	review.
	c) whether the technology been fully absorbed;	
	d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
	(iv) the expenditure incurred on Research and Development	

(C)	**Foreign Exchange Earnings and Outgo**	During the year under review, the Company did not earn any foreign exchange inflows and there was no foreign exchange outflow.
	The Foreign Exchange earned in terms of actual inflows during the year and The Foreign Exchange outgo during the year in terms of actual outflows.	

43. GENERAL SHAREHOLDER'S INFORMATION:

Annual general Meeting: 13th Annual General Meeting of the Members of the Company will be held on **Wednesday, 30th September, 2026 at 11:00 A.M** through Video Conferencing ("VC") / Other Audio Visual Means (OAVM).

Listing on Stock Exchange:
The Company's shares are listed on National Stock Exchange of India on NSE Emerge platform w.e.f January 04, 2023.

Address: NSE, Exchange Plaza, Bandra Kurla complex, (E), Mumbai-400051.
NSE Symbol: RBMINFRA

Registrar and Transfer Agent (RTA):
Share transfer and all other Investor's / Shareholder's related activities are attended and processed by our Registrar and Transfer Agent. For lodgment of transfer deeds and any other documents, investors may contact Link Skyline Financial Services Private Ltd., D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Email id: info@skylinerta.com

However, shareholders holding shares in the electronic mode should address all correspondence to their respective Depository Participants.

44. ACKNOLEDGEMENT:

Your directors take this opportunity to place on record the appreciation of the valuable contribution and dedication shown by the employees of the Company, RTA, Auditors and Practicing Company Secretary which have contributed to the successful management of the Company's affairs. The Directors also take this opportunity to thank all the Stakeholders, Investors, Clients, Banks, Government, Regulatory Authorities and Stock Exchange for their continued support.

Date: 08.09.2026
Place: Ahmedabad

By order of the Board,
RBM INFRACON LIMITED

Registered Office:
1007, North Plaza, Opp. Palladium, Nr.4d Square,
Vishat-Gandhinagar Highway, Motera, Ahmedabad,
Gujarat, India, 380005

Sd/-
JAYBAJRANG RAMAISHISH MANI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03417579

Annexure- A forming part of Board's Report
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. GLOBAL ECONOMY

Global economic growth remained resilient during 2025-26, with global output estimated to have grown by 2.9%, despite elevated trade tensions, policy uncertainty and geopolitical challenges. Growth is projected to improve moderately to 3.1% in 2026, supported by continued investment, resilient domestic demand and gradual adaptation to changing global trade and economic conditions. However, elevated public debt, tighter fiscal conditions, geopolitical tensions and uncertainty surrounding trade policies continue to pose challenges to the global economic outlook.

Global headline inflation declined during 2025-26 to around 4.1% and is projected to rise modestly to approximately 4.4% in 2026, primarily reflecting higher commodity prices and renewed inflationary pressures arising from geopolitical developments. While inflation remains on a broadly declining path over the medium term, the pace of disinflation is expected to vary across economies.

The global economy demonstrated resilience during FY 2025-26, supported by steady consumption, investment and improving financial conditions in several major economies. Nevertheless, geopolitical conflicts, trade-policy uncertainty, commodity-price volatility, high government debt and the possibility of tighter global financial conditions remain key downside risks. At the same time, technological investment, particularly in artificial intelligence and related sectors, is emerging as an important source of productivity and economic activity, providing potential upside to the global growth outlook.

(Source: IMF – World Economic Outlook, April 2026: "Global Economy in the Shadow of War")

2. INDIAN ECONOMY

India continued to reinforce its position as the fastest-growing major economy in the world, with the Indian economy demonstrating strong resilience during FY 2025–26 despite global economic uncertainties and geopolitical challenges. India's real GDP growth is estimated at 7.4% during FY 2025–26, supported by robust domestic demand, strong private consumption, sustained government capital expenditure and improving investment activity.

The Indian economy has maintained a strong growth trajectory in recent years, supported by structural economic reforms, favourable demographics, rising formalisation, digitalisation and the continued expansion of the services sector. The resilience of domestic demand, moderation in inflation and sustained public investment have provided a strong foundation for economic activity. The manufacturing sector has also shown renewed momentum, with manufacturing GVA recording strong growth during FY 2025–26.

India's economic outlook remains positive, with growth expected to remain among the strongest globally. The key factors supporting the economic outlook include:

- **Strong domestic consumption**, supported by favourable inflation conditions, improving household purchasing power and resilient economic activity.
- **Sustained public capital expenditure**, particularly in infrastructure, transportation, energy and other critical sectors.
- **Revival in private investment**, supported by improving business confidence, capacity utilisation and favourable domestic demand conditions.
- **Growth in manufacturing and services**, with continued policy support aimed at strengthening India's position in global supply chains.
- **Increasing foreign and domestic investment flows**, supported by India's expanding market, improving business environment and structural reforms.

- **Rapid digitalisation and technological adoption**, which continue to enhance productivity, financial inclusion and the efficiency of economic activity.

At the same time, the economic outlook remains subject to risks arising from geopolitical tensions, global trade uncertainties, commodity-price volatility, fluctuations in crude oil prices and changes in global financial conditions. Nevertheless, India's strong domestic fundamentals, resilient consumption and investment demand, and continued structural transformation are expected to support sustained economic growth in the medium term.

(Source: Economic Survey 2025–26, Government of India; World Bank – India Development Update, April 2026.)

3. BUSINESS OVERVIEW

RBM Infracon Limited, established in 1992, is an ISO 9001:2015 accredited specialist contractor providing comprehensive Construction, Maintenance and Turnaround services across a wide range of industrial sectors.

Key Sectors Served:

- Oil & Gas Refineries
- Petrochemicals & Fertilizers
- Gas Cracker Plants
- Power Plants (Coal, Gas & WHR-based)
- Cement, Chemicals, Sugar & Paper Plants
- Irrigation & Allied Industries

Core Services:

- EPC-based Fabrication & Erection of Structural Works
- Tankage Works
- Piping Fabrication & Erection (CS/SS/Alloy Steel, above & underground)
- Annual Rate Contract (ARC) Maintenance for Refineries & Petrochemicals
- Turnaround (Shutdown) Services for Power & Petrochemical Plants
- Blasting & Painting Works
- Insulation & Refractory Works
- Electrical & Instrumentation Services
- Wagon Tipplers and Raw Material Handling Systems

Over the past three decades, the Company has successfully executed projects for reputed clients including Reliance Industries Limited, Nayara Energy Limited, Tata Projects, L&T, Afcons Infrastructure Ltd., Chemie-Tech (Nigeria & Malta), GPPL Malta and YARA Fertilizers.

During FY 2025–26, the Company continued to focus on strengthening its execution capabilities, maintaining quality standards and delivering projects efficiently across its key sectors. The Company's skilled workforce, in-house resources, technical expertise and modern equipment enable it to undertake complex industrial projects and maintenance assignments with a focus on safety, quality and timely execution.

The Company continues to prioritize safety and quality through project-specific safety plans, established operating procedures and effective supervision, with the objective of ensuring safe and reliable project execution.

4. OPPORTUNITIES AND THREATS

Opportunities

- **Strong Infrastructure Growth** – Continued government focus on infrastructure development, industrial expansion and capital expenditure is expected to create sustained opportunities for engineering, fabrication, erection and maintenance contractors.
- **Energy & Industrial Investments** – Expansion and modernization of oil & gas, refining, petrochemical, fertilizer and power infrastructure is expected to generate demand for fabrication, piping, tankage, maintenance and turnaround services.
- **Manufacturing & Capex Expansion –** Increasing investments in manufacturing, process industries and industrial capacity expansion may provide opportunities for EPC and allied construction service providers.
- **Government Policy Support** – Continued policy initiatives promoting infrastructure development, energy security, domestic manufacturing and private investment are expected to support long-term demand for industrial construction and maintenance services.
- **Maintenance & Turnaround Opportunities –** The growing need for preventive maintenance, plant modernization and periodic shutdown and turnaround activities provides recurring business opportunities across refineries, petrochemical plants, power plants and other process industries.

Threats

- **Economic & Geopolitical Uncertainty –** Global economic slowdown, geopolitical tensions and changes in international trade conditions may affect investment decisions and the pace of new infrastructure and industrial projects.
- **Raw Material Price Volatility –** Fluctuations in the prices of steel, fuel, energy and other key inputs may increase project costs and put pressure on operating margins, particularly where contracts do not provide adequate price escalation mechanisms.
- **Execution & Project Delays –** Delays in obtaining approvals, availability of materials, site readiness, client decisions or other external factors may affect project schedules and working capital requirements.
- **Manpower Availability –** The availability and retention of skilled technical and supervisory personnel remain important for timely and efficient execution of projects, particularly for specialized fabrication, erection and turnaround activities.
- **Competition & Pricing Pressure –** The industrial construction and EPC sector remains competitive, with companies facing pricing pressure and competition from established contractors and regional players for large-value projects.
- **Working Capital & Funding Requirements –** Infrastructure and industrial projects typically require significant working capital. Delays in certification and receipt of payments, together with tighter credit conditions, may place pressure on liquidity and project execution.

5. RISKS AND CONCERNS

- **Geopolitical & Economic Risks –** Geopolitical tensions, global trade uncertainties, protectionist measures and volatility in commodity and energy prices may affect supply chains, project costs and overall investment activity.

- **Competition Risk** – The industrial EPC, fabrication, construction and maintenance sectors remain highly competitive, with increased competition for large infrastructure and industrial projects potentially resulting in pricing pressure and lower margins.

- **Raw Material Price Volatility** – Fluctuations in the prices of steel, fuel, energy and other key inputs may increase project costs and adversely affect profitability, particularly where contracts do not provide adequate price escalation mechanisms.

- **Execution Risks –** Delays in land availability, work-front handover, statutory approvals, client clearances, material availability or other project-related dependencies may affect project schedules, costs and cash flows.

- **Working Capital Risks –** Delays in project certification, billing and collection of receivables may increase working capital requirements and place pressure on liquidity and the timely execution of projects.

- **Manpower Risks –** Shortages of skilled, semi-skilled and technical personnel, particularly during major shutdown and turnaround assignments, may affect project execution and timelines.

- **Energy Transition Risks –** The transition towards cleaner energy sources and increasing emphasis on sustainability may alter investment patterns in conventional energy sectors. The Company may need to continuously adapt its capabilities and service offerings in line with evolving industry requirements.

- **Cybersecurity Risks** – Increasing dependence on digital systems and communication networks exposes businesses to cybersecurity threats such as ransomware, phishing, data breaches and system disruptions, which may affect business operations and information security.

- **Climate & Environmental Risks –** Extreme weather events, including heatwaves, heavy rainfall, flooding and other adverse climatic conditions, may affect worker productivity, transportation, logistics, material movement and project execution.

- **Regulatory Risks –** Changes in government policies, environmental regulations, labour laws, safety requirements and other statutory or regulatory requirements may increase compliance costs and affect project execution.

6. FINANCIAL AND OPERATIONAL HIGHLIGHTS (FY 2025–26)

Particulars	Numerator/Denominator	31-Mar-2026	31-Mar-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.28	1.69	-24.19%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.76	0.08	833.42%
(c) Debt Service Coverage Ratio	Earning available for Debt Service (EBITDA) / Debt Service	0.84	3.83	-78.10%
(d) Return on Equity Ratio	Profit after Tax	0.28	0.25	11.38%

	Average Shareholder's Equity			
(e) Inventory turnover ratio	Total Turnover / Average Inventories	6.78	6.38	6.11%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	5.51	7.38	-25.36%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	0.28	0.76	-62.80%
(h) Net capital turnover ratio	Total Turnover / Average Working Capital	4.35	3.62	20.37%
(i) Net profit ratio	Net Profit / Total Turnover	9.19%	9.14%	0.58%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	0.21	0.27	-24.15%

7. OUTLOOK (FY 2025–26)

RBM Infracon Limited enters FY 2025–26 with confidence, supported by India's **robust infrastructure pipeline, government capex push, and increasing private investments**.

The Company will continue to focus on:

- Strengthening its presence in high-growth infrastructure segments.
- Expanding service capabilities to support energy transition and sustainability goals.
- Enhancing operational efficiencies and safety standards.
- Prudent financial management to maintain a strong balance sheet.

With a solid order book, a trusted client base, and a strong governance framework, RBM Infracon is well-positioned to **deliver sustainable growth in FY 2025–26 while navigating global and domestic challenges**.

Date: 08.09.2026
Place: Ahmedabad

By order of the Board,
RBM INFRACON LIMITED

Registered Office:
1007, North Plaza, Opp. Palladium, Nr.4d Square,
Vishat-Gandhinagar Highway, Motera, Ahmedabad,
Gujarat, India, 380005

Sd/-
JAYBAJRANG RAMAISHISH MANI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03417579

Annexure-B forming part of Board's Report
SECRETARIAL AUDIT REPORT

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule no.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
RBM INFRACON LIMITED,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RBM INFRACON LIMITED** (CIN: L42909GJ2013PLC157450) (here-in-after called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2026** ("the audit period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;

iv. The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **('SEBI Act'):-**

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company during the Audit Period);**

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period);**

(i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the Audit Period);** and

(j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

vi. The Company has identified following laws applicable specifically to the Company:

1. The Shop & Establishment Act, 1954 and rules
2. The Legal Metrology Act, 2009
3. The Food Safety and Standards Act 2006
4. The Standards of Weights and Measures Act, 1985
5. Local/Municipality Laws

<u>We have also examined compliance with the applicable clauses of the following:</u>

(i) The Secretarial Standards issued by The Institute of Company Secretaries of India on the meetings of the Board of Directors and general meetings.

(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by the Company with National Stock Exchange of India Limited.

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

<u>We further report that:</u>

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the Minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board and Committees thereof were carried through with requisite majority.

We further report that based on the review of the compliance reports/certificates of the Company Secretary which were taken on record by the Board of Directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there was no event / action having a major bearing on the Company’s affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

Note: This report is based on information, documents, and material etc., seen/verified/made available to us. Further, this report is to be read with our letter of even date which is annexed as 'Annexure -1' and forms an integral part of this report.

For SCS AND CO. LLP
Practicing Company Secretaries

Sd/-
CS Abhishek Chhajed
Partner
FCS: 11334 COP: 15131
ICSI Unique Code: - L2020GJ008700
Peer Review Number: - 1677/2022

Dated: 07.09.2026
Place: Ahmedabad
UDIN: F011334H001404583

Annexure -1 of SECRETARIAL AUDIT REPORT

To
The Members,
RBM INFRACON LIMITED,

Our report of even date to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required we have obtained the Management representation about the compliance of SEBI laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules and regulations is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.

6. This Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy and effectiveness with which the management has conducted the affairs of the Company.

For SCS AND CO. LLP
Practicing Company Secretaries

Sd/-
CS Abhishek Chhajed
Partner
FCS: 11334 COP: 15131
ICSI Unique Code: - L2020GJ008700
Peer Review Number: - 1677/2022

Dated: 07.09.2026
Place: Ahmedabad
UDIN: F011334H001404583

Annexure-C
FORM NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain Arm's Length transaction for the year ended 31st March, 2026.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NA
2. Details of contracts or arrangements or transactions at Arm's length basis

Sr No	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements /transaction	Amount as at March 31st, 2026
1.	Jaybajrang Ramaishish Mani	Managing Director	Remuneration	12,211,200.00
2.	Aditya Bajrang Mani	Whole time Director	Remuneration	8,110,200.00
3.	Seema Mani	Relative of Managing Director	Salary paid	4,583,200.00
4.	Jaybajrang Ramaishish Mani	Managing Director	Loan Taken	46,931,469.86
5.	Jaybajrang Ramaishish Mani	Managing Director	Loan Repayment	46,931,469.86
6.	Jaybajrang Ramaishish Mani	Managing Director	Rent Paid	16,801.03
7.	Aditya Bajarang Mani	Whole time Director	Loan Taken	9,038,400.00
8.	Aditya Bajarang Mani	Whole time Director	Loan Repayment	9,038,400.00
9.	Seema Mani	Relative of Managing Director	Rent Paid	2,694,978.00
10.	RBM Solar Solution Private Limited	Subsidiary Company	Investment	60,000
11.	RBM Green Energy Private Limited	Subsidiary Company	Investment	1,00,000

Date: 08.09.2026
Place: Ahmedabad

By order of the Board,
RBM INFRACON LIMITED

Registered Office:
1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad, Gujarat, India, 380005

Sd/-
JAYBAJRANG RAMAISHISH MANI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03417579

RBM Infracon

Annexure-D
Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2025-26

1. **Brief outline on CSR Policy of the Company:**

The Company has framed Corporate Social Responsibility (CSR) Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare and sustainable development of the society.

The CSR Policy has been uploaded on the website of the Company at www.rbminfracon.com

2. **Composition of CSR committee as on 31.03.2026:**

Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Prabhakar Kashinath Tripathi	Non- Executive Independent Director	1	1
Nalini Nageswaran	Non- Executive Independent Director	1	1
Jay Bajrang Mani	Managing Director	1	1

3. **Web link on the Website of the Company for Composition of CSR Committee, CSR Policy and CSR projects approved by the Board:** www.rbminfracon.com **.**

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

   Not Applicable for the financial year under review

5. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any: Nil
6. Average net profit of the Company as per Sec. 135(5): Rs. 19,71,71,738.21 /-
7. a. Two percent of average net profit of the Company as per Section 135(5): Rs. 39,43,434.76
   b. Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil

   c. Amount required to be set-off for the financial year, if any: Nil

   d. Total CSR obligation for the financial year (7a+7b-7c): Rs. 39,43,434.76

8. (a) CSR amount spent or unspent for the financial year(s):

Total Amount Spent for the Financial Year (in Rs.)	Related to which Financial Year	Amount Unspent (Rs.)				
		Total Amount transferred to Unspent CSR Account as perSection 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
		Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 39,44,000/-	2025-26	Not Applicable		Not Applicable		

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year (s):

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Financial Year(s)	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the Project		Amount spent for the project (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
2025-26	Umiya Mata Kadva Patidar	• Social Activity	Yes	Gujarat	Ahmedabad	Rs. 39,44,000/- (Rupees Thirty Nine Lakh Forty Four Thousand Only)	No	Umiya Mata Kadva Patidar	E/1238/Gandhinagar

(d) Amount spent in administrative overheads: NIL

(e) Amount spent on impact assessment, if applicable: Not applicable

(f) Total amount spent for the financial year (8b+8c+8d+8e): Rs. 39.44 Lakhs

(g) Details of excess amount for set-off are as follows:

Sl. No.	Particulars	Amount (in Rs.)
(i)	Two Percent of average net profit of the company as per section 135(5)	Rs. 39,43,434.76
(ii)	Total amount spent for the financial year 2025-26	Rs. 39,44,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.

Not applicable, as the concept of 'ongoing projects' has been introduced in the CSR Amendment Rules, relevant from fiscal2024. Details of spend on all ongoing projects during fiscal 2021 are covered under 8(b) above.

10. In the case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: N.A.

No capital asset was created / acquired for fiscal 2024: N.A.

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5): N.A.

Date: 08.09.2026
Place: Ahmedabad

By order of the Board,
RBM INFRACON LIMITED

Registered Office:
1007, North Plaza, Opp. Palladium, Nr.4d Square,
Vishat-Gandhinagar Highway, Motera, Ahmedabad,
Gujarat, India, 380005

Sd/-
JAYBAJRANG RAMAISHISH MANI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03417579

RBM Infracon

INDEPENDENT AUDITOR'S REPORT

To the Members of
RBM INFRACON LIMITED
Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the Standalone Financial Statements of RBM INFRACON LIMITED ("the Company"), which comprise the balance sheet as of 31st March 2026, and the statement of profit and loss and statement of cash flows for the year ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for Qualified opinion paragraph, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March 2026, and its profit/loss and its cash flows for the year then ended. Accordingly, our opinion on the standalone financial statements of the company for the year ended on 31st March, 2026 is modified in respect of matters mentioned in the basis for Qualified opinion.

Basis for Qualified Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements. We draw attention to the following matters detailed in paragraph below which were not appropriately adjusted in the financial statements:

1. We are not in position to verify the utilisation of funds raised through the issuance of share warrants, as the management has not furnished the necessary details & information for our review.

2. For the year ended, Revenue from operations include unbilled revenue of Rs. 10776.77 Lakhs.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeteness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies

Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B.” Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company’s** internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year, hence provisions of section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

RBM Infracon

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of the section 197 of the Act.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
Firm's registration number: 0139647W

Sd/-
Manoj Jajodia
Partner
Membership Number: 162116
Place: Ahmedabad
Date: 30/05/2026
UDIN- 26162116URTEUZ3038

RBM Infracon

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Standalone Financial Statements of the Company for the period 01st April 2025 to 31st March 2026:

1) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and has maintained proper records showing full particulars of Intangible Assets.

b) The Property, Plant and Equipment of the company been physically verified by the management in a phased manner, designed to cover all the items over a period of Three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the period ended and no material discrepancies between the book's records and the physical fixed assets have been noticed.

c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year ended.

e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year ended.

2) In respect of Inventory of the company:

a) The management has conducted physical verification of inventory at reasonable intervals during the period ended, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits (Overdraft Facility) in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The Quarterly returns submitted to the banks are generally in agreement with books of accounts except for the variance due to re-grouping and re-classification of trade payables and trade receivables and adjustments of advances from customers and advance to suppliers.

3) The Company has during the period ended, not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties except Subscribed Shares of two Subsidiaries, namely RBM Solar Solutions Private Limited and RBM Green Energy Private Limited. RBM Green Energy Private Limited is a wholly owned subsidiary, while the Company holds a 60% equity stake in RBM Solar Solutions Private Limited.

4) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

5) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable and complied with by the company.

6) To the best of our knowledge and belief, the Central Government has specified the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, for the products/services of the Company. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7)

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is not regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as of 31st March 2026, for a period of more than six months from the date on when they become payable.

b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute except following:

Particulars	**Amount (Rs.)**	**Year**	**Status**
Income Tax	94.78 Lakhs	A.Y 2017-18	CIT(A)
Professional Tax	19.74 Lakhs	A.Y 2024-25	Pending

8) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the period ended in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9)

a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the period.

b) Company is not declared wilful defaulter by any bank or financial institution or other lender.

c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.

d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.

e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) According to the information and explanation given to us, the company has not raised loans during the period on the pledge of securities held in its subsidiaries, joint ventures or associate companies

10)

a) The Company has not made Initial Public Offer and Further Public Offer during the Year.

b) According to information and explanation given to us and on the basis of our examination of the records of the company, the company has complied with the applicable provisions and other relevant provisions of the companies act 2013, in respect of shares allotted on a preferential basis. The company has utilized procceds from convertible equity warrant for the object it is issued.

11)

a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year ended.

b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanation given to us, no whistle-blower complaints, received during the Year ended by the company.

12) Company is not a Nidhi company; accordingly, provisions of the Clause 3(xii) of the Order are not applicable to the company.

13) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Standalone Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

14) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

15) According to the information and explanations given to us, we are of the opinion that the company has not entered any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

16) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

17) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the period ended and the immediately preceding financial year.

18) According to the information and explanations given to us and based on our examination of the records of the Company, there is no resignation of auditor during the year ended. Hence, this clause is not applicable.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when

they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20) In our opinion and based on our examination of books of accounts, the company has made necessary provision for liability toward corporate social responsibility (CSR) obligations and has spent the amount in accordance with the requirement of section 135 of the companies act.

21) The reporting under clause (xxi) is not applicable in respect of audit of standalone Financial Statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 0139647W

Sd/-
Manoj Jajodia
Partner
Membership Number: 162116
Place: Ahmedabad
Date: 30/05/2026
UDIN- 26162116URTEUZ3038

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of RBM Infracon Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RBM Infracon Limited as** of 31st March 2026 in conjunction with our audit of the standalone Financial Statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 0139647W

Sd/-
Manoj Jajodia
Partner
Membership Number: 162116
Place: Ahmedabad
Date: 30/05/2026
UDIN- 26162116URTEUZ3038

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Standalone Balance Sheet as at 31-Mar-2026

(In Lakhs)

Particulars	Note	31-Mar-2026	31-Mar-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,063.30	1,010.30
(b) Reserves and Surplus	4	17,700.23	11,147.70
(c) Money Received against Share Warrants	5	-	1,930.45
Total		18,763.53	14,088.45
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	6	5,994.15	152.23
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions	7	174.40	137.21
Total		6,168.55	289.43
(4) Current liabilities			
(a) Short-term Borrowings	8	8,228.30	991.82
(b) Trade Payables	9		
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of Creditors other than micro and small enterprises		16,258.18	4,784.47
(c) Other Current Liabilities	10	15,293.67	8,072.81
(d) Short-term Provisions	11	2,634.14	1,638.62
Total		42,414.29	15,487.72
Total Equity and Liabilities		**67,346.37**	**29,865.60**
II. ASSETS			
(1)Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	12		
(i) Property, Plant and Equipment		11,311.17	1,066.57
(ii) Intangible Assets		4.24	11.69
(iii) Capital Work-in-progress		-	1,365.65
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments	13	3.79	2.19
(c) Deferred Tax Assets (net)	14	5.05	4.93
(d) Long-term Loans and Advances	15	14.41	14.41
(e) Other Non-current Assets	16	1,660.13	1,221.97
Total		12,998.79	3,687.42
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	17	7,617.45	6,912.50
(c) Trade Receivables	18	11,149.63	6,727.02
(d) Cash and cash equivalents	19	655.84	570.43
(e) Short-term Loans and Advances	20	34,924.66	11,968.23
(f) Other Current Assets		-	-
Total		54,347.58	26,178.18
Total Assets		**67,346.37**	**29,865.60**
Significant Accounting Policies	2		

As per our report of even date attached herewith

For and on behalf of the Board of RBM Infracon Limited

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

Sd/-
Jaybajrang Ramaishish Mani
Chairman & Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116URTEUZ3038

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Standalone Statement of Profit and loss for the Year Ended 31-Mar-2026

(In Lakhs)

Particulars	Note	31-Mar-2026	31-Mar-2025
Revenue from Operations	21	49,221.67	32,174.58
Other Income	22	51.36	77.69
Total Income		49,273.04	32,252.27
Expenses			
Cost of Material Consumed	23	11,922.43	9,128.41
Purchases of Stock in Trade		-	-
Change in Inventories of Work in Progress,Finished Goods and Stock in Trade	24	(704.95)	(3,746.79)
Employee Benefit Expenses	25	8,394.39	6,648.50
Finance Costs	26	601.19	149.05
Depreciation and Amortization Expenses	12	610.92	217.99
Other Expenses	27	22,251.56	15,849.48
Total expenses		43,075.55	28,246.63
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		6,197.49	4,005.64
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		6,197.49	4,005.64
Extraordinary Item		-	-
Profit/(Loss) before Tax		6,197.49	4,005.64
Tax Expenses			
- Current Tax		1637.88	1,057.96
- Deferred Tax		31.21	0.74
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		**4,528.39**	**2,946.94**
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discountinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		**4,528.39**	**2,946.94**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)		42.59	29.17
-Diluted (In Rs)		42.59	29.17

As per our report of even date attached herewith

For and on behalf of the Board of RBM Infracon Limited

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

Sd/-
Jaybajrang Ramaishish Mani
Chairman & Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116URTEUZ3038

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Standalone Cash Flow Statement for the Year Ended 31-Mar-2026

(In Lakhs)

Particulars	Note	31-Mar-2026	31-Mar-2025
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax and Extra ordinary Items		6,197.49	4,005.64
Adjustments for:			
Depreciation and Amortisation Expense		610.92	217.99
Interest Received		(46.09)	(77.19)
Finance Costs		601.19	149.05
Gratuity Provision		57.47	139.87
Operating Profit before working capital changes		7,420.98	4,435.35
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(4,422.61)	(4,732.54)
(Increase)/Decrease in Inventories		(704.95)	(3,746.79)
(Increase)/Decrease in Short Term Loans and Advances		(22,956.42)	865.22
Increase/(Decrease) in Trade Payables		11,473.72	3,575.43
Increase/(Decrease) in Other Current liabilities		7,220.86	(1,655.98)
(Increase)/Decrease in Other Non Current Assets		73.49	42.95
(Increase)/Decrease in Short Term Provision(Income Tax)		991.79	1,057.96
Payment of Gratuity		(16.54)	-
Cash (Used in)/Generated from Operating Activities		**(919.68)**	**(158.40)**
Less :- Income Tax paid(Net)		(1,637.88)	(1,057.96)
Net Cash (Used in)/Generated from Operating Activities		(2,557.57)	(1,216.37)
Extraordinary items		-	-
Net cash generated from / (used in) Operating Activities………A		(2,557.57)	(1,216.37)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Interest Received		46.09	77.19
Purchase of Property, Plant and Equipment		(9,477.00)	(2,115.88)
Purchase of Intangible Assets		(5.41)	(11.69)
Increase/(Decrease) in Non Current Investments		(1.60)	-
Increase/(Decrease) in Fixed Deposit With bank		(511.65)	872.27
Net cash generated from / (used in) Investing Activities………B		(9,949.57)	(1,178.11)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceeds from Issue of Shares		-	-
Proceeds Issue of Share Warrants and converted into Equity Shares		115.35	1,419.00
Proceeds From Long Term Borrowings		6,561.93	70.83
Repayment of Long Term Borrowings		(59.10)	-
Proceeds From Short Term Borrowings		6,575.57	854.10
Interest and Finance Charges Paid		(601.19)	(149.05)
Net cash generated from / (used in) Financing Activities…………C		12,592.56	2,194.89
Net increase in cash and cash equivalents (A+B+C)		85.41	(199.57)
Opening Balance of Cash and Cash Equivalents		570.44	770.01
Closing Balance of Cash and Cash Equivalents		**655.84**	**570.44**

Components of cash and cash equivalents	31-Mar-2026	31-Mar-2025
Cash on hand	2.20	3.61
Cheques, drafts on hand		-
Balances with banks in current accounts	653.64	566.82
Bank Deposit having maturity of less than 3 months		
Cash and cash equivalents as per Cash Flow Statement	**655.84**	**570.43**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

As per our report of even date attached herewith

For and on behalf of the Board of RBM Infracon Limited

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

FRN No. 0139647W

Sd/-

Jaybajrang Ramaishish Mani

Chairman & Managing Director

DIN: 03417579

Sd/-

Aditya Mani

Whole Time Director

DIN: 08980569

Sd/-

Manoj Jajodia

Partner

M.No. 162116

Place : Ahmedabad

Date: 30/05/2026

UDIN: 26162116URTEUZ3038

Sd/-

Puja Paras Mehta

Company Secretary

A-66545

Sd/-

Narendra Kumar Sharma

Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Standalone Financial Statements

1 COMPANY INFORMATION

RBM Infracon Limited (the 'Company') was originally incorporated on 1st **April 2013. Our Company is engaged in the business Construction, maintenance and turnaround services industries like oil and gas, petrochemicals, fertilizers, and power plants**. The registered office address of the Company is 1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Significant accounting judgements, accounting estimates and assumptions

The preparation of financial statements requires management to make certain judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities (including contingent liabilities) and the accompanying disclosures. Estimates and underlying assumptions are reviewed on an ongoing basis.

c Property, Plant and Equipment & Capital Work in Progress

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. There were no capital Work in Progress.

d Intangible assets

Intangible assets are stated at cost, less accumulated amortisation. Costs include all expenses incurred to bring the asset to its present condition.

e Depreciation and Amortization

Depreciation has been provided on the Property Plant and Equipment on the WDV method and on the Intangible Asset on SLM method in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

Useful life as per Schedule II of the Companies Act, 2013:

Sr. No.	Particulars	Useful Life
1	Land	-
2	Building	60 Years
3	Plant and Machinery	15 Years
4	Computers	3 Years
5	Furniture & Fictures	10 Years
6	Office Equipments	5 Years
7	Electric Installation & Equipment	10 Years
8	Intangible Asset	10 Years

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

h Inventories

Inventories are carried at the lower of cost and net realisable value. Cost is determined on the FIFO basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes purchase price, freight inwards, and other expenditure incurred in bringing such inventories to their present location and condition.

Raw materials and Packing Material held for use in production of Inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

The cost of manufactured Inventories is the direct cost of manufacture plus appropriate allocated overheads.

The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item by item basis.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At lower of cost or net realizable value.
Consumables	At Cost

i Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Borrowing costs consist of interest and transaction costs that an entity incurs in connection with the borrowing of funds.

k Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised for when the Company has at present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

Contingent liabilities being a possible obligation as a result of past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more future events not wholly in control of the Company are not recognised in the accounts. The nature of such liabilities and an estimate of its financial effect are disclosed in notes to the financial statements.

Contingent assets are not recognised in the financial statements. The nature of such assets and an estimate of its financial effect are disclosed in notes to the financial statements.

l Government Grant

Government Grants are recognised in the financial statement on accrual basis and the same is adjusted against Expense or Asset for which it is granted in the nature of compensation.

l Revenue recognition

Revenue is recognised on the delivery of goods. Revenue is reported net of discount. Revenue in case of sale of services are recognised on the basis of performance of service.

m Employee Benefit Expense

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

n Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

o Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

p Earnings Per Share

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116URTEUZ3038

For and on behalf of the Board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Chairman & Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Standalone Financial Statements

3 Share Capital *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Authorised Share Capital		
F.Y 2025-26 : Equity Shares 58500000, of Rs. 10 each, F.Y 2024-25 : Equity Shares 58500000, of Rs. 10 each	5,850.00	5,850.00
Issued, Subscribed and fully paid, and Subscribed but not fully paid;		
F.Y 2025-26 : Equity Shares 10633000, of Rs. 10 each, F.Y 2024-25 : Equity Shares 10103000, of Rs. 10 each	1,063.30	1,010.30
Total	**1,063.30**	**1,010.30**

3.1 During the Year as on 12-08-2025, the company has issued 5,30,000 Equity Shares pursuant to conversion of 5,30,000 Fully Convertible Equity Warrants.

3.2 The company has not declared any dividend to equity shareholders during the Year ended as on 31-Mar-2026. (P.Y. - Nil)

3.3 Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend if any; proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(i) Reconciliation of number of shares *(In Lakhs)*

Particulars	31-Mar-2026		31-Mar-2025	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	1,01,03,000	1,010.30	10103000	1010.30
Right Issue	-	-	-	-
Shares Issued	5,30,000	53.00	-	-
Buy Back of Shares	-	-	-	-
Closing balance	**1,06,33,000**	**1,063.30**	**10103000**	**1010.30**

(ii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-Mar-2026		31-Mar-2025	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Jay bajarang ramashish Mani	60,06,000	56.48%	6006000	59.45%

(iii) Shares held by Promoters at the end of the year 31-Mar-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jay Bajrang Ramashish Mani	Equity Share	60,06,000	56.48%	-2.96%
Seema Mani	Equity Share	1,09,400	1.03%	-0.05%
Aditya Jay Bajrang Mani	Equity Share	5,30,100	4.99%	4.98%

(iii) Shares held by Promoters at the end of the year 31-Mar-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jay Bajrang Ramashish Mani	Equity Share	60,06,000	59.45%	0.00%
Seema Mani	Equity Share	1,09,400	1.08%	0.00%
Aditya Jay Bajrang Mani	Equity Share	100	0.00%	0.00%

(iv) Shares held by Promoters at the end of the year 31-Mar-2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jay Bajrang Ramashish Mani	Equity Share	60,06,000	59.45%	59.45%
Seema Mani	Equity Share	1,09,400	1.08%	1.08%

4 Reserves and Surplus

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Security Premium		
Opening Balance	6,853.62	6,853.62
Add: Securities premium credited on shares issued	1,992.80	-
Less: To issue fully paid equity shares as bonus shares		
Closing Balance	8,846.42	6,853.62
Reserve and Surplus		
Opening Balance	4,294.08	1,347.14
Add : Transfer from P&L	4,528.39	2,946.94
Add : Deferred Tax On Gratuity of previous year	31.33	-
Closing Balance	8,853.81	4,294.08
Total	**17,700.23**	**11,147.70**

5 Money received against share warrants

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Opening Balance	1,930.45	511.45
Add : Received during the year	-	1,419.00
Less : Equity Share Warrant converted into Equity Share	1,930.45	-
Closing Balance	-	1,930.45
Total	**-**	**1,930.45**

6 Long-term Borrowings

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Secured		
From Bank		-
Term Loan	5,311.37	80.62
From NBFC		
Term Loan	14.69	71.61
Unsecured		
From Bank		
Term Loan	4.16	-
From NBFC		
Term Loan	104.22	-
Loans From Directors	559.70	-
Total	**5,994.15**	**152.23**

6.1 Nature Of Securities And Terms Of Repayment For Secured And Unsecured Long Term Borrowings Including Current Maturities :

Name of Lender	Securities Offered Principal Terms & Conditions	31-Mar-2026	31-Mar-2025
RBL Bank Limited	Nature of Loan - Loan Against Property Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 180 Months Amount Sanction - Rs. 240.00 Lakhs Instalment - 2.54 Lakhs	238.81	-
RBL Bank Limited	Nature of Loan - Loan Against Property Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 180 Months Amount Sanction - Rs. 2163.00 Lakhs Instalment - 22.91 Lakhs	2,151.22	-
Axis Bank Limited	Nature of Loan - Term Loan Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 96 Months Amount Sanction - Rs. 3400.00 Lakhs Instalment - 40.48 Lakhs	3,396.85	-
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 10.40 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 37.74 Lakhs Instalment - 0.81 Lakhs	17.95	25.44
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 10.40 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 33.18 Lakhs Instalment - 0.71 Lakhs	18.25	24.60
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 9.80 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 46.80 Lakhs Instalment - 0.99 Lakhs	20.96	30.23
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 9.80 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 44.17 Lakhs Instalment - 0.93 Lakhs	19.80	28.55
ICICI Bank Limited	Nature of Loan - Term Loan Rate of Interest - 9.35 % p.a. (Floating) Repayment Term - 36 Months Amount Sanction - Rs. 12.10 Lakhs Instalment - 0.39 Lakhs	3.34	7.45
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 13.31 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 5.40 Lakhs Instalment - 0.19 Lakhs	1.08	3.03
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.78 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	9.23	-

Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.36 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	5.55	8.75
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.36 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	5.55	8.75
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.84 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 7.00 Lakhs Instalment - 0.24 Lakhs	0.47	3.09
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 12.24 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 8.50 Lakhs Instalment - 0.29 Lakhs	1.68	4.74
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.72 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 13.70 Lakhs Instalment - 0.46 Lakhs	2.69	7.61
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 12.41 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	4.43	7.75
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 96 Months Amount Sanction - Rs. 3400.00 Lakhs Instalment - 40.48 Lakhs	-	2.59

Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 96 Months Amount Sanction - Rs. 3400.00 Lakhs Instalment - 40.48 Lakhs	-	1.77
Bajaj Finance limited	Nature of Loan - Unsecured Business Loan Rate of Interest - 14.00 % p.a. Repayment Term - 96 Months Amount Sanction - Rs. 50.85 Lakhs Instalment - 4.57 Lakhs	50.85	-
IndusInd Bank	Nature of Loan - Unsecured Business Loan Rate of Interest - 15.00 % p.a. Repayment Term - 13 Months Amount Sanction - Rs. 50.00 Lakhs Instalment - 4.19 Lakhs	50.00	-
Moneywise Financial Services Pvt. Ltd.	Nature of Loan - Unsecured Business Loan Rate of Interest - 14.50 % p.a. Repayment Term - 36 Months Amount Sanction - Rs. 75.46 Lakhs Instalment - 2.60 Lakhs	75.46	-
Kisetsu Saison Finance (India) Private Limited	Nature of Loan - Unsecured Business Loan Rate of Interest - 16.00 % p.a. Repayment Term - 24 Months Amount Sanction - Rs. 75.00 Lakhs Instalment - 3.67 Lakhs	75.00	-

6.2 Terms & Condition Of Unsecured Loans

1 Unsecured Loan from Directors has taken for business purpose only.

2 Loans from directors have been obtained on an interest-free basis and without any specific terms and conditions attached.

7 Long Term Provision

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Gratuity Provision	174.40	137.21
Total	**174.40**	**137.21**

8 Short Term Borrowings

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Secured		
Loan Repayable on Demand		
Cash Credit Facility from Bank	1,918.16	887.86
Cash Credit Facility from NBFC	1,200.32	-
Vendor Bill Disconting Facility from Bank	3,344.95	-
Unsecured		
Inter Corporate Loan	1,000.00	-
Current Maturities of Long Term Borrowing		
Secured		
From Bank		
Term Loan	555.81	35.64
From NBFC		
Term Loan	66.14	68.32
Unsecured		
From Bank		
Term Loan	45.84	-
From NBFC		
Term Loan	97.08	-
Total	**8,228.30**	**991.82**

8.1 Nature Of Securities And Terms Of Repayment For Secured Short Term Borrowings *(In Lakhs)*

Name of Lender and Nature of Facility	Securities Offered Principal Terms & Conditions	31-Mar-2026	31-Mar-2025
Axis Bank Limited Cash Credit	Cash Credit (i) Rate of Interest: Repo+ 3.00% (ii) Sanctioned amount- Rs. 100.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, 2. Charge on Escrow of receivable from ONGC. (iv) Collateral : Industrial Property situated at R S No. 644/1/P/2/2, on Bhachau, Kutch owned by Rangoli Chemfood Private Limited (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani 3. Rangoli Chemfood Private Limited	(6.94)	-
HDFC Bank Limited Cash Credit	Cash Credit (i) Rate of Interest: 9.00% (ii) Sanctioned amount- Rs. 2900.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Collateral : 1. Plot No. 453, RS No. 169 P 2, Ravi Park Township, Opp Nilkanth Park, Dhichada, Jamnagar, Gujarat, India, 361001 owned by Seema Mani, 2. Padana R S No. 158 P, Plot No. 169, Nr Krushna Hotel, Off, Padana Main Road at Padana, Lalpur Road, Jamnagar, Gujarat, India, 361280 owned by Seema Mani, 3. Padana R S No. 148 149 and 150, Plot No. 51, Nr. Sunrise day School, off. Padana Main Road, 51 Lalpur Road, Jamnagar, Gujarat, India, 361001 owned by Jaybajrang Mani, 4. Plot No. 50 & 54, New padana, Nr. Murlidhar hotel sir, P N Marg Lalpur, Jamnagar, Gujarat, India, 361005 owned by Jaybajrang Mani, 5. Plot No. 12, Maruti Udhyog nagar, Nr. Reliance Refinary, Jamnagar Khambhaliya Road, Gujarat, India, 361001 owned by Jaybajrang Mani, 6. Plot No. 11, Maruti Udhyog Nagar, Opp Reliance Township, Nr. BSNL Tower, off Khabhalia Road, Meghpar, Jamnagar, Gujarat, India, 361001 owned by Seema Mani.	1,437.60	-
	7. R S No. 4/1, Paiki, Plot No. 10/A, Meghpar, Maruti Udhyog Nagar, Nr. BSNL Tower Off to Jamanagar Khambhal highway, Jamnagar, India, 361001 owned by Aditya Mani, 8. Plot No. 454, R S No. 169 P 2, Ravi Park Township, Opp Nilkanth Park, Dhichada, Gujarat, India, 361001 owned by Seema Mani, 9. Plot No. 7 A, Opp Essar Power house, vill. Vadaliasihan, tal jam Khambhaliya, Jamnagar, Gujarat, India, 361001 owned by Seema Mani, 10. Shop No. G 3 Snehdeep Residency, Aerodrome Road, hambhaliya road, Nr Digijam Circle, Jamnagar, Gujarat, India, 361001 owned by jaybajrang		
	11. Shop No. 102 1st floor, Vachhraj complex, vill. Jogvad, Khambhaliya highway, Jamnagar, Gujarat, India, 361001 owned by Jaybajrang Mani, 12. Shop No. G 3, Snehdeep Residency, Aerodrome Road, Nr digijam Circle, Jamnagar, India, 361001 owned by Seema Mani, 13. Flat No. 101, 1st Floor, Snehdeep Residency, Nr. Digijam Circle, Aerodrome Road, Jamnagar, Gujarat, India, 361001 owned by Jaybajrang Mani (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Seema Mani.		

Indian Overseas Bank Cash Credit	Cash Credit (i) Rate of Interest: RLLR+ 2.15% (ii) Sanctioned amount- Rs. 500.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Collateral : 30% Cash in the form of FD (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani	483.43	-
ICICI Bank Limited Cash Credit	Cash Credit (i) Rate of Interest: Repo Rate+ 2.60% (ii) Sanctioned amount- Rs. 895.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani 3. Seema Mani 4. Payal Mani	-	886.69
Bajaj Finance Limited Cash Credit	Cash Credit (i) Rate of Interest: 9.75% (ii) Sanctioned amount- Rs. 1500.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Collateral : 20% Cash in the form of FD (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani	1,200.32	-

9 Trade Payables

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Due to Micro and Small Enterprises	-	-
Due to others	16,258.18	4,784.47
Total	**16,258.18**	**4,784.47**

9.1 Trade Payable ageing schedule as at 31-Mar-2026

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	15,868.60	373.48	16.10	-	16,258.18
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					**16,258.18**
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					**16,258.18**

9.2 Trade Payable ageing schedule as at 31-Mar-2025

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	4,745.79	38.67	-	-	4,784.47
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					**4,784.47**
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					**4,784.47**

Note:-

The Trade Payables are certified by the management of the company.

10 Other Current Liabilities

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
- Statutory Dues		
PF & ESIC Payable	127.09	108.89
Professional Tax	46.48	37.45
TDS/TCS Payable	217.41	410.73
GST Payable	-	149.94
- Others		
Advance Received From Customer	13,716.20	6,788.26
Audit fees Payable	-	15.12
Salary Payable	928.03	562.43
Other Payable	26.95	-
Director Remuneration Payable	203.21	-
Independent Director Fees Payable	2.70	(0.01)
Retention Money	25.59	-
Total	**15,293.67**	**8,072.81**

11 Short Term Provisions

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Gratuity Provision	6.40	2.67
Income Tax Provision	2,627.74	1,635.95
Total	**2,634.14**	**1,638.62**

13 Non-current Investments

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Investments in Equity Instruments;		
Aggregate amount of unquoted investments;		
Other Investments	2.19	2.19
Investment in Subsidiaries	1.60	-
Total	**3.79**	**2.19**

14 Deferred Tax Assets

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Deferred Tax Asset	5.05	4.93
Total	**5.05**	**4.93**

15 Long Term Loans and Advances

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Other Loans Advances	14.41	14.41
Total	**14.41**	**14.41**

16 Other non-current assets

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Security Deposits		
Deposits	477.81	551.31
Other Deposit		
Fixed Deposit with Bank having original maturity of more than 12 Month	1,182.31	670.66
Total	**1,660.13**	**1,221.97**

17 Inventories

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Work In Progress	7,617.45	6,912.50
Total	**7,617.45**	**6,912.50**

Note:- Inventory is certified by the Management of the company.

18 Trade Receivables

(Unsecured, considered good unless otherwise stated) *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Trade Receivables	11,149.63	6,727.02
Total	**11,149.63**	**6,727.02**

Note:-

1 Trade Receivables are certified by the management of the company.

2 The Company has no not due Trade Receivables.

18.1 Trade Receivables ageing schedule as at 31-Mar-2026

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	8,463.83	254.08	2,235.38	196.35	-	11,149.63
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						**11,149.63**
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						**11,149.63**

18.2 Trade Receivables ageing schedule as at 31-Mar-2025

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	5,166.21	1,352.47	208.35	-	-	6,727.02
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						**6,727.02**
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						**6,727.02**

19 Cash and Cash Equivalents

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Cash in Hand	2.20	3.61
Balance at Bank	653.64	566.82
Cash and Cash Equivalents - Total	655.84	570.43
Total	**655.84**	**570.43**

20 Short term loans and advances

(Unsecured, considered good unless otherwise stated) *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Advance paid to Supplier	6,887.94	8,910.56
Loans and Advance to Staff	3.29	16.29
Prepaid Expense	14.57	13.07
Balance with Government Authorities	4,314.00	2,353.52
GST Receivable	1,489.99	-
Other Loans and Advances	11,096.51	561.76
Retention Money receivable from debtors	341.57	113.03
Unbilled Revenue	10,776.78	-
Total	**34,924.66**	**11,968.23**

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Standalone Financial Statements

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Note No : 12 *(In Lakhs)*

	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
Particulars	**As at 01-Apr-2025**	**Addition during the year**	**Ded/Adj during the year**	**As at 31-Mar-2026**	**Up to 01-Apr-2025**	**During the year**	**Ded/Adj during the year**	**As at 31-Mar-2026**	**As at 31-Mar-2026**	**As at 31-Mar-2025**
Property, Plant and Equipment										
Land	20.00	3,081.05	-	3,101.05	-	-	-	-	3,101.05	20.00
Building	67.12	16.23		83.36	1.12	7.30	-	8.41	74.94	66.01
Plant & Machinery	973.98	237.93	-	1,211.91	283.17	146.98	-	430.14	781.77	690.82
Computers	52.90	16.02		68.92	31.26	17.72	-	48.98	19.94	21.64
Furniture and Fixtures	66.45	21.75	-	88.19	29.32	10.47	-	39.79	48.41	37.13
Office Equipments	79.46	21.42	-	100.88	35.10	24.35	-	59.45	41.43	44.36
Vehicles	353.97	7.65	-	361.62	167.34	59.11	-	226.45	135.17	186.63
Asset-ONGC	-	7,440.60	-	7,440.60	-	332.14	-	332.14	7,108.46	-
Total	**1,613.88**	**10,842.65**	**-**	**12,456.53**	**547.31**	**598.06**	**-**	**1,145.37**	**11,311.17**	**1,066.57**
Intangible Asset										
Software	33.16	5.41		38.57	21.48	12.86	-	34.34	4.24	11.69
Product Developed	1,365.65	-	1,365.65	-	-	-	-	-	-	1,365.65
Total :	**3,012.70**	**10,848.06**	**1,365.65**	**12,495.11**	**568.79**	**610.92**	**-**	**1,179.70**	**11,315.40**	**2,443.91**
Previous Year Total	885.12	2,131.20	3.62	3,012.70	350.80	217.99	-	568.79	2,443.91	534.31

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Standalone Financial Statements

21 Revenue from operations

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Sale of Services		
Civil Work including Repair and Maintenance Mechanical Work	49,221.67	32,174.58
Total	**49,221.67**	**32,174.58**

22 Other Income

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Discount Income	0.62	-
Interest on Fixed Deposit	46.09	77.19
Other Income	4.65	0.50
Total	**51.36**	**77.69**

23 Cost of Material Consumed

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Raw Material		
Opening Stock	-	-
Add: Purchases	11,922.43	9,128.41
Less: Closing Stock	-	-
Total	**11,922.43**	**9,128.41**

24 Change in Inventory of Work in Progress, Finished Goods and Stock in Trade

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Work in Progress		
Opening stock	6,912.50	3,165.70
Less: Closing stock	(7,617.45)	(6,912.50)
Total	**(704.95)**	**(3,746.79)**
Total	**(704.95)**	**(3,746.79)**

Note :- Inventory is certified by Management of the Company.

25 Employee benefit expenses

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Director's Remuneration	300.00	73.25
Contributions to Provident and Other Fund	423.28	442.43
Labour Welfare Fund	0.47	0.73
Salary and Wages Expense	7,344.82	5,736.08
Staff Welfare Expense	325.82	396.01
Total	**8,394.39**	**6,648.50**

26 Finance Costs

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Interest on Borrowings	493.71	112.72
Bank and Loan Processing Charges	8.23	24.90
Interest on Income Tax	99.24	11.43
Total	**601.19**	**149.05**

27 Other expenses

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Operating Expenses		
Freight And Forwarding Charges	38.96	32.54
Work Contract & Sub-Contractor Expenses	18,896.50	13,603.42
Site Expenses	13.27	7.56
Debit Note	71.73	35.98
Fuel And Diesel Expences	157.48	320.10
Technical And Professional Fees	674.59	307.43
Vehicle Exp And Vehicle Hiring Charges	61.42	54.79
Repairs & Maintainance	76.25	18.75
Machinery Hiring Charges	667.74	502.06
Other Admin Expenses		
Travelling Expences	45.82	10.71
CSR Expense	39.44	20.00
Donation	4.04	31.63
Director Sitting Fees	4.20	-
Audit Fee	8.00	17.76
Electricity Charges	27.08	13.06
Rates And Taxes	36.11	2.81
Office Expenses	38.14	12.99
Insurance Expenses	19.46	16.57
Printing & Stationery Expenses	18.29	10.70
Security Guard Expense	56.28	-
Canteen Expense	24.76	-
Miscellaneous Expenses	65.29	66.20
Rent Expense	244.20	16.43
Hotel And Lodging Expenses	25.04	14.45
Computer Accessories	3.10	0.17
Labour Charges	925.07	721.26
IPO Execution Expenses	9.31	12.10
Total	**22,251.56**	**15,849.48**

Note :- Miscellaneous Expense includes Post and Courier, Round Off , Tax Reverse, Annual membership fees expense, Tea Expense,Water Expense, Wooden Box Fumigation Expense, Food Expense, Kasar, Medical Expense, Material Weighing Charges, Canteen Expense etc.

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Notes forming part of the Standalone Financial Statements

28 Earning per share *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Profit attributable to equity shareholders (In Rs)	4,528.39	2,946.94
Weighted average number of Equity Shares (Absolute)	1,06,33,000	1,01,03,000
Earnings per share basic (Rs)	42.59	29.17
Earnings per share diluted (Rs)	42.59	29.17
Face value per equity share (Rs)	10.00	10.00

Weighted average number of Equity Shares *(In Absolute)*

Particulars	31-Mar-2026	31-Mar-2025
Opening Shares	1,01,03,000	1,01,03,000.00
Allotment during the Year	-	-
Bonus Issue	-	-
Right Issue	-	-
Share warrant convertible in equity shares	530000	-
Total	**1,06,33,000**	**1,01,03,000**

29 Auditors' Remuneration *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Payments to auditor as		
- Audit Fees	8.00	17.76
- Professional Fees	0.06	-
Total	**8.06**	**17.76**

30 Related Party Disclosure (As per AS-18)

i) List of Related Parties

a Key management personnel ('KMP')

Related Party	Date of Appointment / Cessation	Relation
Jaybajrang Ramaishish Mani	01-04-2013	Chairman & Managing Director
Aditya Mani	27-08-2022	Whole Time Director
Seema Mani	23/07/2024 (Resigned)	Executive Women Director
Deepak Saxena	09/11/2023 (Resigned)	Additional Director
Ravi Pratap Singh	01/11/2024 (Resigned)	Technical Director
Puja Paras Mehta	22-11-2022	Company Secretary
Narendra Kumar Sharma	13-12-2023	Chief Financial Officer

b List of Related Party

Related Party	Relation
Seema Mani	Wife of Jay Bajrang Mani
Raju Mani	Brother of Jay Bajrang Mani
Ankita Shukla	Wife of Aditya Mani

c Related Entities

Related Party	Relation
RBM Green Energy Private Limited	Wholly Subsidiary Company
RBM Solar Solution Private Limited	Subsidiary Company

ii) Summary of transactions during the year/period: *(In Lakhs)*

Particulars	Relation	31-Mar-2026	31-Mar-2025
Investment in Subsidiaries			
RBM Green Energy Private Limited	Wholly Subsidiary Company	1.00	-
RBM Solar Solution Private Limited	Subsidiary Company	0.60	-
Director Remuneration			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	180.00	36.00
Seema Mani	Wife of Jay Bajrang Mani	-	15.00
Aditya Mani	Whole Time Director	120.00	9.00
Deepak Saxena	Additional Director	-	5.98
Salary			
Puja Paras Mehta	Company Secretary	1.68	1.68
Narendra Kumar Sharma	Chief Financial Officer	16.80	17.85
Seema Mani	Wife of Jay Bajrang Mani	60.00	-
Loan Received			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	857.23	-
Aditya Mani	Whole Time Director	118.50	-
Loan Repaid			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	387.92	-
Aditya Mani	Whole Time Director	28.12	-
Loan Given			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	-	711.63
Loan Recovered			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	-	307.92
Godown Rent			
Aditya Mani	Whole Time Director	1.80	1.44
Jaybajrang Ramaishish Mani	Chairman and Managing Director	21.54	21.54
Office Rent			
Seema Mani	Wife of Jay Bajrang Mani	15.72	15.72

iii) Summary of outstanding balances at the end of the year/period: *(In Lakhs)*

Particulars	Relation	31-Mar-2026	31-Mar-2025
Director Remuneration			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	122.11	14.33
Seema Mani	Wife of Jay Bajrang Mani		12.00
Aditya Mani	Whole Time Director	81.10	1.17
Deepak Saxena	Additional Director	-	0.50
Salary			
Puja Paras Mehta	Company Secretary	0.14	0.14
Narendra Kumar Sharma	Chief Financial Officer	1.28	-
Office Rent			
Seema Mani	Wife of Jay Bajrang Mani	1.18	1.18
Loan Received			
Aditya Mani	Whole Time Director	90.38	-
Jaybajrang Ramaishish Mani	Chairman and Managing Director	469.31	-

Note:-

1. The Company has not given/ provided any guarantee/ collaterals for and on behalf of the aforementioned related parties.
2. No amount has been written off or written back during the year in respect of debts due from or to related parties.
3. No Loans or advances are granted to Promoters, Directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.

4. Personal Guarantee of Jaybajrang Ramaishish Mani, Aditya Jaybajrang Mani and Seema Mani.
5. List Company/entity owned or significantly influenced by directors, Key Management Personnels and Relative of Key Management Personnels have been determined by the Management and relied upon by the Auditors.
6. Security Given By Director and Relative of Director

a. Owned by Seema Mani

1. Plot No. 453: RS No. 169 P 2, Ravi Park Township, Opp. Nilkanth Park, Dhichada, Jamnagar, Gujarat, India - 361001.
2. Plot No. 169: Padana R.S. No. 158 P, Nr. Krushna Hotel, Off Padana Main Road at Padana, Lalpur Road, Jamnagar, Gujarat, India - 361280.

3. Plot No. 11: Maruti Udhyog Nagar, Opp. Reliance Township, Nr. BSNL Tower, Off Khabhalia Road, Meghpar, Jamnagar, Gujarat, India - 361001.

4. Plot No. 454: RS No. 169 P 2, Ravi Park Township, Opp. Nilkanth Park, Dhichada, Gujarat, India - 361001.
5. Plot No. 7 A: Opp. Essar Power House, Vill. Vadaliasihan, Tal. Jam Khambhaliya, Jamnagar, Gujarat, India - 361001.
6. Shop No. G 3, Snehdeep Residency, Aerodrome Road, Nr digijam Circle, Jamnagar, India, 361001.

b. Owned by Aditya Mani

1. Plot No. 10/A: R.S. No. 4/1, Paiki, Meghpar, Maruti Udhyog Nagar, Nr. BSNL Tower, Off to Jamnagar Khambhali Highway, Jamnagar, India - 361001

c. Owned by Jaybajrang Ramaishish Mani

1. Plot No. 51: Padana R.S. No. 148, 149 and 150, Nr. Sunrise Day School, Off Padana Main Road, 51 Lalpur Road, Jamnagar, Gujarat, India - 361001.
2. Plot No. 50 & 54: New Padana, Nr. Murlidhar Hotel, P.N. Marg, Lalpur, Jamnagar, Gujarat, India - 361005.
3. Plot No. 12: Maruti Udhyog Nagar, Nr. Reliance Refinery, Jamnagar Khambhaliya Road, Gujarat, India - 361001
4. Shop No. G 3: Snehdeep Residency, Aerodrome Road, Khambhaliya Road, Nr. Digijam Circle, Jamnagar, Gujarat, India - 361001
5. Shop No. 102 1st floor, Vachhraj complex, vill. Jogvad, Khambhaliya highway, Jamnagar, Gujarat, India, 361001
6. Flat No. 101, 1st Floor, Snehdeep Residency, Nr. Digijam Circle, Aerodrome Road, Jamnagar, Gujarat, India, 361001

31 Ratio Analysis

Particulars	Numerator/Denominator	31-Mar-2026	31-Mar-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.28	1.69	-24.19%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.76	0.08	833.42%
(c) Debt Service Coverage Ratio	Earning available for Debt Service (EBITDA) / Debt Service	0.84	3.83	-78.10%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	0.28	0.25	11.38%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	6.78	6.38	6.11%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	5.51	7.38	-25.36%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	3.02	7.83	-61.45%
(h) Net capital turnover ratio	Total Turnover / Average Working Capital	4.35	3.62	20.37%
(i) Net profit ratio	Net Profit / Total Turnover	9.19%	9.14%	0.58%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	0.21	0.27	-24.15%

Note:

Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

Debt service = Interest & Lease Payments + Principal Repayments

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Reasons for Variances (If Variance is more than 25%)

Particulars	Reasons
Debt-Equity Ratio	The change in ratio is primarily attributable to the company securing significant new debt financing during the year. As a result , the overall ratio has increased.
Debt Service Coverage Ratio	The decrease in the ratio is primarily due to a significant increase in debt service obligations resulting from new borrowings undertaken during the year.
Trade receivables turnover ratio	The change in the ratio is primarily due to an increase in the trade credit period extended by the company.
Trade payables turnover ratio	The change in the ratio is primarily due to an increase in the trade credit period extended by the supplier.

32 Disclosure Related to Micro and Small Enterprise *(In Lakhs)*

Particulars	31-Mar-2026		31-Mar-2025	
	Principal	Interest	Principal	Interest
1. The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-	-	-
2. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-	-
3. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-
4. The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-	-	-
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. each accounting year; and	-	-	-	-

33 Earnings in Foreign Currencies *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Export of Goods	-	-
Total	**-**	**-**

34 Value of imported and indigenous Materials, spare parts and components consumed *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Materials		
- Imported	-	-
- Indigenous	11,922.43	9,128.41
Capital Goods	-	-
Total	**11,922.43**	**9,128.41**

35 Others

i) Previous year figures have been regrouped and rearranged wherever necessary, to make them comparable with those of current year.

ii) Trade Payables, Advances and Liabilities have been taken as per books, are subject to reconciliation/confirmation and consequential adjustments, if any.

iii) In the opinion of Board of Directors, Current Asset, Loans and Advances are Approximately of the same value at which these are stated in the Balance Sheet, if realized in ordinary course of business.

36 Title deeds of Immovable Property not held in name of the Company

The company does not have any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the company) for which title deeds are not held in the name of the company. Accordingly, the requirement to disclose details relating to title deeds of immovable properties not held in the name of the company is not applicable.

37 Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

38 Capital-Work-in Progress (CWIP)

The Company have no PPE under work in Progress.

39 Intangible assets under development:

The Company have no Intangible Asset under Development.

40 Details of Benami Property held

The Company affirms that no proceedings have been initiated or are pending against it under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder. The Company does not hold any benami property, nor has it been involved in any transaction that qualifies as a benami transaction as defined under the said Act.

41 Contingent liabilities.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognised.

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
I. Contingent Liabilities		
(a) Claims against the company not acknowledges as debt	94.78	94.78
(b) Other money for which the company is contingently liable		
Bank Guarantee	889.25	884.49
II. Commitments		
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments (Capital Commitment)*	-	-

Particulars	Amounts	Status
(a) Claims against the company not acknowledges as debt		
Income Tax A.Y. 2017-18	94.78	Pending With CIT
(b) Other money for which the company is contingently liable	889.25	ICICI Bank has issued a bank guarantee on behalf of the Company in favor of ONGC to secure payment obligations.
ICICI Bank Limited		

42 Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

43 The company has taken Borrowings from Bank on the basis of Security of Current Asset i.e Inventory. The statements of current asset i.e. Inventory filed by the Company with banks are generally in agreement with the books of accounts.

44 Registration of Charge

There are no charges or satisfaction yet to be registered with Registrar of companies (ROC).

45 Arrangements and Amalgamations

There are no Scheme of Arrangements placed before the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for approval.

46 Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

47 Utilisation of Borrowed funds and share premium

The Company has not received any fund (which are material either individually or in the aggregate) from any party(ies) (Funding Party(ies)) with the understanding whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

48 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

49 Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
1. Amount Required to be spent during the year	39.43	20.00
2. Amount of expenditure incurred	39.44	20.00
3. Shortfall at the end of the year/period*	-	-
4. Total of previous years shortfall	-	-
5. Reasons for shortfall*	-	-
6. Nature of CSR Activities	General Public Utility	General Public Utility
7. Details of related party transactions e.g. Contribution to a Trust controlled by companying relating to CSR expenditure as per relevant accounting standard.	-	-
8. Where a provisions made with respect to a liability incurred by entering into a contractual obligation movements in provision during the year should be shown separately.	-	-
9. Excess amount spent as per section 135	(0.01)	-
10. Carry Forward	-	-

50 Post Employment Benefit

(In Lakhs)

Statement of Employee Benefits in respect of Gratuity	31-Mar-2026	31-Mar-2025
1. Present value of obligations as at the beginning of the year	139.87	-
Interest Cost	9.42	-
Current Service Cost	80.72	141.95
Benefits Paid	(15.36)	-
Actuarial (gain) / loss on obligations	(33.85)	(2.08)
Present value of obligations as at end of year	180.80	139.87
2. Fair Value of plan assets at beginning of year	-	-
Expected return of plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial (gain) / loss on Plan assets	-	-
Fair Value of plan assets at the end of year	-	-
3. Present value of obligations as at end of year	180.80	139.87
Fair value of plan assets as at the end of the year	-	-
Funded status	-	-
Net (asset) /liability	180.80	139.87
4. Current Service Cost	80.72	141.95
Interest Cost	9.42	-
Expected return of plan assets	-	-
Net Actuarial (gain) / loss recognized in the year	(33.85)	(2.08)
Expenses Recognized in statement of Profit and loss	56.29	139.87
Benefit Description		
Benefit Type	Gratuity Valuation as per Act	
Funding Status	Unfunded	Unfunded
Retirement Age	60 Years	60 Years
Vesting Period	5 Years	5 Years
The principal actuarial assumptions for the above are:		
Attrition / Withdrawal Rate (per Annum)	10.00%	10.00%
Mortality	IALM 2012-14	IALM 2012-14
Discount Rate	7.25%	6.80%
Salary Escalation	7.00%	7.00%

(Source: Based on Valuation report Kapadia Global Actuaries (Fellow Member of Institute of Actuaries of India -5568))

Note:- The gratuity liability is estimated using the Projected Unit Credit (PUC) method.

51 Segment reporting

The Company has single reportable business segment. Hence, no separate information for segment-wise disclosure is given in accordance with the requirements of AS 17 - Operation Segments.

52 Virtual Currency Transaction

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

As per our report of even date attached herewith
For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

For and on behalf of the Board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Chairman & Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116URTEUZ3038

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Details of Shareholders as on 31-Mar-2026

SR. NO	NAME	NO. OF SHARES	% OF TOTAL SHARES
1	Promoter and Promoter's Group Holding	66,45,800	62.50%
2	Public Holding	39,87,200	37.50%
	TOTAL	**1,06,33,000**	**100.00%**

For and on behalf of the Board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Chairman & Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium, Nr.4d Square, Vishat-Gandhinagar Highway, Motera, Ahmedabad-380005., Mot Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Details of Directors as on 31-03-2026

Name	Date of Appointment / Cessation	Designation
Aditya Mani	27-08-2022	Whole Time Director
Jaybajrang Ramaishish Mani	01-04-2013	Managing Director
Prabhakar Kashinath Tripathi	12-12-2025	Independent Director
Nalini Nageswaran	12-12-2025	Independent Director
Kriya Dipakbhai Shah	23-07-2024	Independent Director

For and on behalf of the Board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Chairman & Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon

INDEPENDENT AUDITOR'S REPORT

To the Members of
RBM Infracon Limited
Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the Consolidated Financial Statements of **RBM Infracon Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated balance sheet as of 31st March 2026, and the consolidated statement of profit and loss and consolidated cash flows statement for the year ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for Qualified opinion paragraph, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March 2026, and its profit/loss and its cash flows for the year then ended. Accordingly, our opinion on the Consolidated financial statements of the company for the year ended on 31st March, 2026 is modified in respect of matters mentioned in the basis for Qualified opinion.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We draw attention to the following matters detailed in paragraph below which were not appropriately adjusted in the financial statements:

1. We are not in position to verify the utilisation of funds raised through the issuance of share warrants, as the management has not furnished the necessary details & information for our review.
2. For the year ended, Revenue from operations include unbilled revenue of Rs. 10776.77 Lakhs.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in Management discussion and Analysis, Board's Report including Annexures to that Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance, (changes in equity) and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph a) of the section titled 'Other matters' in this audit report.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The company have two Subsidiaries, namely RBM Solar Solutions Private Limited and RBM Green Energy Private Limited. RBM Green Energy Private Limited is a wholly owned subsidiary, while the company holds a 60% equity stake in RBM Solar Solutions Private Limited.

The Company has subscribed to the share capital of the aforesaid subsidiaries. However as on the date of this report, company has not paid any money against such Subscription.

These subsidiaries have not commenced business and hence there are no financial transactions in any of subsidiaries as certified by the management. The financial statement and other financial information of the subsidiaries have been audited by the other auditor.

The Consolidated Financial Statements include Group's share of net profit after tax of Rs. 0.67 Lakhs and Net Asset (before consolidation adjustments) of Rs. 0.93 Lakhs for the year ended March 31, 2026.

Our opinion on the consolidated financial statements, and our report on other legal and regulatory requirements below, is not modified in respect of the matter covered in above paragraph with respect to our reliance on the work done and the reports of the other auditor and the financial statements and other financial information certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, based on our audit and on the consideration of the other financial information of the two subsidiary company, There are no matters which requires reporting as specified as in paragraph 3(xxi) of the Order. The Holding Company did not have any associate company and did not exercise joint control over any entity.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, (the Statement of Changes in Equity) and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the holding company as on 31st March 2026 taken on record by the Board of Directors of the holding company, and the reports of the statutory auditor of its subsidiary company, none of the directors of the Group is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B." Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group's** internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There were no pending litigations which would impact the consolidated financial position of the Group.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding company and its subsidiary.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding company and its subsidiary to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company and its Subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Holding company and its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The Group has not declared or paid any dividend during the year, hence provisions of section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination which included test checks, the Group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company and its subsidiary to its directors during the year is in accordance with the provisions of the section 197 of the Act.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
Firm's registration number: 0139647W

Sd/-
Manoj Jajodia
Partner
Membership Number: 162116
Place: Ahmedabad
Date: 30/05/2026
UDIN :- 26162116GTDCWG4614

RBM Infracon

“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of RBM Infracon Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **RBM Infracon Limited** as of 31st March 2026 in conjunction with our audit of the Consolidated Financial Statements of the Holding Company and its subsidiary (the Holding company and its subsidiary together referred to as ‘Group’) for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Director of the companies included in the Group is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to consolidated financial statements includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting with reference to Consolidated Financial Statements and such internal financial controls over financial reporting with reference to Consolidated Financial Statements were operating effectively as at 31st March 2026.

Based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 0139647W

Sd/-
Manoj Jajodia
Partner
Membership Number: 162116
Place: Ahmedabad
Date: 30/05/2026
UDIN- 26162116GTDCWG4614

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Consolidated Balance Sheet as at 31-Mar-2026

(In Lakhs)

Particulars	Note	31-Mar-2026	31-Mar-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,063.30	1,010.30
(b) Reserves and Surplus	4	17,699.58	11,147.70
(c) Money Received against Share Warrants		-	1,930.45
Total		18,762.88	14,088.45
(2) Share application money pending allotment		-	-
(3) Minority Interest	6	0.23	-
(4) Non-current liabilities			
(a) Long-term Borrowings	7	5,994.15	152.23
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions	8	174.40	137.21
Total		6,168.55	289.43
(5) Current liabilities			
(a) Short-term Borrowings	9	8,228.30	991.82
(b) Trade Payables	10		
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of Creditors other than micro and small enterprises		16,258.45	4,784.47
(c) Other Current Liabilities	11	15,294.07	8,072.81
(d) Short-term Provisions	12	2,634.14	1,638.62
Total		42,414.96	15,487.72
Total Equity and Liabilities		**67,346.62**	**29,865.60**
II. ASSETS			
(1)Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	13		
(i) Property, Plant and Equipment		11,311.17	1,066.57
(ii) Intangible Assets		4.24	11.69
(iii) Capital Work-in-progress		-	1,365.65
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments	14	2.19	2.19
(c) Deferred Tax Assets (net)	15	5.05	4.93
(d) Long-term Loans and Advances	16	14.41	14.41
(e) Other Non-current Assets	17	1,660.82	1,221.97
Total		12,997.88	3,687.42
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	18	7,617.45	6,912.50
(c) Trade Receivables	19	11,149.63	6,727.02
(d) Cash and cash equivalents	20	657.84	570.43
(e) Short-term Loans and Advances	21	34,923.82	11,968.23
(f) Other Current Assets		-	-
Total		54,348.74	26,178.18
Total Assets		**67,346.62**	**29,865.60**
Significant Accounting Policies	2		

As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

For and on behalf of the board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116GTDCWG4614

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Consolidated Statement of Profit and loss for the Year Ended 31-Mar-2026

(In Lakhs)

Particulars	Note	31-Mar-2026	31-Mar-2025
Revenue from Operations	22	49,221.67	32,174.58
Other Income	23	51.36	77.69
Total Income		49,273.04	32,252.27
Expenses			
Cost of Material Consumed	24	11,922.43	9,128.41
Purchases of Stock in Trade		-	-
Change in Inventories of Work in Progress,Finished Goods and Stock in Trade	25	(704.95)	(3,746.79)
Employee Benefit Expenses	26	8,394.39	6,648.50
Finance Costs	27	601.19	149.05
Depreciation and Amortization Expenses	13	610.92	217.99
Other Expenses	28	22,252.41	15,849.48
Total expenses		43,076.39	28,246.63
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		6,196.65	4,005.64
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		6,196.65	4,005.64
Extraordinary Item		-	-
Profit/(Loss) before Tax		6,196.65	4,005.64
Tax Expenses			
- Current Tax		1637.88	1,057.96
- Deferred Tax		31.21	0.74
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		**4,527.55**	**2,946.94**
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discountinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		**4,527.55**	**2,946.94**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)		42.58	29.17
-Diluted (In Rs)		42.58	29.17

As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

For and on behalf of the board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Managing Director
DIN: 03417579

Sd/-
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Sd/-
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Narendra Kumar Sharma
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RBM Infracon Limited

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CIN: L42909GJ2013PLC157450

Consolidated Cash Flow Statement for the Year Ended 31-Mar-2026

(In Lakhs)

Particulars	Note	31-Mar-2026	31-Mar-2025
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax and Extra ordinary Items		6,196.65	4,005.64
Adjustments for:			
Depreciation and Amortisation Expense		610.92	217.99
Interest Received		(46.09)	(77.19)
Finance Costs		601.19	149.05
Gratuity Provision		57.47	139.87
Operating Profit before working capital changes		7,420.13	4,435.35
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(4,422.61)	(4,732.54)
(Increase)/Decrease in Inventories		(704.95)	(3,746.79)
(Increase)/Decrease in Short Term Loans and Advances		(22,955.58)	865.22
Increase/(Decrease) in Trade Payables		11,473.99	3,575.43
Increase/(Decrease) in Other Current liabilities		7,221.26	(1,655.98)
(Increase)/Decrease in Other Non Current Assets		72.80	42.95
(Increase)/Decrease in Short Term Provision(Income Tax)		991.79	1,057.96
Payment of Gratuity		(16.54)	-
Cash (Used in)/Generated from Operating Activities		**(919.70)**	**(158.40)**
Less :- Income Tax paid(Net)		(1,637.88)	(1,057.96)
Net Cash (Used in)/Generated from Operating Activities		(2,557.58)	(1,216.37)
Extraordinary items		-	-
Net cash generated from / (used in) Operating Activities………A		(2,557.58)	(1,216.37)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Interest Received		46.09	77.19
Purchase of Property, Plant and Equipment		(9,477.00)	(2,115.88)
Purchase of Intangible Assets		(5.40)	(11.69)
Increase/(Decrease) in Non Current Investments		-	-
Increase/(Decrease) in Fixed Deposit With bank		(511.65)	872.27
Net cash generated from / (used in) Investing Activities………B		(9,947.96)	(1,178.11)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceeds from Issue of Shares to Minority Interest		0.40	-
Proceeds Issue of Share Warrants and converted into Equity Shares		115.35	1,419.00
Proceeds From Long Term Borrowings		6,561.93	70.83
Repayment of Long Term Borrowings		(59.10)	-
Proceeds From Short Term Borrowings		6,575.57	854.10
Interest and Finance Charges Paid		(601.19)	(149.05)
Net cash generated from / (used in) Financing Activities…………C		12,592.96	2,194.89
Net increase in cash and cash equivalents (A+B+C)		87.41	(199.58)
Opening Balance of Cash and Cash Equivalents		570.43	770.01
Closing Balance of Cash and Cash Equivalents		**657.84**	**570.43**

Components of cash and cash equivalents	31-Mar-2026	31-Mar-2025
Cash on hand	2.20	3.61
Cheques, drafts on hand		-
Balances with banks in current accounts	655.64	566.82
Bank Deposit having maturity of less than 3 months		
Cash and cash equivalents as per Cash Flow Statement	**657.84**	**570.43**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

For and on behalf of the board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116GTDCWG4614

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Consolidated Financial Statements

1 COMPANY INFORMATION

RBM Infracon Limited (the 'Company') was originally incorporated on 1st April 2013. Our Company is engaged in the business Construction, maintenance and turnaround services industries like oil and gas, petrochemicals, fertilizers, and power plants. The registered office address of the Company is 1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera, Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005.

These consolidated financial statements comprise **the holding company and its subsidiaries (referred to collectively as the 'Group')**.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The consolidated financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Significant accounting judgements, accounting estimates and assumptions

The preparation of consolidated financial statements requires management to make certain judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities (including contingent liabilities) and the accompanying disclosures. Estimates and underlying assumptions are reviewed on an ongoing basis.

c Property, Plant and Equipment and Capital Work in progress

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. There are no Capital Work in Progress.

d Intangible assets

Intangible assets are stated at cost, less accumulated amortisation. Costs include all expenses incurred to bring the asset to its present condition.

e Depreciation and Amortization

Depreciation has been provided on the Property Plant and Equipment on the WDV method and on Intangible asset on SLM method in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

Useful life as per Schedule II of the Companies Act, 2013:

Sr. No.	Particulars	Useful Life
1	Land	-
2	Building	60 Years
3	Plant and Machinery	15 Years
4	Computers	3 Years
5	Furniture & Fictures	10 Years
6	Office Equipments	5 Years
7	Electric Installation & Equipment	10 Years
8	Intangible Asset	10 Years

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

h Inventories

Inventories are carried at the lower of cost and net realisable value. Cost is determined on the FIFO basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes purchase price, freight inwards, and other expenditure incurred in bringing such inventories to their present location and condition.

Raw materials and Packing Material held for use in production of Inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

The cost of manufactured Inventories is the direct cost of manufacture plus appropriate allocated overheads.

The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item by item basis.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
Work In Progress	At lower of cost or net realizable value.
Consumables	At Cost

i Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Borrowing costs consist of interest and transaction costs that an entity incurs in connection with the borrowing of funds.

k Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised for when the Company has at present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

Contingent liabilities being a possible obligation as a result of past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more future events not wholly in control of the Company are not recognised in the accounts. The nature of such liabilities and an estimate of its financial effect are disclosed in notes to the financial statements.

Contingent assets are not recognised in the financial statements. The nature of such assets and an estimate of its financial effect are disclosed in notes to the financial statements.

l Government Grant

Government Grants are recognised in the financial statement on accrual basis and the same is adjusted against Expense or Asset for which it is granted in the nature of compensation.

l Revenue recognition

Revenue is recognised on the delivery of goods. Revenue is reported net of discount. Revenue in case of sale of services are recognised on the basis of performance of service.

m Employee Benefit Expense

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

n Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

o Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

p Consolidated Financial Statements

The Consolidated Financial Statements have been prepared in accordance with Accounting Standard (AS) 21 – Consolidated Financial Statements, as notified under the Companies (Accounting Standards) Rules.

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Intra-group balances and transactions, and any unrealised income and expenses arising from intragroup transactions, are eliminated. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

p Earnings Per Share

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

As per our report of even date attached herewith
For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116GTDCWG4614

For and on behalf of the board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Consolidated Financial Statements

3 Share Capital *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Authorised Share Capital		
F.Y 2025-26 : Equity Shares 58500000, of Rs. 10 each, F.Y 2024-25 : Equity Shares 58500000, of Rs. 10 each	5,850.00	5,850.00
Issued, Subscribed and fully paid, and Subscribed but not fully paid;		
F.Y 2025-26 : Equity Shares 10633000, of Rs. 10 each, F.Y 2024-25 : Equity Shares 10103000, of Rs. 10 each	1,063.30	1,010.30
Total	**1,063.30**	**1,010.30**

3.1 During the Year as on 12-08-2025, the company has issued 5,30,000 Equity Shares pursuant to conversion of 5,30,000 Fully Convertible Equity Warrants.

3.2 The company has not declared any dividend to equity shareholders during the Year ended as on 31-Mar-2026. (P.Y. - Nil)

3.3 Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend if any; proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(i) Reconciliation of number of shares *(In Lakhs)*

Particulars	31-Mar-2026		31-Mar-2025	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	1,01,03,000	1,010.30	1,01,03,000	1,010.30
Right Issue	-	-	-	-
Shares Issued	5,30,000	53.00	-	-
Buy Back of Shares	-	-	-	-
Closing balance	**1,06,33,000**	**1,063.30**	**1,01,03,000**	**1,010.30**

(ii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-Mar-2026		31-Mar-2025	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Jay bajarang ramashish Mani	60,06,000	56.48%	6006000	59.45%

(iii) Shares held by Promoters at the end of the year 31-Mar-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jay Bajrang Ramashish Mani	Equity Share	60,06,000	56.48%	-2.96%
Seema Mani	Equity Share	1,09,400	1.03%	-0.05%
Aditya Jay Bajrang Mani	Equity Share	5,30,100	4.99%	4.98%

(iv) Shares held by Promoters at the end of the year 31-Mar-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jay Bajrang Ramashish Mani	Equity Share	60,06,000	59.45%	0.00%
Seema Mani	Equity Share	1,09,400	1.08%	0.00%
Aditya Jay Bajrang Mani	Equity Share	100	0.00%	0.00%

4 Reserves and Surplus *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Security Premium		
Opening Balance	6,853.62	6,853.62
Add: Securities premium credited on shares issued	1,992.80	-
Less: To issue fully paid equity shares as bonus shares		
Closing Balance	8,846.42	6,853.62
Reserve and Surplus		
Opening Balance	4,294.08	1,347.14
Add : Transfer from P&L	4,527.72	2,946.94
Less: To Issue Bonus equity Shares from Surplus	-	-
Less: To Increase in Authorised Capital	-	-
Add : Deferred Tax On Gratuity of previous year	31.36	-
Closing Balance	8,853.16	4,294.08
Total	**17,699.58**	**11,147.70**

5 Money received against share warrants *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Opening Balance	1,930.45	511.45
Add : Received during the year	-	1,419.00
Less : Equity Share Warrant converted into Equity Share	1,930.45	-
Closing Balance	-	1,930.45
Total	**-**	**1,930.45**

6 Minority Interest *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Opening Balance	-	-
Minority Interest	0.23	-
Closing Balance	0.23	-
Total	**0.23**	**-**

7 Long-term Borrowings *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Secured		
From Bank		-
Term Loan	5,311.37	80.62
From NBFC		
Term Loan	14.69	71.61
Unsecured		
From Bank		
Term Loan	4.16	-
From NBFC		
Term Loan	104.22	-
Loans From Directors	559.70	-
Total	**5,994.15**	**152.23**

7.1 Nature Of Securities And Terms Of Repayment For Secured And Unsecured Long Term Borrowings Including Current Maturities :

Name of Lender	Securities Offered Principal Terms & Conditions	31-Mar-2026	31-Mar-2025
RBL Bank Limited	Nature of Loan - Loan Against Property Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 180 Months Amount Sanction - Rs. 240.00 Lakhs Instalment - 2.54 Lakhs	238.81	-
RBL Bank Limited	Nature of Loan - Loan Against Property Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 180 Months Amount Sanction - Rs. 2163.00 Lakhs Instalment - 22.91 Lakhs	2,151.22	-
Axis Bank Limited	Nature of Loan - Term Loan Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 96 Months Amount Sanction - Rs. 3400.00 Lakhs Instalment - 40.48 Lakhs	3,396.85	-
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 10.40 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 37.74 Lakhs Instalment - 0.81 Lakhs	17.95	25.44
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 10.40 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 33.18 Lakhs Instalment - 0.71 Lakhs	18.25	24.60
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 9.80 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 46.80 Lakhs Instalment - 0.99 Lakhs	20.96	30.23
Bank of Baroda	Nature of Loan - Term Loan Rate of Interest - 9.80 % p.a. (Floating) Repayment Term - 60 Months Amount Sanction - Rs. 44.17 Lakhs Instalment - 0.93 Lakhs	19.80	28.55
ICICI Bank Limited	Nature of Loan - Term Loan Rate of Interest - 9.35 % p.a. (Floating) Repayment Term - 36 Months Amount Sanction - Rs. 12.10 Lakhs Instalment - 0.39 Lakhs	3.34	7.45
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 13.31 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 5.40 Lakhs Instalment - 0.19 Lakhs	1.08	3.03
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.78 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	9.23	-
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.36 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	5.55	8.75

Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.36 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	5.55	8.75
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.84 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 7.00 Lakhs Instalment - 0.24 Lakhs	0.47	3.09
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 12.24 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 8.50 Lakhs Instalment - 0.29 Lakhs	1.68	4.74
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 11.72 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 13.70 Lakhs Instalment - 0.46 Lakhs	2.69	7.61
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.88 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 31.00 Lakhs Instalment - 1.02 Lakhs	12.54	22.96
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 12.41 % p.a. (Floating) Repayment Term - 35 Months Amount Sanction - Rs. 10.00 Lakhs Instalment - 0.34 Lakhs	4.43	7.75
Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 96 Months Amount Sanction - Rs. 3400.00 Lakhs Instalment - 40.48 Lakhs	-	2.59

Sundaram Finance	Nature of Loan - Term Loan Rate of Interest - 9.75 % p.a. (Floating) Repayment Term - 96 Months Amount Sanction - Rs. 3400.00 Lakhs Instalment - 40.48 Lakhs	-	1.77
Bajaj Finance limited	Nature of Loan - Unsecured Business Loan Rate of Interest - 14.00 % p.a. Repayment Term - 96 Months Amount Sanction - Rs. 50.85 Lakhs Instalment - 4.57 Lakhs	50.85	-
IndusInd Bank	Nature of Loan - Unsecured Business Loan Rate of Interest - 15.00 % p.a. Repayment Term - 13 Months Amount Sanction - Rs. 50.00 Lakhs Instalment - 4.19 Lakhs	50.00	-
Moneywise Financial Services Pvt. Ltd.	Nature of Loan - Unsecured Business Loan Rate of Interest - 14.50 % p.a. Repayment Term - 36 Months Amount Sanction - Rs. 75.46 Lakhs Instalment - 2.60 Lakhs	75.46	-
Kisetsu Saison Finance (India) Private Limited	Nature of Loan - Unsecured Business Loan Rate of Interest - 16.00 % p.a. Repayment Term - 24 Months Amount Sanction - Rs. 75.00 Lakhs Instalment - 3.67 Lakhs	75.00	-

7.2 Terms & Condition Of Unsecured Loans

1 Unsecured Loan from Directors has taken for business purpose only.
2 Loans from directors have been obtained on an interest-free basis and without any specific terms and conditions attached.

8 Long Term Provision *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Gratuity Provision	174.40	137.21
Total	**174.40**	**137.21**

9 Short Term Borrowings *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Secured		
Loan Repayable on Demand		
Cash Credit Facility from Bank	1,918.16	887.86
Cash Credit Facility from NBFC	1,200.32	-
Vendor Bill Disconting Facility from Bank	3,344.95	-
Unsecured		
Inter Corporate Loan	1,000.00	-
Current Maturities of Long Term Borrowing		
Secured		
From Bank		
Term Loan	555.81	35.64
From NBFC		
Term Loan	66.14	68.32
Unsecured		
From Bank		
Term Loan	45.84	-
From NBFC		
Term Loan	97.08	-
Total	**8,228.30**	**991.82**

9.1 Nature Of Securities And Terms Of Repayment For Secured Short Term Borrowings *(In Lakhs)*

Name of Lender and Nature of Facility	Securities Offered Principal Terms & Conditions	31-Mar-2026	31-Mar-2025
Axis Bank Limited Cash Credit	Cash Credit (i) Rate of Interest: Repo+ 3.00% (ii) Sanctioned amount- Rs. 100.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, 2. Charge on Escrow of receivable from ONGC. (iv) Collateral : Industrial Property situated at R S No. 644/1/P/2/2, on Bhachau, Kutch owned by Rangoli Chemfood Private Limited (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani 3. Rangoli Chemfood Private Limited	(6.94)	-
HDFC Bank Limited Cash Credit	Cash Credit (i) Rate of Interest: 9.00% (ii) Sanctioned amount- Rs. 2900.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Collateral : 1. Plot No. 453, RS No. 169 P 2, Ravi Park Township, Opp Nilkanth Park, Dhichada, Jamnagar, Gujarat, India, 361001 owned by Seema Mani, 2. Padana R S No. 158 P, Plot No. 169, Nr Krushna Hotel, Off, Padana Main Road at Padana, Lalpur Road, Jamnagar, Gujarat, India, 361280 owned by Seema Mani, 3. Padana R S No. 148 149 and 150, Plot No. 51, Nr. Sunrise day School, off. Padana Main Road, 51 Lalpur Road, Jamnagar, Gujarat, India, 361001 owned by Jaybajrang Mani, 4. Plot No. 50 & 54, New padana, Nr. Murlidhar hotel sir, P N Marg Lalpur, Jamnagar, Gujarat, India, 361005 owned by Jaybajrang Mani, 5. Plot No. 12, Maruti Udhyog nagar, Nr. Reliance Refinary, Jamnagar Khambhaliya Road, Gujarat, India, 361001 owned by Jaybajrang Mani, 6. Plot No. 11, Maruti Udhyog Nagar, Opp Reliance Township, Nr. BSNL Tower, off Khabhalia Road, Meghpar, Jamnagar, Gujarat, India, 361001 owned by Seema Mani.	1,437.60	-
	7. R S No. 4/1, Paiki, Plot No. 10/A, Meghpar, Maruti Udhyog Nagar, Nr. BSNL Tower Off to Jamanagar Khambhal highway, Jamnagar, India, 361001 owned by Aditya Mani, 8. Plot No. 454, R S No. 169 P 2, Ravi Park Township, Opp Nilkanth Park, Dhichada, Gujarat, India, 361001 owned by Seema Mani, 9. Plot No. 7 A, Opp Essar Power house, vill. Vadaliasihan, tal jam Khambhaliya, Jamnagar, Gujarat, India, 361001 owned by Seema Mani, 10. Shop No. G 3 Snehdeep Residency, Aerodrome Road, hambhaliya road, Nr Digijam Circle, Jamnagar, Gujarat, India, 361001 owned by jaybajrang		

	11. Shop No. 102 1st floor, Vachhraj complex, vill. Jogvad, Khambhaliya highway, Jamnagar, Gujarat, India, 361001 owned by Jaybajrang Mani, 12. Shop No. G 3, Snehdeep Residency, Aerodrome Road, Nr digijam Circle, Jamnagar, India, 361001 owned by Seema Mani, 13. Flat No. 101, 1st Floor, Snehdeep Residency, Nr. Digijam Circle, Aerodrome Road, Jamnagar, Gujarat, India, 361001 owned by Jaybajrang Mani (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Seema Mani.		
Indian Overseas Bank Cash Credit	Cash Credit (i) Rate of Interest: RLLR+ 2.15% (ii) Sanctioned amount- Rs. 500.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Collateral : 30% Cash in the form of FD (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani	483.43	-
ICICI Bank Limited Cash Credit	Cash Credit (i) Rate of Interest: Repo Rate+ 2.60% (ii) Sanctioned amount- Rs. 895.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani 3. Seema Mani 4. Payal Mani	-	886.69
Bajaj Finance Limited Cash Credit	Cash Credit (i) Rate of Interest: 9.75% (ii) Sanctioned amount- Rs. 1500.00 Lakhs (iii) Primary Security- 1. Hypothecation of entire Current Assets, (iv) Collateral : 20% Cash in the form of FD (v) Personal Guarantee: 1. Jaybajrang Ramaishish Mani 2. Aditya Jaybajrang Mani	1,200.32	-

10 Trade Payables

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Due to Micro and Small Enterprises	-	-
Due to others	16,258.45	4,784.47
Total	**16,258.45**	**4,784.47**

10.1 Trade Payable ageing schedule as at 31-Mar-2026

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-				-
Others	15,868.87	373.48	16.10	-	16,258.45
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					**16,258.45**
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					**16,258.45**

10.2 Trade Payable ageing schedule as at 31-Mar-2025

(In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	4,745.79	38.67	-	-	4,784.47
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					**4,784.47**
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					**4,784.47**

11 Other Current Liabilities

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
- Statutory Dues		
PF & ESIC Payable	127.09	108.89
Professional Tax	46.48	37.45
TDS/TCS Payable	217.41	410.73
GST Payable	-	149.94
- Others		
Advance Rec. From Customer	13,716.20	6,788.26
Audit fees Payable	-	15.12
Salary Payable	928.03	562.42
Other Payable	27.35	-
Director Remuneration Payable	203.21	-
Independent Director Fees Payable	2.70	
Retention Money	25.59	-
Total	**15,294.07**	**8,072.81**

12 Short Term Provisions

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Gratuity Provision	6.40	2.67
Income Tax Provision	2,627.74	1,635.95
Total	**2,634.14**	**1,638.62**

14 Non-current Investments

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Investments in Equity Instruments;		
Aggregate amount of unquoted investments;		
Other Investments		
Investment in Subsidiaries	2.19	2.19
Total	**2.19**	**2.19**

15 Deferred Tax Assets

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Deffered Tax Asset	5.05	4.93
Total	**5.05**	**4.93**

16 Long Term Loans and Advances

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Other Loans Advances	14.41	14.41
Total	**14.41**	**14.41**

17 Other non-current assets

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Security Deposits		
Deposits	478.50	551.31
Other Deposit		
Fixed Deposit with Bank having original maturity of more than 12 Month	1,182.31	670.66
Total	**1,660.82**	**1,221.97**

18 Inventories

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Work In Progress	7,617.45	6,912.50
Total	**7,617.45**	**6,912.50**

Note:- Inventory is certified by the Management of the company.

19 Trade Receivables

(Unsecured, considered good unless otherwise stated)

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Trade Receivables	11,149.63	6,727.02
Total	**11,149.63**	**6,727.02**

19.1 Trade Receivables ageing schedule as at 31-Mar-2026 *(In Lakhs)*

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	8,463.83	254.08	2,235.38	196.35	-	11,149.63
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						**11,149.63**
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						**11,149.63**

19.2 Trade Receivables ageing schedule as at 31-Mar-2025 *(In Lakhs)*

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	5,166.21	1,352.47	208.35	-	-	6,727.02
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						**6,727.02**
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						**6,727.02**

20 Cash and Cash Equivalents

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Cash in Hand	2.20	3.61
Balance at Bank	655.64	566.82
Cash and Cash Equivalents - Total	657.84	570.43
Total	**657.84**	**570.43**

21 Short term loans and advances

(Unsecured, considered good unless otherwise stated)

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Advance paid to Supplier	6,887.94	8,910.56
Loans and Advance to Staff	3.31	16.29
Prepaid Expense	14.57	13.07
Balance with Government Authorities	4,314.00	2,353.52
Gst Receivable	1,489.99	-
Other Loans and Advances	11,095.65	561.76
Retention Money receivable from debtors	341.57	113.03
Unbilled Revenue	10,776.78	-
Total	**34,923.82**	**11,968.23**

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Consolidated Financial Statements

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Note No : 13 *(In Lakhs)*

	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
Particulars	**As at 01-Apr-2025**	**Addition during the year**	**Ded/Adj during the year**	**As at 31-Mar-2026**	**Up to 01-Apr-2025**	**During the year**	**Ded/Adj during the year**	**As at 31-Mar-2026**	**As at 31-Mar-2026**	**As at 31-Mar-2025**
Property, Plant and Equipment										
Land	20.00	3,081.05	-	3,101.05	-	-	-	-	3,101.05	20.00
Building	67.12	16.23		83.36	1.12	7.30	-	8.41	74.94	66.01
Plant & Machinery	973.98	237.93	-	1,211.91	283.17	146.98	-	430.14	781.77	690.82
Computers	52.90	16.02		68.92	31.26	17.72	-	48.98	19.94	21.64
Furniture and Fixtures	66.45	21.75	-	88.19	29.32	10.47	-	39.79	48.41	37.13
Office Equipments	79.46	21.42	-	100.88	35.10	24.35	-	59.45	41.43	44.36
Vehicles	353.97	7.65	-	361.62	167.34	59.11	-	226.45	135.17	186.63
Asset-ONGC	-	7,440.60	-	7,440.60	-	332.14	-	332.14	7,108.46	-
Total	**1,613.88**	**10,842.65**	**-**	**12,456.53**	**547.31**	**598.06**	**-**	**1,145.37**	**11,311.17**	**1,066.57**
Intangible Asset										
Software	33.16	5.41		38.57	21.48	12.86	-	34.34	4.24	11.69
Product Developed	1,365.65	-	1,365.65	-	-			-	-	1,365.65
Total :	**3,012.70**	**10,848.06**	**1,365.65**	**12,495.11**	**568.79**	**610.92**	**-**	**1,179.70**	**11,315.40**	**2,443.91**
Previous Year Total	885.12	2,131.20	3.62	3,012.70	350.80	217.99	-	568.79	2,443.91	534.31

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Consolidated Financial Statements

22 Revenue from operations

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Sale of Services		
Civil Work including Repair and Maintenance Mechanical Work	49,221.67	32,174.58
Total	**49,221.67**	**32,174.58**

23 Other Income

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Discount Income	0.62	-
Interest on Fixed Deposit	46.09	77.19
Other Income	4.65	0.50
Total	**51.36**	**77.69**

24 Cost of Material Consumed

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Raw Material		
Opening Stock	-	-
Add: Purchases	11,922.43	9,128.41
Less: Closing Stock	-	-
Total	**11,922.43**	**9,128.41**

25 Change in Inventory of Work in Progress, Finished Goods and Stock in Trade

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Work in Progress		
Opening stock	6,912.50	3,165.70
Less: Closing stock	(7,617.45)	(6,912.50)
Total	**(704.95)**	**(3,746.79)**
Total	**(704.95)**	**(3,746.79)**

Note :- Inventory is certified by Management of the Company.

26 Employee benefit expenses

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Director's Remuneration	300.00	73.25
Contributions to Provident and Other Fund	423.28	442.43
Labour Welfare Fund	0.47	0.73
Salary and Wages Expense	7,344.82	5,736.08
Staff Welfare Expense	325.82	396.01
Total	**8,394.39**	**6,648.50**

27 Finance Costs

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Interest on Borrowings	493.71	112.72
Bank and Loan Processing Charges	8.23	24.90
Interest on Income Tax	99.24	11.43
Total	**601.19**	**149.05**

28 Other expenses

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
Operating Expenses		
Freight And Forwarding Charges	38.96	32.54
Work Contract & Sub-Contractor Expenses	18,896.50	13,603.42
Site Expenses	13.27	7.56
Debit Note	71.73	35.98
Fuel And Diesel Expences	157.48	320.10
Technical And Professional Fees	683.45	307.43
Vehicle Exp And Vehicle Hiring Charges	61.42	54.79
Repairs & Maintainance	76.25	18.75
Machinery Hiring Charges	667.74	502.06
Other Admin Expenses		
Travelling Expences	45.82	10.71
CSR Expense	39.44	20.00
Donation	4.04	31.63
Director Sitting Fees	4.20	-
Audit Fee	-	17.76
Electricity Charges	27.08	13.06
Rates And Taxes	36.11	2.81
Office Expenses	38.14	12.99
Insurance Expenses	19.46	16.57
Printing & Stationery Expenses	18.29	10.70
Security Guard Expense	56.28	-
Canteen Expense	24.76	-
Miscellaneous Expenses	65.28	66.20
Rent Expense	244.20	16.43
Hotel And Lodging Expenses	25.04	14.45
Computer Accessories	3.10	0.17
Labour Charges	925.07	721.26
Ipo Execution Expenses	9.31	12.10
Total	**22,252.41**	**15,849.48**

Note :- Miscellaneous Expense includes Post and Courier, Round Off , Tax Reverse, Annual membership fees expense, Tea Expense,Water Expense, Wooden Box Fumigation Expense, Food Expense, Kasar, Medical Expense, Material Weighing Charges, Canteen Expense etc.

RBM Infracon Limited

1007, North Plaza, Opp. Palladium,Nr.4d Square, Vishat-Gandhinagar Highway,Motera,Ahmedabad-380005., Motera, Ahmedabad, Ahmedabad, Gujarat, India, 380005

CIN: L42909GJ2013PLC157450

Notes forming part of the Consolidated Financial Statements

29 Earning per share ***(In Lakhs)***

Particulars	31-Mar-2026	31-Mar-2025
Profit attributable to equity shareholders (In Rs)	4,527.55	2,946.94
Weighted average number of Equity Shares (Absolute)	1,06,33,000	1,01,03,000
Earnings per share basic (Rs)	42.58	29.17
Earnings per share diluted (Rs)	42.58	29.17
Face value per equity share (Rs)	10.00	10.00

Weighted average number of Equity Shares

Particulars	31-Mar-2026	31-Mar-2025
Opening Shares	1,01,03,000	1,01,03,000.00
Allotment during the Year	-	-
Bonus Issue	-	-
Right Issue	-	-
Share warrant convertible in equity shares	530000	-
Total	**1,06,33,000**	**1,01,03,000**

30 Auditors' Remuneration ***(In Lakhs)***

Particulars	31-Mar-2026	31-Mar-2025
Payments to auditor as		
- Audit Fees	8.00	17.76
- Professional Fees	0.06	-
Total	**8.06**	**17.76**

31 Related Party Disclosure (As per AS-18)

i) List of Related Parties

a Key management personnel ('KMP')

Related Party	Date of Appointment / Cessation	Relation
Jaybajrang Ramaishish Mani	01-04-2013	Chairman & Managing Director
Aditya Mani	27-08-2022	Whole Time Director
Seema Mani	23/07/2024 (Resigned)	Executive Women Director
Deepak Saxena	09/11/2023 (Resigned)	Additional Director
Ravi Pratap Singh	01/11/2024 (Resigned)	Technical Director
Puja Paras Mehta	22-11-2022	Company Secretary
Narendra Kumar Sharma	13-12-2023	Chief Financial Officer

b List of Related Party

Related Party	Relation
Seema Mani	Wife of Jay Bajrang Mani
Raju Mani	Brother of Jay Bajrang Mani
Ankita Shukla	Wife of Aditya Mani

ii) Summary of transactions during the year/period: *(In Lakhs)*

Particulars	Relation	31-Mar-2026	31-Mar-2025
Director Remuneration			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	180.00	36.00
Seema Mani	Wife of Jay Bajrang Mani	-	15.00
Aditya Mani	Whole Time Director	120.00	9.00
Deepak Saxena	Additional Director	-	5.98
Salary			
Puja Paras Mehta	Company Secretary	1.68	1.68
Narendra Kumar Sharma	Chief Financial Officer	16.80	17.85
Seema Mani	Wife of Jay Bajrang Mani	60.00	-
Loan Received			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	857.23	-
Aditya Mani	Whole Time Director	118.50	-
Loan Repaid			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	387.92	-
Aditya Mani	Whole Time Director	28.12	-
Loan Given			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	-	711.63
Loan Recovered			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	-	307.92
Godown Rent			
Aditya Mani	Whole Time Director	1.80	1.44
Jaybajrang Ramaishish Mani	Chairman and Managing Director	21.54	21.54
Office Rent			
Seema Mani	Wife of Jay Bajrang Mani	15.72	15.72

iii) Summary of outstanding balances at the end of the year/period: *(In Lakhs)*

Particulars	Relation	31-Mar-2026	31-Mar-2025
Director Remuneration			
Jaybajrang Ramaishish Mani	Chairman and Managing Director	122.11	14.33
Seema Mani	Wife of Jay Bajrang Mani	-	12.00
Aditya Mani	Whole Time Director	81.10	1.17
Deepak Saxena	Additional Director	-	0.50
Salary			
Puja Paras Mehta	Company Secretary	0.14	0.14
Narendra Kumar Sharma	Chief Financial Officer	1.28	-
Office Rent			
Seema Mani	Wife of Jay Bajrang Mani	1.18	1.18
			-
Loan Received			
Aditya Mani	Whole Time Director	90.38	-
Jaybajrang Ramaishish Mani	Chairman and Managing Director	469.31	-

Note:-

1. The Company has not given/ provided any guarantee/ collaterals for and on behalf of the aforementioned related parties.
2. No amount has been written off or written back during the year in respect of debts due from or to related parties.
3. No Loans or advances are granted to Promoters, Directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.

4. Personal Guarantee of Jaybajrang Ramaishish Mani, Aditya Jaybajrang Mani and Seema Mani.
5. List Company/entity owned or significantly influenced by directors, Key Management Personnels and Relative of Key Management Personnels have been determined by the Management and relied upon by the Auditors.
6. Details of Security Given By Director and Relative of Director

a. Owned by Seema Mani

1. Plot No. 453: RS No. 169 P 2, Ravi Park Township, Opp. Nilkanth Park, Dhichada, Jamnagar, Gujarat, India - 361001.
2. Plot No. 169: Padana R.S. No. 158 P, Nr. Krushna Hotel, Off Padana Main Road at Padana, Lalpur Road, Jamnagar, Gujarat, India - 361280.

3. Plot No. 11: Maruti Udhyog Nagar, Opp. Reliance Township, Nr. BSNL Tower, Off Khabhalia Road, Meghpar, Jamnagar, Gujarat, India - 361001.

4. Plot No. 454: RS No. 169 P 2, Ravi Park Township, Opp. Nilkanth Park, Dhichada, Gujarat, India - 361001.
5. Plot No. 7 A: Opp. Essar Power House, Vill. Vadaliasihan, Tal. Jam Khambhaliya, Jamnagar, Gujarat, India - 361001.
6. Shop No. G 3, Snehdeep Residency, Aerodrome Road, Nr digijam Circle, Jamnagar, India, 361001.

b. Owned by Aditya Mani

1. Plot No. 10/A: R.S. No. 4/1, Paiki, Meghpar, Maruti Udhyog Nagar, Nr. BSNL Tower, Off to Jamnagar Khambhali Highway, Jamnagar, India - 361001.

c. Owned by Jaybajrang Ramaishish Mani

1. Plot No. 51: Padana R.S. No. 148, 149 and 150, Nr. Sunrise Day School, Off Padana Main Road, 51 Lalpur Road, Jamnagar, Gujarat, India - 361001.
2. Plot No. 50 & 54: New Padana, Nr. Murlidhar Hotel, P.N. Marg, Lalpur, Jamnagar, Gujarat, India - 361005.
3. Plot No. 12: Maruti Udhyog Nagar, Nr. Reliance Refinery, Jamnagar Khambhaliya Road, Gujarat, India - 361001.
4. Shop No. G 3: Snehdeep Residency, Aerodrome Road, Khambhaliya Road, Nr. Digijam Circle, Jamnagar, Gujarat, India - 361001.
5. Shop No. 102 1st floor, Vachhraj complex, vill. Jogvad, Khambhaliya highway, Jamnagar, Gujarat, India, 361001.
6. Flat No. 101, 1st Floor, Snehdeep Residency, Nr. Digijam Circle, Aerodrome Road, Jamnagar, Gujarat, India, 361001.

32 Ratio Analysis

Particulars	Numerator/Denominator	31-Mar-2026	31-Mar-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.28	1.69	-24.19%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.76	0.08	833.46%
(c) Debt Service Coverage Ratio	Earning available for Debt Service (EBITDA) / Debt Service	0.84	3.83	-78.11%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	0.28	0.25	11.36%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	6.78	6.38	6.11%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	5.51	7.38	-25.36%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	3.02	7.83	-61.45%
(h) Net capital turnover ratio	Total Turnover / Average Working Capital	4.35	3.62	20.37%
(i) Net profit ratio	Net Profit / Total Turnover	9.19%	9.14%	0.56%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	0.21	0.27	-24.16%

Note:

Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

Debt service = Interest & Lease Payments + Principal Repayments

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Reasons for Variances (If Variance is more than 25%)

Particulars	Reasons
Debt-Equity Ratio	The change in ratio is primarily attributable to the company securing significant new debt financing during the year. As a result , the overall ratio has increased.
Debt Service Coverage Ratio	The decrease in the ratio is primarily due to a significant increase in debt service obligations resulting from new borrowings undertaken during the year.
Trade receivables turnover ratio	The change in the ratio is primarily due to an increase in the trade credit period extended by the company.
Trade payables turnover ratio	The change in the ratio is primarily due to an increase in the trade credit period extended by the supplier.

33 Disclosure Related to Micro and Small Enterprise *(In Lakhs)*

Particulars	31-Mar-2026		31-Mar-2025	
	Principal	Interest	Principal	Interest
1. The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-	-	-
2. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-	-
3. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-
4. The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-	-	-
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. each accounting year; and	-	-	-	-

34 Earnings in Foreign Currencies *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Export of Goods	-	-
Total	**-**	**-**

35 Value of imported and indigenous Materials, spare parts and components consumed *(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
Materials		
- Imported	-	-
- Indigenous	11,922.43	9,128.41
Capital Goods	-	-
Total	**11,922.43**	**9,128.41**

36 Others

i) Previous year figures have been regrouped and rearranged wherever necessary, to make them comparable with those of current year.

ii) Trade Payables, Advances and Liabilities have been taken as per books, are subject to reconciliation/confirmation and consequential adjustments, if any.

iii) In the opinion of Board of Directors, Current Asset, Loans and Advances are Approximately of the same value at which these are stated in the Balance Sheet, if realized in ordinary course of business.

37 Title deeds of Immovable Property not held in name of the Company

The company does not have any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the company) for which title deeds are not held in the name of the company. Accordingly, the requirement to disclose details relating to title deeds of immovable properties not held in the name of the company is not applicable.

38 Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

39 Capital-Work-in Progress (CWIP)

The Company have no PPE under work in Progress.

40 Intangible assets under development:

The Company have no Intangible Asset under Development.

41 Details of Benami Property held

The Company affirms that no proceedings have been initiated or are pending against it under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder. The Company does not hold any benami property, nor has it been involved in any transaction that qualifies as a benami transaction as defined under the said Act.

42 The company has taken Borrowings from Bank on the basis of Security of Current Asset i.e Inventory.
The statements of current asset i.e Inventory filed by the Company with banks are generally in agreement with the books of accounts.

43 Contingent liabilities.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognised.

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
I. Contingent Liabilities		
(a) Claims against the company not acknowledges as debt	94.78	94.78
(b) Other money for which the company is contingently liable		
Bank Guarantee	889.25	884.49
II. Commitments		
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments (Capital Commitment)*	-	-

Particulars	Amounts	Status
(a) Claims against the company not acknowledges as debt		
Income Tax A.Y. 2017-18	94.78	Pending With CIT
(b) Other money for which the company is contingently liable ICICI Bank Limited	889.25	ICICI Bank has issued a bank guarantee on behalf of the Company in favor of ONGC to secure payment obligations.

44 Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

45 Registration of Charge

There are no charges or satisfaction yet to be registered with Registrar of companies (ROC).

46 Arrangements and Amalgamations

There are no Scheme of Arrangements placed before the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for approval.

47 Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

48 Utilisation of Borrowed funds and share premium

The Company has not received any fund (which are material either individually or in the aggregate) from any party(ies) (Funding Party(ies)) with the understanding whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

49 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

50 Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

Particulars	31-Mar-2026	31-Mar-2025
1. Amount Required to be spent during the year	39.43	20.00
2. Amount of expenditure incurred	39.44	20.00
3. Shortfall at the end of the year/period*	-	-
4. Total of previous years shortfall	-	-
5. Reasons for shortfall*	-	-
6. Nature of CSR Activities	General Public Utility	General Public Utility
7. Details of related party transactions e.g. Contribution to a Trust controlled by companying relating to CSR expenditure as per relevant accounting standard.	-	-
8. Where a provisions made with respect to a liability incurred by entering into a contractual obligation movements in provision during the year should be shown separately.	-	-
9. Excess amount spent as per section 135	(0.01)	-
10. Carry Forward	-	-

51 Segment reporting

The Company has single reportable business segment. Hence, no separate information for segment-wise disclosure is given in accordance with the requirements of AS 17 - Operation Segments.

52 Virtual Currency Transaction

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

53 Disclosure related to Consolidation

F.Y 2025-26 ***(In Lakhs)***

Name of the Entity	Net Asset		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidates profit or loss	Amount
RBM Green Energy Private Limited*	0.00%	0.58	0.01%	0.42
RBM Solar Solution Private Limited**	0.00%	0.35	0.01%	0.25

* Wholly Owned Subsidiary Company

** Subsidiary Company

As per our report of even date attached herewith
For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN No. 0139647W

For and on behalf of the board of RBM Infracon Limited

Sd/-
Jaybajrang Ramaishish Mani
Managing Director
DIN: 03417579

Sd/-
Aditya Mani
Whole Time Director
DIN: 08980569

Sd/-
Manoj Jajodia
Partner
M.No. 162116
Place : Ahmedabad
Date: 30/05/2026
UDIN: 26162116GTDCWG4614

Sd/-
Puja Paras Mehta
Company Secretary
A-66545

Sd/-
Narendra Kumar Sharma
Chief Financial Officer