

Rane Brake Lining Limited

Press Release

For Immediate Publication

Chennai

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Financial Highlights for the year 2012-13:-

- Sales & Operating Income at Rs.376.44 Crores up by 5% YoY
- EBIDTA at Rs.36.07 Crores
- Profit before Tax at Rs.10.92 Crores
- Earnings Per Share for the year under review at Rs.11.50

Rane Brake Lining Limited, (National Stock Exchange of India Ltd. Listing Code - RBL, Bombay Stock Exchange Ltd listing code - 532987) part of Rane Group of companies and a leading auto components manufacturers of Brake Linings, Clutch Facings, Disc Pads, announced its financial results today for the year ended 31st March, 2013. The Company registered Sales & Operating Income of Rs.376.44 Crores for the current fiscal year representing a growth of 5% against Rs.359.17 Crores for the previous year ended 31st March 2012. The total dividend for the year is 40% (including 20% interim dividend) as against 70% for previous year.

During the financial year 2012-13, the domestic automobile market had not witnessed growth in any segment except Utility Vehicles and Light Commercial Vehicles. While overall domestic sales had registered a marginal growth, export growth was negative due to global slowdown.

The Company's sales in the domestic OEM market grew by 2%, domestic aftermarket grew by 7%, railways by 15% and Export market by 6% compared to last year. The company had adverse cost impact due to Yen exchange rate and power crises in Tamil Nadu and Andhra Pradesh.

The summary of financial performance is given below:-

(Rs. Crores)

	2012-13	2011-12
Sales and Operating Revenues	376.44	359.17
Other Income	3.24	4.35
Profit before Tax	10.92	21.90
Provision for Tax	1.82	5.71
Profit after Tax	9.10	16.19
Surplus brought forward	33.40	25.27
Amount available for appropriation	42.49	41.46
Earnings per share (EPS)	11.50	20.45