

Rane Brake Lining Limited

2015 – 2016 - Q III Press Release

Financial Highlights for the quarter ended 31st December 2015

- Sales & Operating Income at Rs.111.68 crores up by 10% over same quarter last year
- EBIDTA at Rs.16.44 crores up by 41% over same quarter last year
- Profit before Tax at Rs.10.87 crores up by 102% over same quarter last year

Rane Brake Lining Limited (RBL), (National Stock Exchange of India Ltd. Listing Code - RBL, BSE Ltd. listing code - 532987), a part of Rane Group and a leading auto components manufacturers of Brake Linings, Clutch Facings and Disc Pads announced its financial results today for the quarter ended 31st December, 2015.

During the third quarter (Oct'15 to Dec'15), the Passenger Vehicles segment achieved a moderate growth over the same period last year mostly driven by Utility Vehicles. In the Commercial Vehicle segment, Medium & Heavy Commercial Vehicles (M&HCV) and Light Commercial Vehicles (LCV) segments continued to register a robust growth while Small Commercial Vehicle (SCV) segment remained negative over the same period last year. The Two-wheeler segment registered a marginal growth whereas three-wheeler continued to decline over the same period last year. The Farm Tractor segment continued to remain sluggish as compared to the corresponding period of the previous year.

The Company registered Sales & Operating Income of Rs.111.68 crores for the current quarter as against Rs.101.15 crores for the same quarter of the previous year. Sales to the Domestic OEM, Aftermarket and Railway grew by 7%, 11%, and 71% respectively. However there was a marginal drop in sales to Export compared to the same quarter of last year.

The summary of financial performance is given below:-

(Rs. crores)

	Q III		Nine Months Ended	
	2015-2016	2014-2015	2015-2016	2014-2015
Sales and Operating Revenues	111.68	101.15	324.64	302.77
Profit before Tax	10.87	5.37	22.36	12.28
Profit After Tax	7.91	4.37	16.62	9.69

